



L.G. BALAKRISHNAN & BROS LIMITED

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai - 400 051
Scrip Code: 500250	Scrip Code: LGBBROSLTD

LGB/SEC/STK-BM-2026

07.02.2026

Dear Sirs,

Sub: Outcome of Board Meeting held on 07.02.2026.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The Board of Directors of the Company at its meeting held on Saturday, **February, 07, 2026** had inter-alia considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the **Standalone & Consolidated audited financial results for the quarter and nine months ended December 31, 2025** along with Auditors Report which were reviewed by the Audit Committee and approved by the Board of Directors of the Company. The Statutory Auditors have expressed an unmodified opinion on the said Standalone & Consolidated audited financial results.
2. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved and recommended the **re-appointment of Dr. Vinay Balaji Naidu (DIN: 09232643), as a Non-Executive, Independent Director of the Company for the second term of 5 consecutive years w.e.f August 04, 2026**, in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations and subject to the approval of the members through Postal ballot.



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L.G. BALAKRISHNAN & BROS LIMITED

(2)

Dr.Vinay Balaji Naidu is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.

Further details on the above, are attached herewith as **Annexure A** as per the requirements of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

This is to inform that the Board meeting commenced at 2:30 P.M (IST) and concluded at 05.35 P.M. (IST).

Kindly take the same on record

Thanking You,
Yours faithfully,
For **L.G.Balakrishnan & Bros Limited**

M.Lakshmi Kanth Joshi
Senior General Manager (Legal) and Company Secretary





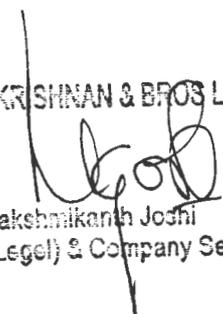
L.G. BALAKRISHNAN & BROS LIMITED

Annexure - A

Information about Re- Appointment of Dr.Vinay Balaji Naidu as Non-Executive Independent Director

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on today recommended the re-appointment of Dr.Vinay Balaji Naidu (DIN: 09232643), as Non-Executive Independent Director of the Company for a second term of five consecutive years subject to the approval of the shareholders through a Postal Ballot.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	Re-appointment for a second term of 5 (five) consecutive years commencing from August 04, 2026, subject to the approval of the shareholders through a Postal Ballot. His present tenure as an Independent Director will conclude on August 03, 2026.
Brief Profile (in case of appointment)	Dr.Vinay Balaji Naidu aged 48 years, practicing as Doctor.
Disclosure of relationships between directors (in case of appointment of a director)	Not related to any directors of the Company.

