



L.G. BALAKRISHNAN & BROS LIMITED

Ganapathy, Coimbatore - 641 006

Tamil Nadu, India

Tel : (0422) 2532325, Fax : (0422) 2532333

LGB/SEC/STK-BM-2016

30.04.2016

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai - 400 051
Scrip Code: 500250	Scrip Code: LGBBROSLTD

Dear Sirs,

Sub: Announcement of financial results for the quarter and financial year ended March 31, 2016 and recommendation of final dividend.

The Board of Directors of the Company at its meeting held on Saturday, April 30, 2016, had inter-alia approved the audited financial results of the Company for the quarter and year ended March 31, 2016 and have taken on record the auditor's report thereon.

1. In compliance with Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:
2. Audited financial results for the quarter and year ended March 31, 2016 along with Auditors Report.

Further in compliance with Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is informed that board of directors have recommended a final dividend of Re.1/- per Share of Rs.10/-each (10% on the face value of Rs.10/- each) for the financial year ended March 31, 2016, subject to the approval of shareholders in the upcoming Annual General Meeting.

Kindly take the same on record

Thanking You,

Yours faithfully,

For L.G.Balakrishnan & Bros Limited

M.Lakshmi Kanth Joshi

General Manager Cum Company Secretary

Regd. Office : 6 / 16 / 13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006. Tamil Nadu, India
CIN : L29191TZ1956PLC000257 Ph: (0422) 2532325 Fax: (0422) 2532333 E-mail: info@lgb.co.in www.lgb.co.in

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

PART - I STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2016
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Standalone			Standalone		Consolidated	
1	Income from operations							
	(a) Net Sales/Income from operations (Net of Excise duty)	26,259.27	26,637.61	25,346.61	102,609.32	98,610.16	114,060.65	110,466.28
	(b) Other Operating Income	1,568.96	1,705.18	1,377.29	6,400.79	6,216.22	6,469.68	6,831.90
	Total Income from operations (net) (a) + (b)	27,828.23	28,342.99	26,723.90	109,010.11	104,826.38	120,530.33	117,298.18
2	Expenses							
	(a) Cost of materials consumed	11,520.36	13,046.60	11,615.99	44,895.87	45,428.57	50,754.78	51,960.30
	(b) Purchase of stock-in-trade	1,218.38	943.15	1,048.40	3,738.32	4,171.05	3,738.32	4,171.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(778.94)	(1,581.46)	(54.26)	(652.32)	(986.80)	(670.09)	(1,135.39)
	d) Employee benefits expense	4,114.88	3,836.47	3,259.73	15,167.49	12,975.93	17,310.14	14,982.32
	e) Depreciation and amortisation expense	1,181.02	1,132.47	907.03	4,309.37	3,733.68	4,593.02	3,946.69
	f) Other expenses	8,625.94	8,669.76	7,808.39	33,282.97	30,285.60	35,629.64	33,091.58
	g) Total expenses (a) to (f)	25,881.64	26,046.99	24,585.28	100,741.70	95,608.03	111,355.81	107,016.55
3	Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)	1,946.59	2,296.00	2,138.62	8,268.41	9,218.35	9,174.52	10,281.63
4	Other Income	194.26	51.93	70.96	417.21	229.78	392.10	218.84
5	Profit from ordinary activities before Finance Costs and exceptional Items (3+4)	2,140.85	2,347.93	2,209.58	8,685.62	9,448.13	9,566.62	10,500.47
6	Finance costs	370.83	394.37	391.47	1,648.28	1,631.84	1,788.92	1,770.04
7	Profit from ordinary activities after Finance Costs but before exceptional Items (5-6)	1,770.02	1,953.56	1,818.11	7,037.34	7,816.29	7,777.70	8,730.43
8	Exceptional Items	-	-	-	-	660.80	-	660.80
9	Profit from Ordinary Activities before tax (7+8)	1,770.02	1,953.56	1,818.11	7,037.34	8,477.09	7,777.70	9,391.23
10	Tax expense	204.38	410.47	508.59	1,291.98	2,037.49	1,291.63	2,048.83
11	Net Profit from Ordinary Activities after tax (9-10)	1,565.64	1,543.09	1,309.52	5,745.36	6,439.60	6,486.07	7,342.40
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,565.64	1,543.09	1,309.52	5,745.36	6,439.60	6,486.07	7,342.40
14	Share of profit of associate	-	-	-	-	-	91.23	58.04
15	Minority interest	-	-	-	-	-	227.65	279.17
16	Net Profit after taxes, minority interest and share of profit of associate (13+14-15)	1,565.64	1,543.09	1,309.52	5,745.36	6,439.60	6,349.65	7,121.27
17	Paid up Equity Share Capital [Face Value Rs.10/-]	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				37,998.12	33,386.26	39,810.48	34,645.50

