



L.G. BALAKRISHNAN & BROS LIMITED

The National Stock Exchange of India Limited

“Exchange Plaza”

Bandra Kurla Complex

Bandra (E)

Mumbai – 400 051

P.O. Box No. 2003

Ganapathy

Coimbatore - 641 006

Tel : (0422) 2532325

Fax : (0422) 2532333

LGB/STK-BM-2014

15.05.2014

Dear Sir,

Sub: Outcome of the Board Meeting - Reg.

Ref: Compliance of Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 15th May, 2014, inter alia, has approved the following.

1. Audited financial results for the year ended 31st March, 2014.
2. The Board of Directors has recommended a final dividend of Rs.7/- per Share of Rs.10/- each (70% on the face value of Rs.10/- each) for the year ended March 31, 2014 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, in addition to the interim dividend @ Rs.5.00/- per equity share (50% on the face value of 10/- each) already paid.
3. Further the Board of Directors recommended for the consent and approval of the Members of the Company for the following businesses, by way of Postal Ballot.
 - a) Increase of Authorised Share Capital and consequent alteration of the Memorandum and Articles of Association of the Company
 - b) Alteration of the Articles of Association(s)
 - c) Issue of Bonus Shares in the ratio of one equity share for every 1 equity shares held by way of Capitalisation of Reserves.
 - d) To approve the borrowing power to in excess of paid-up capital & free reserves pursuant to Section 180 (1) (c) of the Companies Act, 2013 in the place of the erstwhile approvals Under Section 293(1)(d) of the Companies Act, 1956.





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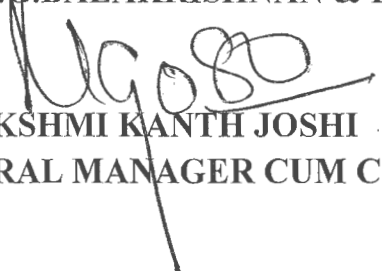
(2)

e)To approve for creation of charge / mortgage etc. on Company's movable or immovable properties in terms of Section 180 (1) (a) of the Companies Act, 2013 in the place of the approval Under Section 293(1)(a) of the Companies Act, 1956.

Kindly take the same on record

Thanking You,
Yours faithfully,

FOR L.G.BALAKRISHNAN & BROS LIMITED


M. LAKSHMI KANTH JOSHI
GENERAL MANAGER CUM COMPANY SECRETARY

CC. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31-03-2014

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Standalone			Standalone		Consolidated	
1	Income from operations							
	(a) Net Sales/Income from operations (Net of Excise duty)	24081.89	24060.78	22821.32	92500.72	88496.61	103988.69	90338.17
	(b) Other Operating Income	1967.13	1,386.61	1,437.89	6,291.55	5165.86	6,867.57	5,280.50
	Total Income from operations (net) (a) + (b)	26049.02	25447.39	24259.21	98792.27	93662.47	110856.26	95618.67
2	Expenses							
	(a) Cost of materials consumed	12001.97	10717.42	9252.64	41526.45	35892.56	47741.26	36743.35
	(b) Purchase of stock-in-trade	1221.76	1702.96	3124.74	7173.91	13380.37	7173.91	13380.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(831.67)	(81.34)	473.86	(382.21)	990.21	(371.34)	971.62
	d) Employee benefits expense	3242.28	3154.45	2564.37	11511.42	9648.33	13395.19	9998.99
	e) Depreciation and amortisation expense	818.07	787.67	746.37	3137.12	2911.22	3278.71	2989.39
	f) Other expenses	7570.99	6943.98	6821.76	27755.19	24771.38	30303.65	25590.00
	g) Total expenses (a) to (f)	24023.40	23225.14	22983.75	90721.88	87594.07	101521.38	89673.72
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	2025.62	2222.25	1275.46	8070.39	6068.40	9334.88	5944.95
4	Other Income	41.88	348.28	280.66	474.03	400.31	459.61	382.63
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	2067.50	2570.53	1556.12	8544.42	6468.71	9794.49	6327.58
6	Finance costs	394.22	391.24	494.68	1691.03	2247.52	1789.75	2293.61
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1673.28	2179.29	1061.44	6853.39	4221.19	8004.74	4033.97
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1673.28	2179.29	1061.44	6853.39	4221.19	8004.74	4033.97
10	Tax expense	293.91	478.02	162.85	1418.97	853.46	1489.78	769.96
11	Net Profit from Ordinary Activities after tax (9-10)	1379.37	1701.27	898.59	5434.42	3367.73	6514.96	3264.01
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1379.37	1701.27	898.59	5434.42	3367.73	6514.96	3264.01
14	Share of profit/(loss) of associates*	-	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	243.08	(9.00)
	Net Profit after taxes, minority interest and share of profit of associates	1379.37	1701.27	898.59	5434.42	3367.73	6271.88	3273.01
16	Paid up Equity Share Capital [Face Value Rs.10/-]	784.81	784.81	784.81	784.81	784.81	784.81	784.81
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				29150.46	24817.86	29857.84	24809.95



Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Standalone			Standalone		Consolidated	
19	Earnings per share (EPS) (Rs.)							
	Basic and diluted EPS before Extraordinary items for the period Rs.	17.58	21.68*	11.45	69.25	42.91	79.92	41.70
	Basic and diluted EPS after Extraordinary items for the period Rs.	17.58	21.68*	11.45	69.25	42.91	79.92	41.70
	* not annualised							
	See accompanying notes to the financial results							
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- No. of Shares	4261147	4261156	4261147	4261147	4261147	-	-
	- Percentage of Shareholdings	54.30%	54.30%	54.30%	54.30%	54.30%	-	-
2	Promoters and Promoter group Shareholding:							
	a) Pledged/Encumbered	-	-	-	-	-	-	-
	No of Shares	-	-	-	-	-	-	-
	Percentage of Shares	-	-	-	-	-	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	-	-	-	-	-	-	-
	b) Non-Encumbered							
	No of Shares	3586957	3586948	3586957	3586957	3586957	-	-
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	45.70%	45.70%	45.70%	45.70%	45.70%	-	-

B. INVESTOR COMPLAINTS	3 months ended 31.03.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013
		Standalone			Standalone		Consolidated
1	Segment Revenue (Net Sale/Income from operations)						
	a) Transmission	19915.82	19093.36	16833.05	72950.08	63081.29	72950.08
	b) Metal Forming	4608.67	4192.51	3857.88	16594.93	15718.26	16594.93
	c) Others	1524.53	2161.52	3568.28	9247.26	14862.92	21311.25
	Total	26049.02	25447.39	24259.21	98792.27	93662.47	110856.26
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	26049.02	25447.39	24259.21	98792.27	93662.47	110856.26
2	Segment Results (Profit/(Loss) before tax and interest)						
	a) Transmission	1705.84	1958.07	1296.17	7392.82	5673.75	7392.82
	b) Metal Forming	250.95	478.94	100.39	1531.59	536.55	1531.59
	c) Others	110.71	133.52	159.56	(379.99)	258.41	870.08
	Total	2067.50	2570.53	1556.12	8544.42	6468.71	9794.49
	Less: (i) Interest	394.22	391.24	494.68	1691.03	2247.52	1789.75
	(ii) Other unallocable expenditure net off unallocable income			-	-	-	-
	Add: (iii) Unallocable Income				-	-	-
	Total Profit/ (Loss) Before Tax	1673.28	2179.29	1061.44	6853.39	4221.19	8004.74
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Transmission	19203.88	15839.58	15819.49	19203.88	15819.49	19203.88
	b) Metal Forming	15501.28	15594.46	15049.74	15501.28	15049.74	15501.28
	c) Others	5643.21	8146.08	7849.75	5643.21	7849.75	11706.50
	d) Unallocated	(10,274.19)	(10,242.58)	(12,977.39)	(10,274.19)	(12,977.39)	(15,519.39)
	Total	30074.18	29337.54	25741.59	30074.18	25741.59	30892.27

(Contd.)



