L.G. BALAKRISHNAN & BROS LIMITED

LGB/SEC/STK-BM-2018 28.04.2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 500250	Scrip Code: LGBBROSLTD

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The Board of Directors of the Company at its meeting held on Saturday, April, 28, 2018, had inter-alia considered and approved the following:

1. Pursuant to Regulation 33 of the Listing Regulations we are enclosing herewith Audited financial results for the quarter and year ended March 31, 2018 along with Auditors Report. Further note that the statutory auditors of the company have expressed an unqualified audit opinion in this regard.

2. Pursuant to Regulation 30 of the Listing Regulations, the board of directors have recommended a dividend of Rs.4.50/- per Share of Rs.10/-each (45% on the face value of Rs.10/- each) for the financial year ended March 31, 2018, subject to the approval of shareholders in the upcoming Annual General Meeting.

3. Board of Directors had recommended issue of Bonus shares to the Shareholders of the Company in ratio of 1 (One) Bonus Equity Share of Rs.10/- each fully paid-up for every 1 (One) existing Equity Share of Rs.10/- each fully paid-up (in the ratio of 1:1) held by the shareholders as on the Record date to be fixed separately subject to Shareholders and other regulatory approvals as may be required. The approval of Shareholders is being sought through postal ballot route.

   This is to inform that the Board meeting commenced at 10.45 A.M and concluded at 2.20 P.M.

Kindly take the same on record

Thanking You,
Yours faithfully,
For L.G.Balakrishnan & Bros Limited

M.Lakshmi Kanth Joshi
General Manager Cum Company Secretary

L.G.BALAKRISHNAN & BROS LIMITED

6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006

CIN NO.L29191TZ1956PLC000257

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Standalone			Standalone		Consolidated	
1	**Revenue from operations (Including Excise duty) (Refer Note.4)**	34,252.58	33,346.08	34,525.34	133,858.38	128,288.39	145,403.00	139,421.59
2	**Other Income**	191.54	146.04	173.75	459.87	432.41	530.92	865.79
3	**Total Revenue (1) + (2)**	**34,444.12**	**33,492.12**	**34,699.09**	**134,318.25**	**128,720.80**	**145,933.92**	**140,287.38**
4	**Expenses**							
	(a) Cost of materials consumed	16,435.09	15,475.27	12,084.90	57,630.30	46,576.82	63,465.70	51,776.28
	(b) Purchases of stock-in-trade	0.85	42.15	1,144.61	1,744.14	4,212.14	1,744.14	4,212.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,506.85)	(1,073.10)	1,019.62	(666.60)	(28.07)	(732.21)	49.84
	(d) Excise duty	-	-	3,871.94	3,595.84	13,540.40	3,603.03	13,563.16
	(e) Employee benefits expense	5,032.03	4,667.50	4,086.28	18,601.19	16,716.01	20,825.04	18,984.67
	(f) Finance costs	223.73	213.16	287.81	966.70	1,310.79	1,057.14	1,449.93
	(g) Depreciation and amortisation expense	1,372.13	1,363.82	1,288.87	5,315.67	4,935.86	5,779.47	5,282.04
	(h) Other expenses	9,361.24	9,366.65	8,192.75	34,911.22	32,409.84	37,073.86	34,768.16
	(I) Total expenses (a) to (h)	**30,918.22**	**30,055.45**	**31,976.78**	**122,098.46**	**119,673.79**	**132,816.17**	**130,086.22**
5	**Profit before exceptional and extraordinary items and tax (3 - 4)**	**3,525.90**	**3,436.67**	**2,722.31**	**12,219.79**	**9,047.00**	**13,117.75**	**10,201.16**
6	Exceptional Items	-	-	58.18	-	131.33		131.33
7	**Profit before extraordinary items and tax (5 + 6)**	**3,525.90**	**3,436.67**	**2,780.49**	**12,219.79**	**9,178.33**	**13,117.75**	**10,332.49**
8	Extraordinary Items	-	-	-	-	-	-	-
9	**Profit before tax (7 + 8)**	**3,525.90**	**3,436.67**	**2,780.49**	**12,219.79**	**9,178.33**	**13,117.75**	**10,332.49**
10	Tax expense							
	(a) Current tax	1,165.04	1,176.25	692.68	4,119.98	2,870.50	4,119.98	3,212.43
	(b) Deferred tax	90.01	13.26	(98.26)	135.59	(297.50)	146.08	(294.91)
11	**Net Profit for the period (9 - 10)**	**2,270.85**	**2,247.16**	**2,186.07**	**7,964.22**	**6,605.33**	**8,851.69**	**7,414.97**
12	Share of profit of associate	-	-	-	-	-	**96.64**	105.25
13	**Net Profit after taxes and share of profit of associate (11 + 12)**	**2,270.85**	**2,247.16**	**2,186.07**	**7,964.22**	**6,605.33**	**8,948.33**	**7,520.22**
	Net profit attributable to:							
	(a) Owners	-	-	-	-	-	**8,605.78**	**7,097.82**
	(b) Non Controlling interest	-	-	-	-	-	342.55	422.40
14	Other comprehensive Income, net of Income-tax							
	(a) Items that will not be reclassified to Profit or Loss	(1,176.95)	1,337.35	433.52	(498.36)	1,126.46	(498.36)	1,126.46
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	(1,176.95)	1,337.35	433.52	(498.36)	1,126.46	(498.36)	1,126.46
15	**Total comprehensive income for the period (13 + 14)**	**1,093.90**	**3,584.51**	**2,619.59**	**7,465.86**	**7,731.79**	**8,449.96**	**8,646.68**

