LGB FORGE LIMITED
Admin Office : 8/1238, Trichy Road,
Coimbatore - 641 018.
Tel : 0422 4951884

December 24, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra(E), Mumbai – 400051.

Scrip Code: **533007** **Symbol: LGBFORGE**

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Rights Issue Committee of the Board of Directors of LGB Forge Limited ("the Company") held on Monday, December 24, 2018, inter alia, for fixing of record date and other details with respect to proposed rights issue of equity shares ("Issue").

We wish to inform you that the Rights Issue Committee of the Board of Directors, in its Meeting held on Monday, December 24, 2018, inter alia, considered and approved the following details pertaining to the proposed rights issue of equity shares of face value of Rs. 1 each:

Type of corporate action	Rights Issue of Equity Shares
Rights Entitlements Ratio	588 equity shares for every 1000 Equity shares **(588:1000)** held by the shareholders as on the Record Date **("Eligible Shareholders"),** with a right to renounce.
Issue price per Rights Equity Share	Issue price of Rs.3 (including a premium of Rs. 2per Rights Equity Share) for every Rights Equity Share of face value of Rs. 1 each.
Size of the Issue	8,82,00,912 equity shares of Rs. 1 each at a price of Rs. 3(including a premium of Rs.2) per Rights Equity Share aggregating to Rs.26.46 crores.
Terms of payment	Full amount of Rs. 3 per Rights Equity Share is payable on submission of the application by the Eligible Shareholder. The payment towards each Rights Equity Share will be appropriated as under: Rs. 1 towards share capital; and Rs. 2 towards securities premium
Record Date	Friday, January 04, 2019 shall be the record date for the purpose of ascertaining the eligible equity shareholders for the proposed Rights Issue.
Fractional entitlements	Fractional entitlement if any will be rounded off to the next higher integer and the share required for the same will be adjusted from promoter's entitlement in the rights issue.

LGB FORGE LIMITED * GANAPATHY * COIMBATORE

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The Meeting of Rights Issue Committee of the Board of Directors concluded at 05.00 p.m.

In this regard we are enclosing the following documents:

1. Observation letter no. SRO/Issues/AT/00031088/01/2018 dated November 09, 2018 received from SEBI.
2. In-principle listing approval letter no. DCS/RIGHT/PB/FIP/3288/2018-19dated November 05, 2018 from BSE Limited. (Designated Stock Exchange)
3. In-principle listing approval letter no. NSE/LIST/64246 dated October 25, 2018 from National Stock Exchange of India Limited

We request you to kindly take the above details on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,

for **LGB Forge Limited**

V.Rajvirdhan
Managing Director

National Stock Exchange Of India Limited

Ref. No.: NSE/LIST/64246 October 25, 2018

The Company Secretary
LGB Forge Limited
No 6/16/13, Krishnarayapuram Road,
Ganapathy, Coimbatore – 641006
Tamil Nadu.

Kind Attn.: Mr. R Ponmanikandan

Dear Sir,

Sub: Proposed Rights Issue of [●] equity shares of Re. 1/- each

This is with reference to your draft letter of offer of LGB Forge Limited for the issue of [●] equity shares with a face value of Re. 1/- each at a price of Rs. [●] per equity share for cash (including a premium of Rs. [●] per equity share) ("rights equity shares") for an amount aggregating upto Rs. 2,650.00 lakhs on a rights basis to the existing equity shareholders of LGB Forge Limited (the "Company" or the "Issuer") in the ratio of [●] rights equity share(s) for every [●] fully paid-up equity share(s) (i.e., [●]) held by the existing equity shareholders on the record date, that is on [●] (the "issue"). The issue price of each rights equity share is [●] times the face value of the equity share.

The Draft Letter of Offer appears to be in order subject to the compliance of the relevant guidelines issued by the Ministry of Finance, Government of India, RBI, SEBI, applicable provisions under the SCRA and rules framed there under, Companies Act, 2013.

