LGB FORGE LIMITED
6/16/13, Krishnarayapuram Road,
Ganapathy, Coimbatore - 641 006.
Tamil Nadu, India
Tel : (0422) 2532325
Fax : (0422) 2532333

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

LGBFL/SEC/STK-BM-2014

15.05.2014

Dear Sirs,

Sub: Audited Financial Results for the year ended 31st March, 2014.

Ref: Compliance of the Listing Agreement

The Board of Directors of the Company at its meeting held on 15th May, 2014, inter alia, has approved the following.

1. Audited financial results for the year ended 31st March, 2014.

2. Sri.V.Rajvirdhan Executive Director of the Company has been re-designated as Vice-Chairman of the Company.

3.Sri.K.Karthik, the Wholetime Director of the Company has been re-designated as Executive Director.

Kindly take the same on record

Thanking You,

Yours faithfully,
For LGB Forge Limited

B.Hariganesh
Company Secretary

Encl: as above
CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2014

(₹ In Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	**Income from operations**					
	(a) Net sales/income from operations	2,438.51	1,790.91	2,334.28	8,160.40	10,135.88
	(b) Other operating income	66.25	160.70	155.54	494.01	665.09
	Total income from operations (net) (a) + (b)	2,504.76	1,951.61	2,489.82	8,654.41	10,800.97
2	**Expenses**					
	(a) Cost of materials consumed	1,243.57	972.52	1,090.43	4,348.67	5,315.81
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	55.68	60.84	47.70	33.20	(60.73)
	(d) Employees benefits expense	214.95	219.76	213.38	904.72	999.88
	(e) Depreciation and amortisation expense	169.70	201.13	225.98	801.15	968.47
	(f) Other expenses	723.94	614.85	755.29	2,727.35	3,432.01
	(g) Total (a) to (f)	2,407.84	2,069.10	2,332.78	8,815.09	10,655.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	96.92	(117.49)	157.04	(160.68)	145.53
4	Other income	17.38	17.11	207.06	214.07	315.62
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	114.30	(100.38)	364.10	53.39	461.15
6	Finance costs	129.24	121.37	210.66	608.84	831.83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(14.94)	(221.75)	153.44	(555.45)	(370.68)
8	Exceptional items	-	862.52	11.42	862.52	(65.37)
9	**Profit / (Loss) from ordinary activities before tax**	(14.94)	640.77	142.02	307.07	(436.05)
10	Tax expense	-	-	-	-	-
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	(14.94)	640.77	142.02	307.07	(436.05)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	**Net Profit / (Loss) for the period after taxes (11- 12)**	(14.94)	640.77	142.02	307.07	(436.05)
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	-	(532.62)
16	Earnings per share (EPS) (Rs.) (not annualized)					
	(a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	(0.01)	0.43	0.09	0.20	(0.30)
	(a) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	(0.01)	0.43	0.09	0.20	(0.30)
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	53,238,941	53,238,941	53,247,948	53,238,941	53,247,948
	- Percentage of shareholding	35.49%	35.49%	35.50%	35.49%	35.50%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	96,762,610	96,762,610	96,753,603	96,762,610	96,753,603
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.51%	64.51%	64.50%	64.51%	64.50%

	Particulars		
B	INVESTOR COMPLAINTS	3 months ended 31.03.2014	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

Statement of Assets and Liabilities (₹ in lakhs)

S.No	Particulars	Year ended 31.03.2014 (Audited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1500.02	1500.02
	(b) Reserves and surplus	(225.55)	(532.62)
	Sub-total - Shareholders' funds	1274.47	967.40
2	Non-current liabilities		
	(a) Long-term borrowings	1750.00	2782.75
	(b) Long-term provisions	0.23	0.00
	Sub-total - Non-current liabilities	1750.23	2782.75
3	Current liabilities		
	(a) Short-term borrowings	792.16	1397.10
	(b) Trade payables	1164.87	1373.00
	(c) Other current liabilities	1406.71	1454.19
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	3363.74	4224.29
	Total	6388.44	7974.44
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1941.85	3232.58
	(b) Long-term loans and advances	114.42	127.92
	Sub-total - Non-current assets	2056.27	3360.50
2	Current assets		
	(a) Inventories	1797.03	1842.42
	(b) Trade receivables	2393.89	2588.77
	(c) Cash and cash equivalents	3.49	4.68
	(d) Short-term loans and advances	137.76	133.07
	(e) Other Current assets	-	45.00
	Sub-total - Current assets	4332.17	4613.94
	Total	6388.44	7974.44

Notes:

1.The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th May, 2014.

2. The Company has only reportable business segment namely Manufacture of Forged & Machined Components.

3. The above financial results are also available in website www.lgbforge.co.in

4. Exceptional items represents Profit on sale of Land and Building.

5 .Previous period / year figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.

6. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures up to third quarter of the respective financial year.

Coimbatore
15.05.2014

By Order of the Board
For LGB FORGE LIMITED

V. RAJVIRDHAN
Executive Director