



L.G. BALAKRISHNAN & BROS LIMITED

The National Stock Exchange of India Limited

“Exchange Plaza”

Bandra Kurla Complex

Bandra (E)

Mumbai – 400 051

LGB/SEC/STK-BM-2015

30.01.2015

Dear Sirs,

Sub: Standalone Audited Financial Results for the quarter / nine months ended 31st December, 2014.

Ref: Compliance of Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith the Standalone audited financial results for the quarter / nine months ended 31st December, 2014 which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. the 30th January, 2015.

Kindly take the same on record

Thanking You,

Yours faithfully,

For L.G.Balakrishnan & Bros Limited

M.Lakshmi Kanth Joshi
General Manager Cum Company Secretary

CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.

L.G.BALAKRISHNAN & BROS LIMITED
Registered Office: 6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore-641 006
CIN NO.L29191TZ1956PLC000257

PART - I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2014

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	24,644.45	25,297.16	24060.78	73,263.55	68,418.83	92,500.72
	(b) Other Operating Income	1,756.72	1,363.97	1386.61	4,838.93	4,324.42	6,291.55
	Total Income from operations (net) (a) + (b)	26,401.17	26,661.13	25,447.39	78,102.48	72,743.25	98,792.27
2	Expenses						
	(a) Cost of materials consumed	11,457.49	10,862.34	10,717.42	32,792.19	29,524.48	41,526.45
	(b) Purchase of stock-in-trade	1,407.16	1,573.21	1,702.96	4,258.68	5,952.15	7,173.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(847.62)	(193.23)	(81.34)	(1,048.18)	449.46	(382.21)
	d) Employee benefits expense	3,403.21	3,249.35	3,154.45	9,716.20	8,269.14	11,511.42
	e) Depreciation and amortisation expense (Refer Note 3)	871.55	1,006.04	787.67	2,826.65	2,319.05	3,137.12
	f) Other expenses	7,847.13	7,570.83	6,943.98	22,531.70	20,184.20	27,755.19
	g) Total expenses (a) to (f)	24,138.92	24,068.54	23,225.14	71,077.24	66,698.48	90,721.88
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	2,262.25	2,592.59	2,222.25	7,025.24	6,044.77	8,070.39
4	Other Income	55.30	40.81	348.28	213.31	432.15	474.03
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	2,317.55	2,633.40	2,570.53	7,238.55	6,476.92	8,544.42
6	Finance costs	392.72	409.28	391.24	1,240.37	1,296.81	1,691.03
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1,924.83	2,224.12	2,179.29	5,998.18	5,180.11	6,853.39
8	Exceptional Items (Refer Note 5)	-	660.80	-	660.80	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,924.83	2,884.92	2,179.29	6,658.98	5,180.11	6,853.39
10	Tax expense	477.90	732.49	478.02	1,528.90	1,125.06	1,418.97
11	Net Profit from Ordinary Activities after tax (9-10)	1,446.93	2,152.43	1,701.27	5,130.08	4,055.05	5,434.42
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1446.93	2152.43	1701.27	5130.08	4055.05	5434.42
14	Paid up Equity Share Capital [Face Value Rs.10/- per share]	1,569.62	1,569.62	784.81	1,569.62	784.81	784.81
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						29,150.46



Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
16	Earnings per share (EPS) (Rs.)						
	(i) Basic and diluted EPS before Extraordinary items for the period Rs.	9.22*	13.71*	10.84*	32.68*	25.83*	34.62
	(ii) Basic and diluted EPS after Extraordinary items for the period Rs.	9.22*	13.71*	10.84*	32.68*	25.83*	34.62
	* not annualised						
	Refer note No.4 of accompanying notes to the financial results						
PART II - Select Information for the quarter and nine months ended 31.12.2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	8,395,128	8,395,128	4261156	8,395,128	4261156	4,261,156
	- Percentage of Shareholdings	53.49%	53.49%	54.30%	53.49%	54.30%	54.30%
2	Promoters and Promoter group Shareholding:						
	a) Pledged/Encumbered			-		-	-
	No of Shares			-		-	-
	Percentage of Shares						
	(As a percentage of the total shareholding of the promoter and promoter group)			-		-	-
	(As a percentage of the total share capital of the Company)			-		-	-
	b) Non-Encumbered						
	No of Shares	7,301,080	7,301,080	3586948	7,301,080	3586948	3,586,948
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a percentage of the total shareholding of the promoter and promoter group)						
	(As a percentage of the total share capital of the Company)	46.51%	46.51%	45.70%	46.51%	45.70%	45.70%

