



# L.G. BALAKRISHNAN & BROS LIMITED

LGB/SEC/STK-BM-2026

04.05.2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai - 400 051
<b>Scrip Code: 500250</b>	<b>Scrip Code: LGBBROSLTD</b>

Dear Sirs,

**Sub: Submission of Revised Financial Results (PDF format) due to Typographical Error in the exceptional item mentioned in the Notes.**

We wish to inform you that while submitting the Standalone and Consolidated Financial Results of the Company for the quarter / Year ended 31<sup>st</sup> March, 2026, an inadvertent typographical error was noticed in the reported figure of exceptional item in the notes in PDF version filed with the exchange. Upon identification of the error, the same has been corrected as below.

The exceptional item represents the following:

Particulars	Rs. In Lakhs	
	For the quarter ended	For year ended
(a) Subsidy Received	184.72	1,502.86
(b) Statutory impact of New Labour Codes	(81.01)	(1,242.62)
	103.71	260.24

We sincerely apologize for the inconvenience caused and assure you that necessary steps are being taken to ensure such error do not occur in future.

We request you to take note of the same and update record of the Company accordingly.

Kindly take the same on record.

Thanking You,  
Yours faithfully,

**For L.G.Balakrishnan & Bros Limited**

**M.Lakshmi Kanth Joshi**  
**Senior General Manager (Legal) and Company Secretary**

**STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2026**

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
STANDALONE						CONSOLIDATED					
1	Revenue from operations	73,246.35	73,413.57	60,579.35	2,77,348.40	2,39,074.42	81,499.90	81,655.94	66,917.36	3,07,562.62	2,57,828.74
2	Other Income	1,455.77	1,575.24	1,452.09	5,869.25	5,453.27	2,251.10	1,623.93	1,544.65	6,841.15	5,522.80
3	<b>Total Income (1) + (2)</b>	<b>74,702.12</b>	<b>74,988.81</b>	<b>62,031.44</b>	<b>2,83,217.65</b>	<b>2,44,527.69</b>	<b>83,751.00</b>	<b>83,279.87</b>	<b>68,462.01</b>	<b>3,14,403.77</b>	<b>2,63,351.54</b>
4	Expenses										
(a)	Cost of materials consumed	30,724.82	31,477.17	25,952.58	1,20,392.01	1,04,222.78	36,278.93	36,702.41	29,739.47	1,40,102.45	1,15,485.09
(b)	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	241.33	(512.06)	(436.24)	(4,372.52)	(1,180.06)	(269.65)	(536.05)	(499.07)	(5,924.56)	(2,596.02)
(d)	Employee benefits expense	12,455.43	12,179.96	10,296.21	47,065.30	38,545.55	14,000.36	13,445.11	11,330.21	52,229.75	42,671.49
(e)	Finance costs	268.09	271.62	246.37	949.89	812.27	421.67	432.48	338.04	1,514.21	1,017.97
(f)	Depreciation and amortisation expense	2,932.03	2,782.90	2,287.84	10,763.33	8,493.78	3,151.72	2,962.21	2,463.53	11,527.07	9,152.84
(g)	Other expenses	18,005.79	17,412.59	14,812.41	67,358.10	56,882.63	19,939.01	18,580.13	16,143.02	72,775.27	60,783.71
(h)	<b>Total expenses (a) to (g)</b>	<b>64,627.50</b>	<b>63,612.18</b>	<b>53,159.17</b>	<b>2,42,156.11</b>	<b>2,07,776.93</b>	<b>73,522.04</b>	<b>71,586.29</b>	<b>59,515.20</b>	<b>2,72,224.19</b>	<b>2,26,515.08</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>10,074.63</b>	<b>11,376.63</b>	<b>8,872.27</b>	<b>41,061.54</b>	<b>36,750.76</b>	<b>10,228.96</b>	<b>11,693.58</b>	<b>8,946.81</b>	<b>42,179.58</b>	<b>36,836.46</b>
