



L.G. BALAKRISHNAN & BROS LIMITED

25th August 2022

To

**Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra, East
Mumbai - 400 051
Scrip Code: LGBBROSLTD**

To

**Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001
Scrip Code: 500250**

Dear Sir/Madam,

Sub: Proceedings of the 66th Annual General Meeting of the Company held on Thursday, the 25th August 2022 through video conferencing / other audio visual means

Pursuant to Regulation 30 read with para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 66th Annual General Meeting of the Company was duly held on Thursday the 25th day of August 2022 at 10:30 AM (IST) through Video Conferencing (VC) / Other Audio Visual Means(OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") during the year(s) 2020, 2021 & 2022 respectively and the proceedings of the said meeting is given hereunder:

Cont...2





L.G. BALAKRISHNAN & BROS LIMITED

(2)

Directors Present:

The following Directors were present at the 66th Annual General Meeting through Video Conferencing (VC) / Other Audio-Visual Means (OAVM):

Name of the Director	Category / Designation
Sri. B. Vijayakumar	Chairman and Managing Director
Sri. P. Prabakaran	Managing Director
Sri. Rajiv Parthasarathy	Whole-time Director (designated as "Senior Vice-President Operations")
Sri. P. Shanmugasundaram	Independent Director and Chairman of the Audit Committee
Sri. R. Vidhya Shankar	Independent Director and Chairman of the Nomination and Remuneration Committee
Sri. V. Govindarajulu	Independent Director and Chairman of the Stakeholders Relationship Committee
Sri. G. D. Rajkumar	Independent Director
Smt. Kanchana Manavalan	Independent Director
Dr. Vinay Balaji Naidu	Independent Director
Smt. Rajsri Vijayakumar	Non-Executive Director
Sri. S. Sivakumar	Non-Executive Director

In attendance

Mr. N Rengaraj, Chief Financial Officer

Mr. M. Lakshmikanth Joshi, Senior General Manager (Legal) and Company Secretary

Mr. M. Sivaram of M/s. Suri & Co., Chartered Accountants, the Statutory Auditors and Mr.M.D. Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, the Secretarial Auditor and Scrutinizer were also present at the 66th Annual General Meeting through VC/OAVM.

Cont. 3





L.G. BALAKRISHNAN & BROS LIMITED

(3)

A total of 77 members representing 1,16,35,799 equity shares attended the meeting through the Video Conferencing / Other Audio-Visual Means.

Mr. M. Lakshmikanth Joshi, Senior General Manager (Legal) and Company Secretary welcomed the Members and informed that this 66th Annual General Meeting of L.G.Balakrishnan & Bros Limited was being held through Video Conferencing / Other Audio-Visual Means ("VC/OAVM") facility. The Company Secretary then introduced the Directors, Statutory Auditors, Secretarial Auditor and Scrutinizer and the Key Managerial Personnel present in the meeting through Video Conferencing / Other Audio-Visual Means ("VC/OAVM") facility. He further informed that Sri. B. Vijayakumar, Chairman and Managing Director would chair the 66th Annual General Meeting.

Thereafter, the Senior General Manager (Legal) and Company Secretary briefed certain procedural and technical information regarding the participation by the members through video conferencing / other audio visual means. The Senior General Manager (Legal) and Company Secretary informed further that the Company had provided to the Shareholders, the facility to cast their vote electronically on all the resolution(s) set forth in the Notice of the 66th AGM through remote e-voting facility provided by the Central Depository Services (India) Limited ("CDSL"), which had commenced on Monday, August 22, 2022 at 9:00 a.m. (IST) and ended on Wednesday, August 24, 2022 at 5:00 p.m. (IST). He further informed that the shareholders, who are present at the 66th AGM and had not cast their vote through remote e-voting, has been provided an opportunity to cast their votes through e-voting at the Meeting. In this regard, the Board of Directors had appointed Sri. M. D. Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, Coimbatore as the Scrutinizer to conduct the remote e-voting and e-voting process at the 66th AGM in a fair and transparent manner and to ascertain the requisite majority.

Thereafter, he confirmed to the Chairman and Managing Director that the requisite quorum is present and accordingly, he invited Sri.B.Vijayakumar, Chairman and Managing Director of the Company to conduct the 66th Annual General Meeting.

Cont...4





L.G. BALAKRISHNAN & BROS LIMITED

(4)

Sri.B.Vijayakumar, Chairman and Managing Director occupied the Chair and welcomed the Directors and the shareholders for the 66th Annual General Meeting. Thereafter, the Chairman informed that the registers as required under the Companies Act, 2013 has been made available electronically for inspection by the members during the AGM.

