



# LAXMI GOLD ORNA HOUSE LTD.

CIN : L36911GJ2010PLC059127

Date: 30-10-2023

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400051

**Subject: Submission of Unaudited Financial Result for the Half year ended 30<sup>th</sup> September, 2023 as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Ref. No.: - Symbol: LGHL, ISIN: INE258Y01016**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby submit the Unaudited Financial Result for the half year ended 30<sup>th</sup> September, 2023 and Limited review Report thereon received from Statutory Auditor, which is approved by the Audit Committee and Board of Directors at their meeting held on 30<sup>th</sup> October, 2023

The above is for your kind information and record.

Thanking You,  
For, Laxmi Goldorna House Limited

Jayesh Chinubhai Shah  
Managing Director  
DIN: 02479665



**Regd. Office:**

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

E: cs@laxmilifestyle.co.in | cs.laxmigold@gmail.com | laxmigroup56@gmail.com

W: www.laxmilifestyle.co.in | Ph: +91 84888 09999 | +91 98980 33044

# **BHAGAT & CO.**

## **Chartered Accountants**

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014

Email id: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel. 079/48988866, Mob: 9998040610

To,  
The Board of Directors,  
**Laxmi Goldorna House Limited**  
Ahmedabad

### **Sub.: Limited Review Report**

**Ref.: Unaudited Financial Result for the half year ended 30<sup>th</sup> September, 2023**

Dear Sir,

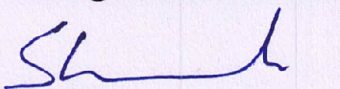
We have reviewed the accompanying statement of unaudited financial results of **Laxmi Goldorna House Limited** for the half year ended 30<sup>th</sup> September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

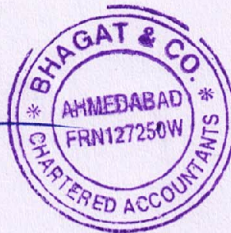
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO.  
Chartered Accountants  
Firm Registration No: 127250W

Place: Ahmedabad  
Date: 30-10-2023

  
**Shankar Prasad Bhagat**  
Membership No: 052725  
Partner



UDIN No: - 23052725BGWWHQ4405

# LAXMI GOLDORNA HOUSE LIMITED

Registered Office: Laxmi House, Opp. Bandharano Khacho, M G Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India

CIN: L36911GJ2010PLC059127

Statement of Standalone Un-audited Financial Results for the Half Year ended 30th September, 2023

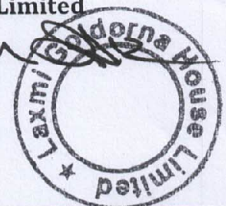
## STATEMENT OF ASSET & LIABILITIES

(Rs. In Lakh)

Particulars	Half Year Ended on	Year Ended on
	30/09/2023	31/03/2023
	Un-Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2,087.19	2,087.19
(b) Reserves and Surplus	1,122.97	1,097.88
<b>(2) Share Application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	2,575.65	444.11
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	981.65	2728.83
(b) Trade Payables	448.11	-
(c) Other Current Liabilities	9,162.05	7851.834
(d) Short-Term Provisions	30.24	14.7
(e) Differ tax liability	0.39	0.387
<b>Total Equity &amp; Liabilities</b>	<b>16,408.24</b>	<b>14,224.93</b>
<b>II.ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	90.36	94.25
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	0.00
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<b>(2) Current Assets</b>		
(a) Current investments	180.43	192.91
(b) Inventories	15,465.24	13,385.92
(c) Trade receivables	140.33	55.42
(d) Cash and cash equivalents	45.15	69.54
(e) Short-term loans and advances	369.86	302.62
(f) Other current assets	116.86	124.27
<b>Total Assets</b>	<b>16,408.24</b>	<b>14,224.93</b>

For Laxmi Goldorna House Limited

Jayesh Chinubhai Shah  
Managing Director  
DIN: 02479665



Date: 30-10-2023  
Place: Ahmedabad

## LAXMI GOLDORNA HOUSE LIMITED

Registered Office: Laxmi House, Opp. Bandharano Khacho, M G Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India

CIN: L36911GJ2010PLC059127

### Statement of Standalone Un-audited Financial Results for the Half Year ended 30th September, 2023

(Rs. In Lakh)