6	Exceptional Items (Refer Note.5)	103.71	(737.33)	1,257.96	260.24	2,302.86	103.71	(737.33)	1,257.96	260.24	2,302.66
7	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>10,178.34</b>	<b>10,639.30</b>	<b>10,130.23</b>	<b>41,321.78</b>	<b>39,053.42</b>	<b>10,332.67</b>	<b>10,956.25</b>	<b>10,204.77</b>	<b>42,439.82</b>	<b>39,139.12</b>
8	Tax expense										
(a)	Current tax	3,073.43	2,871.35	2,181.91	11,146.97	9,629.13	3,090.67	2,769.44	2,171.17	11,164.21	9,632.07
(b)	Deferred tax	1.62	(683.99)	691.01	(459.43)	358.08	275.23	(658.25)	(369.09)	(598.68)	(702.02)
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>7,103.29</b>	<b>8,451.94</b>	<b>7,257.31</b>	<b>30,634.24</b>	<b>29,066.21</b>	<b>6,966.77</b>	<b>8,845.06</b>	<b>8,402.69</b>	<b>31,874.29</b>	<b>30,209.07</b>
10	Share of profit of associate	-	-	-	-	-	-	-	-	-	-
11	<b>Net Profit/(Loss) after taxes and share of profit of associate (9+10)</b>	<b>7,103.29</b>	<b>8,451.94</b>	<b>7,257.31</b>	<b>30,634.24</b>	<b>29,066.21</b>	<b>6,966.77</b>	<b>8,845.06</b>	<b>8,402.69</b>	<b>31,874.29</b>	<b>30,209.07</b>
	Net profit/(Loss) attributable to:										
(a)	Owners	-	-	-	-	-	6,972.75	8,843.35	8,403.71	31,875.49	30,210.50
(b)	Non Controlling interest	-	-	-	-	-	(5.98)	1.71	(1.02)	(1.20)	(1.43)
12	Other comprehensive Income, net of Income-tax										
(a)	Items that will not be reclassified to Profit or Loss	(604.85)	(240.23)	(3,851.04)	(664.13)	(3,125.67)	(621.68)	(240.23)	(3,854.12)	(680.96)	(3,134.55)
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-	8.92	869.97	34.76	105.27	60.51
	<b>Total other comprehensive income, net of income-tax</b>	<b>(604.85)</b>	<b>(240.23)</b>	<b>(3,851.04)</b>	<b>(664.13)</b>	<b>(3,125.67)</b>	<b>(612.76)</b>	<b>629.74</b>	<b>(3,819.36)</b>	<b>(575.69)</b>	<b>(3,074.04)</b>
13	<b>Total comprehensive Income for the period (11 + 12)</b>	<b>6,498.44</b>	<b>8,211.71</b>	<b>3,406.27</b>	<b>29,970.11</b>	<b>25,940.54</b>	<b>6,354.01</b>	<b>9,474.80</b>	<b>4,583.33</b>	<b>31,298.60</b>	<b>27,135.03</b>



Sl. No.	Particulars	Quarter ended		Year ended		Quarter ended		Year ended		Rs. In Lakhs	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
		STANDALONE					CONSOLIDATED				
	<b>Total comprehensive income attributable to:</b>										
	(a) Owners	-	-	-	-	-	6,359.99	9,473.09	4,584.35	31,299.79	27,136.46
	(b) Non Controlling interest	-	-	-	-	-	(5.98)	1.71	(1.02)	(1.20)	(1.43)
14	Paid up Equity Share Capital [ Face Value Rs.10/-]	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24	3,189.24
15	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	-	-	-	1,83,751.14	1,58,666.24	-	-	-	1,87,259.66	1,60,978.84
16	Earnings per equity share (Rs.)										
	(i) Basic	22.27*	26.50*	22.76*	96.05*	91.83	21.86*	27.73*	26.35*	99.95*	95.44
	(ii) Diluted	22.27*	26.50*	22.76*	96.05*	91.83	21.86*	27.73*	26.35*	99.95*	95.44
	* not annualised										
	See accompanying notes to the Financial Results										

