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CIN: L65920TG1923PLC000044

Date: 29.08.2020

To,
National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra(E),
Mumbai-400051

Dear Sir/Madam,

Sub: Proceedings of 96th Annual General Meeting of the Company – reg.

Ref: Regulation 30 of SEBI (LODR), Regulations, 2015

Symbol: LFIC

Please be informed that the 96th Annual General Meeting ("the AGM") of the Company held through Video Conference/OAVM on 29th August, 2020, was commenced at 10:30 AM and concluded at 11:05 AM .

The Chairman took the chair and on confirmation that the requisite quorum being present, ordered the Meeting to commence.

Thereafter, the Chairman welcomed the Shareholders and started with the proceedings of the Meeting.

The CFO then read the Auditors Report on financial Statements.

With the consent of the Members, the Chairman took the notice conveying 96th AGM and Directors Report as read.

The Chairman thereafter informed the Members the following:

- In view of the pandemic COVID-19, the 96th AGM of the Company was held through Video Conference or Other Audio-Visual Means mode pursuant to the directions of the Ministry of Corporate affairs (MCA).
- The Company had provided a remote e-voting facility to the Members of the Company in respect of business to be transacted at the 96th AGM.
- The e-voting period commenced on 26th August, 2020 at (9:00 a.m.) and ended on 28th August, 2020 at (5:00 p.m.)

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- The Facility of e voting, to those shareholders who have not cast their Vote using remote e voting was also made available. Members could cast their vote simultaneously while watching the proceedings of the meeting on the CDSL e-voting web page.
- The Company has appointed Smt. N. Madhavi, Practicing Company Secretary as scrutinizer to scrutinize the votes cast at the remote e-voting process and e voting process during AGM, in the fair and transparent manner.

Thereafter, the Chairman took the Item nos. 1 to 5 of the notice and explained the objectives of each item of the Notice and invited queries from the Members. All the queries raised by the shareholders were answered by the Managing Director of the Company. The resolutions proposed are as follows:

No.	Description
Ordinary Business	
Item No.1	Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year-ended March 31, 2020, together with the reports of the Board of Directors and Auditors thereon.
Item No.2	Ordinary Resolution: To confirm dividend of Rs. 2.00 ps as final dividend for the Financial Year 2019-20.
Item No.3	Ordinary Resolution: To appoint a Director in the place of Sri K. Kapil Prasad, who retires by rotation and being eligible offers himself for re-appointment.
Special Business:	
Item No.4	Special Resolution: Re-appointment of Smt.Madhurika Nalluri Venkat (DIN:07147974) as Independent Director of the Company for another term of 5 (five) consecutive years (second term) i.e., upto to the conclusion of the 101 st Annual General Meeting of the Company to be held in the calendar year 2025.
Item No.5	Special Resolution: Re-appointment of Shri. K Harishchandra Prasad(DIN:00012564) as Managing Director of the Company with effect from April 1, 2020 to March 31, 2023.

The meeting then concluded with a vote of thanks.

Yours faithfully,
for Lakshmi Finance & Industrial Corporation Limited

K HARISHCHANDRA PRASAD
MANAGING DIRECTOR
DIN: 00012564

