



LGB FORGE LIMITED

6/16/13, Krishnarayapuram Road,
Ganapathy, Coimbatore - 641 006.
Tamil Nadu, India

Tel : (0422) 2532325

Fax : (0422) 2532333

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

LGBFL/SEC/STK-BM-2012

01.08.2012

Dear Sirs,

Sub: Un-Audited Financial Results for the Quarter / three months ended 30th June, 2012.

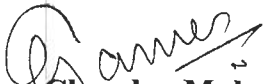
Ref: Compliance of Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, we are forwarding the un-audited financial results for the quarter / three months ended 30th June, 2012 which was considered by the Board of Directors of the Company at their meeting held today i.e. the 01st August, 2012.

Kindly take the same on record

Thanking You,

Yours faithfully,
For LGB Forge Limited


A. James Chandra Mohan
Company Secretary

CC : Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

(₹ in Lakhs)					
		Quarter ended			Year ended
	Particulars	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	2549.70	2,814.63	2,958.03	11830.06
	(b) Other operating income	181.91	268.34	198.58	882.83
	Total income from operations (net)	2,731.61	3,082.97	3,156.61	12,712.89
2	Expenses				
	(a) Cost of materials consumed	1494.11	1,577.69	1716.88	6422.91
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(183.77)	31.12	(70.15)	28.83
	(d) Employee benefits expense	259.30	223.47	291.62	1086.47
	(e) Depreciation and amortisation expense	249.49	254.31	252.21	1016.12
	(f) Other expenses	1039.84	899.63	966.57	3876.38
	(g) Total (a) to (f)	2,858.97	2,986.22	3,157.13	12,430.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(127.36)	96.75	(0.52)	282.18
4	Other income	103.10	5.53	8.76	211.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(24.26)	102.28	8.24	493.54
6	Finance costs	214.44	243.18	236.37	1023.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(238.70)	(140.90)	(228.13)	(529.77)
8	Exceptional items	24.80	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(263.50)	(140.90)	(228.13)	(529.77)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(263.50)	(140.90)	(228.13)	(529.77)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	(263.50)	(140.90)	(228.13)	(529.77)
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,000.01	1,000.01	1,000.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(971.58)
16.i	Earnings per share (EPS) (Rs.) (not annualized)				
	(a) Basic	(0.21)	(0.14)	(0.23)	(0.53)
	(b) Diluted	(0.21)	(0.14)	(0.23)	(0.53)
16.ii	Earnings per share (after extraordinary items) (not annualised)				
	(a) Basic	(0.21)	(0.14)	(0.23)	(0.53)
	(b) Diluted	(0.21)	(0.14)	(0.23)	(0.53)



(₹ in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	53255983	44620620	44620620	44620620
	- Percentage of shareholding	35.50%	44.62%	44.62%	44.62%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	96745568	55380414	55380414	55380414
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.50%	55.38%	55.38%	55.38%

	Particulars	3 months ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

NOTES:

- 1 The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August, 2012. The Statutory auditors have carried out a limited review of the quarterly results.
- 2 The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- 3 Pursuant to resolution passed by the Rights Issue Committee of the Company at their meeting held on 08-05-2012, the Company has allotted on May, 8th, 2012, 5,00,00,517 equity shares of Re.1/- each for cash at a price of Rs.2.75 per right equity share including premium of Rs.1.75 aggregating to Rs.1,375.01 lakhs, to the existing shareholders on Right basis in the ratio of one right equity share for every two equity shares held on the record date i.e. March, 21st, 2012. The issue has been fully subscribed & the proceeds were applied for the objects specified in the letter of offer.
- 4 Previous year figures have been regrouped / rearranged wherever necessary.

By Order of the Board,
For LGB FORGE LIMITED,



V. RAJVIRDHAN
Executive Director

Coimbatore,
01.08.2012

Limited Review Report

Review Report to
The Board of Directors
LGB Forge Limited
Coimbatore

1. We have reviewed the accompanying statement of unaudited financial results of LGB Forge Limited ('the Company') for the quarter ended 30th June 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W



C S Sathyanarayanan
Partner
Membership No.:028328

Place : Coimbatore
Date : 01st August, 2012