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sl. No.	Particulars	Quarter ended		Year ended		Quarter ended		Year ended		Rs. In Lakhs	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
		STANDALONE					CONSOLIDATED				
1	<b>Segment Revenue</b>										
	(Net Sale/Income from operations)										
	a) Transmission	60,629.17	62,190.62	50,579.10	2,30,975.23	1,98,904.46	60,629.17	62,190.62	50,579.10	2,30,975.23	1,98,904.46
	b) Metal Forming	12,617.18	11,222.95	10,000.25	46,373.18	40,169.96	12,617.18	11,222.95	10,000.25	46,373.18	40,169.96
	<b>Total</b>	<b>73,246.35</b>	<b>73,413.57</b>	<b>60,579.35</b>	<b>2,77,348.40</b>	<b>2,39,074.42</b>	<b>73,246.35</b>	<b>73,413.57</b>	<b>60,579.35</b>	<b>2,77,348.40</b>	<b>2,39,074.42</b>
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>73,246.35</b>	<b>73,413.57</b>	<b>60,579.35</b>	<b>2,77,348.40</b>	<b>2,39,074.42</b>	<b>73,246.35</b>	<b>73,413.57</b>	<b>60,579.35</b>	<b>2,77,348.40</b>	<b>2,39,074.42</b>
2	<b>Segment Results</b>										
	(Profit/(Loss) before tax and interest)										
e	a) Transmission	8,605.79	9,423.86	8,167.16	35,086.61	34,057.95	8,605.79	9,423.86	8,167.16	35,086.61	34,057.95
	b) Metal Forming	2,067.48	1,514.95	1,363.50	7,413.12	5,173.20	2,067.48	1,514.95	1,363.50	7,413.12	5,173.20
	<b>Total</b>	<b>10,673.27</b>	<b>10,938.81</b>	<b>9,530.66</b>	<b>42,499.73</b>	<b>39,231.15</b>	<b>10,673.27</b>	<b>10,938.81</b>	<b>9,530.66</b>	<b>42,499.73</b>	<b>39,231.15</b>
	Less: (i) Interest	268.09	271.62	246.37	949.89	812.27	268.09	271.62	246.37	949.89	812.27
	(ii) Other unallocable (income) / expenditure (net)	226.84	27.89	(845.94)	228.06	(634.54)	226.84	27.89	(845.94)	228.06	(634.54)
	<b>Total Profit/(Loss) Before Tax</b>	<b>10,178.34</b>	<b>10,639.30</b>	<b>10,130.23</b>	<b>41,321.78</b>	<b>39,053.42</b>	<b>10,178.34</b>	<b>10,639.30</b>	<b>10,130.23</b>	<b>41,321.78</b>	<b>39,053.42</b>

