



L.G. BALAKRISHNAN & BROS LIMITED

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

P.O. Box No. 2003
Ganapathy
Coimbatore - 641 006
Tel : (0422) 2532325
Fax : (0422) 2532333

LGB/STK-BM-2013

29.01.2013

Dear Sir,

Sub: Outcome of the Board Meeting - Reg.

Ref: Compliance of Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 29th January, 2013 inter alia, has approved the following.

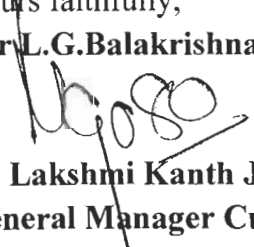
1. Audited financial results for the quarter / nine months ended 31st December, 2012.
2. The Board of Directors has recommended an interim dividend of Rs.5.50 per Share of Rs.10/- each (55% on the face value of Rs.10/- each) after considering the Audited Financial Results for the quarter / nine months ended 31st December, 2012.
3. The Company has acquired a subsidiary in USA, GFM Corp-USA through its SPV viz LGB USA in November, 2012. The results of these entities are not considered for consolidation as they are under preparation. These have been referred to by the auditors in their report.
4. The Record date for the payment of the said interim dividend is given in the attached format and the interim dividend will be paid on or before 22nd February 2013.

Kindly take the same on record

Thanking You,

Yours faithfully,

For **L.G.Balakrishnan & Bros Limited**


M. Lakshmi Kanth Joshi

General Manager Cum Company Secretary

CC. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.



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LGB/SEC/STK-BM-2013

29.01.2013

Name of the Company: **L.G.Balakrishnan & Bros Limited**

Security Code	Type of Security	Book Closure	Record Date	Purpose
BSE : 500250 NSE: LGBBROSLTD	Equity Shares	-NA-	08.02.2013	Payment of Interim dividend for the financial year 2012 – 2013.

Kindly take the same on record

Thanking You,

Yours faithfully,
For L.G.Balakrishnan & Bros Limited

M.Lakshmi Kanth Joshi
General Manager Cum Company Secretary

CC: Central Depository Services (India) Limited.
16th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 023

National Securities Depository Limited
Trade World, A Wing
Kamala Mills Compound, Lower Parel
Mumbai – 400013.

M/s.Cameo Corporate Services Limited
"Subramanian Building"
No.1, Club House Road,
Chennai – 600 002

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE NINE MONTHS ENDED 31-12-2012

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended						Nine months ended				Year ended	
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
		Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
1	Income from operations												
	(a) Net Sales/Income from operations (Net of Excise duty)	24215.69	23517.95	23263.00	24299.24	23783.83	23462.21	69403.26	67925.78	69975.94	68499.28	90512.74	91268.28
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from operations (net) (a) + (b)	24215.69	23517.95	23263.00	24299.24	23783.83	23462.21	69403.26	67925.78	69975.94	68499.28	90512.74	91268.28
2	Expenses												
	(a) Cost of materials consumed	8485.29	9317.84	10631.34	8499.10	9371.25	10681.17	26639.92	30360.58	26777.06	30480.42	39183.88	39347.93
	(b) Purchase of stock-in-trade	3014.24	4091.36	2176.76	3014.24	4091.36	2176.76	10255.63	8599.05	10255.63	8599.05	12460.32	12460.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1496.27	(763.93)	(652.09)	1,499.40	(806.48)	(666.89)	516.35	(2959.11)	454.54	(2964.89)	(3415.13)	(3440.41)
	d) Employee benefits expense	2484.57	2403.33	2346.40	2525.96	2441.86	2379.67	7083.96	6300.90	7194.54	6382.49	8664.05	8777.39
	e) Depreciation and amortisation expense	742.33	713.98	748.27	761.80	726.55	760.73	2164.85	2121.82	2209.25	2154.40	2832.30	2877.21
	f) Other expenses	6407.90	5928.33	6148.61	6487.76	6084.99	6235.73	17949.62	17279.65	18309.14	17540.04	23406.39	23762.68
	g) Total expenses (a) to (f)	22630.60	21690.90	21399.29	22788.26	21909.53	21567.17	64610.33	61702.89	65200.16	62191.51	83131.81	83785.12
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	1585.09	1827.05	1863.71	1510.98	1874.30	1895.04	4792.93	6222.89	4775.78	6307.77	7380.93	7483.16
4	Other Income	(6.41)	71.57	38.47	(4.53)	43.14	37.28	119.65	136.88	118.15	132.60	178.90	173.34
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	1578.68	1898.62	1902.18	1506.45	1917.44	1932.32	4912.58	6359.77	4893.93	6440.37	7559.83	7656.50
6	Finance costs	524.01	697.76	459.50	537.90	706.24	464.57	1752.84	1302.36	1778.33	1317.42	1743.64	1764.63
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1054.67	1200.86	1442.68	968.55	1211.20	1467.75	3159.74	5057.41	3115.60	5122.95	5816.19	5891.87
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1054.67	1200.86	1442.68	968.55	1211.20	1467.75	3159.74	5057.41	3115.60	5122.95	5816.19	5891.87
10	Tax expense	211.50	291.99	345.92	212.89	287.68	353.52	690.61	1282.23	693.22	1283.89	1464.22	1468.99
11	Net Profit from Ordinary Activities after tax (9-10)	843.17	908.87	1096.76	755.66	923.52	1114.23	2469.13	3775.18	2422.38	3839.06	4351.97	4422.88
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	843.17	908.87	1096.76	755.66	923.52	1114.23	2469.13	3,775.18	2422.38	3839.06	4351.97	4422.88
14	Share of profit/(loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates	843.17	908.87	1096.76	1498.86	923.52	1114.23	2469.13	3775.18	2422.38	3839.06	4351.97	4422.88
17	Paid up Equity Share Capital [Face Value Rs.10/-]	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year											22135.44	22215.42