Sr. No	Particulars	For the Half Year Ended			For the Year Ended on	
		30.09.2023	31.03.2023	30.09.2022	31.03.2023	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from operations	2568.67	2652.88	3434.70	6087.58	5987.95
II	Other Income		2.99	0.07	3.06	0.59
III	<b>Total Revenue (I + II)</b>	<b>2568.67</b>	<b>2655.86</b>	<b>3434.77</b>	<b>6090.63</b>	<b>5988.54</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	5,363.98	2,887.77	4490.49	7378.26	10462.96
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,952.25)	(1,078.35)	(1,611.64)	(2,689.99)	(5,497.16)
	Employee Benefit Expense	15.00	119.25	93.63	212.88	161.26
	Financial Costs	58.21	161.42	65.93	227.35	173.22
	Depreciation and Amortization Expense	6.53	9.79	7.36	17.15	11.30
	Other Expenses	54.045	508.83	380.86	889.69	660.11
	<b>Total Expense</b>	<b>2545.52</b>	<b>2608.71</b>	<b>3426.63</b>	<b>6035.34</b>	<b>5971.69</b>
V	Profit before exceptional and extraordinary items and tax	23.15	47.15	8.14	55.28	16.85
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	23.15	47.15	8.14	55.28	16.85
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	23.15	47.15	8.14	55.28	16.85
X	<b>Tax expense:</b>					
	(1) Current tax	-	11.56	2.50	14.06	4.50
	(2) Deferred tax	-	1.66	-	1.66	(0.24)
XI	Profit(Loss) for the period from continuing operations	23.15	33.93	5.64	39.56	12.59
XII	Other Comprehensive income (net of tax)	-	-	-	-	-
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>23.15</b>	<b>33.93</b>	<b>5.64</b>	<b>39.56</b>	<b>12.59</b>
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	2087.19	2087.19	2087.19	2087.19	2087.19
XV	Reserves excluding revaluation reserves	-	-	-	1097.88	1058.31
XVI	a) Earning per equity share before Exceptional items					
	(1) Basic	0.11	0.16	0.03	0.19	0.06
	(2) Diluted	0.11	0.16	0.03	0.19	0.06
	b) Earning per equity share after Exceptional items					
	(1) Basic	0.11	0.16	0.03	0.19	0.06
	(2) Diluted	0.11	0.16	0.03	0.19	0.06

For Laxmi Goldorna House Limited

Jayesh Chinubhai Shah  
Managing Director  
DIN: 02479665

Date: 30-10-2023  
Place: Ahmedabad



# LAXMI GOLDORNA HOUSE LIMITED

Registered Office: Laxmi House, Opp. Bandharano Khacho, M G Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India

CIN: L36911GJ2010PLC059127

## Statement of Cash Flow Statement for the Half year ended on 30th September, 2023

(Rs. In Lakh)

PARTICULARS	As at 30th September,	As at 31st March, 2023
	2023	
	Rs.	Rs.
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items	23.15	55.28
Add : Non Cash & Non Operating Expenses		
Depreciation	6.53	17.15
Interest Expenses	58.21	227.35
Preliminary Expenses Write Off		-
Operating Profit before Working Capital Changes	87.89	299.78
Adjustment for;		
(Increase) / Decrease in Inventory	(2,079.30)	(2,690.00)
(Increase) / Decrease in Debtors	(84.91)	13.24
Increase/(Decrease) in Short Term provision	(0.70)	(4.28)
Increase/(Decrease) in Trade Payables	448.00	-
(Increase) / Decrease in other Current Assets	7.41	(5.06)
Increase / (Decrease) in Current Liabilities	1,310.19	3,214.07
Increase / (Decrease) in Other Adjustment		
Cash Generated from Operation	(311.42)	526.14
Taxes Paid	-	0.06
Net Cash Flow from Operating Activities	(311.42)	526.08
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets	3.89	(15.65)
(Increase) / Decrease in Investments & Accured Interest	12.48	(93.91)
Net Cash Flow from Investing Activities	16.38	(109.56)
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		-
Proceeds from Securities Premium		-
Increase / (Decrease) in Short term Borrowings	(1,747.18)	842.96
Increase / (Decrease) in Long term Borrowings	2,930.01	(1,088.49)
(Increase) / Decrease in Long term Loans and Advances		
Interest Expenses	58.21	(227.35)
Net Cash Flow from Financing Activities	1,241.03	(472.88)
Net Increase / (Decrease) in Cash & Cash Equivalents	945.98	(56.36)
Opening Balance of Cash & Cash Equivalents	69.54	125.89
Closing Balance of Cash & Cash Equivalents	45.15	69.54
Net Increase / (Decrease) in Cash & Cash Equivalents	(24.39)	(56.35)

### NOTES:

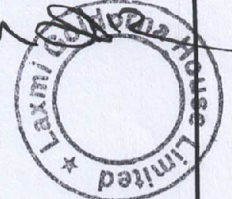
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3. "Cash Flow Statement" issued by ICAI.

2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.

For Laxmi Goldorna House Limited

Jayesh Chinubhai Shah  
Managing Director  
DIN: 02479665

Date: 30-10-2023  
Place: Ahmedabad



**Reporting of Segment wise Revenue, Results and Capital Employed along with the half yearly date results of  
Laxmi Goldorna House Limited**

(Rs. In Lakh)