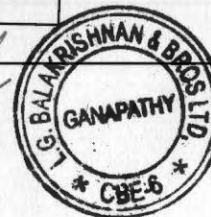


Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
		STANDALONE					CONSOLIDATED				
3	<b>Segment Assets</b>										
	a) Transmission	1,65,004.96	1,59,531.96	1,52,341.66	1,65,004.96	1,52,341.66	1,65,004.96	1,59,531.96	1,52,341.66	1,65,004.96	1,52,341.66
	b) Metal Forming	41,466.42	37,290.20	34,880.13	41,466.42	34,880.13	69,134.66	61,618.80	53,829.22	69,134.66	53,829.22
	c) Unallocated	74,399.62	74,198.85	60,956.64	74,399.62	60,956.64	65,347.09	65,010.38	52,817.80	65,347.09	52,817.80
	<b>Total</b>	<b>2,80,871.00</b>	<b>2,71,021.01</b>	<b>2,48,178.43</b>	<b>2,80,871.00</b>	<b>2,48,178.43</b>	<b>2,99,486.71</b>	<b>2,86,161.14</b>	<b>2,58,988.68</b>	<b>2,99,486.71</b>	<b>2,58,988.68</b>
4	<b>Segment Liabilities</b>										
	a) Transmission	40,638.47	41,260.47	36,891.07	40,638.47	36,891.07	40,638.47	41,260.47	36,891.07	40,638.47	36,891.07
	b) Metal Forming	14,872.81	13,901.89	12,473.87	14,872.81	12,473.87	23,928.66	20,452.97	16,510.94	23,928.66	16,510.94
	c) Unallocated	14,827.71	11,825.07	11,873.11	14,827.71	11,873.11	19,549.34	15,437.47	15,137.77	19,549.34	15,137.77
	<b>Total</b>	<b>70,338.99</b>	<b>66,987.43</b>	<b>61,238.05</b>	<b>70,338.99</b>	<b>61,238.05</b>	<b>84,116.47</b>	<b>77,150.91</b>	<b>68,539.78</b>	<b>84,116.47</b>	<b>68,539.78</b>
5	<b>Capital Employed</b>										
	a) Transmission	1,24,366.49	1,18,271.49	1,15,450.59	1,24,366.49	1,15,450.59	1,24,366.49	1,18,271.49	1,15,450.59	1,24,366.49	1,15,450.59
	b) Metal Forming	26,593.61	23,388.31	22,406.26	26,593.61	22,406.26	45,206.00	41,165.83	37,318.28	45,206.00	37,318.28
	c) Unallocated	59,571.91	62,373.77	49,083.53	59,571.91	49,083.53	45,797.75	49,572.91	37,680.03	45,797.75	37,680.03
	<b>Total</b>	<b>2,10,532.02</b>	<b>2,04,033.58</b>	<b>1,86,940.38</b>	<b>2,10,532.02</b>	<b>1,86,940.38</b>	<b>2,15,370.24</b>	<b>2,09,010.23</b>	<b>1,90,448.90</b>	<b>2,15,370.24</b>	<b>1,90,448.90</b>

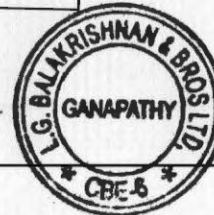


Statement of Assets and Liabilities

PARTICULARS	As at		As at	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	Audited	Audited	Audited	Audited
	Standalone		Consolidated	
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
Property, Plant and Equipments	92,901.04	68,843.88	99,283.27	74,020.39
Capital work-in-progress				
Investment Property	950.82	1,199.72	3,064.87	2,241.23
Goodwill on Consolidation	45.35	46.85	45.35	46.85
Right of use Asset	-	-	2,750.30	2,661.04
Other Intangible assets	4,288.98	4,347.29	7,501.95	4,386.38
Financial assets	78.09	106.31	194.54	106.31
(i) Investments				
(ii) Other financial assets	23,269.75	23,672.36	14,018.75	15,278.36
Other non-current assets	40,952.01	29,136.34	40,952.01	29,136.34
	2,742.40	3,466.14	3,755.27	3,547.28
	<b>1,65,228.44</b>	<b>1,30,818.89</b>	<b>1,71,566.31</b>	<b>1,31,424.17</b>
<b>2 Current assets</b>				
Inventories				
Financial assets	45,449.13	39,294.13	51,431.85	43,218.42
(i) Trade receivables				
(ii) Cash and cash equivalents	35,616.33	31,190.86	40,480.47	34,128.71
(iii) Other bank balances	1,513.32	1,214.76	2,148.02	1,259.21
(iv) Loans	24,289.10	38,290.74	24,289.32	40,949.30
(v) Other financial assets	0.00	0.00	0.00	0.00
Current tax Asset(Net)	5,024.22	4,012.13	5,147.72	4,148.91
Other current assets	-	206.00	198.48	461.15
	3,750.46	3,150.92	4,224.54	3,398.81
	<b>1,15,642.56</b>	<b>1,17,359.54</b>	<b>1,27,920.40</b>	<b>1,27,564.50</b>
<b>3 Asset held for Sale</b>				
	0.00	0.00	0.00	0.00
<b>Total Assets</b>				
	<b>2,80,871.00</b>	<b>2,48,178.43</b>	<b>2,99,486.71</b>	<b>2,58,988.68</b>

