



L.G. BALAKRISHNAN & BROS LIMITED

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

LGB/SEC/STK-BM-2018

30.08.2018

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The Board of Directors of the Company at its meeting held on Thursday, 30th August, 2018, had inter-alia considered and approved the following:

1. The Board has authorised the Chairman and Managing Director of the Company to evaluate the investment of the Company in its joint venture, M/s.Renold Chain India Private Limited, engage in discussion with the Joint Venture Partner on options available to the Company, and come up with a plan of action and way forward in relation to the same.
2. The Company has authorised the Chairman and Managing Director of the Company to engage in discussions and negotiation in connection with a possible acquisition of Chain Tensioner Business, and if outcome of diligence and commercial are acceptable, to go ahead and conclude a transaction.
3. The Board of Directors on recommendation of nomination and remuneration committee and by the Audit Committee Approved for variation in the terms of the appointment of Sri.P.Prabakaran (DIN.01709564) and re-designated as a Managing Director of the Company for the remaining period of his tenure effective from 1st October, 2018;
4. The Board of Directors on recommendation of nomination and remuneration committee and by the Audit Committee Approved for re-appointment of Sri.P.Prabakaran (DIN.01709564) as the Managing Director of the Company for a further period of 5 years effective from 1st June, 2019

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5. Approval for adoption of new set of Articles of Association in line with the Companies Act, 2013.

The Company would be seeking shareholders approval for Item No 3 to 5 through Postal Ballot.

This is to inform that the Board meeting commenced at 3.15 P.M and concluded at 4.45 P.M.

Kindly take the same on record

Thanking You,

Yours faithfully,

For L.G.Balakrishnan & Bros Limited

M. Lakshmi Kanth Joshi

General Manager (Legal) & Company Secretary