L.G. BALAKRISHNAN & BROS LIMITED

P.O. Box No. 2003
Ganapathy
Coimbatore - 641 006
Tel : (0422) 2532325
Fax : (0422) 2532333

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

LGB/SEC/STK-BM-2014 30.01.2014

Dear Sirs,

Sub: Standalone Audited Financial Results for the quarter / nine months ended 31st December, 2013.

Ref: Compliance of Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith the Standalone audited financial results for the quarter / nine months ended 31st December, 2013 which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. the 30th January, 2014.

Kindly take the same on record

Thanking You,

Yours faithfully,
For L.G.Balakrishnan & Bros Limited

M.Lakshmi Kanth Joshi
General Manager Cum Company Secretary

CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.

L.G.BALAKRISHNAN & BROS LIMITED

6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore

PART - I STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2013

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine-months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	**Income from operations**						
	(a) Net Sales/Income from operations (Net of Excise duty)	**24060.78**	23430.33	23076.51	**68418.83**	65560.65	88496.61
	(b) Other Operating Income	**1386.61**	1531.30	1139.18	**4324.42**	3842.61	5165.86
	Total Income from operations (net) (a) + (b)	**25447.39**	**24961.63**	**24215.69**	**72743.25**	**69403.26**	**93662.47**
2	**Expenses**						
	(a) Cost of materials consumed	**10717.42**	9804.62	8485.29	**29524.48**	26639.92	35892.56
	(b) Purchase of stock-in-trade	**1702.96**	1961.26	3014.24	**5952.15**	10255.63	13380.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(81.34)**	693.36	1496.27	**449.46**	516.35	990.21
	d) Employee benefits expense	**3154.45**	2635.41	2484.57	**8269.14**	7083.96	9648.33
	e) Depreciation and amortisation expense	**787.67**	778.18	742.33	**2319.05**	2164.85	2911.22
	f) Other expenses	**6943.98**	6825.38	6407.90	**20184.20**	17949.62	24771.38
	g) Total expenses (a) to (f)	**23225.14**	**22698.21**	**22630.60**	**66698.48**	**64610.33**	**87594.07**
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	**2222.25**	**2263.42**	**1585.09**	**6044.77**	**4792.93**	**6068.40**
4	Other Income	**348.28**	54.84	(6.41)	**432.15**	119.65	400.31
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	**2570.53**	**2318.26**	**1578.68**	**6476.92**	**4912.58**	**6468.71**
6	Finance costs	**391.24**	426.02	**524.01**	1296.81	1752.84	2247.52
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	**2179.29**	**1892.24**	**1054.67**	**5180.11**	**3159.74**	**4221.19**
8	Exceptional Items	-	-		-	-	-
9	**Profit from Ordinary Activities before tax (7+8)**	**2179.29**	**1892.24**	**1054.67**	**5180.11**	**3159.74**	4221.19
10	Tax expense	**478.02**	421.72	**211.50**	**1125.06**	690.61	853.46
11	**Net Profit from Ordinary Activities after tax (9-10)**	**1701.27**	**1470.52**	**843.17**	**4055.05**	**2469.13**	3367.73
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**1701.27**	**1470.52**	**843.17**	**4055.05**	**2469.13**	3367.73
14	Paid up Equity Share Capital [Face Value Rs.10/-]	**784.81**	784.81	**784.81**	**784.81**	**784.81**	784.81
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						24817.86