The Chairman and Managing Director further informed that since the notice of the AGM along with the audited standalone and consolidated financial statements and the Directors report for the year ended 31st March, 2022 has already been circulated to all the members, the same was taken as read. Further he stated that as there are no qualifications or comments or remarks in the Statutory Auditors Report for the financial year ended 31st March 2022, the same was taken as read.

The Chairman then informed that with respect to the observations made by the Secretarial Auditor in his Report for the financial year ended 31st March, 2022, necessary response has been included in the Directors' report and circulated to all the members and the same was taken as read.

The Chairman then delivered his speech to the shareholders and highlighted the Company's performance during the Financial Year 2021-2022.

Thereafter, the Chairman requested the Senior General Manager (Legal) and Company Secretary to inform the members about the procedure(s) to cast votes through electronic means and read the summary of the resolutions set out in Item No.1 to 6 of the Notice of the 66th Annual General Meeting dated 30th April 2022.

With the permission of the Chairman and Managing Director, Mr. M. Lakshmikanth Joshi, Senior General Manager (Legal) and Company Secretary read out the summary of the resolution(s) set out in Item No.1 to 6 of the Notice of the 66th Annual General Meeting dated 30th April, 2022, as given below:

Cont...5





L.G. BALAKRISHNAN & BROS LIMITED

(5)

Ordinary Business:

1. Adoption of the audited standalone and consolidated financial statements of the company for the financial year ended 31st March, 2022, together with the reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)
2. Declaration of dividend of Rs.15/- per Equity Share for the financial year ended 31st March, 2022. (Ordinary Resolution)
3. Re-appointment of Sri.Rajiv Parthasarathy (DIN:02495329) as Director, who retires by rotation. (Ordinary Resolution)
4. Re-appointment of Sri.S.Sivakumar (DIN:00016040) as Director, who retires by rotation. (Ordinary Resolution)
5. Re-appointment M/s.Suri & Co Chartered Accountants (Firm Registration No.004283S), for a second term of five consecutive years from the conclusion of the Sixty Sixth AGM until the conclusion of Seventy First AGM and approval of the remuneration payable to them. (Ordinary Resolution)

Special Business:

6. Ratification of the remuneration payable to Dr.G.L.Sankaran (Membership No.4482), who was appointed by the Board of Directors as Cost Auditor for the financial year 2022-23. (Ordinary Resolution)

Thereafter, the Company Secretary requested the Chairman to takeover the proceedings of the meeting.

Cont...6





L.G. BALAKRISHNAN & BROS LIMITED

(6)

The Chairman then asked the moderator to invite the registered speaker shareholder(s) to express their views and raise queries, if any. The moderator informed the Chairman and Managing Director that there were 6 registered speaker shareholder(s). Accordingly, the speaker shareholders raised their queries and the same were suitably answered by the Chairman and Managing Director, the Managing Director and the CFO of the Company. There were no queries received through chat box.

The Chairman and Managing Director then asked the Senior General Manager (Legal) and Company Secretary to inform the members about the e-voting facility at the meeting and propose the vote of thanks.

The Senior General Manager (Legal) and Company Secretary informed that the e-voting facility provided by the Central Depository Services (India) Limited ("CDSL") would remain open for the next 15 minutes to enable the shareholders, who are present at the 66th AGM and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to the CDSL (www.evotingindia.com), BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and would also be placed on the Company's website (www.lgb.co.in).

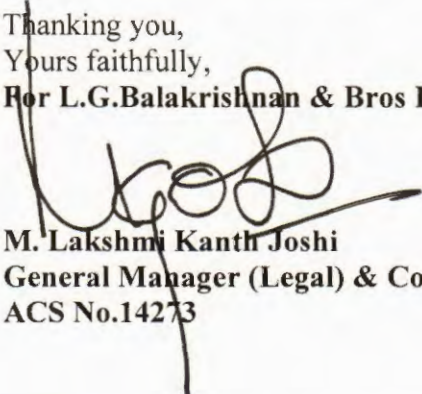
The Senior General Manager (Legal) and Company Secretary then thanked all the shareholders / Directors / Auditors / Scrutinizer, who have joined the 66th Annual General Meeting through video conferencing facility/other audio-visual means.

The 66th AGM was concluded at 11:44 AM (IST).

Kindly take the above on record.

Thanking you,
Yours faithfully,

For L.G. Balakrishnan & Bros Limited


M. Lakshmi Kanth Joshi
General Manager (Legal) & Company Secretary
ACS No.14273

