

ANNEXURE I

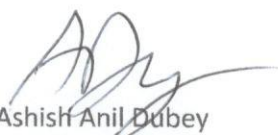
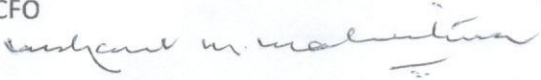


**Statement on Impact of Audit on Consolidated Financials for the Financial Year Ended March 31,2023
[Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]**

Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lacs)	Audited Figures (as reported after adjusting for qualifications) (Rs. in Lacs)
1	Turnover / Total Income	8206.47	8206.47
2	Total expenditure	7429.94	7429.94
3	Net Profit/(Loss)	759.17	759.17
4	Earnings Per Share	3.99	3.99
5	Total Assets	9414.07	9414.07
6	Total Liabilities	2124.94	2124.94
7	Net Worth	7289.13	7289.13
8	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

a.	Details of Audit Qualification:	<ol style="list-style-type: none"> 1) GST Annual Return 9 and 9 C not filed for FY 2019-20, FY2020-2021 and FY 2021-22 till date of this report. 2) The process of inventory management and recording including periodic verification adopted by the company is not satisfactory and does not facilitate identification of old or obsolete stock. 3) We draw attention to the note no. 'e' of the standalone Financial results wherein the undisputed income tax liability of Rs.2.91 Lakhs for FY 2017-18 are unpaid as on date of this report. 4) Attention is also invited to the note no. 'f' to 'i' of the standalone financial results wherein the undisputed tax liability in relation to below items are unpaid as on date of this report and overdue for more than 6 months as on 31st March 2023. <ol style="list-style-type: none"> a. f. Professional Tax for Rs 2.78 lakhs
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		<p>b. g. TCS Collected from parties for Rs 1.50 lakhs</p> <p>c. h. GST Liability for Rs 2.79 lakhs</p> <p>d. i. TDS on sales for Rs 0.82 lakhs.</p> <p>5) We draw attention to the note no. 'k' of the standalone financial results. There are 2 pending litigations filed against the company which are still pending to be resolved till the date of this report.</p> <p>6) Loan agreements for Short Term Loans and Advances given to various parties for a total amount of Rs 1488.47 lakhs were not provided.</p> <p>7) Expenses incurred for right issue has not been completely written off in the current financial year amounting to Rs 27.25 lacs. Profit for the period is accordingly overstated to this extent.</p> <p>8) Internal Control Processes are not commensurate with the size of the business.</p>
b.	Type of Audit Qualification:	Qualified Opinion
c.	Frequency of Qualification:	All Qualification is continued from March 2019
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's View:	<p>The Management has provided in its books the income tax dues and is committed to clear its statutory liabilities</p> <p>Professional tax of Rs 2.78 lacs is pending for technical error at professional tax site due to which the company was unable to pay its dues on time. The deficiency shall be rectified the moment error at site is rectified.</p> <p>The company is in its growing phase and the management is committed to constantly improving its processes and systems to comply with highest standard of reporting and regulatory compliance.</p>

	For Audit Qualification(s) where the impact is quantified by the auditor:	
i)	Management's Estimation on the impact of audit qualification: -	Not Ascertainable
ii)	If Management us unable to estimate the impact, Qualification no. 4 above	Reasons for the same:
iii)	Auditor's Comments on (i) or (ii) above: Qualification are not material to the operation of the Company.	
	Signatories: Reshma Ganji Managing Director DIN 07576582	Signatories:  Ashish Anil Dubey Independent Director Din No :- 08766592
	CFO 	
	Audit Committee Chairman	
	Statutory Auditor	For Choudhary Choudhary and Co. Chartered Accountant FRN: 002910C  CA Alok Kumar Mishra Partner Membership No: 124184
	Date: 5 th June, 2023 Place: Mumbai	

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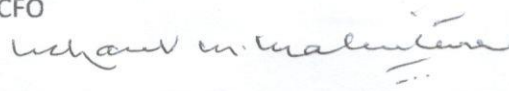
Statement on Impact of Audit on Standalone Financials for the Financial Year Ended March 31, 2023
[Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lacs)	Audited Figures (as reported after adjusting for qualifications) (Rs. in Lacs)
1	Turnover / Total Income	4404.86	4404.86
2	Total expenditure	4225.77	4225.77
3	Net Profit/(Loss)	161.74	161.74
4	Earnings Per Share	0.73	0.73
5	Total Assets	7282.27	7282.27
6	Total Liabilities	2094.64	2094.64
7	Net Worth	5187.63	5187.63
8	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

a.	Details of Audit Qualification:	<p>1) GST Annual Return 9 and 9 C not filed for FY 2019-20, FY2020-2021 and FY 2021-22 till date of this report.</p> <p>2) The process of inventory management and recording including periodic verification adopted by the company is not satisfactory and does not facilitate identification of old or obsolete stock.</p> <p>3) We draw attention to the note no. 'e' of the standalone Financial results wherein the undisputed income tax liability of Rs.2.91 Lakhs for FY 2017-18 are unpaid as on date of this report.</p> <p>4) Attention is also invited to the note no. 'f' to 'i' of the standalone financial results wherein the undisputed tax liability in relation to below items are unpaid as on date of this report and overdue for more than 6 months as on 31st March 2023.</p> <ul style="list-style-type: none"> • f. Professional Tax for Rs 2.78 lakhs
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		<ul style="list-style-type: none"> • g. TCS Collected from parties for Rs 1.50 lakhs • h. GST Liability for Rs 2.79 lakhs • i. TDS on sales for Rs 0.82 lakhs. <p>5) We draw attention to the note no. 'k' of the standalone financial results. There are 2 pending litigations filed against the company which are still pending to be resolved till the date of this report.</p> <p>6) Loan agreements for Short Term Loans and Advances given to various parties for a total amount of Rs 1488.47 lakhs were not provided.</p> <p>7) Expenses incurred for right issue has not been completely written off in the current financial year amounting to Rs 27.25 lacs. Profit for the period is accordingly overstated to this extent.</p> <p>8) Internal Control Processes are not commensurate with the size of the business.</p>
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