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(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2015
		Standalone			Standalone	Consolidated	
19	Earnings per share (EPS) (Rs.)						
	Basic and diluted EPS before Extraordinary items for the period						
(i)	Rs.	9.97*	9.83*	8.34*	36.60	41.03	40.45
	Basic and diluted EPS after Extraordinary items for the period						
(ii)	Rs.	9.97*	9.83*	8.34*	36.60	41.03	40.45
	* not annualised						
	See accompanying notes to the Financial Results						
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 33 OF THE LISTING AGREEMENT							
1	Segment Revenue						
	(Net Sale/Income from operations)						
a)	Transmission	21,375.27	22,946.83	20,349.65	85,946.76	79,977.88	85,946.76
b)	Metal Forming	4,855.99	4,314.48	4,813.18	18,090.68	18,459.69	18,090.67
c)	Others	1,596.97	1,081.68	1,561.07	4,972.67	6,388.81	16,492.90
	Total	27,828.23	28,342.99	26,723.90	109,010.11	104,826.38	120,530.33
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	27,828.23	28,342.99	26,723.90	109,010.11	104,826.38	120,530.33
2	Segment Results						
	(Profit/(Loss) before tax and interest)						
a)	Transmission	1,711.88	1,842.18	1,803.95	6,880.94	7,784.70	6,880.94
b)	Metal Forming	569.92	434.93	624.77	1,814.48	2,329.15	1,814.47
c)	Others	(140.95)	70.80	(219.14)	(9.80)	(665.72)	871.21
	Total	2,140.85	2,347.91	2,209.58	8,685.62	9,448.13	9,566.62
	Less: (i) Interest	370.83	394.37	391.47	1,648.28	1,631.84	1,788.92
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	-	660.80	-
	Total Profit Before Tax	1,770.02	1,953.54	1,818.11	7,037.34	8,477.09	7,777.70
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
a)	Transmission	29,908.13	26,680.43	25,128.28	29,908.13	25,128.28	29,908.13
b)	Metal Forming	17,303.26	17,189.81	16,984.30	17,303.26	16,984.30	17,303.26
c)	Others	5,252.07	5,815.72	5,544.08	5,252.07	5,544.08	13,244.98
d)	Unallocated	(12,756.81)	(10,883.73)	(12,561.87)	(12,756.81)	(12,561.87)	(18,826.66)
	Total	39,706.65	38,802.23	35,094.79	39,706.65	35,094.79	41,629.71

