



LGB FORGE LIMITED

6/16/13, Krishnarayapuram Road,
Ganapathy, Coimbatore - 641 006.
Tamil Nadu, India

Tel : (0422) 2532325

Fax : (0422) 2532333

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

LGBFL/SEC/STK-BM-2012

25.10.2012

Dear Sirs,

Sub: Outcome of the Board Meeting - Reg.

Ref: Compliance of Clause 30 & Clause 41 of the Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 25th October, 2012, inter alia, has approved the following.

- 1.Un-audited financial results for the quarter / half year ended 30th September 2012.
- 2.Sri.A.James Chandra Mohan has resigned as Company Secretary of the Company with effect from 25.10.2012. Due to his resignation, Sri.V.Rajvirdhan, Executive Director of the Company has been designated as Compliance Officer with effect from 25.10.2012.

Kindly take the same on record

Thanking You,

Yours faithfully,
For LGB Forge Limited

V.Rajvirdhan
Executive Director

CC : Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30.09.2012

(₹ in Lakhs)							
	Particulars	3 months ended 30.09.2012	Preceeding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous period ended 30.09.2011	Previous year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	2819.41	2549.70	3211.60	5,369.11	6,169.63	11830.06
	(b) Other operating income	171.42	181.91	225.59	353.33	424.17	882.83
	Total income from operations (net)	2,990.83	2,731.61	3,437.19	5,722.44	6,593.80	12,712.89
2	Expenses						
	(a) Cost of materials consumed	1444.12	1494.11	1749.82	2,938.23	3357.81	6422.91
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	79.37	(183.77)	(52.88)	(104.40)	(14.14)	28.83
	(d) Employee benefits expense	264.55	259.30	283.82	523.85	575.44	1086.47
	(e) Depreciation and amortisation expense	248.69	249.49	254.34	498.18	506.56	1016.12
	(f) Other expenses	899.78	975.34	1019.72	1,875.12	1986.28	3799.92
	(g) Total Expenses (a) to (f)	2,936.51	2,794.47	3,254.82	5,730.98	6,411.95	12,354.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	54.32	(62.86)	182.37	(8.54)	181.85	358.64
4	Other income	13.63	38.60	53.23	52.23	61.99	134.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	67.95	(24.26)	235.60	43.69	243.84	493.54
6	Finance costs	199.91	214.44	252.91	414.35	489.27	1023.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(131.96)	(238.70)	(17.31)	(370.66)	(245.43)	(529.77)
8	Exceptional items	27.87	24.80	-	52.67	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(159.83)	(263.50)	(17.31)	(423.33)	(245.43)	(529.77)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(159.83)	(263.50)	(17.31)	(423.33)	(245.43)	(529.77)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	(159.83)	(263.50)	(17.31)	(423.33)	(245.43)	(529.77)
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,000.01	1,500.02	1,000.01	1,000.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(971.58)
16.i	Earnings per share (EPS) (Rs.) (not annualized)						
	(a) Basic	(0.11)	(0.21)	(0.25)	(0.31)	(0.25)	(0.53)
	(b) Diluted	(0.11)	(0.21)	(0.25)	(0.31)	(0.25)	(0.53)
16.ii	Earnings per share (after extraordinary items) (not annualised)						
	(a) Basic	(0.11)	(0.21)	(0.25)	(0.31)	(0.25)	(0.53)
	(b) Diluted	(0.11)	(0.21)	(0.25)	(0.31)	(0.25)	(0.53)



(₹ in Lakhs)							
	Particulars	3 months ended 30.09.2012	Preceeding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 to the previous year	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous period ended 30.09.2011	Previous year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	53255983	53255983	44620620	53255983	44620620	44620620
	- Percentage of shareholding	35.50%	33.50%	44.62%	35.50%	44.62%	44.62%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	96745568	96745568	55380414	96745568	55380414	55380414
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.50%	64.50%	55.38%	64.50%	55.38%	55.38%

	Particulars			3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter			Nil
	Received during the quarter			
	Disposed of during the quarter			
	Remaining unresolved at the end of the quarter			



Statement of Assets and Liabilities			
		₹ in lakhs	
S.No.	Particulars	As at current half year ended 30.09.2012 (Unaudited)	As at previous year ended 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1500.02	1000.01
	(b) Reserves and surplus	(519.94)	(971.58)
	Sub-total - Shareholders' funds	980.08	28.43
2	Non-current liabilities		
	(a) Long-term borrowings	3565.47	3848.19
	(b) Other Non Current Liabilities	106.03	-
	Sub-total - Non-current liabilities	3671.50	3848.19
3	Current liabilities		
	(a) Short-term borrowings	1592.28	2817.22
	(b) Trade payables	1319.20	1473.66
	(c) Other current liabilities	1413.94	782.22
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	4325.42	5073.10
	Total - Equities & Liabilities	8977.00	8949.72
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3769.96	4268.79
	(b) Long-term loans and advances	128.16	134.88
	Sub-total - Non-current assets	3898.12	4403.67
2	Current assets		
	(a) Inventories	1805.51	1777.78
	(b) Trade receivables	3130.60	2584.46
	(c) Cash and cash equivalents	30.22	22.57
	(d) Short-term loans and advances	112.55	161.24
	Sub-total - Current assets	5078.88	4546.05
	Total - Assets	8977.00	8949.72

NOTES:

- 1 The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2012. The Statutory auditors have carried out a limited review of the results for the period ended September, 30, 2012.
- 2 The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- 3 Previous period figures have been regrouped / rearranged wherever necessary.

Coimbatore,
25.10.2012

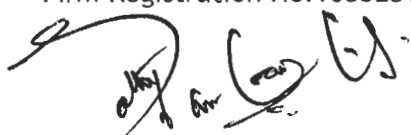
By Order of the Board,
For LGB Forge Limited,


V. RAJVRDHAN
Executive Director

Limited Review Report**Review Report to
The Board of Directors
LGB Forge Limited**

1. We have reviewed the accompanying statement of unaudited financial results of LGB Forge Limited ('the Company') for the quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W



Sathyanarayanan C S
Partner
Membership No: 028328
Coimbatore
25.10.2012

