



LGB FORGE LIMITED

6/16/13, Krishnarayapuram Road,
Ganapathy, Coimbatore - 641 006.
Tamil Nadu, India

Tel : (0422) 2532325

Fax : (0422) 2532333

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

LGBFL/SEC/STK-BM-2014

30.01.2014

Dear Sirs,

Sub: Outcome of the Board Meeting - Reg.

Ref: Compliance of Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 30th January, 2014, inter alia, has approved the following.

1. Un-audited financial results for the quarter / nine months ended 31st December, 2013.
2. Sri.K.Karthik erstwhile been COO inducted in the Board and appointed as Wholetime Director of the Company with effect from 30.01.2014 subject to the approval of the members at the ensuing General Meeting.
3. Sri.B.HariGanesh has been appointed as Company Secretary & Compliance Officer of the Company with effect from 30.01.2014.

Kindly take the same on record

Thanking You,

Yours faithfully,

For LGB Forge Limited

V.Rajvirdhan
Executive Director

CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

(₹ in Lakhs)							
S.No	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for current period ended 31.12.2013	Year to date figures for previous period ended 31.12.2012	Previous Year Ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	1,790.91	1,895.90	2,432.49	5,721.89	7,801.60	10,135.88
	(b) Other operating income	160.70	147.80	156.22	427.76	509.55	665.09
	Total income from operations (net) (a) + (b)	1,951.61	2,043.70	2,588.71	6,149.65	8,311.15	10,800.97
2	Expenses						
	(a) Cost of materials consumed	972.52	1,009.49	1,287.15	3,105.10	4,225.38	5,315.81
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.84	(42.54)	(4.03)	(22.48)	(108.43)	(60.73)
	(d) Employees benefits expense	219.76	235.80	262.65	689.77	786.50	999.88
	(e) Depreciation and amortisation expense	201.13	212.56	244.31	631.45	742.49	968.47
	(f) Other expenses	614.85	670.73	801.60	2,003.41	2,676.72	3,432.01
	(g) Total (a) to (f)	2,069.10	2,086.04	2,591.68	6,407.25	8,322.66	10,655.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(117.49)	(42.34)	(2.97)	(257.60)	(11.51)	145.53
4	Other income	17.11	91.59	56.33	196.69	108.56	315.62
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(100.38)	49.25	53.36	(60.91)	97.05	461.15
6	Finance costs	121.37	192.34	206.82	479.60	621.17	831.83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(221.75)	(143.09)	(153.46)	(540.51)	(524.12)	(370.68)
8	Exceptional items	862.52	-	1.28	862.52	53.95	65.37
9	Profit / (Loss) from ordinary activities before tax	640.77	(143.09)	(154.74)	322.01	(578.07)	(436.05)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	640.77	(143.09)	(154.74)	322.01	(578.07)	(436.05)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	640.77	(143.09)	(154.74)	322.01	(578.07)	(436.05)
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(532.62)
16	Earnings per share (EPS) (Rs.) (not annualized)						
	(a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	0.43	(0.10)	(0.10)	0.21	(0.41)	(0.30)
	(a) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	0.43	(0.10)	(0.10)	0.21	(0.41)	(0.30)



A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	53,238,941	53,238,941	53,255,983	53,238,941	53,255,983	53,247,948
	- Percentage of shareholding	35.49%	35.49%	35.50%	35.49%	35.50%	35.50%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	96,762,610	96,762,610	96,745,568	96,762,610	96,745,568	96,753,603
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.51%	64.51%	64.50%	64.51%	64.50%	64.50%

	Particulars	3 Months Ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1.The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2014. The Statutory auditors have carried out a limited review of the results for the period ended December, 31, 2013.

2.The Company has only reportable business segment namely Manufacture of Forged & Machined Components.

3. Exceptional items represents Profit on sale of Land and Building.

4.Previous period figures have been regrouped/rearranged wherever necessary.

Coimbatore
30.01.2014

**By Order of the Board
For LGB FORGE LIMITED**

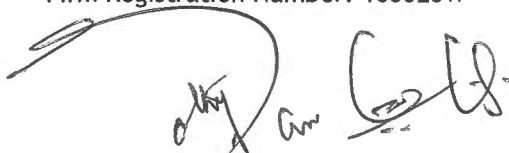

V. RAJVIRDHAN
Executive Director

Limited Review Report

**Review Report to
The Board of Directors
LGB Forge Limited**

1. We have reviewed the accompanying statement of unaudited financial results of LGB Forge Limited ('the Company') for the quarter ended 31st December 2013 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Haribhakti & Co
Chartered Accountants
Firm Registration Number: 103523W



C S SATHYANARAYANAN
Partner
Membership No. 028328
Coimbatore
30-01-2014

