



LAXMI GOLDORNA HOUSE LIMITED

CIN : L36911GJ2010PLC059127

Date: 10-05-2023

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

Subject: Outcome of Board Meeting held today i.e. Wednesday 10th May, 2023

Ref. No.:- Symbol: LGHL, ISIN: INE258Y01016

Dear Sir/Madam,

This is to inform you that a meeting of the Company held today i.e. Wednesday 10th May, 2023 at 06:30 PM at the Registered Office of the Company situated at Laxmi House, Opp. Bandharano Khancho, M. G. Haveli Road, Manekchowk, Ahmedabad – 380001, Gujarat, India, had inter alia taken on record/approved the following:

1. The Board of Directors considered and approved the Financial Result and Auditor's Report thereon for the half year and financial year ended 31st March, 2023 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 and as per the provision of Section 134, 179 (3) (g) of Companies Act, 2013 and other applicable provisions, if any, and rules made there under.
2. Managing Director, Mr. Jayesh Shah placed before the Board the documents of Quarterly, Half yearly and annual compliances made to Stock Exchange for a period ended 31st March, 2023 and Board of Directors took note of the same.
3. Board of Directors took note of the statement giving the number of investor complaints pending at the beginning of the quarter, those received during the quarter, disposed off during the quarter and those remaining unresolved at the end of the quarter for the quarter ended on 31st March, 2023 as per Regulation 13 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board Meeting of the Company was concluded at 10:00 PM.



Regd. Office:

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

✉ cs@laxmilifestyle.co.in | laxmigroup56@gmail.com | 🌐 www.laxmilifestyle.co.in

☎ +917922149482 | +919898033044



LAXMI GOLDORNA HOUSE LIMITED

CIN : L36911GJ2010PLC059127

Copy of Financial Results has been enclosed herewith. Kindly take the same on your records and acknowledge a receipt of the same.

The above is for your kind information and record.

Thanking You,
For, **Laxmi Goldorna House Limited**

Jayesh Chinubhai Shah
Managing Director
DIN: 02479665



Regd. Office:

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF M/S LAXMI GOLDORNA HOUSE LIMITED
I. Report on the Financial Statements**

1. Opinion

- A. We have audited the accompanying Financial Statements of six months and year to date financial results of LAXMI GOLDORNA HOUSE LIMITED ("the Company"), for Six months ended 31st March 2023 and year to date results for the year ended 31st March 2023, ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- B. In our opinion and to the best of our information and according to the explanations given to us, these six months financial results as well as the year to date results:
- are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - give true and fair view of profit and other financial information for the six months ended 31st March 2022 as well as the year to date results for the period from 1st April 2022 to 31st March, 2023.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statement

3. Management's Responsibility for the Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal



financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

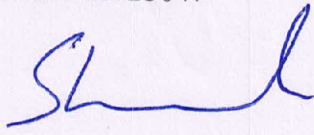
- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement included the results for the six months ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the six months of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For M/s BHAGAT & CO
Chartered Accountants
FRN: 127250W



(SHANKAR PRASAD BHAGAT)

Partner

M. No- 052725

Place:- Ahmedabad

Date:- 10/05/2023

UDIN:23052725BGWWCD7818

LAXMI GOLDORNA HOUSE LIMITED

Registered Office: Laxmi House, Opp. Bandharano Khacho, M G Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India

CIN: L36911GJ2010PLC059127

Part-I Statement Of Standalone Audited Financial Results For The Year Ended 31st March, 2023 STATEMENT OF ASSET & LIABILITIES

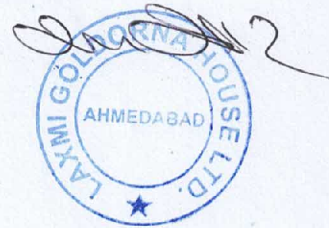
(Amt in Lacs)

