



LAXMI GOLD ORNA HOUSE LTD.
CIN : U36911GJ2010PLC059127

Date: November 12, 2020

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai-400051

Symbol: LGHL, ISIN: INE258Y01016

Dear Sir/Madam,

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020 AND LIMITED REVIEW REPORT THEREON AS PER REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we are pleased to submit the Unaudited Financial Results for the half year ended on 30th September, 2020 and Limited Review Report thereon from Statutory Auditor, which is approved by the Audit Committee and Board of Directors at their meeting, held on today i.e. Thursday, 12th November, 2020.

Kindly take the same on your record and acknowledge a receipt of the same.

For Laxmi Goldorna House Limited

Jayesh Chinubhai Shah
Managing Director
DIN:02479665



Regd. Office:

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380 001, Gujarat.

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LAXMI GOLDORNA HOUSE LIMITED

Registered Office: Laxmi House, Opp. Bandharano Khacho, M G Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India

Part-I Statement Of Standalone Unaudited Financial Results For The Half Year Ended 30th September, 2020

(Amount in Lakhs)

Sr. No	Particulars	For the Half Year Ended	For the Half Year Ended	For the Half Year Ended	For the Year Ended on	For the Year Ended on
		30.09.2020	31.03.2020	30.09.2019	31.03.2020	31.03.2019
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from operations	4082.31	4113.00	3877.65	7990.65	7341.78
II	Other Income	0	0.00	0.00	0.00	3.20
III	Total Revenue (I + II)	4082.31	4113.00	3877.65	7990.65	7344.98
IV	Expenses:					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	4221.81	4444.77	3852.25	8297.02	7256.86
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(277.62)	(467.96)	(171.83)	(639.79)	(214.95)
	Employee Benefit Expense	8.30	25.95	16.10	42.05	10.22
	Financial Costs	75.01	85.74	89.23	174.97	183.71
	Depreciation and Amortization Expense	0.97	1.05	0.88	1.93	1.76
	Other Expenses	45.90	61.28	37.01	98.29	17.81
	Total Expense	4074.37	4150.83	3823.64	7974.47	7255.41
V	Profit before exceptional and extraordinary items and tax	7.94	(37.83)	54.01	16.18	89.57
VI	Exceptional Items		-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	7.94	(37.83)	54.01	16.18	89.57
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	7.94	(37.83)	54.01	16.18	89.57
X	Tax expense:					
	(1) Current tax	2.50	0.00	14.00	5.00	23.00
	(2) Deferred tax	0.00	0.00	(0.14)	(0.24)	(0.25)
XI	Profit(Loss) for the period from continuing operations	5.44	(37.83)	40.15	11.42	66.82
XII	Other Comprehensive income (net of tax)	0	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income for the period (XI+XII)	5.44	(37.83)	40.15	11.42	66.82
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	2087.19	1535.19	1535.19	1535.19	1535.19
XV	Reserves excluding revaluation reserves	0.00	0.00	0.00	757.62	746.20
XVI	a) Earning per equity share before Exceptional items					
	(1) Basic	0.04	(0.25)	0.26	0.17	0.44
	(2) Diluted	0.04	(0.25)	0.26	0.17	0.44
	b) Earning per equity share after Exceptional items					
	(1) Basic	0.04	(0.25)	0.26	0.17	0.44
	(2) Diluted	0.04	(0.25)	0.26	0.17	0.44



For Laxmi Goldorna House Limited

Jayesh Chinubhai Shah
 Jayesh Chinubhai Shah
 Managing Director
 DIN: 02479665

Date: 12-11-2020
 Place: Ahmedabad

**Reporting of Segment wise Revenue, Results and Capital Employed along with the half yearly results of
Laxmi Goldorna House Limited**

(Amount in Lakhs)