You have been permitted to use the name of the National Stock Exchange of India Limited in the Letter of Offer in respect of the proposed rights issue provided the Company prints the Disclaimer Clause as given below in the offer document after the SEBI disclaimer clause.

"As required, a copy of this letter of offer has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref. No. NSE/LIST/64246 dated October 25, 2018 permission to the Issuer to use the Exchange's name in this letter of offer as one of the stock exchanges on which this Issuer's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; nor does it warrant that this Issuer's securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

Ref. No.: NSE/LIST/64246 October 25, 2018

You may insert the following lines in the advertisements instead of the entire disclaimer clause:

"It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the 'Disclaimer Clause of NSE".

Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above. The Company should not take any steps to dematerialize any of the securities pursuant to the in – principle approval given in this letter by the Exchange, until further notice.

This in-principle approval shall be valid upto the validity of the final SEBI observation.

Thanking you,

Yours faithfully,
For **National Stock Exchange of India Limited**

Lokesh Bhandari
Senior Manager

cc:

Lead Managers to the Issue:	**Registrar to the Issue**
Keynote Corporate Services Limited The Ruby, 9th Floor Senapati Bapat Marg, Dadar (West) Mumbai 400 028 Tel: +91 22 3026 6000-3 Fax: +91 22 3026 6088 E-mail: mbd@keynoteindia.net Website: www.keynoteindia.net	**Cameo Corporate Services Limited** 'Subramanian Building', No 1, Club House Road, Chennai- 600 002, India. Tel: +91–44–2846 0425 Fax: +91–44–2846 0129 E-mail: rdr@cameoindia.com Website: www.cameoindia.com

Depositories

National Securities Depository Limited 4th Floor, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	**Central Depository Services Limited** P. J. Towers, 28th Floor, Dalal Street, Mumbai – 400 023

Revised

DCS/RIGHT/PB/FIP/3288/2018-19 **November 5, 2018**

The Company Secretary
LGB FORGE LTD.
6/16/13, Krishnarayapuram Road,
Ganpathy Post, Coimbatore,
Tamil Nadu ,641006

Dear Sir/Madam,

Sub: **Proposed Rights Issue of Equity shares by the Company**.

We refer to your application dated October 1, 2018 and are pleased to inform you that LGB FORGE LTD may use the name of this Exchange in its Letter of Offer, of its proposed rights issue of equity shares, provided the Company prints the "DISCLAIMER CLAUSE" as given below in its Letter of Offer after the "DISCLAIMER CLAUSE" of SEBI and also in all the advertisements relating to the Company's Rights Issue where this Exchange's name is mentioned.

"BSE Limited ("the Exchange") has given vide its letter dated November 5, 2018, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:

1. Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or

2. Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or

3. Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;

and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever"

You may insert the following lines instead of the entire disclaimer clause in all the advertisements relating to the Company's rights issue where this Exchange's name is mentioned:

"It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited".

For the purpose of issuing right securities, a record date should be fixed by the Company for which at least seven working days advance notice should be given to the Exchange. Further you are required to disclose and intimate to the exchange the rights issue price of the equity shares, at least 7 working days prior to the record date.

The Company has to comply with all the legal and statutory formalities / compliances before finalizing its offer documents. The Company will be responsible for the disclosures made in/ omitted from the offer documents. The Company will be solely responsible for any consequence arising due to non-disclosure, suppression and/ or mis-statement of information in the offer document, non-issuance of corrigendum, wherever applicable, and/or non-intimation of such information to the Exchange and its shareholders.

The Company should comply with all applicable statutory requirements, as applicable to the Rights issue of the Company.

The Exchange is also pleased to grant its in-principle approval for listing of equity shares proposed to be issued on rights basis, subject to the Company's completing post-issue requirements and complying with the necessary statutory, legal & listing formalities. Further, the validity of this in-principle letter is co-terminus with the validity of the SEBI approval.