Particulars	Year Ended on 31/03/2023 Audited	Year Ended on 31/03/2022 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,087.19	2,087.19
(b) Reserves and Surplus	1,097.88	1,058.31
(2) Share Application money pending allotment		-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	444.11	1,532.60
(b) Deferred Tax Liabilities (Net)		-
(c) Other Long Term Liabilities		-
(d) Long Term Provisions		-
(4) Current Liabilities		
(a) Short-Term Borrowings	2728.833	1,885.87
(b) Trade Payables	-	-
(c) Other Current Liabilities	7851.834	4,637.76
(d) Short-Term Provisions	14.7	4.98
(e) Differ tax liability	0.387	
Total Equity & Liabilities	14,224.93	11,206.71
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	94.25	95.76
(ii) Intangible Assets		-
(iii) Capital Work in Progress		-
(b) Non-current investments		-
(c) Deferred tax assets (net)	0.00	1.27
(d) Long term loans and advances		-
(e) Other non-current assets		-
(2) Current Assets		
(a) Current investments	192.91	99.00
(b) Inventories	13,385.92	10,695.92
(c) Trade receivables	55.42	68.66
(d) Cash and cash equivalents	69.54	125.89
(e) Short-term loans and advances	302.62	1.00
(f) Other current assets	124.27	119.21
Total Assets	14,224.93	11,206.71

For Laxmi Goldorna House Limited



Jayesh Chinubhai Shah
Managing Director
DIN: 02479665



Date: 10-05-2023
Place: Ahmedabad

LAXMI GOLDORNA HOUSE LIMITED

Registered Office: Laxmi House, Opp. Bandharano Khacho, M G Haveli Road, Manek Chowk, Ahmedabad-380001, Gujarat, India

CIN: L36911GJ2010PLC059127

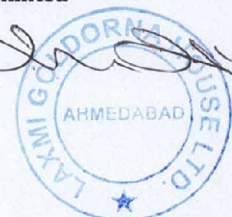
Part-I Statement Of Standalone Audited Financial Results For The Half Year and Year Ended 31st March, 2023

(Rs. In Lacs)

Sr. No	Particulars	For the Half Year Ended			For the Year Ended on	
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2652.88	3434.70	3464.02	6087.58	5987.95
II	Other Income	2.99	0.07	0.59	3.06	0.59
III	Total Revenue (I + II)	2655.86	3434.77	3464.61	6090.63	5988.54
IV	Expenses:					
	Cost of materials consumed	0	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	2,887.77	4490.49	7478.67	7378.26	10462.96
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,078.35)	(1,611.64)	(4,788.98)	(2,689.99)	(5,497.16)
	Employee Benefit Expense	119.25	93.63	120.79	212.88	161.26
	Financial Costs	161.42	65.93	109.18	227.35	173.22
	Depreciation and Amortization Expense	6.87	7.36	9.96	17.16	11.30
	Other Expenses	508.83	380.86	528.12	889.69	660.11
	Total Expense	2605.79	3426.63	3457.74	6035.35	5971.69
V	Profit before exceptional and extraordinary items and tax	50.07	8.14	6.87	55.28	16.85
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	50.07	8.14	6.87	55.28	16.85
VIII	Extraordinary Items	0				-
IX	Profit before tax (VII - VIII)	50.07	8.14	6.87	55.28	16.85
X	Tax expense:					
	(1) Current tax	11.56	2.50	1.00	14.06	4.50
	(2) Deferred tax	1.66	0.00	(0.24)	1.66	(0.24)
XI	Profit(Loss) for the period from continuing operations	36.85	5.64	6.11	39.56	12.59
XII	Other Comprehensive income (net of tax)	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	36.85	5.64	6.11	39.56	12.59
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	2087.19	2087.19	2087.19	2087.19	2087.19
XV	Reserves excluding revaluation reserves	0	0.00	0.00	1097.88	1058.31
XVI	a) Earning per equity share before Exceptional items					
	(1) Basic	0.18	0.03	0.03	0.19	0.06
	(2) Diluted	0.18	0.03	0.03	0.19	0.06
	b) Earning per equity share after Exceptional items					
	(1) Basic	0.18	0.03	0.03	0.19	0.06
	(2) Diluted	0.18	0.03	0.03	0.19	0.06

