



L.G. BALAKRISHNAN & BROS LIMITED

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

P.O. Box No. 2003
Ganapathy
Coimbatore - 641 006
Tel : (0422) 2532325
Fax : (0422) 2532333

LGB/STK-BM-2013

31.10.2013

Dear Sir,

Sub: Outcome of the Board Meeting - Reg.

Ref: Compliance of Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 31st October, 2013 inter alia, has approved the following.

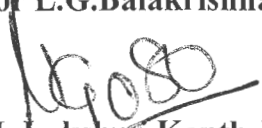
1. Audited standalone financial results for the second quarter / six months ended 30th September, 2013.
2. The Board of Directors has declared an interim dividend of Rs.5.00 per Share of Rs.10/-each (50% on the face value of Rs.10/- each) after considering the Audited Standalone Financial Results for the second quarter / six months ended 30th September, 2013.
3. The Record date for the payment of the said interim dividend is given in the attached format and the interim dividend will be paid on or before 25th November 2013.

Kindly take the same on record

Thanking You,

Yours faithfully,

For L.G.Balakrishnan & Bros Limited



M. Lakshmi Kanth Joshi

General Manager Cum Company Secretary

CC. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.



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Name of the Company: **L.G.Balakrishnan & Bros Limited**

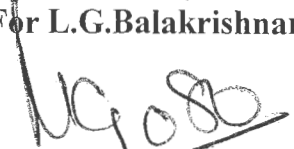
Security Code	Type of Security	Book Closure	Record Date	Purpose
BSE : 500250 NSE: LGBBROSLTD	Equity Shares	-NA-	08.11.2013	Payment of Interim dividend for the financial year 2013 – 2014.

Kindly take the same on record

Thanking You,

Yours faithfully,

For **L.G.Balakrishnan & Bros Limited**


M.Lakshmi Kanth Joshi
General Manager Cum Company Secretary

CC: M/s.Cameo Corporate Services Limited
"Subramanian Building"
No.1, Club House Road,
Chennai – 600 002

Central Depository Services (India) Limited.
16th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 023

National Securities Depository Limited
Trade World, A Wing
Kamala Mills Compound, Lower Parel
Mumbai – 400013.

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore

PART - I STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30-09-2013

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	23430.33	20927.72	22067.89	44358.05	42484.14	88496.61
	(b) Other Operating Income	1531.30	1406.51	1450.06	2937.81	2703.43	5165.86
	Total Income from operations (net) (a) + (b)	24961.63	22334.23	23517.95	47295.86	45187.57	93662.47
2	Expenses						
	(a) Cost of materials consumed	9804.62	9002.44	9317.84	18807.06	18154.63	35892.56
	(b) Purchase of stock-in-trade	1961.26	2287.93	4091.36	4249.19	7241.39	13380.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	693.36	(162.56)	(763.93)	530.80	(979.92)	990.21
	d) Employee benefits expense	2635.41	2479.28	2403.33	5114.69	4599.39	9648.33
	e) Depreciation and amortisation expense	778.18	753.20	713.98	1531.38	1422.52	2911.22
	f) Other expenses	6825.38	6414.84	5928.33	13240.22	11541.72	24771.38
	g) Total expenses (a) to (f)	22698.21	20775.13	21690.90	43473.34	41979.73	87594.07
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	2263.42	1559.10	1827.05	3822.52	3207.84	6068.40
4	Other Income	54.84	29.03	71.57	83.87	126.06	400.31
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	2318.26	1588.13	1898.62	3906.39	3333.90	6468.71
6	Finance costs	426.02	479.55	697.76	905.57	1228.83	2247.52
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1892.24	1108.58	1200.86	3000.82	2105.07	4221.19
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1892.24	1108.58	1200.86	3000.82	2105.07	4221.19
10	Tax expense	421.72	225.32	291.99	647.04	479.11	853.46
11	Net Profit from Ordinary Activities after tax (9-10)	1470.52	883.26	908.87	2353.78	1625.96	3367.73
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1470.52	883.26	908.87	2353.78	1625.96	3367.73
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates	1,470.52	883.26	908.87	2353.78	1625.96	3367.73
17	Paid up Equity Share Capital [Face Value Rs.10/-]	784.81	784.81	784.81	784.81	784.81	784.81
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						24817.86



Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013 (Audited)	30.06.2013 (Audited)	30.09.2012 (Audited)	30.09.2013 (Audited)	30.09.2012 (Audited)	31.03.2013 (Audited)
19	Earnings per share (EPS) (Rs.)						
	(i) Basic and diluted EPS before Extraordinary items for the period Rs.	18.74*	11.25*	11.58*	29.99*	20.72*	42.91
	(ii) Basic and diluted EPS after Extraordinary items for the period Rs.	18.74*	11.25*	11.58*	29.99*	20.72*	42.91
	* not annualised						
	See accompanying notes to the financial results						

PART II - Select Information for the quarter ended 30.09.2013

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	4261156	4261156	4261147	4261156	4261147	4261156
	- Percentage of Shareholdings	54.30%	54.30%	54.30%	54.30%	54.30%	54.30%
2	Promoters and Promoter group Shareholding:						
	a) Pledged/Encumbered	-	-	-	-	-	-
	No of Shares	-	-	-	-	-	-
	Percentage of Shares	-	-	-	-	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	No of Shares	3586948	3586948	3586957	3586948	3586957	3586948
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a percentage of the total shareholding of the promoter and promoter group)						
	(As a percentage of the total share capital of the Company)	45.70%	45.70%	45.70%	45.70%	45.70%	45.70%