B.	INVESTOR COMPLAINTS	3 months ended 31.12.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

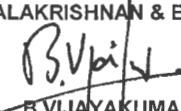
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue						
	(Net Sale/Income from operations)						
	a) Transmission	20,547.70	20,034.03	19,093.36	59,628.23	53,034.26	72,950.08
	b) Metal Forming	4,371.45	4,819.37	4,192.51	13,646.51	11,986.26	16,594.93
	c) Others	1,482.02	1,807.73	2,161.52	4,827.74	7,722.73	9,247.26
	Total	26,401.17	26,661.13	25,447.39	78,102.48	72,743.25	98,792.27
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	26401.17	26661.13	25447.39	78102.48	72743.25	98792.27
2	Segment Results						
	(Profit/(Loss) before tax and interest)						
	a) Transmission	2,018.83	1,982.39	1,958.07	5,980.75	5,686.98	7,392.82
	b) Metal Forming	624.04	536.66	478.94	1,704.38	1,280.64	1,531.59
	c) Others	(325.32)	114.35	133.52	(446.58)	(490.70)	(379.99)
	Total	2,317.55	2,633.40	2,570.53	7,238.55	6,476.92	8,544.42
	Less: (i) Interest	392.72	409.28	391.24	1,240.37	1,296.81	1,691.03
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-
	Add: (iii) Unallocable Income	0.00	660.80	-	660.80	-	-
	Total Profit/ (Loss) Before Tax	1,924.83	2,884.92	2,179.29	6,658.98	5,180.11	6,853.39
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Transmission	22,647.80	21,991.30	15,839.58	22,647.80	15,839.58	19,203.88
	b) Metal Forming	16,087.74	14,997.18	15,594.46	16,087.74	15,594.46	15,501.28
	c) Others	4,718.10	3,940.21	8,146.08	4,718.10	8,146.08	5,643.21
	d) Unallocated	(8,950.71)	(7,872.50)	(10,242.58)	(8,950.71)	(10,242.58)	(10,274.19)
	Total	34,502.93	33,056.19	29,337.54	34,502.93	29,337.54	30,074.18

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Notes:

- 1 The standalone financial results of the Company for the quarter and nine months ended 31st December, 2014 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th January, 2015.
- 2 The standalone financial results of the Company for the nine months ended 31st December, 2014 have been audited by the Statutory Auditors.
- 3 In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has re-assessed the useful lives of the fixed assets and based on the transitional provision provided in Note 7(b) of Schedule II, an amount of Rs. 98.61 Lakhs (net of Deferred Tax) has been adjusted with General Reserve.
- 4 In terms of the resolution passed by way of postal ballot declared on 23rd June, 2014, the Company has allotted 78,48,104 bonus equity shares on 10th July, 2014 in the ratio of one equity share of Rs.10/- each fully paid up for every equity share of Rs.10/- each held. Consequently, the Earnings Per Share of Rs.10/- each has been restated for all the periods presented based on the number of equity shares post bonus issue, i.e. 1,56,96,208 equity shares, in accordance with Accounting Standard (AS-20) Earnings per Share
- 5 Exceptional item represents profit on sale of Land and Building.
- 6 Pursuant to Clause No.41(1)(e) of the Listing Agreement, the Company has opted to submit Standalone results only.
- 7 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED


B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.01.2015

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
L.G.BALAKRISHNAN & BROS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Company") for the Quarter and Nine months ended December 31, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter and Nine months ended December 31, 2014.



Deloitte Haskins & Sells

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter and Nine months ended December 31, 2014 of the Statement, from the details furnished by the Management/Registrars.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm Registration No. 008072S)



A handwritten signature in black ink, appearing to read "C R Rajagopal".

C R Rajagopal
Partner

(Membership No. 23418)

Coimbatore, January 30, 2015.