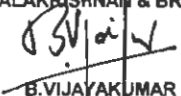
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Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at	As at	As at	As at
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	(Rs. in Lakhs) Standalone	(Rs. in Lakhs) Consolidation	(Rs. in Lakhs) Standalone	(Rs. in Lakhs) Consolidation
A EQUITY AND LIABILITIES				
1) Shareholders funds				
(a) Share Capital	1,569.62	1,569.62	1,569.62	1,569.62
(b) Reserves & Surplus	38,137.03	33,525.17	40,060.09	34,895.11
Sub-total Shareholders' funds	39,706.65	35,094.79	41,629.71	36,464.73
2) Minority Interest	-	-	1,531.91	1,279.03
3) Non-current Liabilities				
(a) Long Term Borrowings	7,882.29	8,263.89	9,487.57	9,930.54
(b) Deferred tax Liabilities	1,922.33	1,721.00	1,922.33	1,721.00
Sub-total Non-current Liabilities	9,804.62	9,984.89	11,409.90	11,651.54
4) Current Liabilities				
(a) Short Term Borrowings	3,233.84	4,688.37	4,445.88	5,813.93
(b) Trade Payables	17,936.06	17,046.82	18,987.55	18,322.51
(c) Other current Liabilities	7,675.68	6,001.55	7,885.08	6,387.19
(d) Short Term Provisions	203.08	717.88	203.08	717.88
Sub-total Current Liabilities	29,048.66	28,454.62	31,621.59	31,241.51
TOTAL EQUITY AND LIABILITIES	78,559.93	73,534.30	86,093.11	80,636.81
B ASSETS				
1) Non-current Assets				
(a) Fixed Assets	33,691.74	30,421.51	37,701.66	33,940.66
(b) Goodwill on Consolidation	-	-	1,376.86	1,314.59
(c) Non-Current Investments	3,864.40	3,690.67	1,851.62	1,760.39
(d) Deferred Tax Asset	-	-	73.04	69.66
(e) Long term loans and advances	2,225.00	2,390.87	2,696.42	2,657.92
(f) Other non-current assets	37.83	37.83	43.00	45.35
Sub-total Non-current Assets	39,818.97	36,540.88	43,742.60	39,788.57
2) Current Assets				
(a) Inventories	21,340.37	21,648.45	22,787.98	23,054.53
(b) Trade Receivables	13,817.16	12,503.51	15,252.48	14,655.44
(c) Cash and cash equivalents	636.87	577.20	804.23	733.31
(d) Short term Loans and Advances	2,824.71	2,140.75	2,938.53	2,280.60
(e) Other current assets	121.85	123.51	567.29	124.36
(f) Current investments	-	-	-	-
Sub-total Current Assets	38,740.96	36,993.42	42,350.51	40,848.24
TOTAL ASSETS	78,559.93	73,534.30	86,093.11	80,636.81

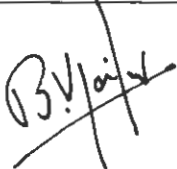
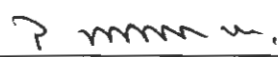
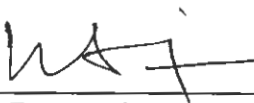
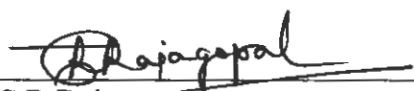
Notes:

- 1 The consolidated / standalone financial results of the Company for the year ended 31st March, 2016 have been reviewed by the Audit Committee at their meeting held on 29th April, 2016 and have been approved by the Board of Directors at its meeting held on 30th April, 2016.
- 2 The Consolidated Financial Results for the year ended 31st March 2016 includes the financial result of the subsidiaries namely, BCW V Tech India Private Limited, LGB USA & GFM Acquisition LLC and Associate namely Renold Chain India Private Limited.
- 3 The standalone / consolidated financial results of the Company for the year ended 31st March, 2016 have been audited by the Statutory Auditors.
- 4 The Board of Directors has recommended a final dividend of Re. 1.00 per share, (10% on the face value of Rs.10/-) in addition to the Interim Dividend of Rs.5.00 per share, @ 50% on the Nominal value of the shares already paid.
- 5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial years and the Published year-to-date figures upto the third quarter of the respective financial years
- 6 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