You are also requested to ensure the following: -

1) Ten Printed copies of Letter of Offer and Composite Application Form should be sent to us at the same time it is dispatched to the shareholders. The Company/Lead Managers to the issue should confirm that the posting of letter of offer & composite application form has been completed, whereupon dealings in Letters of Renunciation of the new securities will be permitted on the Exchange. A certificate from the Lead Manager certifying that no objections have been raised by SEBI to the Letter of Offer should simultaneously be filed with the Exchange.

2) The Company shall ensure that it has entered into agreements with all the depositories for dematerialization of securities. They shall also ensure that an option be given to the investors to receive allotment in dematerialized form through any of the depositories.

3) The Company should deposit with the Exchange an amount equivalent to 1% of the securities offered for subscription, before the opening of the issue, with the Designated Exchange and shall have to obtain clearance from SEBI in respect of investors' complaints relating to the issue before claiming refund of such amount.

4) The Company should get the Basis of Allotment of its Rights securities approved by the Designated Stock Exchange, even in the case of under-subscription.

5) As per the Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, qualified Company Secretary should be the Compliance officer of the Company. You are requested to incorporate the same in the final offer document.

6) To make payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the company shall avail to issue & list securities for which the approval given vide this letter.

Yours faithfully,

Nitinkumar Pujari
Senior Manager

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और विनिमय बोर्ड
Securities and Exchange Board of India

SRO/Issues/AT/00031088/01/2018
November 09, 2018

Keynote Corporate Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg
Dadar (West), Mumbai - 400 028

Dear Sir/Madam,

Sub.: Proposed Rights Issue of LGB Forge Limited

1. With reference to the draft offer document in respect of captioned issue, it is stated that on scrutiny of the same, deficiencies / instances of non-compliance of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (hereinafter referred to as SEBI (ICDR) Regulations, 2009) and instructions have been observed which are required to be rectified/complied with by you before filing the offer document with the Stock Exchange and / or ROC. Observations on the captioned issue and other conditions to be complied with are indicated in Annexure 'I' and 'II'. It may be noted that the deficiencies / requirement of additional disclosures listed in the Annexure are merely illustrative and not exhaustive. It is your responsibility to ensure full and true disclosures.

2. As Merchant Bankers (MBs), you shall ensure that all changes are effected based on the observations / conditions contained in the Annexure before you file the offer document with the stock Exchange / ROC. A letter confirming these changes and explaining, in seriatim, the manner in which each observation / condition has been dealt with along with your comments should be submitted to us before you file the final offer document with ROC / Stock Exchange. **NO FURTHER CHANGES SHOULD BE EFFECTED** WITHOUT SPECIFIC WRITTEN CONSENT OF SEBI.

3. It is to be distinctly understood that submission of offer document to SEBI should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made or for the correctness of the statements made or opinions expressed in the offer document. The Merchant Banker, Keynote Corporate Services Limited (MB), have certified that the disclosures made in the offer document are generally adequate and are in conformity with SEBI regulations for disclosures and investor protection in force for the time being. The MBs are advised to ensure the same with respect to SEBI (ICDR) Regulations, 2009. This requirement is to facilitate investors to take an informed decision for making investment in the proposed issue.

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और विनिमय बोर्ड
Securities and Exchange
Board of India

4. It should also be clearly understood that while the Issuer Company is primarily responsible for the correctness, adequacy and disclosure of all relevant information in the offer document, the MBs are expected to exercise Due Diligence to ensure that the Company discharges its responsibility adequately in this behalf and towards this purpose, the Merchant Banker, Keynote Corporate Services Limited (MB), have furnished to SEBI a Due Diligence Certificate dated September 26, 2018 in accordance with SEBI (Merchant Bankers) Regulations,1992.

5. The filing of offer document does not, however, absolve the company from any liabilities under Section 34 and 35 of the Companies Act, 2013 or from the requirement of obtaining such statutory or other clearances as may be required for the purpose of the proposed issue. SEBI further reserves the right to take up, at any point of time, with the MBs any irregularities or lapses in offer document.

