

To,

March 07, 2019

The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051,

Dear Sir/Madam

Ref: NSE Trading Symbol: LIBAS

Subject: Voting Results of the Postal Ballot and Scrutinizer's Report

This is with reference to the above subject and our letter dated February 05, 2019 intimating the date of completion of dispatch of Postal Ballot Notice along with the Postal Ballot Forms to the eligible shareholders of Libas Designs Limited for the purpose of Migration of the Company from NSE SME Platform to Main Board. In this regard please note that M/s. JMJA & Associates LLP, Practising Company Secretaries who were appointed as Scrutinizer for the aforesaid Postal Ballot process have submitted their report today. In accordance with the said report, the members of the Company have approved the Special Resolution as embodied in the Postal Ballot Notice dated January 23, 2019, detailed as under:

Votes in favour of resolution	75,12,501
Votes against the resolution	0

We enclose herewith:

1. Voting Results of the Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Annexure I)
2. Scrutinizer's Report on Postal Ballot. (Annexure II)



CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (E), Mumbai - 53

022 6699 6568 / 69 accounts@libas.co.in www.libasfashion.com

LIBAS
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Libas Designs Ltd.

(Formerly Known As Libas Designs Pvt. Ltd.)

The above documents will also be displayed on the website of the Company at www.libasfashion.com.

You are kindly requested to take the above information on record.

Thanking You,

Yours Truly

For Libas Designs Limited,


RAASHI SINGHI
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.: A55559

Encl.:a/a

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Annexure I: Voting Results of the Postal Ballot
(As per Regulation 44(3) of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015)

Name of the Company	Libas Designs Limited
Date of Postal Ballot Notice	January 23, 2019
Voting start date	February 07, 2019
Voting end date	March 06, 2019
Total number of members as on record date i.e. January 24, 2019	293
No. of members present in the meeting either in person or through proxy:	
Promoters and Promoters Group	Not Applicable
Public	Not Applicable
No. of members attended the meeting through video conferencing:	
Promoters and Promoters Group	Not Applicable
Public	Not Applicable



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Agenda wise disclosure:

Resolution required (Ordinary/Special)				Special Resolution: Migration from SME Platform of NSE Ltd. (EMERGE) to Main Board of NSE Ltd.				
Whether promoter/promoter group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held* (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour of on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	74,66,001	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		74,66,001	100.00	74,66,001	-	100.00	-
	Total	74,66,001	74,66,001	100.00	74,66,001	-	100.00	0.00
Public - Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	0	-	-	-	-	-	-

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Public – Non Institutions	E-Voting		-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot	37,83,999	46,500	1.23	46,500	-	100.00	-
	Total	37,83,999	46,500	1.23	46,500	-	100.00	0.00
Total		1,12,50,000	75,12,501	66.78	75,12,501	-	100.00	0.00

* Shareholding as on January 24, 2019



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JMJA & Associates LLP

Company Secretaries & Corporate Counsellors

SCRUTINIZER'S REPORT

(Pursuant to sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

To,
The Board of Directors,
Libas Designs Limited
401, 4th Floor, Crescent Royale, Off New Link Road,
Lokhandwala Complex, Andheri (West) Mumbai MH 400053 IN

Subject: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014.

Dear Sir,

We, M/s. JMJA & Associates LLP, Practising Company Secretaries having office at 131, Building No.2, Kachpada, New Sonal Link Industrial Estate, Link Road, Malad (West), Mumbai-400064, have been appointed as Scrutinizers of **LIBAS DESIGNS LIMITED** ("the Company") pursuant to section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the Postal Ballot process in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot carried out as per the provision of Companies Act, 2013 on the below mentioned resolution as set out in the notice sent for Postal Ballot, we submit our report as under:

Resolution 01: Migration from NSE SME Platform to Main Board of NSE Limited

"**RESOLVED THAT** pursuant to provisions laid down in Chapter IX of Securities and Exchange "Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") and other applicable provisions, if any, of The Companies Act, 2013, ICDR Regulations and other SEBI Regulations and the rules framed there under, including any amendment, modification, variation or re-enactment thereof, consent of the members of the Company be and is hereby accorded for purpose of migration of the Company's present listing from SME Platform of National Stock Exchange of India Ltd. ("NSE Ltd.") i.e. EMERGE to the Main Board of NSE Ltd. and to follow such procedures specified under ICDR Regulations, as amended from time to time, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all the Directors and/or the Company Secretary of the Company be and are hereby authorised jointly and severally to deal with any Government or semi government authorities or any other concerned intermediaries including but not limited to National Stock Exchange of India Ltd., Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for giving effect to aforementioned resolution.

RESOLVED FURTHER THAT all the Directors and/or the Company Secretary of the Company be and are hereby authorized jointly and severally to do all such acts, deeds and things as may be necessary and expedient to give effect to the above resolution, on behalf of the Company."



JMJA & Associates LLP

We do hereby submit our report as under:

1. The Company had on February 5, 2019 completed the dispatch of the notice as per section 110 of the Companies Act, 2013 along-with the Postal Ballot forms and prepaid envelopes to the Members of the Company whose names appeared on the Register of Member/ List of Beneficiaries as on January 24, 2019, being a cut-off date.
2. The voting remained opened from February 07, 2019 (9.00 AM) to March 06, 2019 (5.00 PM)
3. The Postal Ballot Report can be downloaded from the website of the Company www.libasfashion.com.
4. We have scrutinized the votes casted through postal ballot process for the purpose of this report.
5. All the Postal Ballot Forms received up to the close of working hours, i.e. 05.00 P.M on Wednesday, March 06, 2019, the last day and time fixed by the company for the receipt of the postalBallot forms, were scrutinized by us with respect to their validity and has been recorded.
6. In determining the validity or otherwise of the postal ballots received, we have adopted the criteria as given under the Secretarial Standard -2 issued under Section 118 of the Companies Act, 2013.
7. The Company has not received any incomplete, unsigned or incorrect postal ballot form.
8. In pursuance of the provisions of Section 108 of the Act and the rules framed thereunder, as amended from time to time, the Company is exempted from giving the members the facility to cast their vote electronically.
9. The results of the voting are as under:

1) Resolution 01: Special Resolution for migration from NSE SME Platform to Main Board of NSE Ltd.

a) Voted In favour of the Resolution:

	Number of members voted	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E-Voting	NA	NA	NA
Postal Ballot	15	75,12,501	100
Total	15	75,12,501	100



JMJA & Associates LLP

b) Voted against the Resolution:

	Number of members voted	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E-Voting	NA	NA	NA
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

c) Invalid Votes:

	Number of members voted	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E-Voting	NA	NA	NA
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

Based on the number of votes, i.e. 100% cast in favour of the resolution, we report that the said Special Resolution be passed by the requisite majority.

The Register, all other papers and relevant records relating to Postal Ballot shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter the same will be handed over to the Chairperson for Safe Keeping.

For JMJA & Associates LLP
Practising Company Secretaries



CS Mansi Damania
Designated Partner
FCS: 7447 | COP No.: 8120

Date: March 07, 2019
Place: Mumbai