L.G. BALAKRISHNAN & BROS LTD CBE-6 GANAPATHY

Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Standalone			Standalone		Consolidated	
	Total comprehensive income attributable to:							
	(a) Owners	-	-	-	-	-	8,107.42	8,224.28
	(b) Non Controlling interest						342.55	422.40
16	Paid up Equity Share Capital [Face Value Rs.10/-]	**1,569.62**	**1,569.62**	**1,569.62**	**1,569.62**	1,569.62	**1,569.62**	**1,569.62**
17	Earnings per equity share (Rs.)							
	(i) Basic	14.47*	14.32*	13.93*	50.74	42.08	54.83	45.22
	(ii) Diluted	14.47*	14.32*	13.93*	50.74	42.08	54.83	45.22
	* not annualised							
	See accompanying notes to the Financial Results							

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015

Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Standalone			Standalone		Consolidated	
1	**Segment Revenue**							
	(Net Sale/Income from operations)							
	a) Transmission	26,833.97	26,837.35	27,116.16	105,259.14	101,291.11	105,259.14	101,291.11
	b) Metal Forming	7,313.39	6,217.56	6,026.61	25,575.93	21,922.85	25,575.93	21,922.85
	c) Others	105.22	291.17	1,382.57	3,023.31	5,074.43	14,567.93	16,207.63
	Total	**34,252.58**	**33,346.08**	**34,525.34**	**133,858.38**	**128,288.39**	**145,403.00**	**139,421.59**
	Less: Inter segment revenue	-	-	-	-	-	-	-
	Net Sales/Income from operations	**34,252.58**	**33,346.08**	**34,525.34**	**133,858.38**	**128,288.39**	**145,403.00**	**139,421.59**
2	**Segment Results**							
	(Profit/(Loss) before tax and interest)							
	a) Transmission	2,334.62	3,065.53	2,319.91	10,397.80	8,403.10	10,397.80	8,403.10
	b) Metal Forming	1,586.78	873.96	638.74	3,293.37	1,870.98	3,293.37	1,870.98
	c) Others	17.27	-173.01	224.66	(5.94)	501.02	982.45	1,794.32
	Total	**3,938.67**	**3,766.48**	**3,183.31**	**13,685.22**	**10,775.10**	**14,673.62**	**12,068.40**
	Less: (i) Interest	223.73	213.16	287.81	966.70	1,310.79	1,057.14	1,449.93
	(ii) Other unallocable expenditure net off unallocable income	189.05	116.65	115.01	498.73	285.98	498.73	285.98
	Total Profit Before Tax	**3,525.90**	**3,436.67**	**2,780.49**	**12,219.79**	**9,178.33**	**13,117.75**	**10,332.49**