Sl. No.	Particulars	Quarter ended						Nine months ended				Year ended	
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
		Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
19	Earnings per share (EPS) (Rs.)												
	(i) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	10.74	11.58	13.97	9.63	11.77	14.20	31.46	48.10	30.87	48.92	55.45	56.36
	(ii) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	10.74	11.58	13.97	9.63	11.77	14.20	31.46	48.10	30.87	48.92	55.45	56.36
	See accompanying notes to the financial results												
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- No. of Shares	4261147	4261147	4261147	-	-	-	4261147	4261147	-	-	4261147	-
	- Percentage of Shareholdings	54.30%	54.30%	54.30%	-	-	-	54.30%	54.30%	-	-	54.30%	-
2	Promoters and Promoter group Shareholding:												
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-	-	-
	No of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	Percentage of Shares												
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-Encumbered												
	No of Shares	3586957	3586957	3586957	-	-	-	3586957	3586957	-	-	3586957	-
	Percentage of Shares	100.00%	100.00%	100.00%	-	-	-	100.00%	100.00%	-	-	100.00%	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	45.70%	45.70%	45.70%	-	-	-	45.70%	45.70%	-	-	45.70%	-

B.	INVESTOR COMPLAINTS	3 months ended 31.12.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

(Contd.)



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

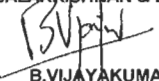
Sl. No.	Particulars	Quarter ended						Nine months ended				Year ended	
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
		Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
1	Segment Revenue (Net Sale/Income from operations)												
	a) Transmission	16549.89	15504.69	16551.11	16549.89	15504.69	16551.11	46248.24	47374.20	46248.24	47374.20	62584.67	62584.67
	b) Metal Forming	3593.44	4109.76	3932.41	3593.44	4109.76	3932.40	11860.38	12091.26	11860.38	12091.25	15786.04	15786.04
	c) Others	4072.36	3903.50	2779.48	4155.91	4169.38	2978.70	11294.64	8460.32	11867.32	9033.83	12142.03	12897.57
	Total	24215.69	23517.95	23263.00	24299.24	23783.83	23462.21	69403.26	67925.78	69975.94	68499.28	90512.74	91268.28
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales/Income from operations	24215.69	23517.95	23263.00	24299.24	23783.83	23462.21	69403.26	67925.78	69975.94	68499.28	90512.74	91268.28
2	Segment Results (Profit/(Loss) before tax and interest)												
	a) Transmission	1764.32	1472.61	1519.43	1764.32	1472.61	1519.43	4377.58	5098.38	4377.58	5098.38	5990.04	5990.04
	b) Metal Forming	11.97	113.38	341.77	11.97	113.38	341.77	436.16	946.98	436.16	946.98	1278.35	1278.35
	c) Others	-197.61	312.63	40.98	-269.84	331.44	71.12	98.84	314.41	80.19	395.01	291.44	388.11
	Total	1578.68	1898.62	1902.18	1506.45	1917.43	1932.32	4912.58	6359.77	4893.93	6440.37	7559.83	7656.50
	Less: (i) Interest	524.01	697.76	459.50	537.90	706.24	464.57	1752.84	1302.36	1778.33	1317.42	1743.64	1764.63
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Profit/ (Loss) Before Tax	1054.67	1200.86	1442.68	968.55	1211.20	1467.75	3159.74	5057.41	3115.60	5122.95	5816.19	5891.87
3	Capital Employed (Segment Assets-Segment Liabilities)												
	a) Transmission	16731.77	18241.22	16344.00	16731.77	18241.22	16344.00	16731.77	16344.00	16731.77	16344.00	17425.22	17425.22
	b) Metal Forming	15523.22	14607.16	12485.81	15523.22	14607.16	12485.81	15523.22	12485.81	15523.22	12485.81	13865.37	13865.37