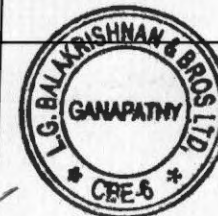


PARTICULARS	As at		As at	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	Audited	Audited	Audited	Audited
	Standalone		Consolidated	
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
Share capital				
Other Equity	3,189.24	3,189.24	3,189.24	3,189.24
Equity Attributable to Owners of the Company	2,07,342.78	1,83,751.14	2,12,181.00	1,87,259.66
Non-controlling interest	2,10,532.02	1,86,940.38	2,15,370.24	1,90,448.90
<b>Total Equity</b>	-	-	253.45	254.65
	2,10,532.02	1,86,940.38	2,15,623.69	1,90,703.55
<b>2 Liabilities</b>				
<b>Non-current liabilities</b>				
Financial Liabilities				
(i) Borrowings				
(ia) Lease Liabilities	1,259.11	1,141.42	5,549.48	5,053.11
Provisions	1,238.89	1,156.52	4,156.89	1,163.10
Deferred tax liabilities	1,684.74	1,602.95	1,704.53	1,614.48
<b>Total Non-current Liabilities</b>	1,676.26	2,154.80	476.91	1,094.70
	5,859.00	6,055.69	11,887.81	8,925.39
<b>3 Current liabilities</b>				
Financial Liabilities				
(i) Borrowings				
(ia) Lease Liabilities	11,276.01	8,576.90	12,928.68	8,983.31
(ii) Trade payables	352.31	503.32	477.80	521.16
(iii) Other financial liabilities	29,893.90	25,235.81	34,769.36	28,568.75
Other current liabilities	17,573.64	15,464.23	18,086.09	15,684.49
Provision	4,676.71	5,342.74	5,005.87	5,538.36
Current tax Liabilities(Net)	91.07	59.36	91.07	63.67
<b>Total Current Liabilities</b>	616.33	0.00	616.33	0.00
	64,479.98	55,182.36	71,975.21	59,359.74
<b>Total Liabilities</b>	2,80,871.00	2,48,178.43	2,99,486.71	2,58,988.68



Statement of Standalone Cashflow for the year ended 31 March, 2026

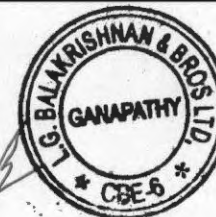
Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax		
Adjustments for:	41,321.78	39,053.42
Depreciation		
Provision for Doubtful Debts	10,763.33	8,493.78
Profit/Loss on sale of assets	(6.10)	(40.70)
Assets condemned/Written off	(50.07)	(1,057.71)
Interest and Finance Charges	16.32	61.84
Interest Income	949.89	812.27
Divider	(5,068.03)	(4,772.36)
Net unrealised exchange difference	(55.23)	(50.14)
	(427.46)	(109.60)
Operating profit before working capital changes	6,122.65	3,337.38
	<b>47,444.43</b>	<b>42,390.79</b>
<b>Changes in Working Capital</b>		
Provisions - Non Current	81.79	86.71
Other Financial Assets - Non Current	(95.67)	(93.89)
Other Non Current Assets		
Inventories	723.74	(1,392.56)
Trade Receivables	(6,154.99)	(2,900.06)
Loan	(4,096.89)	(1,046.96)
Other Financial Assets - Current	-	500.00
Other Current Assets	(14.83)	3.27
Trade Payables	136.38	(262.86)
Other financial liabilities	4,763.10	1,485.44
Current Liabilities	2,069.28	190.58
Provisions - Current	(666.03)	526.79
	31.71	17.43
Cash generated from operations	(3,222.41)	(2,886.11)
Income tax paid, net of refunds received	44,222.02	39,504.68
<b>Net Cash generated from operating activities (A)</b>	<b>(10,324.63)</b>	<b>(9,892.91)</b>
	<b>33,897.39</b>	<b>29,611.77</b>
<b>B. Cash flow from Investing activities</b>		
Capital expenditure, including capital advances		
Investment in subsidiary	(34,013.78)	(28,592.57)
Investment in Others	(857.00)	(1,500.09)
Proceeds from sale of Investments	(169.20)	(600.00)
Proceeds from sale of fixed assets	9.66	0.00
Bank Balances not considered as cash and cash equivalents	80.14	1,085.19
Dividend income	2,281.64	(2,201.31)
Interest Income	55.23	50.14
<b>Net cash used in Investing activities (B)</b>	<b>4,070.77</b>	<b>3,232.47</b>
	<b>(28,542.54)</b>	<b>(28,526.16)</b>



Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Audited	Audited
<b>C. Cash flow from financing activities</b>		
Interest and Finance Charges		
Dividend Paid	(789.55)	(682.20)
Proceeds from Preferential Share.warrant	(6,338.37)	(5,596.81)
Lease Payments	0.00	4,845.00
Borrowings - Current and Non-current (Net)	(745.16)	(655.81)
<b>Net cash used in financing activities (C)</b>	<b>2,816.80</b>	<b>1,209.13</b>
	<b>(5,056.28)</b>	<b>(880.70)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>298.57</b>	<b>204.91</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1,214.75</b>	<b>1,009.84</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,513.32</b>	<b>1,214.75</b>

Statement of Consolidated Cashflow for the year ended 31 March, 2026

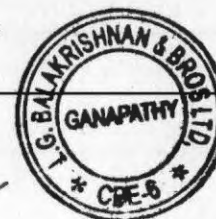
Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax		
Adjustments for:	42,439.82	39,139.12
Depreciation	11,527.07	9,152.84
Provision for Doubtful Debts	(6.10)	(40.70)
Profit/Loss on sale of assets	(50.07)	(1,058.86)
Assets condemned/Written off	16.32	61.84
Interest and Finance Charges	1,514.21	1,017.97
Interest Income	(5,122.34)	(4,839.56)
Dividend Income	(55.23)	(50.14)
Net unrealised exchange difference	(427.46)	(109.60)
<b>Operating profit before working capital changes</b>	<b>7,396.40</b>	<b>4,133.79</b>
<b>Changes in Working Capital</b>	<b>49,836.22</b>	<b>43,272.91</b>
Provisions - Non Current		
Other Financial Assets - Non Current	90.05	81.97
Other Non Current Assets	(95.67)	(93.89)
Inventories	(207.99)	(1,473.70)
Trade Receivables	(8,213.43)	(4,304.08)
Other Financial Assets - Current	(6,023.18)	(1,920.28)
Other Current Assets	(1.53)	51.91
Trade Payables	(106.63)	(404.28)
Other financial liabilities	6,321.57	2,764.54
Current Liabilities	2,361.49	240.47
Provisions - Current	(532.49)	551.20
	27.40	13.34
<b>Cash generated from operations</b>	<b>(6,380.41)</b>	<b>(4,492.80)</b>
Income tax paid, net of refunds received	43,455.81	38,780.11
<b>Net Cash generated from operating activities (A)</b>	<b>(10,285.20)</b>	<b>(9,944.38)</b>
	33,170.61	28,835.73



Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Audited	Audited
<b>B. Cash flow from Investing activities</b>		
Capital expenditure, including capital advances	(37,125.65)	(30,019.01)
Investment in Others	(169.20)	(600.00)
Proceeds from sale of Investments	9.66	0.00
Proceeds from sale of fixed assets	145.49	1,073.12
Bank Balances not considered as cash and cash equivalents	4,939.98	(4,858.82)
Dividend income	55.23	50.14
Interest Income	4,125.07	3,299.72
<b>Net cash used in Investing activities (B)</b>	<b>(28,019.42)</b>	<b>(31,054.85)</b>
<b>C. Cash flow from financing activities</b>		
Interest and Finance Charges	(1,353.87)	(887.90)
Dividend Paid	(6,338.37)	(5,596.81)
Proceeds from Preferential Share warrant	0.00	4,845.00
Lease payments	(1,011.90)	(673.62)
Borrowings - Current and Non-current (Net)	4,441.75	4,087.78
<b>Net cash used in financing activities (C)</b>	<b>(4,262.39)</b>	<b>1,774.45</b>
<b>Net (decrease)/increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>888.80</b>	<b>(444.67)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1,259.21</b>	<b>1,703.88</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>2,148.02</b>	<b>1,259.21</b>

