LGB FORGE LIMITED
Ganapathy, Coimbatore - 641 006
Tamil Nadu, India
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National Stock Exchange of India Limited **"Exchange Plaza"** **Bandra Kurla Complex** **Bandra (E)** **Mumbai – 400 051**	**Bombay Stock Exchange Limited** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai - 400 001**

LGBFL/SEC/STK-BM-2018

06.02.2018

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The Board of Directors of the Company at its meeting held on **Tuesday, February, 06, 2018**, had inter-alia considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results for the quarter / nine months ended 31st December, 2017 along with Limited Review Report which was reviewed by the Audit Committee and approved by the Board of Directors of the Company.

2. The Board appointed Sri.V.Rajvirdhan as Managing Director of the Company with effect from 29th January, 2018 erstwhile he was Non executive Vice Chairman of the company subject to the approval of the members at the ensuing General Meeting.

The meeting of the Board of Directors commenced at 2.45 PM and concluded at 5.00 PM.

Kindly take the same on record

Thanking You,

Yours faithfully,

For LGB Forge Limited

R.Ponmanikandan
Company Secretary

LGB FORGE LIMITED
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CIN L27310TZ2006PLC012830

Unaudited Financial Results for the quarter & nine months ended December, 31 2017 as per Ind AS

(Rupees in lakhs)

Sl No	Particulars	Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		UNAUDITED - IND AS				
1	a) Revenue from Operations	2,517.45	2,522.02	2,393.37	7,544.83	7,640.87
2	b) Other Income	-	7.20	16.63	17.15	39.10
3	**Total Income (1+2)**	**2,517.45**	**2,529.22**	**2,410.00**	**7,561.98**	**7,679.97**
4	**Expenses**					
	a) Cost of material consumed	1,076.32	1,277.55	1,136.52	3,536.08	3,523.44
	b) Changes in inventories of finished goods, Work in Progress, and stock in Trade.	259.17	139.94	(18.88)	388.71	(18.98)
	c) Employees benefits expense	353.32	301.05	339.05	995.41	999.40
	d) Finance Costs	70.58	65.95	67.93	201.95	203.45
	e) Depreciation and amortisation expense	51.03	50.60	52.00	147.04	177.69
	f) Excise Duty Expenses	-	-	253.53	250.00	820.08
	g) Other expenses	853.77	714.27	728.95	2,312.90	2,290.60
	Total Expenses	**2,664.19**	**2,549.36**	**2,559.10**	**7,832.09**	**7,995.68**
5	**Profit before Exceptional item and tax (3-4)**	(146.74)	(20.14)	(149.10)	(270.11)	(315.71)
6	Exceptional items	-	-	-	-	-
7	**Profit before Exceptional item and tax (5+6)**	**(146.74)**	**(20.14)**	**(149.10)**	**(270.11)**	**(315.71)**
8	**Tax expense**					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
9	**Net loss for the period (7-8)**	**(146.74)**	**(20.14)**	**(149.10)**	**(270.11)**	**(315.71)**
10	**Other comprehensive income , net of income tax**					
	a) (i) items that will not be reclassified to profit or loss	(6.30)	(3.78)	-	(11.30)	13.33
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income , net of income tax	**(6.30)**	**(3.78)**	**-**	**(11.30)**	**13.33**
11	**Total comprehensive income for the period (9+10)**	**(153.04)**	**(23.92)**	**(149.10)**	**(281.41)**	**(302.38)**
12	Paid-up equity share capital	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs) (not annualised)					
	- Basic	(0.10)	(0.01)	(0.10)	(0.18)	(0.21)
	- Diluted	(0.10)	(0.01)	(0.10)	(0.18)	(0.21)

LGB FORGE LIMITED

Notes

1 The above results for the quarter and nine months ended December 31, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 6th, 2018.

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

3 Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, revenue from operations are required to be disclosed exculding of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter and nine months ended December 31, 2017 are not comparable with the corresponding previous year quarter and nine months in the above financial results which are reported inclusive of excise duty.

4 The Ind AS compliant financial results, pertaining to quarter and nine months ended December 31, 2016 has not been subject to limited review or audit. However ,the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

5 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

6 The company is engaged in the business of "Manufacture of Forged and Machined Components" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".

7 The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.

8 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Net Profit as per previous GAAP (Indian GAAP)	**(140.14)**	**(289.38)**
Ind AS Adjustments : Add/ (less)		
Incremental depreciation on account of reclassifications	(0.56)	(1.68)
Impact of Amortised Cost on term Loan	(1.46)	(4.67)
Remeasurement of defined benefit plans	(6.94)	(6.65)
Total Ind AS Adjustments	(8.96)	(13.00)
Total Comprehensive Income as per Ind AS	**(149.10)**	**(302.38)**

9 The above reconciliation statement has been provided in accordance with paragraph 32 of IND AS 101.

for LGB FORGE Limited

V.RAJVARDHAN
MANAGING DIRECTOR
DIN:00156787

Place: Coimbatore
Date : February 6th, 2018

HARIBHAKTI & CO. LLP
Chartered Accountants

Limited Review Report on the Unaudited Financial Results for the quarter ended December 31, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
LGB Forge Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LGB Forge Limited ('the Company') for the quarter ended December 31, 2017("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. As stated in Note 4 to the Statement, figures pertaining to the quarter and nine month ended 31st December 2016 have not been subject to limited review or audit.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

HARIBHAKTI & CO. LLP COIMBATORE Chartered Accountants

Partner
Kaushik Sidartha
Membership No.:217964
Coimbatore
06-02-2018