	c) Others	7599.66	6582.59	5927.61	8241.00	7257.66	6164.90	7599.66	5927.61	8241.00	6164.90	4864.09	5186.65
	Total	39854.65	39430.97	34757.42	40495.99	40106.04	34994.71	39854.65	34757.42	40495.99	34994.71	36154.68	36477.24

(Contd.)



Notes:

- 1 The consolidated / standalone financial results of the Company for the nine months ended 31st December, 2012 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th January, 2013.
- 2 The Consolidated results include the results of M/s.BCW V Tech India Private Limited, a wholly owned Subsidiary Company.
- 3 The consolidated / standalone financial results of the Company for the nine months ended 31st December, 2012 have been audited by the Statutory Auditors
- 4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year
- 5 The Company has acquired a subsidiary in USA, GFM Corp-USA through its SPV viz LGB USA in November, 2012. The results of these entities are not considered for consolidation as they are under preparation. These have been referred to by the auditors in their report.
- 6 The Board of Directors has considered the payment of interim dividend for the financial year 2012-13 of Rs.5.50/- (55% on the face value of Rs.10/-) and will be paid to the shareholders on the shares held as on the record date i.e 8th February, 2013.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
29.01.2013

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
L.G.BALAKRISHNAN & BROS LIMITED**

1. We have audited the Standalone Financial Results of L.G. Balakrishnan & Bros Limited ("the Company") and the Consolidated Financial Results of the Company and its subsidiary (the Company and its subsidiary constitute "the Group") for the quarter and nine months ended December 31, 2012 presented in the accompanying "Statement of audited Consolidated and Stand-alone financial results for the quarter and nine months ended December 31, 2012" ("the Statement") being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.

This statement includes the results of the subsidiary BCW V Tech India Private Limited.

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3.
 - (i) The Statement, to the extent it relates to the Consolidated audited Financial Results, reflects the Group's share of Revenues of Rs.84.03 lacs for the quarter and Rs. 571.18 lacs for the nine months ended December 31, 2012, and Loss after tax of Rs.87.51 lacs for the quarter and Rs.45.65 lacs for the nine months ended December 31, 2012 as considered in the Consolidated Accounts relating to the subsidiary, BCW V Tech India Private Limited, whose results have been audited by other auditor. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of the subsidiary is based solely on the report of such other auditor which have been furnished to us.



Deloitte Haskins & Sells

- (ii) The financial results of a Subsidiary, operating outside India, is under preparation for the quarter ended December 31, 2012 and hence the same have not been considered for consolidation.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
- (ii) read with our comments in para 3 (i) above and subject to our comments in para 3 (ii) above, gives a true and fair view of the net profit and other financial information of the Company and the Group for the quarter and nine months ended December 31, 2012.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS

Chartered Accountants
Registration No. 008072S



A handwritten signature in black ink, appearing to read "Rajagopal", with a horizontal line drawn through it.

C R Rajagopal
Partner
Membership No. 23418

Coimbatore, January 29, 2012.