**Notes:**

- 1 The consolidated / standalone financial results of the Company for the year ended 31st March, 2026 have been reviewed by the Audit Committee at their meeting held on 2nd May, 2026 and have been approved by the Board of Directors at its meeting held on 2nd May, 2026.
- 2 The above financial results of the Company for the year ended 31st March, 2026 have been audited by the Statutory Auditors.
- 3 The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA INC, GFM Acquisition LLC, LGB-Mexico and LGB Steel Private Limited.
- 4 Effective from 21st November 2025, the Government of India has consolidated multiple existing labour laws into a unified framework comprising four Labour codes collectively referred to as 'New Labour Codes'. Under IndAS 19 and as per the guidance issued by the ICAI, changes to employee benefit plans arising from legislative amendment constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of Rs.1,242.62 Lakhs as per actuarial valuation report and considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the statement of profit and loss for the year ended 31st March, 2026. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5 The Board of Directors of the company at its meeting held on 2nd May 2026 have proposed a dividend of Rs. 22/- per equity share of Rs.10/-each. (220% on the face value of Rs.10/- each). As per Ind AS 10, the company has not accounted for proposed dividend as liability.

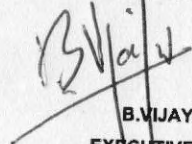


6 The exceptional item represents the following:

Particulars		For the quarter ended	For year ended
(a)	Subsidy received	184.72	1,502.86
(b)	Statutory impact of New Labour Codes	(81.01)	(1,242.62)
		103.71	260.24

7 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board  
For L.G.BALAKRISHNAN & BROS LIMITED



B.VIJAYAKUMAR  
EXBCUTIVE CHAIRMAN



COIMBATORE  
02.05.2026

**INDEPENDENT AUDITORS' REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2026 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**TO  
THE BOARD OF DIRECTORS  
L.G. BALAKRISHNAN & BROS LIMITED  
COIMBATORE**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of **L.G. Balakrishnan & Bros. Limited ("the Company")** for the quarter and year ended 31<sup>st</sup> March, 2026 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the*



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GSTIN - 33AABFS5023Q1Z2

*Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results:**

The Standalone annual financial results have been prepared on the basis of Standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



**Auditor's Responsibility for the Audit of the Standalone Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone annual financial statements on whether the entity has adequate internal financial controls with reference to standalone annual financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date



of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

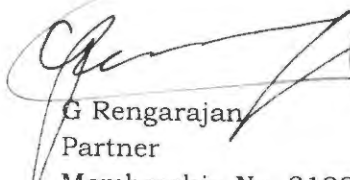
- Evaluate the overall presentation, structure and content of the Standalone annual financial results, including the disclosures, and whether the Standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Standalone annual financial results of the company to express an opinion on the Standalone annual financial results.

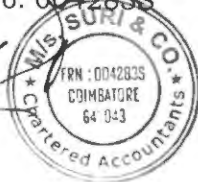
Materiality is the magnitude of misstatements in the Standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Suri & Co  
Chartered Accountants  
Firm's Registration No. 004283S

  
G Rengarajan  
Partner  
Membership No. 219922  
UDIN: 26219922DLMMUR9959



Place: Coimbatore  
Date: 2<sup>nd</sup> May, 2026

**INDEPENDENT AUDITORS' REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2026 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**TO  
THE BOARD OF DIRECTORS  
L.G. BALAKRISHNAN & BROS LIMITED.  
COIMBATORE.**

**Report on the Audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Consolidated Financial Results of **L.G. BALAKRISHNAN & BROS LIMITED** ("the Holding Company") and its subsidiaries (the holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March , 2026, attached herewith ,being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of subsidiaries, the aforesaid consolidated annual financial results:

- a) include the annual financial results of the following entities:
  - (i) LGB Steel Private Limited (Wholly owned Subsidiary) (Formerly known as RSAL Steel Private Limited)
  - (ii) LGB-USA, INC. (Subsidiary);
  - (iii) GFM Acquisition LLC (Step-Down Subsidiary);
  - (iv) GFM LLC (Step-Down Subsidiary);
  - (v) LGB Mexico (Step-Down Subsidiary);
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c) give a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally



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Coimbatore - 641 043.

