



L.G. BALAKRISHNAN & BROS LIMITED

19th July, 2019

To

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra, East
Mumbai - 400 051

To

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Sub: Proceedings of the 63rd Annual General Meeting of the Company held on Thursday, the 18th day of July, 2019

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 63rd Annual General Meeting of the Company was duly held on Thursday the 18th day of July, 2019 at 10:45 A:M at Ardra Convention Centre, Kaanchan, 9, North Huzur Road, Coimbatore-641 018, Tamil Nadu, India.

Sri. B. Vijayakumar (DIN: 00015583), Chairman and Managing Director, chaired the 63rd Annual General Meeting. Sri. Lakshmikanth Joshi, General Manager (Legal) and Company Secretary, informed the Chairman that 86 members are present in person. Requisite quorum in accordance with Section 103 of the Companies Act, 2013 being present, the Chairman called the 63rd Annual General Meeting to order and conducted the proceedings.

The Chairman introduced the Directors on the dais to the Members and further informed that Sri.P.Shanmugasundaram (DIN: 00119411), Chairman of Audit Committee, Sri. V. Govindarajulu (DIN: 00016108), Chairman of Stakeholders Relationship Committee and Authorised Member of Nomination & Remuneration Committee and Sri. R. Krishnamoorthy, representing M/s. Suri & Co., (FRN 004283S), Chartered Accountants, Statutory Auditors and Sri. M D Selvaraj, FCS of M/s. MDS & Associates, Secretarial Auditor of the Company, were present at this Annual General Meeting.

The Statutory Registers maintained under the Companies Act, 2013 were kept open for inspection during the meeting.





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With the consent of the members present, the Notice convening the 63rd Annual General Meeting and the Annual Report comprising of the Audited Financial Statements (both Standalone and Consolidated Financial Statements) for the year ended 31.03.2019, having been already circulated, were taken as read.

The Statutory Auditors read their Report for the year ended 31st March, 2019 and he informed the members that there were no qualifications or observations made.

Thereafter, the Chairman briefed the performance of the Company during the financial year ended 31st March, 2019 and clarified the queries raised by the members present.

The Company Secretary then informed the members that the Company has provided the Remote E-voting facility to all those members (who were Members on 11th July, 2019 being the "cut-off date"), on all the resolution(s) as set out in the Notice of the 63rd Annual General Meeting dated 29th April, 2019 during the period from Monday, the 15th July, 2019 at 09:00 AM to Wednesday, the 17th July, 2019 at 05:00 PM in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He further informed that in accordance with Rule 20 (4) (iii) (B) of the Companies (Management and Administration) Rules, 2014 (as amended), the Members attending the 63rd Annual General Meeting, who have not already cast their vote through Remote E-voting facility, are provided with the option to exercise their right to vote at the venue of the 63rd AGM by means of Poll Paper in the prescribed Form No.MGT-12.

He further stated that Mr. M D Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, Coimbatore, have been appointed by the Board of Directors as the Scrutinizer to conduct both the remote E-voting process and the poll process in a fair and transparent manner and for the purpose of ascertaining the majority.

Accordingly, the following business item(s) set out under Sl. No. 1 to 11 in the Notice convening the 63rd Annual General Meeting dated 29th April, 2019 were transacted;





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1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend of Rs.5/- (50%) per equity shares of Rs.10/- each for the financial year ended 31st March, 2019.
3. Re-appointment of Sri. P. Prabakaran (DIN: 01709564) as a Director on retirement by rotation.
4. Re-appointment of Smt. Rajsri Vijayakumar (DIN: 00018244) as a Director on retirement by rotation.
5. Appointment of Smt. Kanchana Manavalan (DIN: 07497403) as an Independent Director of the Company for a period of 5 consecutive years w.e.f January 31, 2019.
6. Appointment of Sri. G. D. Rajkumar (DIN: 00197696) as an Independent Director of the Company for a period of 5 consecutive years w.e.f April 29, 2019.
7. Re-appointment of Sri. V. Govindarajulu (DIN: 00016108) as an Independent Director of the Company for a second term of 5 consecutive years w.e.f September 1, 2019.
8. Re-appointment of Sri. P. Shanmugasundaram (DIN: 00119411) as an Independent Director of the Company for a second term of 5 consecutive years w.e.f September 1, 2019.
9. Re-appointment of Sri. R. Vidhya Shankar (DIN: 00002498) as an Independent Director of the Company for a second term of 5 consecutive years w.e.f September 1, 2019.
10. Re-appointment of Sri. B. Vijayakumar (DIN: 00015583) as the Chairman and Managing Director of the Company for a further period of 5 consecutive years w.e.f January 1, 2020.
11. Ratification of the appointment and the payment of remuneration to Dr. G. L. Sankaran, (Membership No. 4482), Cost Auditor of the Company for the financial year ending 31st March 2020.

Sri. Lakshmikanth Joshi, General Manager (Legal) and Company Secretary then requested the members to deposit the duly completed polling Paper in the box kept for the purpose.





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Members were further informed that the voting results will be declared within the prescribed time, after considering both the Remote e-voting process and the votes cast through Poll at this 63rd Annual General Meeting and the results declared along with the Combined Scrutinizer's Report will be placed on the Company's website (www.lgb.co.in) and on the CDSL's website (www.evotingindia.com) and the same will be communicated to the BSE & NSE within the prescribed time.

The Meeting was declared as concluded at 12:30 PM with a vote of thanks to the Chair.

Thanking you

Yours faithfully

For L.G.Balakrishnan & Bros Limited

**LAKSHMIKANTH
JOSHI**

Digitally signed by LAKSHMIKANTH JOSHI
DN: cn=LAKSHMIKANTH JOSHI, o=L.G.BALAKRISHNAN & BROS LIMITED, email=LAKSHMIKANTH.JOSHI@LGB.CO.IN, c=IN
Date: 2018.07.19 12:19:00 +05'30'

M.Lakshmi Kanth Joshi

General Manager (Legal) & Company Secretary

