



L.G. BALAKRISHNAN & BROS LIMITED

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

LGB/STK-BM-2015

29.10.2015

Dear Sir,

Sub: Outcome of the Board Meeting - Reg.

Ref: Compliance of Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 29th October, 2015 inter alia, has approved the following.

1. Audited standalone financial results for the second quarter / six months ended 30th September, 2015.
2. The Board of Directors has declared a First Interim Dividend for the Financial Year 2015-2016 of Rs.2.50/- per Share of Rs.10/- each (25% on the face value of Rs.10/- each) after considering the Audited Standalone Financial Results for the second quarter / six months ended 30th September, 2015.
3. As already intimated to you, the record date for the interim dividend will be Friday the 13th November, 2015 and payment for the interim dividend will be paid on or before 25th November, 2015.

Kindly take the same on record

Thanking You,

Yours faithfully,

For L.G. Balakrishnan & Bros Limited

M. Lakshmi Kanth Joshi

General Manager Cum Company Secretary

CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

L.G.BALAKRISHNAN & BROS LIMITED
Registered Office: 6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore-641 006
CIN NO.L29191TZ1956PLC000257

PART - I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30-09-2015

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended 31.03.2015
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	26,319.82	23,392.42	25,297.16	49,712.24	48,619.10	98,610.16
	(b) Other Operating Income	1,833.98	1,292.67	1,363.97	3,126.65	3,082.21	6,216.22
	Total Income from operations (net) (a) + (b)	28,153.80	24,685.09	26,661.13	52,838.89	51,701.31	104,826.38
2	Expenses						
	(a) Cost of materials consumed	10,630.50	8,874.32	10,862.34	19,504.82	21,334.70	43,968.87
	(b) Purchase of stock-in-trade	1,417.78	1,037.46	1,573.21	2,455.24	2,851.52	5,723.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	570.55	1,083.17	(193.23)	1,653.72	(200.56)	(1,079.05)
	d) Employee benefits expense	3,673.86	3,542.28	3,249.35	7,216.14	6,312.99	12,975.93
	e) Depreciation and amortisation expense	1,048.78	947.10	1,006.04	1,995.88	1,955.10	3,733.68
	f) Other expenses	8,270.34	7,716.91	7,570.83	15,987.25	14,684.57	30,340.09
	g) Total expenses (a) to (f)	25,611.81	23,201.24	24,068.54	48,813.05	46,938.32	95,662.52
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	2,541.99	1,483.85	2,592.59	4,025.84	4,762.99	9,163.86
4	Other Income	103.85	67.17	40.81	171.02	158.01	284.27
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	2,645.84	1,551.02	2,633.40	4,196.86	4,921.00	9,448.13
6	Finance costs	454.31	428.77	409.28	883.08	847.65	1,631.84
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	2,191.53	1,122.25	2,224.12	3,313.78	4,073.35	7,816.29
8	Exceptional Items	0.00	0.00	660.80	0.00	660.80	660.80
9	Profit from Ordinary Activities before tax (7+8)	2,191.53	1,122.25	2,884.92	3,313.78	4,734.15	8,477.09
10	Tax expense	456.12	221.01	732.49	677.13	1,051.00	2,037.49
11	Net Profit from Ordinary Activities after tax (9-10)	1,735.41	901.24	2,152.43	2,636.65	3,683.15	6,439.60
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	1735.41	901.24	2,152.43	2,636.65	3,683.15	6,439.60
14	Paid up Equity Share Capital [Face Value Rs.10/-]	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						33,386.26

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended 31.03.2015
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
16	Earnings per share (EPS) (Rs.)						
	(i) Basic and diluted EPS before Extraordinary items for the period Rs.	11.06*	5.74*	13.71*	16.80*	23.47*	41.03
	(ii) Basic and diluted EPS after Extraordinary items for the period Rs. * not annualised	11.06*	5.74*	13.71*	16.80*	23.47*	41.03
PART II - Select Information for the quarter ended 30.09.2015							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	8,268,487	8,355,128	8,395,128	8,268,487	8,395,128	8,395,128
	- Percentage of Shareholdings	52.68%	53.23%	53.49%	52.68%	53.49%	53.49%
2	Promoters and Promoter group Shareholding:						
	a) Pledged/Encumbered						
	No of Shares	-	-	-	-	-	-
	Percentage of Shares	-	-	-	-	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)						
	(As a percentage of the total share capital of the Company)						
	b) Non-Encumbered						
	No of Shares	7,427,721	7,341,080	7,301,080	7,427,721	7,301,080	7,301,080
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a percentage of the total shareholding of the promoter and promoter group)						
	(As a percentage of the total share capital of the Company)	47.32%	46.77%	46.51%	47.32%	46.51%	46.51%

