LGB FORGE LIMITED
Admin Office : 8/1238, Trichy Road
Coimbatore - 641 018
Tel : 0422 4951884

To
Listing Compliance Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

25th February, 2023

Dear Sir / Madam,

Sub : Clarification on Quick Financial Results submitted on 10.02.2023.

Ref : Email dated 23rd February, 2023

Symbol : LGBFORGE

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With reference to the captioned subject, we hereby acknowledge the receipt of your email dated 23rd February, 2023 seeking clarifications on the Quick financial results submitted by the Company for the quarter ended 31st December, 2022.

In this connection, we would like to submit our clarification(s) / explanation(s) as set out herein below:

a. The quick financial results for the quarter ended 31st December, 2022 has been signed by Smt. Rajsri Vijayakumar (DIN: 00018244), Director of the Company. Further the Board of Directors of the Company has severally authorized her to sign the financial results of the Company. We herewith attached the copy of the financial results for your reference.

b. Further, the quick financial results file is merged with the cover letter to proceed the filing with NSE. But due to some technical glitch in the system, few pages in the quick results file were lost their text recognition (i.e. machine readable form) while merging. We were unable to notice the same at the time of filing with NSE due to limited time availability. We hereby confirm that the same won't be repeated in the near future. The revised results file is attached herewith for your reference.

c. Further, our Board Meeting was ended at 06.00 PM on 10.02.2023 but while filing the quick financial results with NSE, i inadvertently selected 16.00 Hrs instead of 18.00 hrs as end time of Board Meeting. This has happened due to oversight. Our actual submission time is 18.15 Hrs, So the quick results were submitted well within the prescribed time limit.

In view of the above facts, we would like to inform that there is neither willful intention nor negligence on the part of the Company. We hope the above submission would have clarified your queries.

Thanking you,

Yours faithfully,

For LGB Forge Limited

KRISHNAMOORTHY MAHESWARAN

Digitally signed by KRISHNAMOORTHY MAHESWARAN
DN: c=IN, o=PERSONAL, 2.5.4.20=927c0766ca3f40db0a55b7f13e4ad4e9d42e3fadcc0e76e1012a8be5fcb22eae, postalCode=620006, st=TAMIL NADU, serialNumber=b9593e959c8dbda0ac191fe4f21c6012d76d5eecb0581287376fede1618940b5, cn=KRISHNAMOORTHY MAHESWARAN
Date: 2023.02.25 15:02:25 +05'30'

K. Maheswaran
Company Secretary and Compliance Officer

N.R.Doraiswami & Co
Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
audit@srinrd.in

Independent Auditor's Limited Review Report on the Standalone Unaudited Quarterly and Nine months ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors,
LGB Forge Limited,
No. 6/16/13, Krishnarayapuram Road, Ganapathy Post,
Coimbatore – 641 006.

We have reviewed the accompanying statement of standalone unaudited financial results of **LGB Forge Limited** ("the Company") for the quarter ended December 31, 2022 and year to date results for the period from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn. No. : 000771S)

(SUGUNA RAVICHANDRAN)
Partner
Membership No. : 207893

Place : Coimbatore
Date : 10.02.2023
UDIN : 23207893BGVQDB3411

LGB FORGE LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L27310TZ2006PLC012830

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31-12-2022

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	2,600.16	2,979.95	3,466.05	8,383.32	9,788.52	13,005.50
2	Other Income	28.23	54.82	11.21	98.24	56.89	65.11
3	**Total Revenue (1) + (2)**	**2,628.39**	**3,034.77**	**3,477.26**	**8,481.56**	**9,845.41**	**13,070.61**
4	**Expenses**						
	(a) Cost of materials consumed	1,525.84	1,720.92	2,265.15	4,592.87	5,756.59	7,330.31
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.31	9.17	(442.48)	34.88	(705.40)	(642.03)
	(c) Employee benefits expense	533.40	600.12	555.31	1,693.53	1,472.98	2,059.75
	(d) Finance costs	51.47	51.18	49.88	150.80	196.37	225.07
	(e) Depreciation and amortisation expense	119.12	100.29	116.97	357.08	342.59	453.28
	(f) Other expenses	814.57	803.88	832.28	2,416.47	2,463.34	3,299.97
	(g) Total expenses (a) to (f)	**3,066.71**	**3,285.55**	**3,377.11**	**9,245.63**	**9,526.47**	**12,726.35**
5	**Profit before exceptional and extraordinary items and tax (3 - 4)**	**(438.32)**	**(250.78)**	**100.15**	**(764.07)**	**318.94**	**344.26**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit before extraordinary items and tax (5 + 6)**	**(438.32)**	**(250.78)**	**100.15**	**(764.07)**	**318.94**	**344.26**
8	Extraordinary Items	-	-	-	-	-	-
9	**Profit before tax (7 + 8)**	**(438.32)**	**(250.78)**	**100.15**	**(764.07)**	**318.94**	**344.26**
10	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
11	**Net Profit for the period (9 - 10)**	**(438.32)**	**(250.78)**	**100.15**	**(764.07)**	**318.94**	**344.26**
12	Other comprehensive Income, net of Income-tax						
	(a) Items that will not be reclassified to Profit or Loss	-	-		-	-	15.35
	(b) Items that will be reclassified to Profit or Loss			-	-	-	-
	Total other comprehensive income, net of income-tax	-	-	-	-	-	15.35
13	**Total comprehensive income for the period (11 + 12)**	**(438.32)**	**(250.78)**	**100.15**	**(764.07)**	**318.94**	**359.61**
14	Paid up Equity Share Capital [Face Value Re.1/-]	**2,382.02**	**2,382.02**	**2,382.02**	**2,382.02**	**2,382.02**	**2,382.02**
15	Earnings per equity share (Rs.)						
	(i) Basic	-0.18*	-0.11*	0.04*	-0.32*	0.13*	0.14*
	(ii) Diluted	-0.18*	-0.11*	0.04*	-0.32*	0.13*	0.14*
	* not annualised						

Notes:

1. The standalone financial results of the company for the quarter/ nine months ended 31st December, 2022 have been reviewed by the Audit Committee at their meeting held on 10th February, 2023 and have been approved by the Board of Directors at its meeting held on 10th February, 2023.
2. The above financial results of the company for the quarter/ nine months ended 31st Decemeber, 2022 have been reviewed by the Statutory Auditors.
3. The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments).
4. Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.B FORGE LIMITED

Rajsri.V

RAJSRI VIJAYAKUMAR
DIRECTOR
DIN : 00018244

Place: COIMBATORE
Date: 10.02.2023

National Stock Exchange Of India Limited

Date of 10-Feb-2023

FINANCIAL RESULTS ACK. / REG 33 ACK

Symbol:-	LGBFORGE
Name of the Company: -	LGB Forge Limited
Submission Type:-	Quick Results
Quarter/Period Ended: -	31-Dec-2022
BM Submission:-	10-Feb-2023 16:00
Date and Time of Submission:	10-Feb-2023 18:15

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.