GSTIN - 33AABFS5023Q1Z2

accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Annual Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results:**

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated annual financial results that give a true and fair view of the consolidated net profit, consolidated other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective Consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated annual financial results by the Board of Directors of the holding company, as aforesaid.



In preparing the Consolidated annual financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibility for the Audit of the Consolidated Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the Consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated annual financial statements of the entities within the Group to express an opinion on the Consolidated annual financial results. For the entities included in the consolidated annual Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the that Consolidated annual financial results, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated annual financial results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

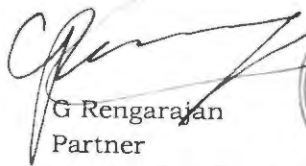
1. The Consolidated annual financial results include the audited financial results of its domestic wholly owned subsidiary, whose financial information reflect Group's share of total assets of Rs.12,720.85 Lakhs as at 31<sup>st</sup> March 2026, Group's share of total revenue of Rs.20,727.94 Lakhs and Group's share of total net profit after tax of Rs.1,344.64 Lakhs for the year ended 31<sup>st</sup> March 2026 , as considered in the Consolidated annual financial results. This audited financial information has been audited by other auditors whose reports have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary companies is based solely on the reports of the other auditors and the procedures performed by us. Our report on the Statement is not modified in respect of this matter with respect to reliance on the work done and the report of other auditors.
2. The Consolidated annual financial results include the unaudited financial results of one subsidiary and three of its step-down subsidiaries, whose financial statements reflect Group's share of total assets of Rs.15,902.19 Lakhs as at 31<sup>st</sup> December,2025, Group's share of total revenue of Rs.12,824.91 Lakhs and Group's share of total loss before tax of Rs.19.85 Lakhs for the year ended 31<sup>st</sup> December,2025 respectively, as considered in the Consolidated annual financial results. These unaudited financial information have been furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial information.



In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

For Suri & Co.,  
Chartered Accountants  
Firm's Registration No. 004283S

  
G Rengarajan  
Partner



Membership No. 219922  
UDIN: 26219922ZSSRSI9568

Place: Coimbatore  
Date: 2<sup>nd</sup> May 2026



# L.G. BALAKRISHNAN & BROS LIMITED

Listing Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra(E) Mumbai - 400 051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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LGBFL/SEC/STK-BM-2026

02.05.2026

**Sub:** Declaration with respect to Auditor's Report with unmodified opinion to the Standalone and Consolidated Audited Financial Results for the Financial Year Ended March 31, 2026.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Suri & Co., (Firm's Registration No. 004283S) have not expressed any modified opinion in its Standalone and Consolidated Annual Audited Financial Results of the Company, for the Financial Year ended March 31, 2026.

Thanking You.

**Yours faithfully,  
For L.G. Balakrishnan & Bros Limited**

**N. Rengaraj  
Chief Financial Officer**



# L.G. BALAKRISHNAN & BROS LIMITED

LGB/SEC/STK-2026

02.05.2026

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai - 400 001</b>	<b>National Stock Exchange of India Limited</b> <b>"Exchange Plaza"</b> <b>Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai - 400 051</b>
Scrip Code: <b>500250</b>	Scrip Code: <b>LGBBROSLTD</b>

Dear Sirs,

**Sub: Submission of details with regards to Large Corporate for the Financial Year ended March 31, 2026.**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, and emails received from BSE Limited and National Stock Exchange of India Limited, we hereby confirm that the Company does not fulfil the criteria as specified at para 2.2 of the aforesaid SEBI Circular and therefore the **Company shall not be considered as a "Large Corporate"** for the Financial Year ended March 31, 2026.

S.No	Particulars	Details
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	0.00
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	0.00
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	ICRA [AA]
4	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	0.00
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	0.00

Kindly take the same on record

Thanking You,

Yours faithfully,

**For L.G.Balakrishnan & Bros Limited**

**M.Lakshmi Kanth Joshi**

**Senior General Manager (Legal) and Company Secretary**