



L.G. BALAKRISHNAN & BROS LIMITED

10th September, 2021

To

To

Listing Department

Listing Department

**National Stock Exchange of India
Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra, East
Mumbai - 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001**

Scrip Code: **LGBBROSLTD**

Scrip Code: **500250**

Dear Sir/Madam,

Sub: Proceedings of the 65th Annual General Meeting of the Company held on Thursday, the 9th day of September, 2021 through video conferencing / other audio visual means

Pursuant to Regulation 30 read with para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 65th Annual General Meeting of the Company was duly held on Thursday the 9th day of September, 2021 at 02:00 PM (IST) through Video Conferencing (VC) / Other Audio Visual Means(OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars dated 5th May 2020 read with Circulars dated 8th April 2020, 13th April 2020, and 13th January 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Circular(s) No.SEBI/HO/CFD/CMD1/CIR/P/ 2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 ("SEBI Circulars") and the proceedings of the said meeting is given hereunder:

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Present:

The following Directors were present at the 65th Annual General Meeting through Video Conferencing (VC) / Other Audio Visual Means (OA VM):

Name of the Director	Category / Designation
Sri. B. Vijayakumar	Chairman and Managing Director
Sri. P. Prabakaran	Managing Director
Sri. P. Shanmugasundaram	Independent Director and Chairman of the Audit Committee
Sri. R. Vidhya Shankar	Independent Director and Chairman of the Nomination and Remuneration Committee
Sri. V. Govindarajulu	Independent Director and Chairman of the Stakeholders Relationship Committee
Sri. G. D. Rajkumar	Independent Director
Mrs. Kanchana Manavalan	Independent Director
Dr. Vinay Balaji Naidu	Independent Director
Mrs. Rajsri Vijayakumar	Non-Executive Director
Sri. Rajiv Parthasarathy	Whole-time Director (designated as "Senior Vice-President Operations")
Sri. S. Sivakumar	Non-Executive Director

In attendance

Mr. N Rengaraj, Chief Financial Officer

Mr. M. Lakshmikanth Joshi, General Manager Legal and Company Secretary

Mr. M. Sivaram of M/s. Suri & Co., Chartered Accountants, the Statutory Auditors and Mr. M.D. Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, the Secretarial Auditor and Scrutinizer were also present at the 65th Annual General Meeting through VC/OAVM.

A total of 75 members representing 1,30,52,302 equity shares attended the meeting through the Video Conferencing / Other Audio-Visual Means.





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Mr. M. Lakshmikanth Joshi, General Manager Legal and Company Secretary welcomed the Members and informed that this 65th Annual General Meeting of L. G. Balakrishnan & Bros Limited was being held through Video Conferencing / Other Audio-Visual Means ("VC/OAVM") facility. The Company Secretary then introduced the Directors / Statutory Auditor / Secretarial Auditor and Scrutinizer / Key Managerial Personnel present in the meeting. He further informed that Sri. B. Vijayakumar, Chairman and Managing Director would chair the 65th Annual General Meeting.

Thereafter, the General Manager Legal and Company Secretary briefed certain procedural and technical information regarding the participation by the members through video conferencing / other audio visual means. The General Manager Legal and Company Secretary informed further that the Company had provided to the Shareholders, the facility to cast their vote electronically on all the resolution(s) set forth in the Notice of the 65th AGM through remote e-voting facility provided by the Central Depository Services (India) Limited ("CDSL"), which had commenced on Monday, September 06, 2021 at 9:00 a.m. (IST) and ended on Wednesday, September 08, 2021 at 5:00 p.m. (IST). He further informed that the shareholders, who are present at the 65th AGM and had not cast their vote through remote e-voting, has been provided an opportunity to cast their votes through e-voting at the Meeting. In this regard, the Board of Directors had appointed Sri. M. D. Selvaraj, FCS of M/s. MDS & Associates, Company Secretaries, Coimbatore as the Scrutinizer to conduct the remote e-voting and e-voting process at the 65th AGM in a fair and transparent manner and to ascertain the requisite majority. .

Thereafter, he confirmed to the Chairman and Managing Director that the requisite quorum is present and accordingly, he invited Sri.B.Vijayakumar, Chairman and Managing Director of the Company to conduct the 65th Annual General Meeting.

Sri.B.Vijayakumar, Chairman and Managing Director occupied the Chair and welcomed the Directors and the shareholders for the 65th Annual General Meeting. Thereafter, the Chairman informed that the registers as required under the Companies Act, 2013 has been made available electronically for inspection by the members during the AGM. .



