LGB

ROLON

L.G. BALAKRISHNAN & BROS LIMITED

P.O. Box No. 2003
Ganapathy
Coimbatore - 641 006
Tel : (0422) 2532325
Fax : (0422) 2532333

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

LGB/STK-BM-2012 28.04.2012

Dear Sir,

Sub: Outcome of the Board Meeting - Reg.
Ref: Compliance of Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 28th April, 2012, inter alia, has approved the following.

1. Audited financial results for the year ended 31st March, 2012.
2. The Board of Directors has recommended a dividend of Rs.11/- per Share of Rs.10/- each (110% on the face value of Rs.10/- each) for the year ended March 31, 2012 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

Kindly take the same on record

Thanking You,

Yours faithfully,
FOR L.G.BALAKRISHNAN & BROS LIMITED

M. LAKSHMI KANTH JOSHI
GENERAL MANAGER CUM COMPANY SECRETARY

CC. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31-03-2012

(Rs. in Lacs) (Rs. in Lacs)

Sl. No.	Particulars	Quarter ended						Year ended			
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012		31.03.2011	
		Standalone			Consolidated			Standalone	Consolidated	Standalone	Consolidated
1	**Income from operations**										
	(a) Net Sales/Income from operations (Net of Excise duty)	**22586.96**	23263.00	18741.46	**22769.00**	23462.21	18863.67	**90512.74**	**91268.28**	70952.04	71474.67
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total Income from operations (net) (a) + (b)	**22586.96**	**23263.00**	**18741.46**	**22769.00**	**23462.21**	**18863.67**	**90512.74**	**91268.28**	**70952.04**	**71474.67**
2	**Expenses**										
	(a) Cost of materials consumed	**8823.30**	10631.34	7607.10	**8867.51**	10681.17	7612.77	**39183.88**	**39347.93**	28381.32	28505.62
	(b) Purchase of stock-in-trade	**3861.27**	2176.76	2983.25	**3861.27**	2176.76	2902.17	**12460.32**	**12460.32**	10378.63	10297.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(456.02)**	(652.09)	(683.08)	**(475.52)**	(666.89)	(611.09)	**(3415.13)**	**(3440.41)**	(2088.23)	(2061.30)
	d) Employee benefits expense	**2363.15**	2346.40	1748.53	**2394.90**	2379.67	1765.33	**8664.05**	**8777.39**	6577.68	6633.56
	e) Depreciation and amortisation expense	**710.48**	748.27	677.21	**722.81**	760.73	686.90	**2832.30**	**2877.21**	2544.57	2576.74
	f) Other expenses	**6126.74**	6148.61	5050.40	**6222.64**	6235.73	5131.08	**23406.39**	**23762.68**	19137.73	19402.58
	g) Total expenses (a) to (f)	**21428.92**	**21399.29**	**17383.41**	**21593.61**	**21567.17**	**17487.16**	**83131.81**	**83785.12**	**64931.70**	**65354.75**
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	**1158.04**	**1863.71**	**1358.05**	**1175.39**	**1895.04**	**1376.51**	7380.93	7483.16	**6020.34**	**6119.92**
4	Other Income	**42.02**	38.47	57.33	**40.74**	37.28	50.11	178.90	173.34	229.66	227.69
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	**1200.06**	**1902.18**	**1415.38**	**1216.13**	**1932.32**	**1426.62**	7559.83	7656.50	**6250.00**	**6347.62**
6	Finance costs	**441.28**	459.50	419.04	**447.21**	464.57	422.95	**1743.64**	**1764.63**	1520.42	1537.55
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	**758.78**	**1442.68**	**996.34**	**768.92**	**1467.75**	**1003.67**	5816.19	5891.87	**4729.58**	**4810.07**
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	**758.78**	**1442.68**	**996.34**	**768.92**	**1467.75**	**1003.67**	5816.19	5891.87	**4729.58**	**4810.07**
10	Tax expense	**181.99**	345.92	(534.97)	**185.10**	353.52	(533.80)	**1464.22**	**1468.99**	149.08	181.05
11	**Net Profit from Ordinary Activities after tax (9-10)**	**576.79**	**1096.76**	**1531.31**	**583.82**	**1114.23**	**1537.47**	4351.97	4422.88	**4580.50**	**4629.02**
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**576.79**	**1096.76**	**1531.31**	**583.82**	**1114.23**	**1537.47**	4351.97	4422.88	**4580.50**	**4629.02**
14	Share of profit/(loss) of associates*	-	-	-	-	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-	-	-	-	-
16	**Net Profit after taxes, minority interest and share of profit of associates**	**576.79**	**1096.76**	**1531.31**	**583.82**	**1114.23**	**1537.47**	**4351.97**	**4422.88**	**4580.50**	**4629.02**
17	Paid up Equity Share Capital [Face Value Rs.10/-]	**784.81**	784.81	784.81	**784.81**	784.81	784.81	**784.81**	**784.81**	784.81	784.81
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year							22135.44	22215.42	18756.81	18765.87