B	INVESTOR COMPLAINTS	3 months ended 30.09.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended 31.03.2015
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
1	Segment Revenue						
	Net Sales/Income from operations (Net of Excise duty)						
	a) Transmission	22,249.71	19,374.95	20,034.03	41,624.66	39,080.53	79,977.88
	b) Metal Forming	4,725.47	4,194.74	4,819.37	8,920.21	9,275.06	18,459.69
	c) Others	1,178.62	1,115.40	1,807.73	2,294.02	3,345.72	6,388.81
	Total	28,153.80	24,685.09	26,661.13	52,838.89	51,701.31	104,826.38
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	28,153.80	24,685.09	26,661.13	52,838.89	51,701.31	104,826.38
2	Segment Results						
	(Profit/(Loss) before tax and interest)						
	a) Transmission	1,988.96	1,337.92	1,982.39	3,326.88	3,961.92	7,784.70
	b) Metal Forming	498.81	310.82	536.66	809.63	1,080.34	2,329.15
	c) Others	158.07	(97.72)	114.35	60.35	(121.26)	(665.72)
	Total	2,645.84	1,551.02	2,633.40	4,196.86	4,921.00	9,448.13
	Less: (i) Interest	454.31	428.77	409.28	883.08	847.65	1,631.84
	(ii) Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Add: (iii) Unallocable Income	0.00	0.00	660.80	0.00	660.80	660.80
	Total Profit/ (Loss) Before Tax	2,191.53	1,122.25	2,884.92	3,313.78	4,734.15	8,477.09
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Transmission	26,730.16	27,269.22	21,991.30	26,730.16	21,991.30	25,128.28
	b) Metal Forming	17,274.95	17,055.42	14,997.18	17,274.95	14,997.18	16,984.30
	c) Others	5,278.11	4,443.84	3,940.21	5,278.11	3,940.21	5,544.08
	d) Unallocated	(12,024.08)	(12,772.45)	(7,872.50)	(12,024.08)	(7,872.50)	(12,561.87)
	Total	37,259.14	35,996.03	33,056.19	37,259.14	33,056.19	35,094.79

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Standalone Statement of Assets and Liabilities

Sl. No.	Particulars	As at 30.09.2015 (Rs. In Lakhs)	As at 31.03.2015 (Rs. In Lakhs)
A EQUITY AND LIABILITIES			
1)	Shareholders funds		
	(a) Share Capital	1,569.62	1,569.62
	(b) Reserves & Surplus	35,689.53	33,525.17
	Sub-total Shareholders' funds	37,259.15	35,094.79
2)	Non-current Liabilities		
	(a) Long-Term Borrowings	7,868.06	8,263.89
	(b) Deferred tax Liabilities (Net)	1,791.18	1,721.00
	Sub-total Non-current Liabilities	9,659.24	9,984.89
3)	Current Liabilities		
	(a) Short-Term Borrowings	3,709.04	4,688.37
	(b) Trade Payables	13,686.51	14,634.24
	(c) Other current Liabilities	9,341.46	8,414.13
	(d) Short-Term Provisions	561.82	717.88
	Sub-total Current Liabilities	27,298.83	28,454.62
	TOTAL EQUITY AND LIABILITIES	74,217.22	73,534.30
B ASSETS			
1)	Non-current Assets		
	(a) Fixed Assets	32,339.15	30,421.51
	(b) Non-Current Investments	3,690.67	3,690.67
	(c) Long-Term loans and advances	2,073.06	2,390.87
	(d) Other non-current assets	37.83	37.83
	Sub-total Non-current Assets	38,140.71	36,540.88
2)	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	19,315.38	21,648.45
	(c) Trade Receivables	13,194.51	12,503.51
	(d) Cash and cash equivalents	1,394.10	577.20
	(e) Short-Term Loans and Advances	2,111.71	2,140.75
	(f) Other current assets	60.81	123.51
	Sub-total Current Assets	36,076.51	36,993.42
	TOTAL ASSETS	74,217.22	73,534.30



Notes:

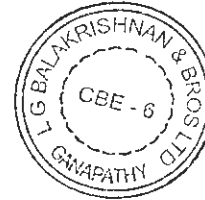
- 1 The standalone financial results of the Company for the quarter and half-year ended 30th September, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th October, 2015.
- 2 The standalone financial results of the Company for the quarter and half-year ended 30th September, 2015 have been audited by the Statutory Auditors.
- 3 The Board of Directors has declared the payment of Interim Dividend for the financial year 2015-16 of Rs.2.50 per share (25% on the face value of Rs.10/-) and will be paid to the shareholders, on the shares held as on the record date (i.e) 13th November, 2015.
- 4 Pursuant to Clause No.41(1)(e) of the Listing Agreement, the Company has opted to submit Standalone results only.
- 5 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED



B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
29.10.2015



**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
L.G.BALAKRISHNAN & BROS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **L.G.BALAKRISHNAN & BROS LIMITED** ("the Company") for the quarter and six months ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and six months ended 30th September, 2015.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to the investor complaints disclosed in Part II - Select Information for the quarter and six months ended 30th September, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm's Registration No.008072S)



A handwritten signature in black ink, appearing to read "C.R. Rajagopal".

C.R. Rajagopal
Partner

(Membership No.23418)

Date : 29th October 2015.
Place : Coimbatore.