6. Any publicity materials / advertisements should not contain matters extraneous to the information contained in the draft offer document. **Attention is specifically drawn to the provisions of Section 36 of the Companies Act, 2013.**

7. The MBs are advised to ensure that a detailed calculation of filing fees in relation to the captioned issue in terms of regulation 6(1) and Schedule IV of the SEBI (ICDR) Regulations, 2009 is submitted to SEBI within seven days of filing the Prospectus with ROC / within seven days of filing the Letter of Offer with the stock exchange, as the case may be, along with details of filing fees paid till date.

   If filing fees paid by you is less than the actual fees required to be paid, the MBs are advised to ensure and confirm compliance with the provisions of Schedule IV of the said Regulations in regard to payment of the balance fees to SEBI.

   If filing fees paid by you are more than the actual fees required to be paid, you are advised to inform SEBI about the amount to be refunded, along with detailed calculation of amount refundable and name of the person in whose favour, the cheque may be issued by SEBI.

8. The proposed issue can open for subscription within a period of 12 months from the date of issuance of this observation letter.

Yours faithfully,

R Anand
Assistant General Manager

Annexure – I

1. MB is advised to ensure that RF are placed in accordance with order of materiality.

2. RF 1: It is stated that *For FY18 and FY17 our top 5 customers approximately constitute 63.60% and 62.00% of the total revenue from operations respectively, whereas our top 10 customers approximately constitute 72.27% and 78.00% of the total revenue from operations respectively.* If any of the top ten customers are group companies or related to directors/promoters/promoter group, the same shall be specifically stated in the said RF along with the details of their name and contribution.

3. If there is concentration of suppliers, you are advised to mention the name of the top five supplier of the issuer company based on their contribution to the total purchases of the company in the last three financial years and stub period and also the direct/indirect relationship, if any, between such entities and the issuer company, its promoters/ promoter group/associates/directors.

4. LM is advised to mention regarding total amount payable/paid per annum directly/indirectly by the issuer to the Promoters/relatives/Group entities under various heads, including remuneration, royalty/rent payable per annum, amount payable/paid for using the intellectual property rights, under any material agreement etc. in a table for last three FY and stub period as a RF

5. If the Hedged and Unhedged Foreign Exchange Exposures of the issuer are significant a relevant Risk Factor in this regard may be added.

6. If any of the Group accompany of the issuer is in similar line of business, same shall be stated as a RF along with non-existence of non-competency agreement, if any, shall be stated as a RF.

7. RF: 9: If rent is/was paid to related parties for the said properties, same shall be stated along with the details in the RF.

8. A RF regarding Total Debt/Equity of the company shall be stated as one of the top 5 RFs.

9. RF 10: Complete terms of the unsecured loan, from whom it is has been received, whether the lender is a related party, interest paid on the loans, etc shall be disclosed in the RF.

10. RF 18: The said RF shall be advanced to one of the top 5 RF and also the RF should mention about the illiquidity in the issuer's scrip during June and July, 2018 (Page 104).

11. RF 16 & 17: Details of any accident happened in the last five years along with the details shall be stated.

12. Page 19: Reference to AS-18 may be corrected as the financials are disclosed as per IND-AS.

13. Page 31: With respect to promoter's participation in the said issue, it should be stated that the additional subscription by the promoters shall be made subject to such additional subscription not resulting in the minimum public shareholding of the issuer falling below the level prescribed in LODR/SCRR.

14. Page 32: With respect to acquisition of business of Supreme Automech (India) Pvt. Ltd., MB is advised to mention who are shareholders of Supreme Automech (India) Pvt. Ltd, whether they are anyway related to Promoter/Promoter Group/Director of the issuer, whether any independent valuation report has been obtained prior to such acquisition, if not, reason for the same. Further, MB is also advised to mention whether disclosures were made wrt said acquisition to stock exchanges under Regulation 30 of LODR? If not, the reason for the same shall be stated. Copies of the Business Transfer Agreement and valuation report, if any, shall be included in the material documents for Inspection.

