



LG Electronics India Limited

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LGEIL/CGC/2025-26/51

Date: March 25, 2026

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001**

NSE Symbol: LGEINDIA

Scrip Code: 544576

Sub: Press Release

Dear Madam/Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosing a copy of Press Release being issued by the Company, titled, “**LGE India Manufacturing Plants Accelerate Transition to Renewable Energy with Solar PPAs with Hinduja Renewables and Sunsure Energy**”

This is for your information and records.

Yours truly,
For **LG Electronics India Limited**

Anuj Goyal
Company Secretary and Compliance Officer

Encl: As above

Press Release

LGE India Manufacturing Plants Accelerate Transition to Renewable Energy with Solar PPAs with Hinduja Renewables and Suresure Energy

The initiative will generate over 3.2 crore units of clean electricity annually, equivalent to powering up to 50,000 Indian households each year

New Delhi, March 25, 2026 – As part of its commitment to expand clean energy adoption across its manufacturing operations, LGE India, one of India's leading consumer electronics brands, has signed long-term solar Power Purchase Agreements (PPAs) with Hinduja Renewables Energy Private Limited (HREPL) and Suresure Energy. LGE India will source solar power for its Greater Noida and Pune manufacturing facilities, thereby reducing its carbon footprint while strengthening its transition towards sustainable manufacturing.

As part of these tie-ups, LGE India has signed a 9.80 megawatt peak (MWp) solar PPA with HREPL for its Pune manufacturing facility and an 11 MWp solar PPA with Suresure Energy for its Greater Noida facility. LGE India will source approximately 3.21 crore units of renewable energy annually for both facilities, collectively offsetting around 0.61 million metric tonnes of CO₂e over the project lifetime.

*“This project represents a defining milestone for LGE India, marking our first captive renewable energy project in the country and reinforcing our decisive shift towards sustainable manufacturing,” said **Mr. Hong Ju Jeon, Managing Director and Chief Sales and Marketing Officer, LGE India.** “It strongly aligns with LG’s global sustainability commitments, including our transition towards achieving 100% renewable energy under the RE100 initiative. Beyond powering our operations, these collaborations also strengthen our contribution to meeting India’s net-zero ambitions for 2070 and accelerate our journey towards responsible manufacturing. By integrating clean energy with our production ecosystem, we are not only reducing our carbon footprint but also enhancing the global competitiveness of LGE India’s products.”*

HREPL will supply 1.61 crore units of clean power annually from its 27.7 MWp solar plant in Nanded, Maharashtra, helping meet 40% of the Pune facility's energy needs and offset 0.31 million metric tonnes of CO₂e over the project lifetime. Similarly, Suresure Energy will supply approximately 1.6 crore units of renewable electricity annually from its 82.5 MWp solar plant in Erach, Uttar Pradesh, enabling LGE India to meet around 30% of its Greater Noida facility's energy requirement and increase total renewable energy consumption at the plant to approximately 50%, while offsetting 0.30 million metric tonnes of CO₂e over the project lifetime.

***Mr. Deepak Thakur, MD & CEO, HREPL** said, “We are pleased to be a part of LGE India’s sustainability journey. This milestone underscores LGE India’s long-term commitment to renewable energy adoption and will help accelerate its transition to a clean manufacturing to achieve carbon neutrality and propel it towards a more sustainable future. This project reflects HREPL’s commitment to delivering reliable green power solutions that help organisations reduce their carbon footprint.”*

Highlighting the tie-up, **Mr. Shashank Sharma, Founder, Chairman & CEO, Suresure Energy** said, “Suresure Energy is at the forefront of driving India’s industrial decarbonisation across sectors and geographies and is proud to advance the clean energy transition of LG Electronics in

India. This collaboration goes beyond a power purchase agreement - it marks the beginning of a long-term relationship with LG Electronics India, a company known for its quality, engineering excellence, and consistency - values that strongly resonate with us at Sunsure. Through this collaboration, LGE India's products manufactured in India will be powered by clean energy, enabling consumers to make more sustainable choices."

Both the agreements are for a period of 25 years and will officially begin in the second quarter of CY2026. These agreements mark LGE India's first strategic equity investment in an Indian special purpose vehicle (SPV) for power generation.

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About LG Electronics India Ltd

LG Electronics India Limited (LGEIL) was established in January 1997 in India. It is focused on various consumer electronics and B2B businesses, from home appliances and media entertainment to HVAC and commercial displays. LGEIL's manufacturing units at Greater Noida and Ranjangaon, Pune has the capacity to manufacture LED TVs, air conditioners, commercial air conditioning systems, washing machines, refrigerators, and monitors.

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About Hinduja Renewable Energy Private Limited

Hinduja Renewables Energy Private Limited (HREPL), part of the Hinduja Group, has emerged as one of India's leading Independent Power Producers since its founding in 2016, with a diversified 3 GWp portfolio spanning utility-scale, commercial, industrial, and rooftop projects. Positioned as the country's preferred provider of Round-the-Clock renewable energy, HREPL enables corporations to offset up to 100% of their power needs through long-term PPAs backed by solar, wind, and battery storage solutions. With a mission to accelerate India's decarbonization, the company is targeting 10 GW of capacity by 2030, supported by a \$4 billion investment strategy that expands into Solar-Wind Hybrids, Green Hydrogen, Smart Grid Digitalization and long duration Energy Storage Systems like Pumped Hydro and BESS. Anchored in strong ESG principles, HREPL is driving reliable, affordable, and sustainable power while empowering communities and contributing to the global energy transition. <https://www.hindujarenewables.com/>

About Sunsure Energy

Founded in 2014, Sunsure Energy is India's preferred Round-the-Clock renewable energy solutions provider for leading businesses and utilities. As a leading Independent Power Producer (IPP), Sunsure enables corporations across India to embrace clean energy with ease and confidence through long-term Power Purchase Agreements (PPAs) that offset up to 100% of their power use with round-the-clock clean energy (RE-RTC) from solar, wind, and battery storage solutions. Sunsure is backed by Partners Group AG with an equity commitment of \$400 million towards its vision of building the largest industrial decarbonisation company in India and Southeast Asia. With 700 MW operational assets, 7.10 GW under various stages of development across Maharashtra, Uttar Pradesh, Tamil Nadu, Rajasthan, and Karnataka, and a target of 10 GW by 2030, Sunsure is committed to *Making India's Power Move*. <https://sunsure-energy.com>