Standalone/Consolidated Statement of Assets and Liabilities

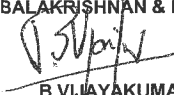
Particulars	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
	(Rs. In Lakhs)		(Rs. In Lakhs)	
	Standalone		Consolidation	
A EQUITY AND LIABILITIES				
1) Shareholders funds				
(a) Share Capital	784.81	784.81	784.81	784.81
(b) Reserves & Surplus	29289.37	24956.78	30107.46	25059.56
Sub-total Shareholders' funds	30074.18	25741.59	30892.27	25844.37
2) Minority Interest	0.00	0.00	965.69	546.72
3) Non-current Liabilities				
(a) Long Term Borrowings	5329.30	8254.62	6598.94	8607.47
(b) Deferred tax Liabilities (Net)	1777.56	1829.54	1698.68	1784.62
Sub-total Non-current Liabilities	7106.86	10084.16	8297.62	10392.09
4) Current Liabilities				
(a) ShortTerm Borrowings	5004.63	4138.97	6350.29	5669.49
(b) Trade Payables	13594.59	11040.41	14639.20	11925.15
(c) Other current Liabilities	6813.36	7043.11	7218.75	7620.24
(d) Short Term Provisions	642.73	183.64	642.73	183.64
Sub-total Current Liabilities	26055.31	22406.13	28850.97	25398.52
TOTAL EQUITY AND LIABILITIES	63236.35	58231.88	69006.55	62181.70
B ASSETS				
1) Non-current Assets				
(a) Fixed Assets	23009.10	20653.53	26375.65	23121.90
(b) Non-Current Investments	3566.33	3399.88	1822.01	1822.00
(c) Long term loans and advances	2833.85	2092.63	3368.87	2116.79
(d) Other non-current assets	37.83	39.92	47.71	50.86
Sub-total Non-current Assets	29447.11	26185.96	31614.24	27111.55
2) Current Assets				
(a) Inventories	19456.17	18336.96	20752.31	19601.11
(b) Trade Receivables	12511.06	11010.75	14610.36	12414.63
(c) Cash and cash equivalents	514.41	583.41	649.53	1027.62
(d) Short term Loans and Advances	1272.92	1864.17	1344.59	1768.82
(e) Other current assets	34.68	204.63	35.52	211.97
(f) Current investments	0.00	46.00	0.00	46.00
Sub-total Current Assets	33789.24	32045.92	37392.31	35070.15
TOTAL ASSETS	63236.35	58231.88	69006.55	62181.70



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Notes:

- 1 The consolidated / standalone financial results of the Company for the year ended 31st March, 2014 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 15th May, 2014.
- 2 The Consolidated Financial Results for the year ended 31st March 2014 includes the result of BCW V Tech India Private Limited the Wholly owned Subsidiary, LGB USA INC, the Subsidiary Company and GFM Acquisition LLC, the Fellow Subsidiary.
- 3 The standalone / consolidated financial results of the Company for the year ended 31st March, 2014 have been audited / reviewed by the Statutory Auditors.
- 4 The Board of Directors has recommended a final dividend of Rs. 7/- per share, (70% on the face value of Rs.10/-) in addition to the Interim Dividend of Rs.5/- per share, @ 50% on the Nominal value of the shares already paid.
- 5 The Board of Directors has recommended the issue of Bonus share in the ratio of one equity share for every one equity share held, subject to the approval of the shareholders.
- 6 The above financial results are also available on our website www.lgb.co.in
- 7 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial years and the Published year-to-date figures upto the third quarter of the respective financial years
- 8 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
15.05.2014