LG BALAKRISHNAN & BROS LTD CBE-6 GANAPATHY

Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Standalone			Standalone		Consolidated	
3	**Segment Assets**							
	a) Transmission	55,359.18	51,825.03	46,590.07	55,359.18	46,590.07	55,359.18	46,590.07
	b) Metal Forming	24,863.97	23,313.59	25,571.02	24,863.97	25,571.02	24,863.97	25,571.02
	c) Others	6,578.47	7,376.95	6,354.89	6,578.47	6,354.89	16,133.17	16,522.27
	d) Unallocated	7,235.85	7,972.56	7,896.74	7,235.85	7,896.74	5,234.20	6,122.55
	Total	**94,037.47**	**90,488.13**	**86,412.72**	**94,037.47**	**86,412.72**	**101,590.52**	**94,805.91**
4	**Segment Liabilities**							
	a) Transmission	18,752.63	16,671.15	17,280.33	18,752.63	17,280.33	18,752.63	17,280.33
	b) Metal Forming	7,341.79	7,128.09	5,776.65	7,341.79	5,776.65	7,341.79	5,776.65
	c) Others	1,347.05	1,151.70	1,373.50	1,347.05	1,373.50	2,884.41	2,877.28
	d) Unallocated	10,785.03	10,820.11	12,314.70	10,785.03	12,314.70	14,070.73	16,791.60
	Total	**38,226.50**	**35,771.05**	**36,745.18**	**38,226.50**	**36,745.18**	**43,049.56**	**42,725.86**

Statement of Assets and Liabilities

(Rs. in Lakhs)

		As at		As at	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Standalone		Consolidated	
A	**ASSETS**				
1	**Non-current assets**				
	Property, Plant and Equipments	35,255.58	34,295.25	39,763.68	37,831.10
	Capital work-in-progress	2,643.43	320.50	2,696.95	1,395.31
	Investment Property	1,112.80	1,173.58	1,112.80	1,173.58
	Goodwill on amalgamation	-	-	1,327.04	1,410.48
	Intangible assets	244.55	325.27	244.55	322.12
	Financial assets				
	Investments	7,235.83	7,896.74	5,424.93	5,989.21
	Other financial assets	3,114.72	1,611.51	3,283.33	1,676.10
	Deferred tax Asset	-	-	60.84	71.33
	Total Non-current assets	**49,606.91**	**45,622.85**	**53,914.12**	**49,869.23**
2	**Current assets**				
	Inventories	23,809.79	21,803.68	25,333.15	23,055.68
	Financial assets				
	Trade receivables	17,853.37	15,533.32	19,405.34	17,550.12
	Cash and cash equivalents	854.76	1,385.12	889.90	1,898.94
	Other financial assets	1,904.09	2,059.21	1,928.98	2,407.90
	Current tax Asset	0.00	0.00	110.48	15.50
	Total current assets	**44,422.01**	**40,781.33**	**47,667.85**	**44,928.13**
3	**Asset held for Sale**	**8.55**	**8.55**	**8.55**	**8.55**
	Total Assets	**94,037.47**	**86,412.73**	**101,590.52**	**94,805.91**

BALAKRISHNAN & BROS LTD CBE-6 91 * GANAPATHY *

		As at		As at	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Standalone		Consolidated	
B	**EQUITY AND LIABILITIES**				
1	**Equity**				
	Share capital	1,569.62	1,569.62	1,569.62	1,569.62
	Other Equity	54,241.35	48,097.92	56,971.34	50,510.43
	Equity Attributable to Owners of the Company	55,810.97	49,667.54	58,540.96	52,080.05
	Non-controlling interest	0.00	0.00	1,477.68	1,692.17
	Total Equity	**55,810.97**	**49,667.54**	**60,018.64**	**53,772.22**
2	**Liabilities**				
	Non-current liabilities				
	Financial Liabilities				
	Borrowings	4,009.59	7,886.98	4,878.28	9,157.85
	Provisions	1,055.90	938.58	1,055.89	938.58
	Deferred tax liabilities	1,753.06	1,659.26	1,753.06	1,659.26
	Total Non-current Liabilities	**6,818.55**	**10,484.82**	**7,687.23**	**11,755.69**
3	**Current liaibilities**				
	Financial Liabilities				
	Short-term borrowings	609.19	114.00	629.19	584.00
	Trade payables				
	- total outstanding dues of micro & small enterprises	221.34	139.01	221.34	139.01
	- total outstanding dues other than micro & small enterprises	24,072.89	19,742.12	25,753.26	21,234.96
	Other current liabilities	6,428.08	6,159.52	7,244.55	7,289.07
	Short-term provisions	36.32	30.95	36.32	30.96
	Current tax Liabilties	40.13	74.77	-	-
	Total Current Liabilities	**31,407.95**	**26,260.37**	**33,884.66**	**29,278.00**
	Total Liabilities	**94,037.47**	**86,412.73**	**101,590.52**	**94,805.91**

Notes:

1 The consolidated / standalone financial results of the Company for the year ended 31st March, 2018 have been reviewed by the Audit Committee at their meeting held on 27th April, 2018 and have been approved by the Board of Directors at its meeting held on 28th April, 2018.

