LGB FORGE LIMITED
Ganapathy, Coimbatore - 641 006
Tamil Nadu, India
Tel : (0422) 2532325
Fax : (0422) 2532333

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

LGBFL/SEC/STK-BM-2015 29.10.2015

Dear Sirs,

Sub: Outcome of the Board Meeting - Reg.
Ref: Compliance of Clause 41 & 47(a) of the Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 29th October, 2015, inter alia, has approved the following.

1.Un-audited financial results for the quarter / six months ended 30th September, 2015.

2.Sri.R.Ponmanikandan has been appointed as Company Secretary & Compliance Officer of the Company with effect from 29.10.2015.

Kindly take the same on record

Thanking You,

Yours faithfully,
For LGB Forge Limited

K.Karthik
Executive Director

CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

Ph.0422 2532325 Fax: 0422 2532333 Email id: info@lgb.co.in Website: www.lgbforge.co.in

CIN: L27310TZ2006PLC012830

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2015

₹ in lakhs

S. No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	**Income from operations**						
	(a) Net sales/income from operations	1,905.74	2,008.98	1,884.80	3,914.72	3,893.37	7,635.62
	(b) Other operating income	89.34	132.96	117.17	222.30	235.60	464.72
	Total income from operations (net) (a) + (b)	1,995.08	2,141.94	2,001.97	4,137.02	4,128.97	8,100.34
2	**Expenses**						
	(a) Cost of materials consumed	1,020.65	1,071.89	998.16	2,092.54	2,053.51	4,018.98
	(b) Purchase of stock-in-trade						-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.96)	51.97	(78.65)	15.01	(99.09)	(50.95)
	(d) Employees benefits expense	282.20	280.05	266.00	562.25	519.56	1,021.03
	(e) Depreciation and amortisation expense	59.45	87.71	124.83	147.16	203.25	390.45
	(f) Other expenses	695.44	740.91	738.88	1,436.35	1,443.42	2,741.85
	(g) Total (a) to (f)	2,020.78	2,232.53	2,049.22	4,253.31	4,120.65	8,121.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(25.70)	(90.59)	(47.25)	(116.29)	8.32	(21.02)
4	Other income	14.86	29.65	30.49	44.51	93.03	246.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(10.84)	(60.94)	(16.76)	(71.78)	101.35	225.89
6	Finance costs	90.63	94.22	107.45	184.85	215.71	427.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(101.47)	(155.16)	(124.21)	(256.63)	(114.36)	(201.11)
8	Exceptional items	-	-	-			187.32
9	**Profit / (Loss) from ordinary activities before tax**	(101.47)	(155.16)	(124.21)	(256.63)	(114.36)	(13.79)
10	Tax expense	-	-	(1.88)	-		-
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	(101.47)	(155.16)	(122.33)	(256.63)	(114.36)	(13.79)
12	Extraordinary items (net of tax expense)	-	-	-			-
13	**Net Profit / (Loss) for the period after taxes (11- 12)**	(101.47)	(155.16)	(122.33)	(256.63)	(114.36)	(13.79)
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(354.94)
16	Earnings per share (EPS) (Rs.) (not annualized)						
	(a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	(0.07)	(0.10)	(0.08)	(0.17)	(0.08)	(0.01)
	(a) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	(0.07)	(0.10)	(0.08)	(0.17)	(0.08)	(0.01)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	53,688,941	53,688,941	53,638,941	53,688,941	53,638,941	53,688,941
	- Percentage of shareholding	35.79%	35.79%	35.76%	35.79%	35.76%	35.79%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-		-		-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-		-		-
	- Percentage of shares (as a % of the total share capital of the company)	-	-		-		-
	b) Non - encumbered						
	- Number of shares	96,312,610	96,312,610	96,362,610	96,312,610	96,362,610	96,312,610
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.21%	64.21%	64.24%	64.21%	64.24%	64.21%

B	Particulars	6 months ended 30.09.2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

LGB FORGE LIMITED

Statement of Assets and Liabilities

₹ in lakhs

S. No	Particulars	Half Year ended		Year ended
		30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1500.02	1500.02	1500.02
	(b) Reserves and surplus	(611.54)	(455.48)	(354.94)
	Sub-total - Shareholders' funds	888.48	1044.54	1145.08
2	Non-current liabilities			
	(a) Long-term borrowings	250.00	1250.00	750.00
	(b) Long-term provisions	6.86	3.00	6.10
	Sub-total - Non-current liabilities	256.86	1253.00	756.10
3	Current liabilities			
	(a) Short-term borrowings	1592.40	1097.11	1426.44
	(b) Trade payables	1546.76	1218.73	1746.94
	(c) Other current liabilities	1398.74	1500.76	1334.51
	Sub-total - Current liabilities	4537.89	3816.60	4507.89
	Total	5683.24	6114.14	6409.07
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	1362.44	1708.49	1471.97
	(b) Long-term loans and advances	88.36	119.45	110.61
	Sub-total - Non-current assets	1450.80	1827.94	1582.58
2	Current assets			
	(a) Inventories	1651.77	1911.52	1648.68
	(b) Trade receivables	2479.08	2299.82	2848.90
	(c) Cash and cash equivalents	4.82	1.16	9.01
	(d) Short-term loans and advances	96.77	73.70	319.90
	Sub-total - Current assets	4232.44	4286.20	4826.49
	Total	5683.24	6114.14	6409.07

Notes:

1.The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October, 2015.

2. The Company has only reportable business segment namely Manufacture of Forged & Machined Components.

3. The above financial results are also available in website www.lgbforge.co.in

4 .Previous period / year figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.

By Order of the Board
For LGB FORGE LIMITED

K. KARTHIK
Executive Director

Coimbatore
29.10.2015

Client copy

HARIBHAKTI & CO. LLP
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
LGB Forge Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LGB Forge Limited ("the company") for the quarter ended 30th September, 2015 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Haribhakti & Co. LLP, Chartered Accountants Regn. No. AAC- 3768, a limited liability partnership registered in India (converted on 17th June, 2014 from firm Haribhakti & Co. FRN: 103523W)
Shree Shanmugappriya, 2nd Floor, 454, Ponnaiyan Street, Crosscut Road, Gandhipuram, Coimbatore - 641 012, India.
Tel: +91 (422) 2237793 / 2238793 Fax: +91 (422) 2233793
Registered Office: 705, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059, India.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.103523W

HARIBHAKTI & Co. LLP COIMBATORE Chartered Accountants

C S Sathyanarayanan
Partner
Membership No.:028328

Coimbatore
29.10.2015