

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED
 Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
 HYDERABAD - 500 016

(Tel: (040) 27760301, 27767794 - Email : lakshmi_lfic@yahoo.com, Website : www.lakshmi finance.org, CIN: L65920AP1923PLC000044)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART-I

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended			Year ended
		June 30, 2015 (Unaudited)	March 31, 2015 (Unaudited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Income from operations	154.66	228.66	90.45	652.19
2	Expenditure:				
	a) Employee benefit expense	17.58	25.20	13.05	72.17
	b) Other Expenditure	6.24	7.85	6.98	31.83
	c) Diminution in the value of Investments	0	5.92	0	5.92
	d) Depreciation and amortisation	1.31	4.62	0.92	7.21
	Total expenditure: (a to d)	25.13	43.59	20.95	117.13
3	Profit from operations before Other Income, Finance costs and exceptional items (1-2)	129.53	185.07	69.50	535.06
4	Other income	8.78	9.70	7.38	36.00
5	Profit from ordinary activities before finance costs and Exceptional items (3+4)	138.31	194.77	76.88	571.06
6	Finance costs	0	0	0	4.28
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	138.31	194.77	76.88	566.78
8	Exceptional items	0	0	0	0
9	Profit from ordinary activities before tax (7-8)	138.31	194.77	76.88	566.78
10	Tax expense				
	Current tax	13.00	73.00	0	68.48
	Deferred tax	0	0	0	0
	MAT Credit Entitlement	(13.00)	0	0	0
	Income Tax of earlier years	0	(1.67)	0	(1.67)
	Net tax expense	0	71.33	0	66.81
11	Net profit from ordinary activities after tax (9-10)	138.31	123.44	76.88	499.97
12	Extraordinary items	0	0	0	0
13	Net profit for the period (11-12)	138.31	123.44	76.88	499.97
14	Paid-up equity share capital (Face value of Rs. 10/- each)	300.00	300.00	300.00	300.00
15	Reserves excluding revaluation reserve	0	0	0	3022.85
16	Earnings per share (Basic and Diluted) - Rs.	4.61	4.11	2.56	16.67

PART-II

PARTICULARS OF SHAREHOLDING

1. Public shareholding				
- Number of shares	1,549,612	1,549,612	1,553,770	1,549,612
- Percentage of shareholding	51.64	51.64	51.79	51.64
2. Promoters and Promoters Group shareholding				
a) Pledged / encumbered				
- Number of shares	0	0	0	0
- Percentage of shares	0	0	0	0
(as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
b) Non-encumbered				
- Number of shares	1,450,388	1,450,388	1,446,230	1,450,388
- Percentage of shares	100	100	100	100
(as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)	48.36	48.36	48.21	48.36



For Lakshmi Finance & Industrial Corporation Ltd.,

(Signature)

INVESTORS COMPLAINTS	Quarter ended June 30th, 2015
Pending at the beginning of the quarter	-Nil-
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	-Nil-
1 The above results have been subjected to "Limited Review" by Auditors of the Company. 2 The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17). 3 Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification. 4 Accounting policies declared by the Company in the Annual Accounts for the year ended 31st March, 2015, have been consistently followed. 5 Provision for diminution in the value of Investments , Provision as per RBI guidelines and provision for deferred tax if any, will be considered and at the end of the year. 6 The above results have been subjected to " Limited Review " by Auditors of the Company.	
Place: Hyderabad Date : 13.08.2015	



For Lakshmi Finance & Industrial Corporation Ltd.,

M. M. Subramanian

Managing Director



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of THE LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED.

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of THE LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED ("the Company") for the quarter ended June 30, 2015 being submitted by the company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of this interim financial information in accordance with the requirements of the above said Clause. Our responsibility is to express a conclusion on this interim financial information based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'. A review of Interim Financial Information consists of inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information is not prepared, in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement

for BRAHMAYYA & Co.,
Chartered Accountants
Firms' Registration Number: 000513S


(P. CHANDRAMOULI)

Partner

Place : Hyderabad
Date : August 13, 2015

Membership Number: 025211