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The Chairman and Managing Director further informed that since the notice of the AGM along with the audited standalone and consolidated financial statements and the Directors report for the year ended 31st March, 2021 has already been circulated to all the members, the same was taken as read. Further he stated that as there are no qualifications or comments or remarks in the Statutory Auditors Report and the Secretarial Auditor's Report for the financial year ended 31st March, 2021, the same was taken as read.

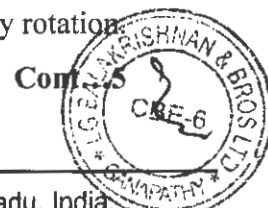
The Chairman then delivered his speech to the shareholders and highlighted the Company's performance during the Financial Year 2020-2021 and the impact of the COVID-19 pandemic on the business of the Company. The Chairman informed the shareholders that the management is confident to overcome the market challenges.

Thereafter, the Chairman requested the General Manager-Legal and Company Secretary to inform the members about the procedure(s) to cast votes through electronic means and read the summary of the resolutions set out in Item No.1 to 9 of the Notice of the 65th Annual General Meeting dated 31st July, 2021.

With the permission of the Chairman and Managing Director, Mr. M. Lakshmikanth Joshi, General Manager Legal and Company Secretary read out the summary of the resolution(s) set out in Item No.1 to 9 of the Notice of the 65th Annual General Meeting dated 31st July, 2021, as given below:

Ordinary Business:

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon.
2. Declaration of dividend of Rs.10/- per equity share for the financial year ended March 31, 2021.
3. Re-appointment of Smt. V. Rajsri (DIN: 00018244) as a Director, who retire by rotation.
4. Re-appointment of Sri. P. Prabakaran (DIN: 01709564) as a Director, who retire by rotation.





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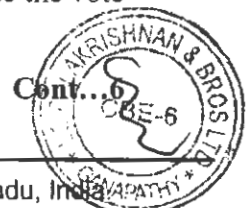
Special Business:

5. Approval for the appointment of Dr. Vinay Balaji Naidu (DIN: 09232643) as an Independent Director for a term of 5 (five) consecutive years with effect from August 04, 2021 to August 03, 2026 and whose office shall not be liable to retire by rotation
6. Approval for the appointment of Sri. Rajiv Parthasarathy (DIN: 02495329) as a Director of the Company
7. Approval for the appointment of Sri. Rajiv Parthasarathy (DIN: 02495329) as a Whole-time Director (designated as Senior Vice-President – Operations) for a period of 3 (three) years with effect from August 01, 2021 and the remuneration payable to him.
8. Approval to continue the payment of remuneration to Sri. B. Vijayakumar (DIN: 00015583), Chairman and Managing Director for the remaining period of his current tenure in accordance with Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
9. Ratification of the appointment and remuneration payable to Dr. G. L. Sankaran, Cost Accountant (Membership No.4482), Cost Auditors, for the financial year ending March 31, 2022

Thereafter, the Company Secretary requested the Chairman to takeover the proceedings of the meeting.

The Chairman then asked the moderator to invite the registered speaker shareholder(s) to express their views and raise queries, if any. The moderator informed the Chairman and Managing Director that there were 6 registered speaker shareholder(s). Accordingly, the speaker shareholders raised their queries and the same were suitably answered by the Chairman and Managing Director, the Managing Director and the CFO of the Company. There were no queries received through chat box.

The Chairman and Managing Director then asked the General Manager Legal and Company Secretary to inform the members about the e-voting facility at the meeting and propose the vote of thanks.





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The General Manager Legal and Company Secretary informed that the e-voting facility provided by the Central Depository Services (India) Limited ("CDSL") would remain open for the next 15 minutes to enable the shareholders, who are present at the 65th AGM and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to the CDSL (www.evotingindia.com), BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and would also be placed on the Company's website (www.lgb.co.in).

The General Manager Legal and Company Secretary then thanked all the shareholders / Directors / Auditors / Scrutinizer, who have joined the 65th Annual General Meeting through video conferencing facility/other audio visual means.

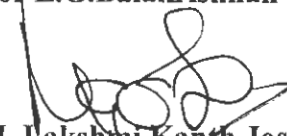
The 65th AGM was concluded at 03:46 PM (IST).

Kindly take the above on record.

Thanking you,

Yours faithfully,

For L.G.Balakrishnan & Bros Limited


M. Lakshmi Kanth Joshi
General Manager (Legal) & Company Secretary
ACS No.14273