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(Contd.)

Sl. No.	Particulars	Quarter ended						Year ended			
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012		31.03.2011	
		Standalone			Consolidated			Standalone	Consolidated	Standalone	Consolidated
19	Earnings per share (EPS) (Rs.)										
	(i) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	**7.35**	13.97	19.51	**7.44**	14.20	19.59	**55.45**	**56.36**	58.36	58.98
	(ii) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	**7.35**	13.97	19.51	**7.44**	14.20	19.59	**55.45**	**56.36**	58.36	58.98
	See accompanying notes to the financial results										
A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	- No. of Shares	**4261147**	4261147	4272994	-	-	-	**4261147**	-	4272994	-
	- Percentage of Shareholdings	**54.30%**	54.30%	54.45%	-	-	-	**54.30%**	-	54.45%	-
2	Promoters and Promoter group Shareholding:										
	a) Pledged/Encumbered	-		-	-	-	-		-	-	-
	No of Shares	-		-	-	-	-		-	-	-
	Percentage of Shares										
	(As a percentage of the total shareholding of the promoter and promoter group)	-		-	-	-	-		-	-	-
	(As a percentage of the total share capital of the Company)	-		-	-	-	-		-	-	-
	b) Non-Encumbered										
	No of Shares	**3586957**	3586957	3575110	-	-	-	**3586957**	-	3575110	-
	Percentage of Shares	**100.00%**	100.00%	100.00%				**100.00%**		100.00%	
	(As a percentage of the total shareholding of the promoter and promoter group)				-	-	-		-		-
	(As a percentage of the total share capital of the Company)	**45.70%**	45.70%	45.55%	-	-	-	**45.70%**	-	45.55%	-

B.	INVESTOR COMPLAINTS	3 months ended 31.03.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

(Contd.)

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No.	Particulars	Quarter ended						Year ended			
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012		31.03.2011	
		Standalone			Consolidated			Standalone	Consolidated	Standalone	Consolidated
1	**Segment Revenue**										
	(Net Sale/Income from operations)										
	a) Transmission	**15210.47**	16551.11	12213.58	**15210.47**	16551.11	12213.58	**62584.67**	**62584.67**	46173.89	46173.89
	b) Metal Forming	**3694.78**	3932.41	3690.41	**3694.79**	3932.40	3690.41	**15786.04**	**15786.04**	14624.34	14624.34
	c) Others	**3681.71**	2779.48	2837.47	**3863.74**	2978.70	2959.68	**12142.03**	**12897.57**	10153.81	10676.44
	Total	**22586.96**	23263.00	18741.46	**22769.00**	23462.21	18863.67	**90512.74**	**91268.28**	70952.04	71474.67
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales/income from operations	**22586.96**	23263.00	**18741.46**	**22769.00**	23462.21	**18863.67**	90512.74	91268.28	**70952.04**	**71474.67**
2	**Segment Results**										
	(Profit/(Loss) before tax and interest)										
	a) Transmission	**891.66**	1519.43	1155.69	**891.66**	1519.43	1155.69	**5990.04**	**5990.04**	4626.65	4626.65
	b) Metal Forming	**331.37**	341.77	238.16	**331.37**	341.77	238.16	**1278.35**	**1278.35**	1219.96	1219.96
	c) Others	**(22.97)**	40.98	21.53	**(6.90)**	71.12	32.77	**291.44**	**388.11**	403.39	501.01
	Total	**1200.06**	1902.18	1415.38	**1216.13**	1932.32	1426.62	**7559.83**	**7656.50**	6250.00	6347.62
	Less: (i) Interest	**441.28**	459.50	419.04	**447.21**	464.57	422.95	**1743.64**	**1764.63**	1520.42	1537.55
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-	-	-
	Add: (iii) Unallocable Income							-	-	-	-
	Total Profit/ (Loss) Before Tax	**758.78**	**1442.68**	**996.34**	**768.92**	**1467.75**	**1003.67**	**5816.19**	**5891.87**	**4729.58**	**4810.07**
3	**Capital Employed**										
	(Segment Assets-Segment Liabilties)										
	a) Transmission	**17425.22**	16344.00	14740.45	**17425.22**	16344.00	14740.45	**17425.22**	**17425.22**	14740.45	14740.45
	b) Metal Forming	**13865.37**	12485.81	11110.66	**13865.37**	12485.81	11110.66	**13865.37**	**13865.37**	11110.66	11110.66
	c) Others	**4864.09**	5927.61	7357.65	**5186.65**	6164.90	7537.22	**4864.09**	**5186.65**	7357.65	7537.22
	Total	**36154.68**	34757.42	33208.76	**36477.24**	34994.71	33388.33	**36154.68**	**36477.24**	33208.76	33388.33

