

February 04, 2019

To,

The National Stock Exchange of India Limited,

Exchange Plaza

Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

NSE Trading Symbol: LIBAS

Dear Sir/Madam,

Subject: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations.

Ref.: Target Company - Libas Designs Limited (SYMBOL — LIBAS) (ISIN No.: IN E908V01012)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by one of the Promoter(s) for releasing the encumbrances of shares of Libas Designs Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

For Libas Designs Limited,



Riyaz Ganji
Wholetime Director
DIN: 02236203

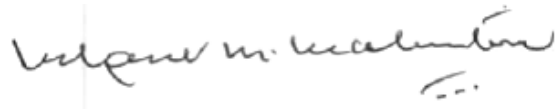
Encl: a/a

CIN - L18101MH2004PLC149489

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)					LIBAS DESIGNS LIMITED								
Name of the Stock Exchanges where the shares of the Target Company are Listed					The National Stock Exchange of India Limited								
Date of Reporting					February 04, 2019								
Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked					Nishant Mitrasen Mahimtura								
Details of creation/invocation/release of encumbrance:													
Name of the Promoter(s) or PACs with him(*)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of the event pertaining to encumbrance (3)						Post event holding of encumbered shares. {Creation [(2)+(3)]/ Release {(2)-(3)}/Invocation[(2)]}	
Names	No. of Shares	% of Total Share Capital	No. of Shares	% of Total Share Capital	Type of event- (creation/invocation/release of encumbrance)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/no n disposal undertaking/others)	Reason for encumbrance**	No. of Shares	% of Total Share Capital	Name of the entity in whose favour shares are encumbered ***	Number	% of total share capital
Nishant Mitrasen Mahimtura	30,90,000	27.47%	58,000	0.51%	Release	28/01/2019	Pledge	Personal Borrowing	18,000	0.16%	Pankaj Minglani	40,000	0.35%

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Names	No. of Shares	% of Total Share Capital	No. of Shares	% of Total Share Capital	Type of event- (creation/invocation/release of encumbrance)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reason for encumbrance**	No. of Shares	% of Total Share Capital	Name of the entity in whose favour shares are encumbered ***	Number	% of total share capital	
Nishant Mitrasen Mahimtura	30,90,000	27.47%	40,000	0.35%	Release	29/01/2019	Pledge	Personal Borrowing	22,000	0.19%	Manish Nanalal Dudhaiya	18,000	0.16%	



Mr. Nishant Mahimtura

Date: February 04, 2019

Place: Mumbai

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding in the target company should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.