Particulars	For the Half Year Ended	For the Half Year Ended	For the Half Year Ended	For the Year Ended on	For the Year Ended on
Refer Notes below	30.09.2020	31.03.2020	30.09.2019	31.03.2020	31.03.2019
1. Segment Revenue					
(a) Gold Sector	4082.31	4113.00	3877.65	7990.65	7341.78
(b) Real Estate	0.00	0.00	0.00	0.00	0.00
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	4082.31	4113.00	3877.65	7990.65	7341.78
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net/ Sales or Income from operations	4082.31	4113.00	3877.65	7990.65	7341.78
2. Segment Results (Profit)(+)/(Loss)(-) before tax and interest from each Segment					
(a) Gold Sector	82.95	47.91	143.24	191.15	273.28
(b) Real Estate	0.00	0.00	0.00	0.00	0.00
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	82.95	47.91	143.24	191.15	273.28
Less : 1.) Interest	75.01	85.74	89.23	174.97	183.71
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total profit before tax	7.94	-37.83	54.01	16.18	89.57
Less : Tax Expense					
(i) Provision for current tax	2.50	0.00	14.00	5.00	23.00
(ii) Provision for deferred tax	0.00	0.00	-0.14	-0.24	-0.25
Total profit after tax	5.44	-37.83	40.15	11.42	66.82
3. Capital Employed					
Segment Assets					
(a) Gold Sector	2331.08	2089.20	1778.45	1752.40	1967.48
(b) Real Estate	2684.89	2577.54	2248.51	2577.54	1975.96
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total Assets	5015.97	4666.74	4026.96	4329.94	3943.44
Segment Liability					
(a) Gold Sector	1234.92	4279.65	3586.46	3942.85	3451.50
(b) Real Estate	666.05	387.09	440.50	387.09	491.94
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total Liability	5015.97	4666.74	4026.96	4329.94	3943.44
Net Capital Employed					
(Segment Assets- Segment Liability)					
(a) Gold Sector	1096.16	-2190.45	-1808.01	-2190.45	-1484.02
(b) Real Estate	2018.84	2190.45	1808.01	2190.45	1484.02
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total Net Capital Employed	0.00	0.00	0.00	0.00	0.00

Notes :

1. Segments have been identified in accordance with Accounting Standards (AS) 17 on segment Reporting , considering the risk / return profiles of the businesses, their original structure and the internal reporting system. The above mention segments are identified as per reportable segment.



For Laxmi Goldorna House Limited

(Signature)

Date: 12-11-2020
Place: Ahmedabad

Jayesh Chinubhai Shah
Managing Director
DIN: 02479665

LAXMI GOLDORNA HOUSE LIMITED

Registered Office: Laxmi House, Opp. Bandharano Khacho, M G Haveli Road, Manek Chowk,
Ahmedabad-380001, Gujarat, India

Part-I Statement of Standalone Unaudited Financial Results For The Half Year Ended 30th September, 2020

STATEMENT OF ASSETS & LIABILITIES

(Amount in Lakhs)

Particulars	Half Year Ended on 30.09.2020 UnAudited	Year Ended on 31.03.2020 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,087.19	1,535.19
(b) Reserves and Surplus	1,039.06	757.62
(2) Share Application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	666.05	1,023.97
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	1121.98	1,186.87
(b) Trade Payables	51.52	106.93
(c) Other Current Liabilities	-	50.35
(d) Short-Term Provisions	61.42	5.80
Total Equity & Liabilities	5,027.22	4,666.73
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	6.61	4.03
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	0.74	0.74
(d) Long term loans and advances	-	-
(e) Other non-current assets	3.90	3.90
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	4234.36	3,849.40
(c) Trade receivables	595.87	646.52
(d) Cash and cash equivalents	38.61	19.66
(e) Short-term loans and advances	-	-
(f) Other current assets	147.13	142.48
Total Assets	5,027.22	4,666.73

For Laxmi Goldorna House Limited



Jayesh Chinubhai Shah
Managing Director
DIN: 02479665

Date: 12-11-2020
Place: Ahmedabad

LAXMI GOLDORNA HOUSE LIMITED

Registered Office: Laxmi House, Opp. Bandharano Khacho, M G Haveli Road, Manek Chowk,
Ahmedabad-380001, Gujarat, India

Part-I Statement Of Standalone Unaudited Financial Results For The Half Year Ended 30th September, 2020

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Amount in Lakhs)