2 The Consolidated Financial Results for the year ended 31st March 2018 includes the financial results of the subsidiaries namely, BCW V Tech India Private Limited, LGB-USA, INC & GFM Acquisition, LLC and Associate namely Renold Chain India Private Limited.

3 The Company has first time adopted Indian Accounting Standard (referred to as 'Ind AS') with effect from 1st April, 2017, having the transition date as 1st April, 2016 and accordingly these financial results alongwith the comparatives have been prepared in accordance with the Companies Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 Effective from 01.07.2017, Revenue are recorded net of GST, whereas earlier revenue were recorded gross of Excise duty, which formed part of expenses. Hence, revenue from operations for the three months and year ended 31.03.2018 are not comparable with previous period corresponding figures.

5 Reconciliation between standalone/consolidated financial results as reported under erstwhile Indian GAAP and Ind AS is summarised below

LGB BALAKRISHNAN & BROS LTD. COIMBATORE CBE-6

Particulars	Corresponding 3 months ended in the previous year 31.03.2017	Corresponding year ended 31.03.2017	Corresponding year ended 31.03.2017
	Standalone		Consolidated
Profit as per Indian Gaap (I GAAP)	1,696.42	6,155.36	6,647.85
Ind AS Adjustments			
Changes in fair valuation of investments	806.23	1,530.18	1,530.18
Fair valuation of derivative instruments	56.48	42.91	42.91
Remeasurement of Inventories	130.75	63.88	63.88
Others	(8.41)	(36.08)	(36.08)
Tax impact on the above adjustments	(61.88)	(24.46)	(24.46)
Total Ind AS adjustments	923.17	1,576.43	1,576.43
Total comprehensive Income as per Ind AS	2,619.59	7,731.79	8,224.28

6 Reconciliation of Equity as previously reported under erstwhile Indian GAAP and as per Ind AS is summarised below:

Particulars	Year ended 31.03.2017	
	Standalone	Consolidated
Total Equity (Shareholders Fund) as per Indian Gaap (I GAAP)	45,723.10	48,135.61
Changes in fair valuation of investments	4,032.35	4,032.35
Remeasurement of Inventories	(202.80)	(202.80)
Fair valuation of derivative instruments	66.07	66.07
Impact of Amortised Cost on term Loan	20.07	20.07
Others	(16.43)	(16.43)
Deferred tax effect on the above	45.18	45.18
Total Equity (Shareholders Fund) as per Ind AS	49,667.54	52,080.05

7 The Board of Directors at its meeting held on 6th May, 2017 has given an inprinciple approval of the proposed merger of its wholly owned Subsidiary Subsidiary BCW V Tech India Private Limited with the Company with effect from 1st April, 2017 under a scheme of amalgamation, subject to appropriate NCLT and other approvals. The matter is pending consideration of NCLT.

8 The Board of Directors at its meeting held on 28th April, 2018 has declared a final dividend of Rs.4,50 per equity share, in terms of revised Accounting Standard (AS)-4 "Contingencies and Events occuring after Balance Sheet date" as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated March 30, 2016, the Company has not accounted for proposed dividend as liability.

9 The Board of Directors at its meeting held on 28th April, 2018, approved a Bonus issue of equity shares, subject to the approval of the Shareholders, in the ratio of one equity share of Rs.10/- each for every one equity share of the Company held by the Shareholder as on a record date.

10 In respect of Standalone results, figures of the last quarter are the balancing figures between the audited figures in respect of the full financial years and the Published year-to-date figures upto the third quarter of the respective financial years.

