



Lakshmi
FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.
Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793
E-mail: lakshmi_lfic@yahoo.com, Website : www.lakshmifinance.org
CIN: L65920TG1923PLC000044

LFIC/SEC/AC/BM/MAR-QUT/2019-20

Dt: 29.06.20209.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)- Mumbai - 400 051.

Dear Sir,

Sub: Declaration on Auditors' Report with Unmodified Opinion – reg.

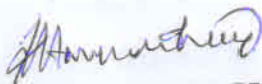
Ref: Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations 2015. Symbol: LFIC

I, K. Harishchandra Prasad, Managing Director of Lakshmi Finance & Industrial Corporation Limited (CIN: L65920TG1923PLC000044) having its Registered Office at 1st Floor, "Suryodaya", 1-10-60/3, Begumpet, Hyderabad-500 016, Telangana, hereby declare that, M/s. **K.S.Rao & Co., Hyderabad**, Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Annual Audited Financial Results of the Company for the Quarter and year ended 31st March 2020.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking you,
Yours Faithfully,
for **LAKSHMI FINANCE AND INDUSTRIAL CORP. LTD.,**


K.HARISHCHANDRA PRASAD
MANAGING DIRECTOR
(DIN:00012564)





Auditor's Report on Quarterly Financial Results and Year to Date Results of Lakshmi Finance & Industrial Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of **Lakshmi Finance & Industrial Corporation Limited**

1. We have audited the accompanying financial results of **Lakshmi Finance & Industrial Corporation Limited** for the quarter ended 31st March 2020 and the year to date results for the period 1st April 2019 to 31st March 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("the circular"). These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The results for the Quarter ended 31st March 2020, are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter of the current financial year which were subjected to limited review by us.



4. The comparative financial information of the Company for the year ended 31 March 2019 included in these financial results, are based on the previously Published financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 which were audited by us and we have expressed an unmodified opinion on those financial statements vide our audit report dated 27th May 2019, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of above matter.

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

for K.S. Rao & Co.,
Chartered Accountants
Firms' Registration Number: 003109S


T. Sukesh Kumar
(T. SUKESH KUMAR)

Partner
Membership Number: 229963
HYDERABAD, June 29, 2020
UDIN:20229963AAAAAF2391