For Laxmi Goldorna House Limited

Jayesh Chinubhai Shah
Managing Director
DIN: 02479665



Date: 10-05-2023
Place: Ahmedabad

LAXMI GOLDORNA HOUSE LIMITED

Registered Office: Laxmi House, Opp. Bandharano Khacho, M G Haveli Road, Manek Chowk,
Ahmedabad-380001, Gujarat, India

CIN: U36911GJ2010PLC059127

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2023

(Rs. In Lacs)

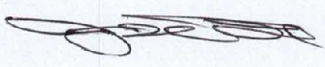
PARTICULARS	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	55.28	16.85
Add : Non Cash & Non Operating Expenses		
Depreciation	17.16	11.30
Interest Expenses	227.35	173.22
Preliminary Expenses Write Off	-	3.90
Operating Profit before Working Capital Changes	299.79	205.27
Adjustment for;		
(Increase) / Decrease in Inventory	(2,690.00)	(5,497.14)
(Increase) / Decrease in Debtors	13.24	216.69
Increase/(Decrease) in Short Term provision	(4.28)	(1.82)
Increase/(Decrease) in Trade Payables	-	-
(Increase) / Decrease in other Current Assets	(5.06)	152.75
Increase / (Decrease) in Current Liabilities	3,214.07	3,405.57
Increase / (Decrease) in Other Adjustment		(11.30)
Cash Generated from Operation	526.15	(1,529.99)
Taxes Paid	0.06	4.50
Net Cash Flow from Operating Activities	526.09	(1,534.49)
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets	(15.65)	(86.28)
(Increase) / Decrease in Investments & Accrued Interest	(93.91)	(99.00)
Net Cash Flow from Investing Activities	(109.56)	(185.28)
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	-	-
Proceeds from Securities Premium	-	-
Increase / (Decrease) in Short term Borrowings	842.96	697.97
Increase / (Decrease) in Long term Borrowings	(1,088.49)	1,277.42
(Increase) / Decrease in Long term Loans and Advances		-
Interest Expenses	(227.35)	(173.22)
Net Cash Flow from Financing Activities	(472.88)	1,802.17
Net Increase / (Decrease) in Cash & Cash Equivalents	(56.35)	82.40
Opening Balance of Cash & Cash Equivalents	125.89	43.49
Closing Balance of Cash & Cash Equivalents	69.54	125.89
Net Increase / (Decrease) in Cash & Cash Equivalents	(56.35)	82.40

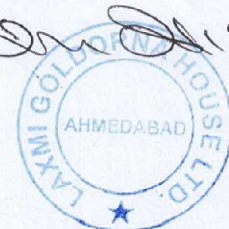
NOTES:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3. "Cash Flow Statement" issued by ICAI.

2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.

For Laxmi Goldorna House Limited


Jayesh Chinubhai Shah
Managing Director
DIN: 02479665



Date: 10-05-2023
Place: Ahmedabad

**Reporting of Segment wise Revenue, Results and Capital Employed along with the half yearly date results of
Laxmi Goldorna House Limited**

(Rs. In Lacs)