PARTICULARS	As at 30th September, 2020	As at 31st March, 2020
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	7.94	16.18
Add : Non Cash & Non Operating Expenses		
Depreciation	0.97	1.93
Interest Expenses	75.01	174.97
Preliminary Expenses Write Off	1.95	3.90
Operating Profit before Working Capital Changes	85.87	196.98
Adjustment for;		
(Increase) / Decrease in Inventory	(384.96)	(639.79)
(Increase) / Decrease in Debtors	50.65	(38.80)
Increase/(Decrease) in Short Term Borrowings	(226.69)	821.93
Increase/(Decrease) in Trade Payables	(55.41)	106.93
(Increase)/ Decrease in Loans & Advances	-	1.02
(Increase) / Decrease in other Current Assets	(4.65)	(867.11)
Increase / (Decrease) in Current Liabilities & Provisions	5.27	(80.69)
Cash Generated from Operation	(529.92)	(499.53)
Taxes Paid	2.50	5.00
Net Cash Flow from Operating Activities	(532.42)	(504.53)
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets	(2.58)	(1.01)
(Increase) / Decrease in Investments & Accured Interest	-	-
Net Cash Flow from Investing Activities	(2.58)	(1.01)
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	552.00	-
Proceeds from Securities Premium	276.00	-
Increase / (Decrease) in Short term Borrowings	64.89	821.93
Increase / (Decrease) in Long term Borrowings	(263.93)	(136.80)
(Increase) / Decrease in Long term Loans and Advances	-	-
Interest Expenses	(75.01)	(174.98)
Net Cash Flow from Financing Activities	553.95	510.15
Net Increase / (Decrease) in Cash & Cash Equivalents	18.95	4.60
Opening Balance of Cash & Cash Equivalents	19.66	15.06
Closing Balance of Cash & Cash Equivalents	38.61	19.66
Net Increase / (Decrease) in Cash & Cash Equivalents	18.95	4.60

NOTES :

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3. "Cash Flow Statement" issued by ICAI.
- The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.



For Laxmi Goldorna House Limited

[Signature]

Date: 12-11-2020
Place: Ahmedabad

Jayesh Chinubhai Shah
Managing Director
DIN: 02479665

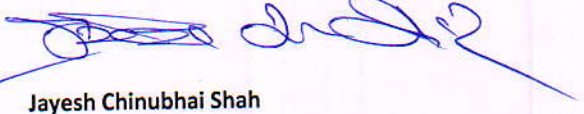
Notes:

1	The above Unaudited Financial Results for the half year ended 30th September, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meetings held on 12 November, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The above financials have been prepared in Accordance with AS-25 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
3	IND AS is not applicable to the Company.
4	The Statement include results for the half year ended 31st March 2020 being balancing figures between the audited figures for the financial year results ended 31st March, 2020 and the Unaudited figures upto 30th September, 2019 which were subjected to limited review.
5	Previous period figures have been reclassified in conformity with the classification of the current period results if any.
6	Statement of Assets and Liabilities as on 30th September 2020 is enclosed herewith.
7	During the year, Initial Public Offer (IPO) of the company, vide prospectus registered with Registrar of Companies, Ahmedabad, Gujarat on March 11, 2020 and the In-principal approval of National Stock exchange of India Limited vide letter dated February 13, 2020, which is opened for subscription on March 20, 2020 and closed on April 03, 2020 for retails individual investors, Non-Institutional Investors, and Market Maker, comprising of 55,20,000 Equity Shares of face value of ₹ 10/- each fully paid up for cash at a price of Rs 15/-. The company was listed on NSE EMERGE PLATFORM on 16th April, 2020.
8	The Company is not having any Subsidiary, Associate or Joint Venture, therefore, it has prepared only standalone results as consolidation is not applicable to the company.

For Laxmi Goldorna House Limited

Date: 12-11-2020
Place : Ahmedabad




Jayesh Chinubhai Shah
Managing Director
DIN: 02479665



BHAGAT & CO.

Chartered Accountants

To,
The Board of Director,
LAXMI GOLDORNA HOUSE LIMITED
Ahmedabad

Sub : Limited Review Report

Ref. Un-Audited Financial Result for the half year ending on September 30, 2020.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of **LAXMI GOLDORNA HOUSE LIMITED** for the half year ended on 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, BHAGAT & CO
Chartered Accountants
FRN 127250W


CA SHANKAR PRASAD BHAGAT
Membership No. 052725
Firm Registration No. :127250W
Place: Ahmedabad
Date: 12-11-2020
Udin: 20052725AAAADF6787

