



LGB FORGE LIMITED

Ganapathy, Coimbatore - 641 006
Tamil Nadu, India

Tel : (0422) 2532325

Fax : (0422) 2532333

The National Stock Exchange of India Limited

"Exchange Plaza"

Bandra Kurla Complex

Bandra (E)

Mumbai - 400 051

LGBFL/SEC/STK-BM-2015

30.01.2015

Dear Sirs,

Sub: Outcome of the Board Meeting - Reg.

Ref: Compliance of Clause 30, 41 & 47(a) of the Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 30th January, 2015, inter alia, has approved the following.

- 1.Un-audited financial results for the quarter / nine months ended 31st December, 2014.
- 2.Sri.B.Hari Ganesh, Company Secretary of the Company has resigned with effect from 30.01.2015.
- 3.Sri.G.Karthik has been appointed as Company Secretary & Compliance Officer of the Company with effect from 30.01.2015.
- 4.Sri.R.Ramakrishnan has been appointed as Chief Financial Officer of the Company with effect from 30.01.2015.

Kindly take the same on record

Thanking You,

Yours faithfully,

For LGB Forge Limited

K. Karthik

Executive Director

CC: Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI 400 001
Regd. Office: 67/18/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006. Tamil Nadu, India

CIN : L27310TZ2006PLC012830 E-mail: info@lgb.co.in web: www.lgbforge.co.in

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.
Ph.0422 2532325 Fax: 0422 2532333 Email id: info@lgb.co.in Website: www.lgbforge.co.in
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2014 (Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	1,693.41	1,884.80	1,790.91	5,586.78	5,721.89	8,160.40
	(b) Other operating income	125.08	117.17	160.70	360.68	427.76	494.01
	Total Income from operations (net) (a) + (b)	1,818.49	2,001.97	1,951.61	5,947.46	6,149.65	8,654.41
2	Expenses						
	(a) Cost of materials consumed	878.71	998.16	972.52	2,932.22	3,105.10	4,348.67
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.48	(78.65)	60.84	(87.61)	(22.48)	33.20
	(d) Employees benefits expense	246.22	266.00	219.76	765.78	689.77	904.72
	(e) Depreciation and amortisation expense	105.60	124.83	201.13	308.85	631.45	801.15
	(f) Other expenses	627.40	738.88	614.85	2,070.82	2,003.41	2,727.35
	(g) Total (a) to (f)	1,869.41	2,049.22	2,069.10	5,990.06	6,407.25	8,815.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(50.92)	(47.25)	(117.49)	(42.60)	(257.60)	(160.68)
4	Other income	62.36	30.49	17.11	155.39	196.69	214.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	11.44	(16.76)	(100.38)	112.79	(60.91)	53.39
6	Finance costs	107.09	107.45	121.37	322.80	479.60	608.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(95.65)	(124.21)	(221.75)	(210.01)	(540.51)	(555.45)
8	Exceptional items	187.32	-	862.52	187.32	862.52	862.52
9	Profit / (Loss) from ordinary activities before tax	91.67	(124.21)	640.77	(22.69)	322.01	307.07
10	Tax expense	-	(1.88)	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	91.67	(122.33)	640.77	(22.69)	322.01	307.07
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	91.67	(122.33)	640.77	(22.69)	322.01	307.07
14	Paid-up equity share capital (Face Value Rs. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(225.55)
16	Earnings per share (EPS) (Rs.) (not annualized)						
	(a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	0.06	(0.08)	0.43	(0.02)	0.21	0.20
	(a) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	0.06	(0.08)	0.43	(0.02)	0.21	0.20
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	53,638,941	53,638,941	53,238,941	53,638,941	53,238,941	53,238,941
	- Percentage of shareholding	35.76%	35.76%	35.49%	35.76%	35.49%	35.49%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	96,362,610	96,362,610	96,762,610	96,362,610	96,762,610	96,762,610
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.24%	64.24%	64.51%	64.24%	64.51%	64.51%

B	Particulars	3 Months Ended 31.12.2014	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

NOTES:

- The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2015. The Statutory auditors have carried out a limited review of the results for the period ended December, 31, 2014.
- The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- The above financial results are also available in website www.lgbforge.co.in
- Previous period figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.
- The Company has revised its accounting policy of providing depreciation on fixed assets effective from 1st April 2014. Depreciation is now provided on a straight line basis for all the assets as against the policy of providing depreciation on written down value basis for some assets and straight line basis for others. Further the management of the Company has reassessed the useful life of tangible fixed assets and their major components which is in accordance with the requirements of Schedule II to the Companies Act, 2013. Consequently,
 - the net impact, on the change in the method of depreciation is Rs.61.18 lakhs, has been credited to the statement of profit and loss for the period ended 31-12-2014.
 - based on transition provisions provided in Note 7 (b) of Schedule II of Companies Act, 2013, an amount of Rs.115.57 lakhs has been adjusted with the reserves.
- Exceptional items represents Profit on sale of Land.

By Order of the Board
For LGB FORGE LIMITED


K. KARTHIK
Executive Director



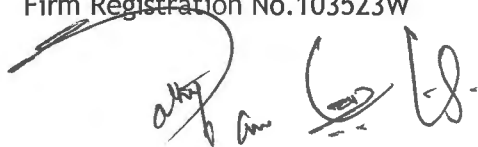
Coimbatore
30.01.2015

Limited Review Report

Review Report to
The Board of Directors
LGB Forge Limited

1. We have reviewed the accompanying statement of unaudited financial results of LGB Forge Limited ('the Company') for the quarter ended December 31, 2014 ("the Unaudited Financial Results") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. The Unaudited Financial Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Unaudited Financial Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No. 103523W



C S Sathyanarayanan
Partner
Membership No.: 028328



Coimbatore
30th January, 2015