Particulars	For the Half Year Ended			For the Year Ended on	
	30.09.2023	31.03.2023	30.09.2022	31.03.2023	31.03.2022
Refer Notes below					
<b>1. Segment Revenue</b>					
(a) Gold Sector	2,568.67	2,655.06	3,434.70	6,089.76	5,987.95
(b) Real Estate	-	0.87	-	0.87	-
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>2,568.67</b>	<b>2,655.93</b>	<b>3,434.70</b>	<b>6,090.63</b>	<b>5,987.95</b>
Less : Inter Segment Revenue			-	-	-
Net/ Sales or Income from operations	2,568.67	2,655.93	3,434.70	6,090.63	5,987.95
<b>2. Segment Results (Profit)(+)/(Loss)(-) before tax and interest from each Segment</b>					
(a) Gold Sector	79.35	206.77	74.07	280.84	190.07
(b) Real Estate	2.01	0.87	-	0.87	-
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>81.36</b>	<b>207.64</b>	<b>74.07</b>	<b>281.71</b>	<b>190.07</b>
Less : 1.) Interest	58.21	160.50	65.93	226.43	173.22
ii) Other Un-allocable Expenditure net off			-	-	-
iii) Un-allocable income			-	-	-
<b>Total profit before tax</b>	<b>23.15</b>	<b>47.14</b>	<b>8.14</b>	<b>55.28</b>	<b>16.85</b>
Less : Tax Expense					
(i) Provision for current tax	-	11.56	2.50	14.06	4.50
(ii) Provision for deferred tax	-	1.66	-	1.66	(0.24)
<b>Total profit after tax</b>	<b>23.15</b>	<b>33.92</b>	<b>5.64</b>	<b>39.56</b>	<b>12.59</b>
<b>3. Capital Employed</b>					
Segment Assets					
(a) Gold Sector	5,251.80	3,838.49	1,427.85	3,838.49	1,404.82
(b) Real Estate	13,517.72	10,382.10	10,850.74	10,382.10	9,291.10
(c) Unallocated	-	-	-	-	-
<b>Total Assets</b>	<b>18,769.51</b>	<b>14,220.59</b>	<b>12,278.59</b>	<b>14,220.59</b>	<b>10,695.92</b>
Segment Liability					
(a) Gold Sector	2,044.19	1,649.17	383.18	1,649.17	363.17
(b) Real Estate	13,515.16	9,386.97	2,825.15	9,386.97	1,169.42
(c) Unallocated	-	-	-	-	-
<b>Total Liability</b>	<b>15,559.36</b>	<b>11,036.14</b>	<b>3,208.33</b>	<b>11,036.14</b>	<b>1,532.59</b>
<b>Net Capital Employed</b>					
(Segment Assets- Segment Liability)					
(a) Gold Sector	3,207.61	2,189.32	1,044.67	2,189.32	1,041.65
(b) Real Estate	2.55	995.13	8,025.59	995.13	8,121.68
(c) Unallocated	-	-	-	-	-
<b>Total Net Capital Employed</b>	<b>3,210.16</b>	<b>3,184.45</b>	<b>9,070.26</b>	<b>3,184.45</b>	<b>9,163.33</b>

**Notes :**

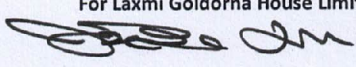

1. Segments have been identified in accordance with Accounting Standards (AS) 17 on segment Reporting , considering the risk / return profiles of the businesses, their original structure and the internal reporting system. The above mention segments are identified as per reportable segment

Date: 30-10-2023  
Place: Ahmedabad

For Laxmi Goldorna House Limited

Jayesh Chinubhai Shah  
Managing Director  
DIN: 02479665



Notes:	
1	The Above Un-audited Financial Results for the half year ended 30th September, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 30th October, 2023. The same have also been subjected to Review by the Statutory Auditor and have issued unmodified opinion and given Limited Review Report for the half year ended 30th September, 2023.
2	The Statutory Auditor of the Company have given their report on the financial result for the half year ended 30th September, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015
3	The above financials have been prepared in Accordance AS-25 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extend applicable
4	<p><b>Revenue Recognition</b> Revenue is recognized on transfer of the title and the Ownership to the Customer and where there is certainty of realization of payments.</p> <p><b>01. Jewelry Business:</b> Revenue is recognized on transfer of ownership which coincides with delivery of Goods to the customers.</p> <p><b>02. Real Estate Construction Business:</b> Company follows the Construction completion method of Revenue recognition i.e. revenue is recognized at the time of execution of the sale deed in favour of the buyer as ownership, title, risk and possession gets transferred to buyer at the time of the execution of sale Deed.</p>
5	IND As is not applicable to the Company
6	The Statement includes results for the half year ended 31st March 2023 being balancing figures between the audited figures for the financial year ended 31st March, 2023 and half year ended 30th September, 2023, 31st March 2022
7	Previous period figures have been reclassified in conformity with the classification of the current period results if any.
8	Statement of Assets and Liabilites as on 30th September, 2023 and 31st March 2023 is enclosed herewith.
9	The Company is not having any Subsidiary, Associate or Joint Ventures, thereof, it has prepared only standalone result as consolidated is not applicable to the Company
	<p>For Laxmi Goldorna House Limited</p>  <p>Jayesh Chinubhai Shah Managing Director DIN: 02479665</p> 
	<p>Date: 30-10-2023 Place : Ahmedabad</p>