For L.G. BALAKRISHNAN & BROS LIMITED


M. Lakshminanth Joshi

Sr. Manager (Legal) & Company Secretary

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31-12-2025

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended			Year ended			Quarter ended			Nine months ended			Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025				
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited				
STANDALONE						CONSOLIDATED											
1	Revenue from operations	73,413.57	71,442.44	62,328.95	2,04,102.05	1,78,495.07	2,39,074.42	81,655.94	78,702.27	67,689.61	2,26,062.72	1,90,911.38	2,57,828.74				
2	Other Income	1,575.24	1,347.68	1,176.62	4,413.48	4,001.18	5,453.27	1,623.93	1,450.61	1,169.65	4,590.05	3,978.15	5,522.80				
3	Total income (1) + (2)	74,988.81	72,790.12	63,505.57	2,08,515.53	1,82,496.25	2,44,527.69	83,279.87	80,152.88	68,859.26	2,30,652.77	1,94,889.53	2,63,351.54				
4	Expenses																
(a)	Cost of materials consumed	31,477.17	31,319.89	26,828.70	89,667.19	78,270.18	1,04,222.76	36,702.41	35,609.44	30,873.30	1,03,823.52	85,745.62	1,15,485.09				
(b)	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-				
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(512.06)	(1,138.35)	132.66	(4,613.85)	(743.82)	(1,180.06)	(536.05)	(1,113.41)	(989.11)	(5,654.91)	(2,096.95)	(2,596.02)				
(d)	Employee benefits expense	12,179.96	11,644.57	9,852.71	34,609.87	28,249.34	38,545.55	13,445.11	12,821.63	10,895.79	38,229.39	31,341.28	42,671.49				
(e)	Finance costs	271.62	206.27	163.44	681.80	565.90	812.27	432.48	353.10	217.01	1,092.54	679.93	1,017.97				
(f)	Depreciation and amortisation expense	2,782.90	2,594.13	2,227.77	7,831.30	6,205.94	8,493.78	2,962.21	2,775.78	2,395.15	8,375.35	6,689.31	9,152.84				
(g)	Other expenses	17,412.59	16,578.73	14,594.78	49,352.31	42,070.22	56,882.63	18,580.13	17,731.38	15,545.72	52,836.26	44,640.69	60,783.71				
(h)	Total expenses (a) to (g)	63,612.18	61,205.24	53,800.06	1,77,528.62	1,54,617.76	2,07,776.93	71,586.29	68,177.92	58,937.86	1,98,702.15	1,66,999.88	2,26,515.08				
5	Profit/(Loss) before exceptional items and tax (3-4)	11,376.63	11,584.88	9,705.51	30,986.91	27,878.49	36,750.76	11,693.58	11,974.96	9,921.40	31,950.62	27,889.65	36,836.46				
6	Exceptional Items (Refer Note.5)	(737.33)	55.80	-	156.53	1,044.70	2,302.66	(737.33)	55.80	-	156.53	1,044.70	2,302.66				
7	Profit/(Loss) before tax (5 + 6)	10,639.30	11,640.68	9,705.51	31,143.44	28,923.19	39,053.42	10,956.25	12,030.76	9,921.40	32,107.15	28,934.35	39,139.12				
8	Tax expense																
(a)	Current tax	2,871.35	2,955.00	2,505.57	8,073.54	7,447.22	9,629.13	2,769.44	3,011.20	2,505.60	8,073.54	7,460.90	9,632.07				
(b)	Deferred tax	(683.99)	286.55	(111.39)	(461.05)	(332.93)	358.08	(658.25)	(346.07)	(111.39)	(873.91)	(332.93)	(702.02)				
9	Net Profit/(Loss) for the period (7-8)	8,451.94	8,399.13	7,311.33	23,530.95	21,808.90	29,066.21	8,845.06	9,365.63	7,527.19	24,907.52	21,806.38	30,209.07				
10	Share of profit of associate	-	-	-	-	-	-	-	-	-	-	-	-				
11	Net Profit/(Loss) after taxes and share of profit of associate (9+10)	8,451.94	8,399.13	7,311.33	23,530.95	21,808.90	29,066.21	8,845.06	9,365.63	7,527.19	24,907.52	21,806.38	30,209.07				
	Net profit/(Loss) attributable to:																
(a)	Owners	-	-	-	-	-	-	8,843.35	9,362.44	7,529.89	24,902.74	21,806.79	30,210.50				
(b)	Non Controlling interest	-	-	-	-	-	-	1.71	3.19	(2.70)	4.78	(0.41)	(1.43)				
12	Other comprehensive Income, net of Income-tax																
(a)	Items that will not be reclassified to Profit or Loss	(240.23)	(1,544.80)	(1,171.98)	(59.28)	725.37	(3,125.67)	(240.23)	(1,544.80)	-1,171.98	(59.28)	719.57	(3,134.55)				
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	869.97	-757.13	18.66	96.35	25.75	60.51				
	Total other comprehensive income, net of income-tax	(240.23)	(1,544.80)	(1,171.98)	(59.28)	725.37	(3,125.67)	629.74	(2,301.93)	(1,153.32)	37.07	745.32	(3,074.04)				
13	Total comprehensive income for the period (11 + 12)	8,211.71	6,854.33	6,139.35	23,471.67	22,534.27	25,940.54	9,474.80	7,063.70	6,373.87	24,944.59	22,551.70	27,135.03				



		Rs. In Lakhs											
SI. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
STANDALONE						CONSOLIDATED							
Total comprehensive income attributable to:													
	(a) Owners	-	-	-	-	-	-	9,473.09	7,060.51	6,376.57	24,939.81	22,552.11	27,136.46
	(b) Non Controlling interest	-	-	-	-	-	-	1.71	3.19	(2.70)	4.78	(0.41)	(1.43)
14	Paid up Equity Share Capital [Face Value Rs.10/-]	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24
15	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	1,58,666.24	-	-	-	-	-	1,60,978.84
16	Earnings per equity share (Rs.)												
	(i) Basic	26.50*	26.34*	22.92*	73.78*	68.38*	91.83	27.73*	29.36*	23.61*	78.08*	68.38*	95.44
	(ii) Diluted	26.50*	26.34*	22.92*	73.78*	68.38*	91.83	27.73*	29.36*	23.61*	78.08*	68.38*	95.44
	* not annualised												
	See accompanying notes to the Financial Results												