(Contd.)

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Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
	(Rs. In Lakhs) Standalone		(Rs. In Lakhs) Consolidation	
A EQUITY AND LIABILITIES				
1) Shareholders funds				
(a) Share Capital	784.81	784.81	784.81	784.81
(b) Reserves & Surplus	22274.35	18895.72	22465.03	18904.78
Sub-total Shareholders' funds	**23059.16**	**19680.53**	**23249.84**	**19689.59**
2) Non-current Liaibilities				
(a) Long Term Borrowings	5706.09	7380.96	5706.09	7380.96
(b) Deferred tax Liabilities (Net)	1772.17	1867.49	1788.84	1886.52
Sub-total Non-current Liabilities	**7478.26**	**9248.45**	**7494.93**	**9267.48**
3) Current Liaibilities				
(a) ShortTerm Borrowings	5617.24	1823.64	5732.46	1975.12
(b) Trade Payables	10821.79	10387.89	11243.59	10571.18
(c) Other current Liabilities	6389.97	5638.23	6399.94	5397.74
(d) Short Term Provisions	1296.30	1136.45	294.71	1136.45
Sub-total Current Liabilities	**24125.30**	**18986.21**	**23670.70**	**19080.49**
TOTAL EQUITY AND LIABILITIES	**54662.72**	**47915.19**	**54415.47**	**48037.56**
B ASSETS				
1) Non-current Assets				
(a) Fixed Assets	19408.87	19157.89	19984.92	19570.32
(b) Non-Current Investments	1650.63	1650.63	1360.63	1360.63
(c) Long term loans and advances	1286.13	1371.36	1271.33	1357.15
(d) Other non-current assets	14.27	8.62	15.25	8.76
Sub-total Non-current Assets	**22359.90**	**22188.50**	**22632.13**	**22296.86**
2) Current Assets				
(a) Inventories	19133.08	15291.33	19302.18	15418.28
(b) Trade Receivables	10498.09	8478.90	10889.32	8410.35
(c) Cash and cash equivalents	522.29	482.15	554.12	487.63
(d) Short term Loans and Advances	1867.00	1254.29	1758.70	1204.42
(e) Other current assets	282.36	220.02	282.36	220.02
Sub-total Current Assets	**32302.82**	**25726.69**	**32786.68**	**25740.70**
TOTAL ASSETS	**54662.72**	**47915.19**	**55418.81**	**48037.56**

BALAKRISHNAN & BROS LIMITED CBE - 6

(Contd.)

Notes:

1 The consolidated / standalone financial results of the Company for the year ended 31st March, 2012 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 28th April, 2012.

2 The Board of Directors has recommended a dividend of Rs.11/- (110% on the face value of Rs.10/-) subject to the approval of the shareholders in the ensuing Annual General Meeting.

3 The Consolidated results include the results of M/s.BCW V Tech India Private Limited, a wholly owned Subsidiary Company.

4 The consolidated / standalone financial results of the Company for the year ended 31st March, 2012 have been audited by the Statutory Auditors

5 The financial statements have been prepared as per the Revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
28.04.2012