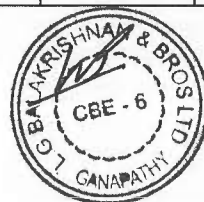
B.	INVESTOR COMPLAINTS	3 months ended 30.09.2013	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue						
	(Net Sale/Income from operations)						
	a) Transmission	18,057.38	15883.53	15504.69	33940.90	29698.35	63081.29
	b) Metal Forming	4,197.03	3596.72	4109.76	7793.75	8266.94	15718.26
	c) Others	2,707.22	2853.98	3903.50	5561.21	7222.28	14862.92
	Total	24961.63	22334.23	23517.95	47295.86	45187.57	93662.47
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	24961.63	22334.23	23517.95	47295.86	45187.57	93662.47
2	Segment Results						
	(Profit/(Loss) before tax and interest)						
	a) Transmission	2143.33	1585.57	1472.61	3728.91	2613.26	5673.75
	b) Metal Forming	421.14	380.56	113.38	801.70	424.19	536.55
	c) Others	(246.22)	(378.00)	312.63	(624.22)	296.45	258.41
	Total	2318.25	1588.13	1898.62	3906.39	3333.90	6468.71
	Less: (i) Interest	426.02	479.55	697.76	905.57	1228.83	2247.52
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	-	-	-
	Total Profit/ (Loss) Before Tax	1892.23	1108.58	1200.86	3000.82	2105.07	4221.19
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Transmission	14496.60	15419.16	18217.82	14496.60	18217.82	15819.49
	b) Metal Forming	15141.06	14906.26	14603.86	15141.06	14603.86	15049.74
	c) Others	8017.06	8980.17	6499.25	8017.06	6499.25	8853.49
	d) Unallocated	(1772.64)	(1657.29)	(1543.42)	(1772.64)	(1543.42)	(1587.56)
	Total	35882.08	37648.30	37777.51	35882.08	37777.51	38135.16



Standalone Statement of Assets and Liabilities

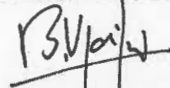
Sl. No.	Particulars	As at	As at
		30.09.2013	31.03.2013
		(Rs. In Lakhs)	
A	EQUITY AND LIABILITIES		
1)	Shareholders funds		
	(a) Share Capital	784.81	784.81
	(b) Reserves & Surplus	26851.46	24956.78
	Sub-total Shareholders' funds	27636.27	25741.59
2)	Non-current Liabilities		
	(a) Long Term Borrowings	5829.78	8254.62
	(b) Deferred tax Liabilities (Net)	1695.16	1829.54
	Sub-total Non-current Liabilities	7524.94	10084.16
3)	Current Liabilities		
	(a) ShortTerm Borrowings	2416.05	4138.97
	(b) Trade Payables	11304.50	11040.41
	(c) Other current Liabilities	8145.92	7043.11
	(d) Short Term Provisions	536.57	183.64
	Sub-total Current Liabilities	22403.04	22406.13
	TOTAL EQUITY AND LIABILITIES	57564.25	58231.88
B	ASSETS		
1)	Non-current Assets		
	(a) Fixed Assets	20268.74	20653.53
	(b) Non-Current Investments	3442.91	3399.88
	(c) Long term loans and advances	2473.66	2092.63
	(d) Other non-current assets	38.64	39.92
	Sub-total Non-current Assets	26223.95	26185.96
2)	Current Assets		
	(a) Inventories	18063.45	18336.96
	(b) Trade Receivables	11444.70	11010.75
	(c) Cash and cash equivalents	510.33	583.41
	(d) Short term Loans and Advances	1230.66	1864.17
	(e) Other current assets	91.16	204.63
	(f) Current Investments	0.00	46.00
	Sub-total Current Assets	31340.30	32045.92
	TOTAL ASSETS	57564.25	58231.88



Notes:

- 1 The above financial results of the Company for the quarter and half-year ended 30th September, 2013 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 31st October, 2013.
- 2 Pursuant to Clause No.41(1)(e) of the Listing Agreement, the Company has opted to submit Standalone results only.
- 3 The standalone financial results of the Company for the quarter and half-year ended 30th September, 2013 have been audited by the Statutory Auditors.
- 4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.
- 5 The Board of Directors has considered the payment of interim dividend for the financial year 2013-14 of Rs.5.00/- (50% on the face value of Rs.10/-) and will be paid to the shareholders on the shares held as on the record date i.e 8th November, 2013.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED



B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
31.10.2013

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
L.G.BALAKRISHNAN & BROS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Company") for the Quarter and the Six Months ended 30/09/ 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies Act, 1956 (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter and Six Months ended 30/09/2013.



Deloitte Haskins & Sells

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended 30/09/2013 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm Registration No. 008072S)



A handwritten signature in black ink, appearing to read "C R Rajagopal".

C R Rajagopal
Partner
(Membership No. 23418)

Coimbatore, October 31, 2013.