Particulars	For the Half Year Ended			For the Year Ended on	
	31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
1.Segment Revenue					
(a) Gold Sector	2655.06	3434.70	3464.02	6089.76	5987.95
(b) Real Estate	0.87	0.00	0.00	0.87	0.00
(c) Unallocated	0	0.00	0.00	0.00	0.00
Total	2655.93	3434.70	3464.02	6090.63	5987.95
Less : Inter Segment Revenue		0.00	0.00	0.00	0.00
Net/ Sales or Income from operations	2655.93	3434.70	3464.02	6090.63	5987.95
2.Segment Results (Profit)(+)/(Loss)(-) before tax and interest from each Segment					
(a) Gold Sector	206.77	74.07	116.05	280.84	190.07
(b) Real Estate	0.87	0.00	0.00	0.87	0.00
(c) Unallocated		0.00	0.00	0.00	0.00
Total	207.64	74.07	116.05	281.71	190.07
Less : 1.) Interest	160.50	65.93	109.18	226.43	173.22
ii) Other Un-allocable Expenditure net off		0.00	0.00	0.00	0.00
iii) Un-allocable income		0.00	0.00	0.00	0.00
Total profit before tax	47.14	8.14	6.87	55.28	16.85
Less : Tax Expense				0.00	
(i) Provision for current tax	11.56	2.50	1.00	14.06	4.50
(ii) Provision for deferred tax	1.66	0.00	-0.24	1.66	-0.24
Total profit after tax	33.92051	5.64	6.11	39.56	12.59
3. Capital Employed				0.00	
Segment Assets				0.00	
(a) Gold Sector	3838.49	1427.85	232.31	3838.49	1404.82
(b) Real Estate	10382.10	10850.74	5264.83	10382.10	9291.10
(c) Unallocated		0.00	0.00	0.00	0.00
Total Assets	14220.5900	12278.59	5497.14	14220.59	10695.92
Segment Liability				0.00	
(a) Gold Sector	1649.17	383.18	-922.16	1649.17	363.17
(b) Real Estate	9386.97	2825.15	573.50	9386.97	1169.42
(c) Unallocated		0.00	0.00	0.00	0.00
Total Liability	11036.14	3208.33	-348.66	11036.14	1532.59
Net Capital Employed				0.00	
(Segment Assets- Segment Liability)				0.00	
(a) Gold Sector	2189.32	1044.67	1154.47	2189.32	1041.65
(b) Real Estate	995.13	8025.59	4691.33	995.13	8121.68
(c) Unallocated		0.00	0.00	0.00	0.00
Total Net Capital Employed	3184.45	9070.26	5845.80	3184.45	9163.33

Notes :

1. Segments have been identified in accordance with Accounting Standards (AS) 17 on segment Reporting , considering the risk / return profiles of the businesses, their original structure and the internal reporting system. The above mention segments are identified as per reportable segment

For Laxmi Goldorna House Limited

Date: 10/05/2023
Place: Ahmedabad

Jayesh Chinubhai Shah
Managing Director
DIN: 02479665



Notes:

1	The Above Audited Financial Results for the half year and year ended 31st March, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 10th May, 2023, in term of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2	The above financials have been prepared in Accordance AS-25 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extend applicable
3	IND As is not applicable to the Company
4	The Statement includes results for the half year ended 31st March 2023 being balancing figures between the audited figures for the financial year ended 31st March, 2023 and half year ended 30th September, 2022, 31st March 2022
5	Previous period figures have been reclassified in conformity with the classification of the current period results if any.
6	Statement of Assets and Liabilites as on 31st March 2023 is enclosed herewith.
7	The Company is not having any Subsidiary, Associate or Joint Ventures, thereof, it has prepared only standalone result as consolidated is not applicable to the Company

For Laxmi Goldorna House Limited



Jayesh Chinubhai Shah
Managing Director
DIN: 02479665



Date: 10-05-2023
Place : Ahmedabad



LAXMI GOLDORNA HOUSE LIMITED

CIN : L36911GJ2010PLC059127

Date: 10-05-2023

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

Subject: Declaration pursuant to Regulation 33(3) (D) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016



Ref. No.:- Symbol: LGHL, ISIN: INE258Y01016

Dear Sir/Madam,

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s Bhagat & Co., Chartered Accountants (Firm Registration Number: 127250W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for half year and year ended 31st March, 2023

The above is for your kind information and record.

Thanking You,
For, Laxmi Goldorna House Limited

Jayesh Chinubhai Shah
Managing Director
DIN: 02479665

Regd. Office:

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

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