LGB FORGE LIMITED
6/16/13, Krishnarayapuram Road,
Ganapathy, Coimbatore - 641 006.
Tamil Nadu, India
Tel : (0422) 2532325
Fax : (0422) 2532333

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

LGBFL/SEC/STK-BM-2013

30.04.2013

Dear Sirs,

Sub: Audited Financial Results for the year ended 31st March, 2013.

Ref: Compliance of Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, we are forwarding the audited financial results for the year ended 31st March, 2013 which was considered by the Board of Directors of our Company at their meeting held today i.e. the 30th April, 2013.

Kindly take the same on record

Thanking You,

Yours faithfully,
For LGB Forge Limited

V.Rajvirdhan
Executive Director

Encl: as above

CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

(₹ in Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	**Income from operations**					
	(a) Net sales/income from operations	2334.28	2,432.49	2,814.63	10135.88	11830.06
	(b) Other operating income	155.54	156.22	268.34	665.09	882.83
	Total income from operations (net) (a) + (b)	2,489.82	2,588.71	3,082.97	10,800.97	12,712.89
2	**Expenses**					
	(a) Cost of materials consumed	1090.43	1,287.15	1577.69	5315.81	6422.91
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	47.70	(4.03)	31.12	(60.73)	28.83
	(d) Employees benefits expense	213.38	262.65	223.47	999.88	1086.47
	(e) Depreciation and amortisation expense	225.98	244.31	254.31	968.47	1016.12
	(f) Other expenses	755.29	801.60	899.63	3432.01	3799.92
	(g) Total (a) to (f)	2332.78	2,591.68	2,986.22	10,655.44	12,354.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	157.04	(2.97)	96.75	145.53	358.64
4	Other income	207.06	56.33	5.53	315.62	134.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	364.10	53.36	102.28	461.15	493.54
6	Finance costs	210.66	206.82	243.18	831.83	1023.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	153.44	(153.46)	(140.90)	(370.68)	(529.77)
8	Exceptional items	11.42	1.28	-	65.37	-
9	**Profit / (Loss) from ordinary activities before tax (7-8)**	142.02	(154.74)	(140.90)	(436.05)	(529.77)
10	Tax expense	-	-	-	-	-
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	142.02	(154.74)	(140.90)	(436.05)	(529.77)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	**Net Profit / (Loss) for the period after taxes (11- 1**	142.02	(154.74)	(140.90)	(436.05)	(529.77)
14	Paid-up equity share capital (Face Value Re. 1/-)	1500.02	1,500.02	1,000.01	1,500.02	1,000.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(971.58)
16	Earnings per share (EPS) (Rs.) (not annualized)					
	(a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	0.10	(0.10)	(0.14)	(0.30)	(0.53)
	(a) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	0.10	(0.10)	(0.14)	(0.30)	(0.53)

(₹in Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	53247948	53255983	44620620	53247948	44620620
	- Percentage of shareholding	35.50%	35.50%	44.62%	35.50%	44.62%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	96753603	96745568	55380414	96753603	55380414
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.50%	64.50%	55.38%	64.50%	55.38%

	Particulars	3 months ended 31.03.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

₹ in lakhs

S.No	Particulars	Year ended	
		31.03.2013 (Audited)	31.03.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	1500.02	1000.01
	(b) Reserves and surplus	(532.62)	(971.58)
	Sub-total - Shareholders' funds	967.40	28.43
2	**Non-current liabilities**		
	(a) Long-term borrowings	2782.75	3848.19
	Sub-total - Non-current liabilities	2782.75	3848.19
3	**Current liabilities**		
	(a) Short-term borrowings	1397.10	2817.22
	(b) Trade payables	1373.00	1473.66
	(c) Other current liabilities	1454.19	782.22
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	4224.29	5073.10
	Total	**7974.44**	**8949.72**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	3232.58	4268.79
	(b) Long-term loans and advances	127.92	134.88
	Sub-total - Non-current assets	3360.50	4403.67
2	**Current assets**		
	(a) Inventories	1842.42	1777.78
	(b) Trade receivables	2588.77	2539.46
	(c) Cash and cash equivalents	4.68	22.57
	(d) Short-term loans and advances	133.07	161.24
	(e) Other Current Assets	45.00	45.00
	Sub-total - Current assets	4613.94	4546.05
	Total	**7974.44**	**8949.72**

LGB FORGE LIMITED

Notes:

1 The above audited results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30th April, 2013.

2 The Company has only reportable business segment namely Manufacture of Forged & Machined Components.

3 Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period / year.

By Order of the Board,
For LGB FORGE LIMITED

V. RAJVARDHAN
Executive Director

Coimbatore
30.04.2013