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015

		Rs. In Lakhs											
SI. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
STANDALONE						CONSOLIDATED							
1	Segment Revenue (Net Sale/Income from operations)												
	a) Transmission	62,190.62	59,598.96	52,842.99	1,70,346.06	1,48,325.36	1,98,904.46	62,190.62	59,598.96	52,842.99	1,70,346.06	1,48,325.36	1,98,904.46
	b) Metal Forming	11,222.95	11,843.48	9,485.96	33,755.99	30,169.71	40,169.96	19,465.32	19,103.31	14,846.62	55,716.66	42,586.02	58,924.28
	Total	73,413.57	71,442.44	62,328.95	2,04,102.05	1,78,495.07	2,39,074.42	81,655.94	78,702.27	67,689.61	2,26,062.72	1,90,911.38	2,57,828.74
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales/Income from operations	73,413.57	71,442.44	62,328.95	2,04,102.05	1,78,495.07	2,39,074.42	81,655.94	78,702.27	67,689.61	2,26,062.72	1,90,911.38	2,57,828.74
2	Segment Results (Profit/(Loss) before tax and interest)												
e	a) Transmission	9,423.86	9,981.09	9,350.55	26,480.82	25,890.79	34,057.95	9,423.86	9,981.09	9,350.55	26,480.82	25,890.79	34,057.95
	b) Metal Forming	1,514.95	2,280.76	941.05	5,345.64	3,809.69	5,173.20	1,992.78	2,817.67	1,210.51	6,720.09	3,934.88	5,464.60
	Total	10,938.81	12,261.85	10,291.60	31,826.46	29,700.48	39,231.15	11,416.64	12,798.76	10,561.06	33,200.91	29,825.67	39,522.55
	Less: (i) Interest	271.62	206.27	163.44	681.80	565.90	812.27	432.48	353.10	217.01	1,092.54	679.93	1,017.97
	(ii) Other unallocable (income) / expenditure (net)	27.89	414.90	422.65	1.22	211.39	(634.54)	27.89	414.90	422.65	1.22	211.39	(634.54)
	Total Profit/(Loss) Before Tax	10,639.30	11,640.68	9,705.51	31,143.44	28,923.19	39,053.42	10,956.27	12,030.76	9,921.40	32,107.15	28,934.35	39,139.12



Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Audited											
STANDALONE						CONSOLIDATED							
3	Segment Assets												
	a) Transmission	1,59,531.96	1,48,565.83	1,45,090.04	1,59,531.96	1,45,090.04	1,51,657.58	1,59,531.96	1,48,565.83	1,45,090.04	1,59,531.96	1,45,090.04	1,51,657.58
	b) Metal Forming	37,290.20	36,286.70	33,435.80	37,290.20	33,435.80	33,557.51	61,618.80	57,750.75	49,995.68	61,618.80	49,995.68	52,506.60
	c) Unallocated	74,198.85	77,715.38	63,320.80	74,198.85	63,320.80	60,956.84	65,010.38	69,422.91	55,142.08	65,010.38	55,142.08	52,817.80
	Total	2,71,021.01	2,62,567.91	2,41,846.64	2,71,021.01	2,41,846.64	2,46,171.73	2,86,161.14	2,75,739.49	2,50,227.80	2,86,161.14	2,50,227.80	2,56,981.98
4	Segment Liabilities												
	a) Transmission	41,260.47	37,953.00	35,186.99	41,260.47	35,186.99	36,206.99	41,260.47	37,953.00	35,186.99	41,260.47	35,186.99	36,206.99
	b) Metal Forming	13,901.89	13,202.04	11,694.74	13,901.89	11,694.74	11,151.25	20,452.97	19,010.59	16,361.85	20,452.97	16,361.85	15,188.32
	c) Unallocated	11,825.07	15,591.01	11,430.79	11,825.07	11,430.79	11,873.11	15,437.47	19,136.86	12,808.60	15,437.47	12,808.60	15,137.77
	Total	66,987.43	66,746.05	58,312.52	66,987.43	58,312.52	59,231.35	77,150.91	76,100.45	64,357.44	77,150.91	64,357.44	66,533.08
5	Capital Employed												
	a) Transmission	1,18,271.49	1,10,612.83	1,09,903.05	1,18,271.49	1,09,903.05	1,15,450.59	1,18,271.49	1,10,612.83	1,09,903.05	1,18,271.49	1,09,903.05	1,15,450.59
	b) Metal Forming	23,388.31	23,084.66	21,741.06	23,388.31	21,741.06	22,406.26	41,165.83	38,740.16	33,633.83	41,165.83	33,633.83	37,318.28
	c) Unallocated	62,373.78	62,124.37	51,890.01	62,373.78	51,890.01	49,083.53	49,572.91	50,286.05	42,333.48	49,572.91	42,333.48	37,680.03
	Total	2,04,033.58	1,95,821.86	1,83,534.12	2,04,033.58	1,83,534.12	1,86,940.38	2,09,010.23	1,99,639.04	1,85,870.36	2,09,010.23	1,85,870.36	1,90,448.90