15. Page 32: It is noticed that part of the issue proceeds will be used for repayment of unsecured loan from promoter/Group. LM is advised to mention a RF to that effect stating that no tangible asset will be created for the company out of the issue proceeds to that extent and the loan of the promoter will be repaid. The same shall be stated as one of the top ten RF.

16. Page 33: Terms of the loan availed from the Promoter/Group along with interest paid to promoters till now shall be disclosed.

17. Page 33: With respect to capacity enhancement, LM is advised to mention the existing capacity utilization of the issuer.

18. Since part of the issue proceeds will be used for repayment of unsecured loan from promoter/Group, MB is advised to ensure that prior to proceeding with the issue, "No Objection Certificates" are obtained from all the lenders with whom the company has entered into an agreement and the terms of such agreement require an approval to be taken.

19. Page 53 and 80: MB is advised to provide details about Exceptional Item (₹ 388.04 Lakhs) mentioned for PE March 31, 2017 and Scrap Sales (₹ 604.66 Lakhs) for PE March 31, 2018.

20. Page 97: MB is advised to provide details about Sale of Assets to related party (₹ 400.00 Lakhs) for PE March 31, 2017 and whether any independent valuation report has been obtained prior to such acquisition, if not, reason for the same. Valuation report, if any, shall be included as a material document for inspection.

21. Page 104: MB is advised to include a column for number of trades carried out.

22. Page 108: MB is advised to include a RF regarding various labor disputes pending against the issuer by making suitable reference to the Page number.

23. You are advised to confirm whether the name of the directors or promoter/promoter group persons is appearing in the list of directors of struck off companies, which were recently struck off by ROC/MCA?

24. You are advised to confirm whether the name of the group entities of the issuer are appearing in the list of companies recently struck off by ROC/MCA.

25. It is also observed that some of the Promoter Group Companies names are appearing in Defaulter list put by EPFO on June 07, 2018, which includes Super Transporters Ltd, Super Speeds Private Limited, Silent Chain India Pvt Ltd, and LG Balakrishnan & Brothers Limited. LM is advised to comment on the same.

26. It is noticed that name of Mr. Rajiv Parathasarathy appears as a director in NO Q Labs Private Limited, which was struck off and had not filed Annual Reports with MCA for a period of 3 years and hence, he was also disqualified to act as a director for any company or three years. LM is advised to comment on the same as the name of one of the promoter group member is similar.

27. You are advised to provide a summary on how the said offer document is in compliance with SEBI (Framework for Rejection of Draft Offer Documents) Order, 2012 and a declaration regarding compliance with the said Order.

28. Page 315: MB is advised to make disclosures as required under Ministry of Finance Circular no.F.2/5/SE/76 dated February 05, 1977 read with SEBI (ICDR) Regulations, 2009.



29. MB is advised to disclose regarding action taken by/ initiated by SEBI and Stock Exchanges against the issuer company, Promoter entities/subsidiaries/Associates of the issuer including the settlement proceedings, if any.

30. MB is advised to ensure the amount proposed to be utilized for GCP shall not exceed 25% of the proposed fresh issue size.

31. MB is advised to ensure that the net proceeds pending utilization shall be deposited only in the Scheduled commercial banks included in the Second Schedule of Reserve Bank of India Act, 1934.

32. MB is advised to obtain the RBI/FIPB approvals, if any, before filing of Letter of Offer, required for subscription by Non-resident shareholders, non-resident renouncees, etc.

33. MB is advised to confirm that the post issue share capital of the issuer shall not exceed the authorized share capital of the issuer.

34. MB is advised to include a RF detailing price volatility of the scrip of the issuer, if there is a huge volatility in the price.

35. MB is advised to update the offer document with respect to recent amendments made in Rules issued under Companies Act, 2013, Rules issued thereunder, IND AS, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder.

36. MB is advised to update the details regarding the outstanding/pending litigations (civil/criminal) against the issuer, Promoters/Directors/Entities as on date.