11 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
28.04.2018

L.G. BALAKRISHNAN & BROS LIMITED

Listing Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra(E) Mumbai – 400 051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

LGBFL/SEC/STK-BM-2018 28.04.2018

Sub: Declaration with respect to Auditor's Report with unmodified opinion to the Standalone and Consolidated Audited Financial Results for the Financial Year Ended March 31, 2018.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Suri & Co., (Firm's Registration No. 004283S) have not expressed any modified opinion in its Standalone and Consolidated Annual Audited Financial Results of the Company, for the Financial Year ended March 31, 2018.

Thanking You.

Yours faithfully,
For L.G.Balakrishnan & Bros Limited

N.Rengaraj
Chief Financial Officer

SURI & CO.,

CHARTERED ACCOUNTANTS,
OFFICES :
CHENNAI, THIRUVANANTHAPURAM, MADURAI,
COIMBATORE, COONOOR, BENGALURU & KOCHI

Phone : 2433627, 2440720
II FLOOR, A.M.M. Buildings,
354, Mettupalayam Road,
COIMBATORE - 641 043.

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
L.G. BALAKRISHNAN & BROS LIMITED.
COIMBATORE

1. We have audited the accompanying Statement of Consolidated Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Parent Company") and its subsidiaries (the Parent's Company and its subsidiaries together referred to as "the Group"), and its share of the profit of its associate for the year ended March 31, 2018 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement, which is the responsibility of the Parent's Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated Ind AS financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent Company's preparation and fair presentation of the Statement in order to design audit procedures that

M/s.SURI & CO COIMBATORE 641 043 Chartered Accountants

are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements and the other financial information of the subsidiaries referred to in paragraph 4 below, the Statement:

   a) includes the results of the following entities:

      (i) BCW V Tech India Private Limited (Subsidiary);
      (ii) LGB-USA, INC. (Subsidiary);
      (iii) GFM Acquisition LLC (Subsidiary);
      (iv) GFM LLC (Subsidiary);
      (v) Renold Chain India Private Limited (Associate);

   b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

   c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Consolidated profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2018.

4. We did not audit the financial statements/ financial information of one subsidiary, included in the consolidated financial results, whose financial statements/ financial information reflect total assets of Rs. 1,529.41 Lakhs as at 31 March, 2018, total revenues of Rs. 1,577.02 Lakhs for the year ended 31 March, 2018 and total profit after tax of Rs.45.72 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements/financial information have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor.

M/s. SURI & CO. COIMBATORE 641 043 Chartered Accountants

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

5. The consolidated financial results includes the unaudited financial information of three subsidiaries, whose financial information reflect total assets of Rs. 8436.08 lakhs as at 31 December, 2017, total revenue of 10259.14 lakhs for the year ended 31 December, 2017, and total profit after tax of Rs.841.75 lakhs for the year ended 31 December, 2017, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of profit after tax of Rs. 96.64 Lakhs for the year ended 31 March, 2018, as considered in the consolidated financial results, in respect of one associate, whose financial information has not been audited by us. These financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

   Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Management.

For Suri & Co,
Chartered Accountants.
Firm Registration No.: 004283S

M/s. SURI & CO. COIMBATORE 641 043 Chartered Accountants

R. KRISHNAMOORTHY
Partner
(Membership No.:020695)

Place: Coimbatore.
Date: 28.04.2018

SURI & CO.,

CHARTERED ACCOUNTANTS,
OFFICES :
CHENNAI, THIRUVANANTHAPURAM, MADURAI,
COIMBATORE, COONOOR, BENGALURU & KOCHI

Phone : 2433627, 2440720
II FLOOR, A.M.M. Buildings,
354, Mettupalayam Road,
COIMBATORE - 641 043.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
L.G.BALAKRISHNAN & BROS LIMITED
COIMBATORE

1. We have audited the accompanying Standalone Financial results of **L.G.BALAKRISHNAN & BROS LIMITED ("the Company")** for the quarter and year ended 31st March 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

   This Statement, which is the responsibility of the Company's Management and is approved by the Board of Directors has been compiled from the related standalone financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such standalone Ind AS financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting

M/s. SURI & CO. COIMBATORE 641 043 Chartered Accountants

policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and

ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the quarter and Year ended 31st March 2018.

3. The statements include the results of the quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For **SURI & Co,**
Chartered Accountants
Firm Registration No.:004283S

M/s. SURI & CO. COIMBATORE 641 043 Chartered Accountants

R. KRISHNAMOORTHY
Partner
(Membership No.: 020695)

Place: Coimbatore
Date: 28.04.2018