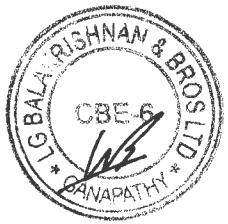
Sl. No.	Particulars	Quarter ended			Nine-months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
16	Earnings per share (EPS) (Rs.)						
	(i) Basic and diluted EPS before Extraordinary items for the period Rs.	21.68*	18.74*	10.74*	51.67*	31.46*	42.91
	(ii) Basic and diluted EPS after Extraordinary items for the period Rs.	21.68*	18.74*	10.74*	51.67*	31.46*	42.91
	* not annualised						
	See accompanying notes to the financial results						
PART II - Select Information for the quarter ended 30.09.2013							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	4261156	4261156	4261147	4261156	4261147	4261156
	- Percentage of Shareholdings	54.30%	54.30%	54.30%	54.30%	54.30%	54.30%
2	Promoters and Promoter group Shareholding:						
	a) Pledged/Encumbered	-	-	-		-	-
	No of Shares	-	-	-		-	-
	Percentage of Shares						
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-		-	-
	(As a percentage of the total share capital of the Company)	-	-	-		-	-
	b) Non-Encumbered						
	No of Shares	3586948	3586948	3586957	3586948	3586957	3586948
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a percentage of the total shareholding of the promoter and promoter group)						
	(As a percentage of the total share capital of the Company)	45.70%	45.70%	45.70%	45.70%	45.70%	45.70%

B.	INVESTOR COMPLAINTS	3 months ended 31.12.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

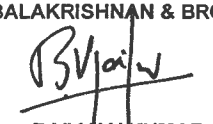
Sl. No.	Particulars	Quarter ended			Nine-months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	**Segment Revenue**						
	(Net Sale/Income from operations)						
	a) Transmission	**19093.36**	18057.38	16549.89	**53034.26**	46248.24	63081.29
	b) Metal Forming	**4192.51**	4197.03	3593.44	**11986.26**	11860.38	15718.26
	c) Others	**2161.52**	2707.22	4072.36	**7722.73**	11294.64	14862.92
	Total	**25447.39**	24961.63	**24215.69**	**72743.25**	**69403.26**	93662.47
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/income from operations	**25447.39**	24961.63	**24215.69**	**72743.25**	**69403.26**	**93662.47**
2	**Segment Results**						
	(Profit/(Loss) before tax and interest)						
	a) Transmission	**1958.07**	2143.33	1764.32	**5686.98**	4377.58	5673.75
	b) Metal Forming	**478.94**	421.14	11.97	**1280.64**	436.16	536.55
	c) Others	**133.52**	(246.21)	(197.61)	**(490.70)**	98.84	258.41
	Total	**2570.53**	**2318.26**	**1578.68**	**6476.92**	**4912.58**	**6468.71**
	Less: (i) Interest	**391.24**	426.02	524.01	1296.81	1752.84	2247.52
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-
	Add: (iii) Unallocable Income						
	Total Profit/ (Loss) Before Tax	**2179.29**	**1892.24**	**1054.67**	**5180.11**	**3159.74**	**4221.19**
3	**Capital Employed**						
	(Segment Assets-Segment Liabilties)						
	a) Transmission	**15839.58**	14496.60	16709.16	**15839.58**	16709.16	15819.49
	b) Metal Forming	**15594.46**	15141.06	15519.92	**15594.46**	15519.92	15049.74
	c) Others	**8146.08**	7096.17	6455.73	**8146.08**	6455.73	7849.75
	d) Unallocated	**(10242.58)**	(9097.56)	(13658.19)	**(10242.58)**	(13658.19)	(12977.39)
	Total	**29337.54**	27636.27	25026.62	**29337.54**	**25026.62**	**25741.59**



Notes:

1. The above financial results of the Company for the quarter and nine months ended 31st December, 2013 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th January, 2014.
2. Pursuant to Clause No.41(1)(e) of the Listing Agreement, the Company has opted to submit Standalone results only.
3. The standalone financial results of the Company for the quarter and nine months ended 31st December, 2013 have been audited by the Statutory Auditors.
4. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED



B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.01.2014

Deloitte
Haskins & Sells

Chartered Accountants
Shanmugha Manram,
41, Race Course,
Coimbatore - 641 018.
INDIA

Tel : +91 (422) 4392801/802/803
Fax : +91 (422) 2223615

INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
L.G.BALAKRISHNAN & BROS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Company") for the Quarter and the Nine Months ended 31/12/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies Act, 1956 (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

   (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter and Nine Months ended 31/12/2013.

Deloitte
Haskins & Sells

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31/12/ 2013 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm Registration No. 008072S)

C R Rajagopal
Partner
(Membership No. 23418)

Coimbatore, January 30, 2014.