



LGB FORGE LIMITED

6/16/13, Krishnarayapuram Road
Ganapathy, Coimbatore - 641 006
Tamil Nadu, India

Tel : (0422) 2532325

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The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

LGBFL/SEC/STK-BM-2012

28.04.2012

Dear Sirs,

Sub: Audited Financial Results for the year ended 31st March, 2012.

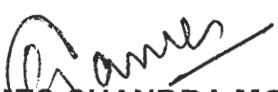
Ref: Compliance of Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, we are forwarding the audited financial results for the year ended 31st March, 2012 which was considered by the Board of Directors of our Company at their meeting held today i.e. the 28th, April, 2012.

Kindly take the same on record

Thanking You,

Yours faithfully,
For LGB FORGE LIMITED


A.JAMES CHANDRA MOHAN
Company Secretary

Encl: as above

CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

(₹ in Lakhs)						
S.No	Particulars	Quarter ended			Year ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from operations					
	(a) Net sales/income from operations	2814.63	2,833.79	3,166.95	11830.06	11926.26
	(b) Other operating income	268.34	190.32	67.50	882.83	828.99
	Total income from operations (net) (a) + (b)	3,082.97	3,024.11	3,234.45	12,712.89	12,755.25
2	Expenses					
	(a) Cost of materials consumed	1577.69	1,487.41	1621.18	6422.91	6881.97
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.12	11.85	(3.63)	28.83	(49.49)
	(d) Employee benefits expense	223.47	287.56	236.53	1086.47	1004.91
	(e) Depreciation and amortisation expense	254.31	255.25	258.03	1016.12	1052.24
	(f) Other expenses	899.63	948.51	1159.30	3876.38	4275.21
	(g) Total (a) to (f)	2,986.22	2,990.58	3,271.41	12,430.71	13,164.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	96.75	33.53	(36.96)	282.18	(409.59)
4	Other income	5.53	89.13	7.55	211.36	48.22
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	102.28	122.66	(29.41)	493.54	(361.37)
6	Finance costs	243.18	266.10	352.94	1023.31	1031.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(140.90)	(143.44)	(382.35)	(529.77)	(1,392.95)
8	Exceptional items	-	-	-	-	530.64
9	Profit / (Loss) from ordinary activities before tax (7+8)	(140.90)	(143.44)	(382.35)	(529.77)	(862.31)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(140.90)	(143.44)	(382.35)	(529.77)	(862.31)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	(140.90)	(143.44)	(382.35)	(529.77)	(862.31)
14	Paid-up equity share capital (Face Value Re. 1/-)	1,000.01	1,000.01	1,000.01	1,000.01	1,000.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(441.81)
16	Earnings per share (EPS) (Rs.) (not annualized)					
	(a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	(0.14)	(0.14)	(0.38)	(0.53)	(0.86)
	(a) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	(0.14)	(0.14)	(0.38)	(0.53)	(0.86)



(₹in Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	44620620	44620620	44620620	44620620	44620620
	- Percentage of shareholding	44.62%	44.62%	44.62%	44.62%	44.62%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	55380414	55380414	55380414	55380414	55380414
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.38%	55.38%	55.38%	55.38%	55.38%

	Particulars	3 months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Statement of Assets and Liabilities

₹ in lakhs

S.No	Particulars	Year ended	
		31.03.2012 (Audited)	31.03.2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1000.01	1000.01
	(b) Reserves and surplus	(971.58)	(441.81)
	Sub-total - Shareholders' funds	28.43	558.20
2	Non-current liabilities		
	(a) Long-term borrowings	3848.19	1499.92
	Sub-total - Non-current liabilities	3848.19	1499.92
3	Current liabilities		
	(a) Short-term borrowings	2817.22	2781.09
	(b) Trade payables	1473.66	1883.80
	(c) Other current liabilities	782.22	3151.65
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	5073.10	7816.54
	Total	8949.72	9874.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4268.79	5060.21
	(b) Long-term loans and advances	134.88	170.85
	Sub-total - Non-current assets	4403.67	5231.06
2	Current assets		
	(a) Inventories	1777.78	1857.15
	(b) Trade receivables	2584.46	2504.94
	(c) Cash and cash equivalents	22.57	44.40
	(d) Short-term loans and advances	161.24	237.11
	Sub-total - Current assets	4546.05	4643.60
	Total	8949.72	9874.66

Notes:

- 1 The above audited results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 28th April, 2012.
- 2 The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- 3 The financial statements have been prepared as per the Revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period / year.

By Order of the Board,
For LGB FORGE LIMITED



V. RAJVIRDHAN
Executive Director

Coimbatore
28.04.2012