

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore

PART - I STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 30-06-2013

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of Excise duty)	20927.72	22935.96	20416.25	88496.61
	(b) Other Operating Income	1406.51	1323.25	1253.37	5165.86
	Total Income from operations (net) (a) + (b)	22334.23	24259.21	21669.62	93662.47
2	Expenses				
	(a) Cost of materials consumed	9002.44	9252.64	8836.79	35892.56
	(b) Purchase of stock-in-trade	2287.93	3124.74	3150.03	13380.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(162.56)	473.86	(215.99)	990.21
	d) Employee benefits expense	2479.28	2564.37	2196.06	9648.33
	e) Depreciation and amortisation expense	753.20	746.37	708.54	2911.22
	f) Other expenses	6414.84	6821.77	5613.40	24771.38
	g) Total expenses (a) to (f)	20775.13	22983.75	20288.83	87594.07
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	1559.10	1275.46	1380.79	6068.40
4	Other Income	29.03	280.66	54.49	400.31
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	1588.13	1556.12	1435.28	6468.71
6	Finance costs	479.55	494.68	531.07	2247.52
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1108.58	1061.44	904.21	4221.19
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1108.58	1061.44	904.21	4221.19
10	Tax expense	225.32	162.85	187.12	853.46
11	Net Profit from Ordinary Activities after tax (9-10)	883.26	898.59	717.09	3367.73
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the period (11-12)	883.26	898.59	717.09	3367.73
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates	883.26	898.59	717.09	3367.73
17	Paid up Equity Share Capital [Face Value Rs.10/-]	784.81	784.81	784.81	784.81
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				24817.86
19	Earnings per share (EPS) (Rs.)				
	(i) Basic and diluted EPS before Extraordinary items for the period Rs.	11.25*	11.45*	9.14*	42.91
	(ii) Basic and diluted EPS after Extraordinary items for the period Rs.	11.25*	11.45*	9.14*	42.91
	* not annualised				
	See accompanying notes to the financial results				



PART II - Select Information for the quarter ended 30.06.2013

Sl. No.	Particulars	Quarter ended			Year ended 31.03.2013
		30.06.2013	31.03.2013	30.06.2012	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
-	No. of Shares	4261156	4261156	4261147	4261156
-	Percentage of Shareholdings	54.30%	54.30%	54.30%	54.30%
2	Promoters and Promoter group Shareholding:				
a)	Pledged/Encumbered	-	-	-	-
	No of Shares	-	-	-	-
	Percentage of Shares				
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-
	(As a percentage of the total share capital of the Company)	-	-	-	-
b)	Non-Encumbered				
	No of Shares	3586948	3586948	3586957	3586948
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%
	(As a percentage of the total shareholding of the promoter and promoter group)				
	(As a percentage of the total share capital of the Company)	45.70%	45.70%	45.70%	45.70%
B.	INVESTOR COMPLAINTS	3 months ended 30.06.2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

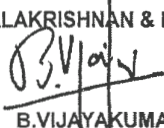
(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2013 (Audited)	31.03.2013 (Audited)	30.06.2012 (Audited)	31.03.2013 (Audited)
1	Segment Revenue (Net Sale/Income from operations)				
	a) Transmission	15883.53	16833.05	14193.66	63081.29
	b) Metal Forming	3596.72	3857.88	4157.18	15718.26
	c) Others	2853.98	3568.28	3318.78	14862.92
	Total	22334.23	24259.21	21669.62	93662.47
	Less: Inter segment revenue	-	-	-	-
	Net Sales/Income from operations	22334.23	24259.21	21669.62	93662.47
2	Segment Results (Profit/(Loss) before tax and interest)				
	a) Transmission	1585.57	1296.17	1140.65	5673.75
	b) Metal Forming	380.56	100.39	310.81	536.55
	c) Others	(378.00)	159.56	(16.18)	258.41
	Total	1588.13	1556.12	1435.28	6468.71
	Less: (i) Interest	479.55	494.68	531.07	2247.52
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-
	Add: (iii) Unallocable Income				
	Total Profit/ (Loss) Before Tax	1108.58	1061.44	904.21	4221.19
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a) Transmission	15446.77	15842.75	17909.98	15842.75
	b) Metal Forming	14909.67	15053.04	14577.47	15053.04
	c) Others	9041.15	9068.91	5467.79	9068.91
	Total	39397.59	39964.70	37955.24	39964.70

Notes:

- The above financial results of the Company for the quarter ended 30th June, 2013 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 6th August, 2013.
- Pursuant to Clause No.41(1)(e) of the Listing Agreement, the Company has opted to submit Standalone results only.
- The standalone financial results of the Company for the quarter ended 30th June, 2013 have been audited by the Statutory Auditors.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED


B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
06.08.2013

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
L.G.BALAKRISHNAN & BROS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Company") for the Quarter ended 30/06/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter ended 30/06/2013.



Deloitte Haskins & Sells

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter ended 30/06/ 2013 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS

Chartered Accountants
(Firm Registration No. 008072S)



A handwritten signature in black ink, appearing to read "C R Rajagopal", written over a horizontal line.

C R Rajagopal
Partner
(Membership No. 23418)

Coimbatore, August 06, 2013.