Notes:

- 1 The consolidated / standalone financial results of the Company for the nine months ended 31st December, 2025 have been reviewed by the Audit Committee at their meeting held on 7th February, 2026 and have been approved by the Board of Directors at its meeting held on 7th February, 2026.
- 2 The above financial results of the Company for the nine months ended 31st December, 2025 have been audited by the Statutory Auditors.
- 3 The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA INC, GFM Acquisition LLC, and LGB Steel Private Limited.
- 4 Effective from 21st November 2025, the Government of India has consolidated multiple existing labour laws into a unified framework comprising four Labour codes collectively referred to as 'New Labour Codes'. Under IndAS 19 and as per the guidance issued by the ICAI, changes to employee benefit plans arising from legislative amendment constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of Rs.1,161.61 Lakhs as per actuarial valuation report and considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss for the period ended 31st December 2025. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5 The exceptional item represents the following:

Particulars		For the quarter ended	For the Nine months ended
(a)	Subsidy received	424.28	1,318.14
(b)	Statutory impact of News Labour Codes	(1,161.61)	(1,161.61)
		(737.33)	156.53

- 6 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B. Vijayakumar

B. VIJAYAKUMAR
EXECUTIVE CHAIRMAN



COIMBATORE
07.02.2026

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
L.G. BALAKRISHNAN & BROS LIMITED
COIMBATORE

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **L.G. Balakrishnan & Bros. Limited ("the Company")** for the quarter and nine months ended 31st December, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and nine months ended 31st December, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the audit of the Statement section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Coimbatore - 641 043.

GSTIN - 33AABFS5023Q1Z2

Management's Responsibilities for the Statement:

The Statement have been prepared on the basis of Standalone interim financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Statement:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Management and the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Suri & Co.,
Chartered Accountants
Firm Regn.No.004283S



M. SIVARAM

Partner

M.No.211916

UDIN: 26211916BNBWTB9674

Place : Coimbatore

Date : 07-02-2026

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
L.G. BALAKRISHNAN & BROS LIMITED.
COIMBATORE.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Holding Company") and its subsidiaries (the holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial information of subsidiaries, the statement:

- a) includes the results of the following entities:
- (i) LGB Steel Private Limited (Wholly owned Subsidiary) (Formerly known as RSAL Steel Private Limited)
 - (ii) LGB-USA, INC. (Subsidiary);
 - (iii) GFM Acquisition LLC (Step-Down Subsidiary);
 - (iv) GFM LLC (Step-Down Subsidiary);
 - (v) LGB Mexico (Step-Down Subsidiary);
- b) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations, as amended; and
- c) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (" the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit, consolidated other comprehensive



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income and other financial information of the Group for the quarter nine months ended December 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement:

These Statements have been prepared on the basis of the consolidated interim financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit, consolidated other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Management and the Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Board of Directors of the holding company, as aforesaid.



In preparing the Statement, the respective Management and the Board of Directors of the companies included in the group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the financial reporting process of the group.

Auditor's Responsibility for the Audit of the Statement:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement/ consolidated financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and



timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

1. The Statement includes' the audited financial results of its domestic wholly owned subsidiary, "LGB Steel Private Limited" (formerly known as RSAL Steel Private Limited), whose interim financial information reflect Group's share of total assets of Rs.11,293.66 Lakhs as at 31st December 2025, Group's share of total revenue of Rs.14,617.20 Lakhs and Group's share of total net profit after tax of Rs.1,345.14Lakhs for the for the quarter and nine months ended 31st December 2025 respectively, as considered in the Statement which have been audited by their respective independent auditors. The independent auditors' reports on interim financial information of the above-mentioned entity have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the entity is based solely on the report of the other auditor and the procedures performed by us as stated in the above paragraph.
2. The Statement includes the unaudited financial results of one subsidiary and three of its step-down subsidiaries, whose interim financial statements reflect Group's share of total assets of Rs.9,257.47 Lakhs as at 30th September 2025, Group's share of total revenue of Rs. 8,868.76 Lakhs and Group's share of total net profit after tax of Rs. 98.91 lakhs for the quarter and nine months ended 30th September, 2025 respectively, as considered in the Statement. These unaudited interim financial information's have been furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited interim financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim financial information are not material to the Group.



Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

For Suri & Co,
Chartered Accountants.
Firm Regn. No.: 004283S



M.SIVARAM

Partner

M.No.211916

UDIN: 26211916EUXXPJ2673

Place : Coimbatore

Date : 07-02-2026