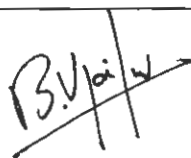
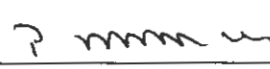
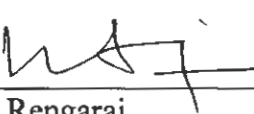
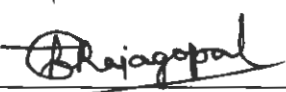
By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.04.2016

FORM A**(For Audit Report with unmodified option)****[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015]**

1.	Name of the Company	:	L.G.BALAKRISHNAN & BROS LIMITED
2.	Annual financial statements for the year ended	:	31 st March 2016 (Standalone)
3.	Type of Audit observation	:	Un-modified
4.	Frequency of observation	:	Not Applicable
5.	To be signed by-		
	CEO/Managing Director	:	 B. Vijayakumar Chairman Cum Managing Director Coimbatore
	Audit Committee Chairman	:	 P. Shanmugasundaram Director Coimbatore
	CFO	:	 N. Rengaraj Chief Financial Officer Coimbatore
	Auditor of the company	:	For DELOITTE HASKINS & SELLS Chartered Accountants, Coimbatore Firm Registration No.008072S  C.R. Rajagopal (Partner) (Membership No.23418) Coimbatore

FORM A**(For Audit Report with unmodified option)****[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

1.	Name of the Company	:	L.G.BALAKRISHNAN & BROS LIMITED
2.	Annual financial statements for the year ended	:	31 st March 2016 (Consolidated)
3.	Type of Audit observation	:	Un-modified
4.	Frequency of observation	:	Not Applicable
5.	To be signed by-		
	CEO/Managing Director	:	 B. Vijayakumar Chairman Cum Managing Director Coimbatore
	Audit Committee Chairman	:	 P. Shanmugasundaram Director Coimbatore
	CFO	:	 N. Rengaraj Chief Financial Officer Coimbatore
	Auditor of the company	:	For DELOITTE HASKINS & SELLS Chartered Accountants, Coimbatore Firm Registration No.008072S  C.R. Rajagopal (Partner) (Membership No.23418) Coimbatore

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
L.G. BALAKRISHNAN & BROS LIMITED**

1. We have audited the accompanying Statement of Standalone Audited Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Company") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.

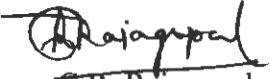


Deloitte Haskins & Sells

4. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No.008072S)




C.R. Rajagopal
Partner
(Membership No.23418)

COIMBATORE, 30th April, 2016

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
L.G. BALAKRISHNAN & BROS LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the profit of its associate for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of a subsidiary - BCW V Tech India Private Limited included in the consolidated financial results, whose financial statements reflect total assets of Rs. 1,042.16 lakhs as at 31st March, 2016, total revenues of Rs. 1,136.14 lakhs and total loss after tax of Rs. (82.17) lakhs, respectively, for the year ended 31st March, 2016, as considered in the consolidated financial results. The financial statement has been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.



Deloitte Haskins & Sells

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor referred to in paragraph 3 above, the Statement:
- (i) includes the results of the following entities:
 - a. BCW V Tech India Private Limited (Subsidiary)
 - b. LGB USA, INC (Subsidiary)
 - c. GFM, LLC (Step down Subsidiary)
 - d. GFM Acquisition, LLC (Step down Subsidiary)
 - e. Renold Chain India Private Limited (Associate)
 - (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2016.
5. The consolidated financial results also include the Group's share of profit after tax of Rs. 91.23 Lakhs for the year ended 31st March, 2016, as considered in the consolidated financial results, in respect of an Associate - Renold Chain India Private Limited, based on their unaudited financial information. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on such unaudited financial statements. In our opinion, and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of our reliance on the financial statements certified by the Management

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No.008072S)



C.R. Rajagopal
Partner
(Membership No.23418)

COIMBATORE, 30th April, 2016

