LGB FORGE LIMITED
Ganapathy, Coimbatore - 641 006
Tamil Nadu, India
Tel : (0422) 2532325
Fax : (0422) 2532333

Listing Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra(E) Mumbai – 400 051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

LGBFL/SEC/STK-BM-2017 08.08.2017

Dear Sirs,

Sub: Outcome of the Board Meeting held on Tuesday 08th August 2017.

Ref: Regulation 33 and Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that Board of Directors at its Meeting held on August 08, 2017 has:

1. Approved the Un-Audited financial results for the quarter ended 30th June 2017 along with the Limited Review Report which were reviewed by the Audit Committee.

2. Accepted the Resignation of Mr. K.Karthik, Executive Director of the Company from the Board.

Kindly take the same on record

Thanking You,

Yours faithfully,
For LGB FORGE LIMITED

R.Ponmanikandan
Company Secretary

LGB FORGE LIMITED

Regd. Office: 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.
Ph.0422 2532325 Fax: 0422 2532333 Email id: info@lgb.co. in Website: www.lgbforge.co.in
CIN L27310TZ2006PLC012830

Unaudited Financial Results for the Quarter ended June 30, 2017

(Rupees in lakhs)

Sl No	Particulars	Quarter ended	
		June 30, 2017	June 30, 2016
1	a) Revenue from Operations	2,505.36	2,737.07
2	b) Other Income	11.72	20.29
3	Total Income (1+2)	2,517.08	2,757.36
4	Expenses		
	a) Cost of material consumed	1,182.21	1,272.49
	b) Changes in inventories of finished goods, Stock in trade and work in progress	(10.40)	(36.18)
	c) Employee benefits expense	341.04	341.28
	d) Finance Costs	65.42	63.02
	e) Depreciation and amortisation expense	45.41	71.02
	f) Excise Duty Expenses	250.00	293.49
	g) Other expenses	746.63	831.14
	Total Expenses	2,620.31	2,836.26
5	Profit/ (Loss) before exceptional items and tax (3-4)	(103.23)	(78.90)
6	Exceptional items	-	-
7	Profit/ (Loss) before tax (5-6)	(103.23)	(78.90)
8	Tax expense		
	a) Current tax	-	-
	b) Deferred tax	-	-
	Total Tax Expenses	-	-
9	Profit /(Loss) for the period (7-8)	(103.23)	(78.90)
10	Other comprehensive income		
	a) (i) items that will not be reclassified to profit or loss	(1.22)	6.58
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-
	b) (i) items that will be reclassified to profit or loss	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-
	Total Other comprehensive income	(1.22)	6.58
9	Total comprehensive income for the period (9+10)	(104.45)	(72.32)
	Paid-up equity share capital	1,500.02	1,500.02
	Face value per share (Rs)	1.00	1.00
10	Earning per share (Rs) (not annualised)		
	- Basic	(0.07)	(0.05)
	- Diluted	(0.07)	(0.05)

Notes:

1. The above quarterly results for the period ended June 30, 2017 es reviewed and recommended by the Audit committee of the Board, has been approved by the
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the
3. The company is engaged in the business of "Manufacture of Forged and Machined Components" and therefore, has only one reportable segment in accordance
4. The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has
5. The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per
6. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

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(Rupees in lakhs)

Particulars	Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 4)
Net Profit as per previous GAAP (Indian GAAP)	(70.27)
Ind AS Adjustments : Add/ (less)	
Incremental depreciation on account of remeasurement	(0.56)
Impact of Amortised Cost on term Loan	(1.67)
Remeasurement of compensated absence	0.18
Total Ind AS Adjustments	(2.05)
Net Profit as per Ind AS	(72.32)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

for LGB FORGE Limited

P.Shanmughasundaram
Director

Place: Coimbatore
Date : August 8, 2017



Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
LGB Forge Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LGB Forge Limited ('the Company') for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations

HARIBHAKTI & Co. LLP COIMBATORE Chartered Accountants

and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. As stated in Note 4 to the Statement, figures pertaining to the quarter ended June 2016 have not been subject to limited review or audit.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

Kaushik Sidartha
Partner
Membership No.: 217964

Coimbatore
08-08-2017