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L.G. BALAKRISHNAN & BROS LIMITED

31th August 2018

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra, East
Mumbai - 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Proceedings of the 62nd Annual General Meeting of the Company held on 30th August 2018

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 62nd Annual General Meeting of the Company was duly held on Thursday the 30th day of August, 2018 at 10:15 A:M at Ardra Convention Centre, Kaanchan, 9, North Huzur Road, Coimbatore-641 018, Tamil Nadu, India.

Sri. B. Vijayakumar (DIN: 00015583), Chairman cum Managing Director, chaired the 62nd Annual General Meeting. Sri.MLakshmikanth Joshi, General Manager cum Company Secretary, informed the Chairman that 93 members are present in person. Requisite quorum in accordance with Section 103 of the Companies Act, 2013 being present, the Chairman called the 62nd Annual General Meeting to order and conducted the proceedings.

The Chairman introduced the Directors on the dais to the Members and further informed that Sri. P. Shanmugasundaram (DIN: 00119411), Chairman of Audit Committee, Sri. R. Vidhya Shankar (DIN: 00002498), Chairman of Nomination & Remuneration Committee, Sri. V. Govindarajulu (DIN: 00016108), Chairman of Stakeholders Relationship Committee and Sri. R. Krishnamoorthy, representing M/s. Suri & Co., (FRN 004283S), Chartered Accountants, Statutory Auditors of the Company, were present at this Annual General Meeting.

The Statutory Registers maintained under the Companies Act, 2013 were kept open for inspection during the meeting.

Cont...2

L.G. BALAKRISHNAN & BROS LTD CBE 6 GANAPATHY

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With the consent of the members present, the Notice convening the 62nd Annual General Meeting and the Annual Report comprising of the Audited Financial Statements (both Standalone and Consolidated Financial Statements) for the year ended 31.03.2018, having been already circulated, were taken as read.

The Statutory Auditors read their Report for the year ended 31st March, 2018 and he informed the members that there were no qualifications or observations made.

Thereafter, the Chairman briefed the performance of the Company during the financial year ended 31st March, 2018 and clarified the queries raised by the members present.

The Company Secretary then informed the members that the Company has provided the Remote E-voting facility to all those members (who were Members on 23rd August, 2018 being the cut-off date), on all the resolution(s) as set out in the Notice of the 62nd Annual General Meeting dated 31st July, 2018 during the period from Monday, the 27th August, 2018 at 09:00 AM to Wednesday, the 29th August, 2018 at 05:00 PM in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He further informed that in accordance with Rule 20 (4) (iii) (B) of the Companies (Management and Administration) Rules, 2014 (as amended), the Members attending the 62nd Annual General Meeting, who have not already cast their vote through Remote E-voting facility, are provided with the option to exercise their right to vote at the venue of the 62nd AGM by means of Poll Paper in the prescribed Form No.MGT-12.

He further stated that M/s. MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors as the Scrutinizer to conduct both the remote E-voting process and the poll process in a fair and transparent manner.

Cont...3

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Accordingly, the following business item(s) set out under Sl. No. 1 to 7 in the Notice convening the 62nd Annual General Meeting dated 31st July, 2018 were transacted;

1. Adoption of the Audited Financial Statements of the Company along with Consolidated Financial Statements for the financial year ended 31st March, 2018 together with the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)

2. Declaration of Dividend of INR 4.50 (45%) per equity share of INR 10/- each. (Ordinary Resolution)

3. Re-appointment of Sri. V. Rajvirdhan (DIN: 00156787) as a Director on retirement by rotation. (Ordinary Resolution)

4. Re-appointment of Sri. S. Sivakumar (DIN: 00016040) as a Director on retirement by rotation. (Ordinary Resolution)

5. Approval for the continuation of appointment of M/s. Suri & Co., (FRN 004283S), Chartered Accountants, as the Statutory Auditors till the conclusion of the Annual General Meeting to be held in the year 2022 without ratification. (Ordinary Resolution)

6. Ratification of the appointment of and the payment of remuneration to Dr.G.L.Sankaran., Cost Accountant (Membership No.4482), Cost Auditor of the Company for the financial year ending 31st March, 2019. (Ordinary Resolution)

7. Approval to charge the actual expenses from the members in advance an amount equivalent to the estimated actual expenses for delivery of the documents through a particular mode as requested by the shareholder. (Ordinary Resolution)

Sri. Lakshmikanth Joshi, General Manager cum Company Secretary then requested the members to deposit the duly completed polling Paper in the box kept for the purpose.

Cont...4

L G BALAKRISHNAN & BROS LTD CBE - 6 GANAPATHY

Members were further informed that the voting results will be declared within the prescribed time, after considering both the Remote e-voting process and the votes cast through Poll at this 62nd Annual General Meeting and the results declared along with the Combined Scrutinizer's Report will be placed on the Company's website (www.lgb.co.in) and on the CDSL's website (www.evotingindia.com) and the same will be communicated to the BSE & NSE within the prescribed time.

The Meeting was declared as concluded at 11:00 AM with a vote of thanks to the Chair.

Thanking you
Yours faithfully
For L.G. BALAKRISHNAN & BROS LTD.

M. LAKSHMI KANTH JOSHI
General Manager cum Company Secretary