37. LM is advised to ensure that CAFs are dispatched to all eligible Shareholders within the prescribed timeframe laid down under SEBI (ICDR) Regulations, 2009 and also that the CAFs are dispatched as per the prescribed mode under SEBI (ICDR) Regulations, 2009 and circulars issued thereunder.

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Annexure II

1. MBs are advised to ensure that prior to filing of RHP with Registrar of Companies, the Issuer Company has received crucial clearances / licenses / permissions / approvals from the required competent authority which are necessary for commencement of the activity for which the issue proceeds are proposed to be utilized.
2. MBs are advised to ensure that the 'Observation Letter' issued by SEBI is included among the material contracts and documents for inspection.
3. MBs are advised to ensure that prior to proceeding with the issue, "No Objection Certificates" are obtained from all the lenders with whom the company has entered into an agreement and the terms of such agreement require an approval to be taken.
4. MBs are advised to ensure that adequate disclosures are made to disclose any material development which may have a material effect on the Issuer Company between the date of registering final prospectus or the red herring prospectus or the letter of offer, with the Registrar of Companies or designated stock exchange, as the case may be, and the date of allotment of specified securities, while ensuring compliance with Regulation 60 of SEBI (ICDR) Regulations, 2009.
5. MBs are advised to ensure that exact cross-referencing of page numbers is provided in the offer document instead of general cross-referencing.
6. In terms of SEBI Circulars No. SEBI/CIR/ISD/03/2011, No. SEBI/CIR/ISD/05/2011 and SEBI/CIR/ISD/01/2012 dated June 17, 2011, September 30, 2011 and March 30, 2012 respectively, MBs are advised to ensure that 100% promoter holding is in demat form prior to listing.
7. MBs are advised to ensure that SCORES authentication is taken by the issuer company prior to listing.
8. In pursuance of Regulation 8 Sub-Regulation 2(a) of SEBI (ICDR) Regulations, 2009, MBs are advised to certify while submitting the in-seriatim reply that all amendments, suggestions and observations advised by SEBI have been complied with and duly incorporated in the offer document, while also indicating the page number for the same.

9. ASBA:

i) MBs are advised to ensure that sufficient number of Physical ASBA forms are printed and dispatched directly to all designated branches of SCSBs which are located in places of mandatory collection centre as specified in Schedule III of SEBI (ICDR) Regulations, 2009, at least two days before the opening of the issue. This shall be in addition to ASBA forms which shall be sent to controlling branch of SCSBs for sending to designated branches other than those located in mandatory collection centre.

ii) MBs are advised to ensure that the ASBA mode of payment is highlighted in bold in all the advertisement / communication informing about the issue. Further, MBs are also advised to ensure that the following is suitably incorporated in all advertisements / communications regarding the issue issued by the issuer, by making necessary amendments as required under SEBI ICDR Regulations and circulars issued thereunder:

a. The following, if relevant, may appear just below the price information of the issue as shown below:

"PRICE BAND: ₹. xx TO ₹. xx PER EQUITY SHARE OF FACE VALUE OF ₹. xx EACH

THE FLOOR PRICE IS xx TIMES OF THE FACE VALUE AND THE CAP PRICE IS xx TIMES OF THE FACE VALUE

BID CAN BE MADE FOR A MINIMUM OF xx EQUITY SHARES AND IN MULTIPLES OF xx EQUITY SHARES THEREAFTER.

ASBA

Simple, Safe, Smart way of Application - Make use of it !!!

**Application supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below."*

b. The following paragraph on ASBA may be inserted in the advertisement/Communications:

"APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors may apply through the ASBA process. ASBA can be availed by all the investors except anchor investors. Non-retail investors have to compulsorily apply through ASBA.

For details on the ASBA process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure - Issue Procedure of ASBA Bidders" beginning on page xxx of the Red Herring Prospectus."

ASBA bid-cum application forms can also be downloaded from the websites of Bombay Stock Exchange and National Stock Exchange. ASBA form can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
