



L.G. BALAKRISHNAN & BROS LIMITED

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

LGB/SEC/STK-BM-2015

27.01.2016

Dear Sirs,

Sub: Standalone Audited Financial Results for the quarter / nine months ended 31st December, 2015.

Ref: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Standalone audited financial results for the quarter / nine months ended 31st December, 2015 along with Auditors Report which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. the 27th January, 2016.

Kindly take the same on record

Thanking You,

Yours faithfully,

For **L.G.Balakrishnan & Bros Limited**

M.Lakshmi Kanth Joshi
General Manager Cum Company Secretary

CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.

L.G.BALAKRISHNAN & BROS LIMITED
Registered Office: 6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore-641 006
CIN NO.L29191TZ1956PLC000257

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2015

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended 31.03.2015
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	26,637.81	26,319.82	24,644.45	76,350.05	73,263.55	98,610.16
	(b) Other Operating Income	1,705.18	1,833.98	1,756.72	4,831.83	4,838.93	6,216.22
	Total Income from operations (net) (a) + (b)	28,342.99	28,153.80	26,401.17	81,181.88	78,102.48	104,826.38
2	Expenses						
	(a) Cost of materials consumed	12,520.91	10,630.50	11,457.49	32,025.73	32,792.19	43,968.87
	(b) Purchase of stock-in-trade	1,416.15	1,417.78	1,407.16	3,871.39	4,258.68	5,723.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,528.75)	570.55	(847.62)	124.97	(1,048.18)	(1,079.05)
	d) Employee benefits expense	3,836.47	3,673.86	3,403.21	11,052.61	9,716.20	12,975.93
	e) Depreciation and amortisation expense	1,132.47	1,048.78	871.55	3,128.35	2,826.65	3,733.68
	f) Other expenses	8,669.76	8,270.34	7,847.13	24,657.01	22,531.70	30,340.09
	g) Total expenses (a) to (f)	26,047.01	25,611.81	24,138.92	74,860.06	71,077.24	95,662.52
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	2,295.98	2,541.99	2,262.25	6,321.82	7,025.24	9,163.86
4	Other Income	51.93	103.85	55.30	222.95	213.31	284.27
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	2,347.91	2,645.84	2,317.55	6,544.77	7,238.55	9,448.13
6	Finance costs	394.37	454.31	392.72	1,277.45	1,240.37	1,631.84
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1,953.54	2,191.53	1,924.83	5,267.32	5,998.18	7,816.29
8	Exceptional Items	0.00	0.00	0.00	0.00	660.80	660.80
9	Profit from Ordinary Activities before tax (7+8)	1,953.54	2,191.53	1,924.83	5,267.32	6,658.98	8,477.09
10	Tax expense	410.47	456.12	477.90	1,087.60	1,528.90	2,037.49
11	Net Profit from Ordinary Activities after tax (9-10)	1,543.07	1,735.41	1,446.93	4,179.72	5,130.08	6,439.60
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	1,543.07	1,735.41	1,446.93	4,179.72	5,130.08	6,439.60
14	Paid up Equity Share Capital [Face Value Rs.10/-]	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						33,386.26



(Rs. In Lakhs)

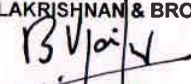
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
16	Earnings per share (EPS) (of Rs.10/- each)						
	(i) Basic and diluted EPS before Extraordinary items for the period Rs.	9.83*	11.06*	9.22*	26.63*	32.68*	41.03
	(ii) Basic and diluted EPS after Extraordinary items for the period Rs. * not annualised	9.83*	11.06*	9.22*	26.63*	32.68*	41.03
	See accompanying notes to the Financial Results						
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 33 OF THE LISTING AGREEMENT							
1	Segment Revenue						
	Net Sales/Income from operations (Net of Excise duty)						
	a) Transmission	22,946.83	22,249.71	20,547.70	64,571.49	59,628.23	79,977.88
	b) Metal Forming	4,314.48	4,725.47	4,371.45	13,234.69	13,646.51	18,459.69
	c) Others	1,081.68	1,178.62	1,482.02	3,375.70	4,827.74	6,388.81
	Total	28,342.99	28,153.80	26,401.17	81,181.88	78,102.48	104,826.38
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	28,342.99	28,153.80	26,401.17	81,181.88	78,102.48	104,826.38
2	Segment Results						
	(Profit/(Loss) before tax and interest)						
	a) Transmission	1,842.18	1,988.96	2,018.83	5,169.06	5,980.75	7,784.70
	b) Metal Forming	434.93	498.81	624.04	1,244.56	1,704.38	2,329.15
	c) Others	70.80	158.07	(325.32)	131.15	(446.58)	(665.72)
	Total	2,347.91	2,645.84	2,317.55	6,544.77	7,238.55	9,448.13
	Less: (i) Interest	394.37	454.31	392.72	1,277.45	1,240.37	1,631.84
	(ii) Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Add: (iii) Unallocable Income	0.00	0.00	0.00	0.00	660.80	660.80
	Total Profit/ (Loss) Before Tax	1,953.54	2,191.53	1,924.83	5,267.32	6,658.98	8,477.09
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Transmission	26,680.43	26,730.16	22,647.80	26,680.43	22,647.80	25,128.28
	b) Metal Forming	17,189.81	17,274.95	16,087.74	17,189.81	16,087.74	16,984.30
	c) Others	5,815.72	5,278.11	4,718.10	5,815.72	4,718.10	5,544.08
	d) Unallocated	(10,883.73)	(12,024.08)	(8,950.71)	(10,883.73)	(8,950.71)	(12,561.87)
	Total	38,802.23	37,259.14	34,502.93	38,802.23	34,502.93	35,094.79



Notes:

- 1 The standalone financial results of the Company for the quarter and nine months ended 31st December, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 27th January, 2016.
- 2 The standalone financial results of the Company for the quarter and nine months ended 31st December, 2015 have been audited by the Statutory Auditors.
- 3 Pursuant to Clause No.33 of the Listing Agreement, the Company has opted to submit Standalone results only.
- 4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED


B.VIJAYAKUMAR

CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
27.01.2016



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL
RESULTS
TO THE BOARD OF DIRECTORS OF L.G. BALAKRISHNAN & BROS
LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

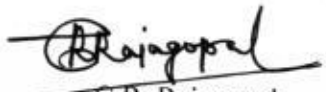


Deloitte Haskins & Sells

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and nine months ended 31st December, 2015.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)




C.R. Rajagopal
Partner
(Membership No. 23418)

COIMBATORE, 27th January, 2016