



L.G. BALAKRISHNAN & BROS LIMITED

The National Stock Exchange of India Limited

Ganapathy, Coimbatore - 641 006

"Exchange Plaza"

Tamil Nadu, India

Bandra Kurla Complex

Bandra (E)

Tel : (0422) 2532325

Mumbai - 400 051

Fax : (0422) 2532333

LGB/SEC/STK-BM-2014

01.08.2014

Dear Sirs,

Sub: Standalone Audited Financial Results for the quarter / three months ended 30th June, 2014.

Ref: Compliance of Clause 41 of the Listing Agreement

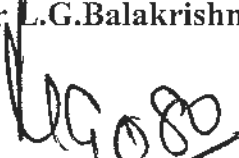
Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith the Standalone audited financial results for the quarter / three months ended 30th June, 2014 which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. the 01st August, 2014.

Kindly take the same on record

Thanking You,

Yours faithfully,

For L.G.Balakrishnan & Bros Limited


M.Lakshmi Kanth Joshi

General Manager Cum Company Secretary

CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.

PART - I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of Excise duty)	23,321.94	24,081.89	20,927.72	92,500.72
	(b) Other Operating Income	1,718.24	1,967.13	1,406.51	6,291.55
	Total Income from operations (net) (a) + (b)	25,040.18	26,049.02	22,334.23	98,792.27
2	Expenses				
	(a) Cost of materials consumed	10,472.36	12,001.97	9,002.44	41,526.45
	(b) Purchase of stock-in-trade	1,278.31	1,221.76	2,287.93	7,173.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.33)	(831.67)	(162.56)	(382.21)
	d) Employee benefits expense	3,063.64	3,242.28	2,479.28	11,511.42
	e) Depreciation and amortisation expense	949.06	818.07	753.20	3,137.12
	f) Other expenses	7,113.74	7,570.99	6,414.84	27,755.19
	g) Total expenses (a) to (f)	22,869.78	24,023.40	20,775.13	90,721.88
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	2,170.40	2,025.62	1,559.10	8,070.39
4	Other Income	117.20	41.88	29.03	474.03
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	2,287.60	2,067.50	1,588.13	8,544.42
6	Finance costs	438.37	394.22	479.55	1,691.03
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1,849.23	1,673.28	1,108.58	6,853.39
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,849.23	1,673.28	1,108.58	6,853.39
10	Tax expense	318.51	293.91	225.32	1,418.97
11	Net Profit from Ordinary Activities after tax (9-10)	1,530.72	1,379.37	883.26	5,434.42
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the period (11-12)	1530.72	1379.37	883.26	5434.42
14	Paid up Equity Share Capital [Face Value Rs.10/- per share]	784.81	784.81	784.81	784.81
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				29,150.46
16	Earnings per share (EPS) (Rs.)				
	(i) Basic and diluted EPS before Extraordinary items for the period Rs.	9.75*	8.79*	5.63*	34.62
	(ii) Basic and diluted EPS after Extraordinary items for the period Rs.	9.75*	8.79*	5.63*	34.62
	* not annualised				
	Refer note No.4 of accompanying notes to the financial results				



Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
PART II - Select information for the quarter ended 30.06.2014					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of Shares	4,197,564	4,261,156	4,261,156	4,261,156
	- Percentage of Shareholdings	53.49%	54.30%	54.30%	54.30%
2	Promoters and Promoter group Shareholding:				
a)	Pledged/Encumbered			-	-
	No of Shares			-	-
	Percentage of Shares			-	-
	(As a percentage of the total shareholding of the promoter and promoter group)			-	-
	(As a percentage of the total share capital of the Company)			-	-
b)	Non-Encumbered				
	No of Shares	3,650,540	3,586,948	3,586,948	3,586,948
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%
	(As a percentage of the total shareholding of the promoter and promoter group)				
	(As a percentage of the total share capital of the Company)	46.51%	45.70%	45.70%	45.70%

B.	INVESTOR COMPLAINTS	3 months ended 30.06.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



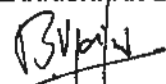
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Segment Revenue (Net Sale/Income from operations)				
	a) Transmission	19,046.50	19,915.82	15,883.53	72,950.08
	b) Metal Forming	4,455.69	4,608.67	3,596.72	16,594.93
	c) Others	1,537.99	1,524.53	2,853.98	9,247.26
	Total	25,040.18	26,049.02	22,334.23	98,792.27
	Less: Inter segment revenue	-	-	-	-
	Net Sales/Income from operations	25040.18	26049.02	22334.23	98792.27
2	Segment Results (Profit/(Loss) before tax and interest)				
	a) Transmission	1,979.53	1,705.84	1,585.57	7,392.82
	b) Metal Forming	543.68	250.95	380.56	1,531.59
	c) Others	(235.61)	110.71	(378.00)	(379.99)
	Total	2,287.60	2,067.50	1,588.13	8,544.42
	Less: (i) Interest	438.37	394.22	479.55	1,691.03
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	-
	Total Profit/ (Loss) Before Tax	1,849.23	1,673.28	1,108.58	6,853.39
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a) Transmission	21,866.67	19,203.88	15,257.82	19,203.88
	b) Metal Forming	15,036.53	15,501.28	14,906.26	15,501.28
	c) Others	4,771.87	5,643.21	8,033.54	5,643.21
	d) Unallocated	(10,169.85)	(10,274.19)	(11,572.78)	(10,274.19)
	Total	31,505.22	30,074.18	26,624.84	30,074.18

Notes:

- The standalone financial results of the Company for the period ended 30th June, 2014 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 1st August, 2014.
- The standalone financial results of the Company for the period ended 30th June, 2014 have been audited by the Statutory Auditors.
- In accordance with the requirements of Schedule II to the Companies Act., 2013, the Company has re-assessed the useful lives of the fixed assets and
 - An amount of Rs.136.00 Lakhs has been charged as additional depreciation during the current quarter representing the impact of the change in the depreciation on the carrying value of the assets as at 1st April, 2014 on remaining useful lives;
 - Based on the transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.99.69 Lakhs (net of Deferred Tax) has been adjusted with General Reserve.
- In terms of the resolution passed by way of postal ballot declared on 23rd June, 2014, the Company has allotted 78,48,104 bonus equity shares on 10th July, 2014 in the ratio of one equity share of Rs.10/- each fully paid up for every equity share of Rs.10/- each held. Consequently, the Earnings Per Share of Rs.10/- each has been restated for all the periods presented based on the number of equity shares post bonus issue, i.e. 1,56,96,208 equity shares, in accordance with Accounting Standard (AS-20) Earnings per Share')
- Pursuant to Clause No.41(1)(e) of the Listing Agreement, the Company has opted to submit Standalone results only.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED


B.VIJAYAKUMAR

CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
01.08.2014

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
L.G.BALAKRISHNAN & BROS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Company") for the Quarter ended 30/06/2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter ended 30/06/2014.



4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter Ended 30/06/2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm Registration No. 008072S)



A handwritten signature in black ink, appearing to read "C R Rajagopal".

C R Rajagopal
Partner

(Membership No. 23418)

Coimbatore, August 01, 2014.