



Lakshmi

FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793

E-mail: lakshmi_lfic@yahoo.com Website : www.lakshmifinance.org

CIN: L65920AP1923PLC000044

LFIC/SEC/BM/2018-19

Date: 10.11.2018

To,
National Stock Exchanges of India Limited
5th Floor, Exchange Plaza,
Bandra(E)
Mumbai - 400 051

Symbol: LFIC

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

With reference to the above cited subject, we would like to inform that Directors in their Board Meeting held on 10th November, 2018 at the registered office of the Company have inter alia, transacted the following matters:

1. Considered and approved the unaudited Financial Results for the Quarter and half year ended 30th September, 2018 as recommended by the audit committee.
2. Taken note of the Limited Review Report of the auditors.

The Board Meeting commenced at 11.30 AM and concluded at 1.00 PM

This is for your information and record.

For Lakshmi Finance & Industrial Corporation Limited

K. Harishchandra Prasad
Managing Director
DIN: 00012564



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Regd., Office: 1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

(Tel: (040) 27760301, 27767794 - Email : lakshmi_lfic@yahoo.com, Website : www.lakshmi-finance.org, CIN: L65920AP1923PLC000044)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	6 Months Ended (Unaudited)	6 Months Ended (Unaudited)	Year Ended (Audited)
		Sept 30, 2018	June 30, 2018	Sept 30, 2017	Sept 30, 2018	Sept 30, 2017	March 31, 2018
1	Income from operations	68.49	55.30	130.75	123.79	270.32	611.93
2	Expenditure:						
	a) Employee benefit expense	29.73	29.42	22.53	59.15	44.94	125.26
	b) Other Expenditure	9.93	9.13	12.09	19.06	20.85	36.16
	c) Diminution in the value of Investments	-	-	-	-	-	24.49
	d) Depreciation and amortisation	0.89	0.88	1.35	1.77	2.63	4.99
	Total expenditure: (a to c)	40.55	39.43	35.97	79.98	68.42	190.90
3	Profit/Loss from operations before Other Income, Finance costs and exceptional items (1-2)	27.94	15.87	94.78	43.81	201.90	421.03
4	Other income	13.47	13.84	11.52	27.31	21.07	52.89
5	Profit/Loss from ordinary activities before finance costs and Exceptional items (3+4)	41.41	29.71	106.30	71.12	222.97	473.92
6	Finance costs	-	-	-	-	-	-
7	Profit/Loss from ordinary activities after finance costs but before Exceptional items (5-6)	41.41	29.71	106.30	71.12	222.97	473.92
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from ordinary activities before tax (7-8)	41.41	29.71	106.30	71.12	222.97	473.92
10	Tax expense	2.00	2.61	11.90	4.61	17.00	12.17
11	Net Profit/Loss from ordinary activities after tax (9-10)	39.41	27.10	94.40	66.51	205.97	461.75
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	39.41	27.10	94.40	66.51	205.97	461.75
14	Share of Profit/(Loss) of Associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates	39.41	27.10	94.40	66.51	205.97	461.75
17	Paid-up equity share capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	3,909.46
19	(I) Earnings per share (before extraordinary items) (Basic and Diluted) - Rs.	1.31	0.90	3.15	2.21	6.87	15.39
	(II) Earnings per share (after extraordinary items) (Basic and Diluted) - Rs.	1.31	0.90	3.15	2.21	6.87	15.39

* Not applicable

For Lakshmi Finance & Industrial Corporation Ltd.,

(Signature)

Managing Director



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

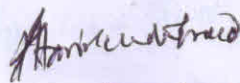
Sr. No.	Particulars	As at	As at
		Sept 30, 2018 (Unaudited)	March 31, 2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	300.00	300.00
	Reserves and surplus	3,831.30	3,909.46
		4,131.30	4,209.46
2	Non-current liabilities		
	Other long-term liabilities	13.43	13.43
	Long-term provisions	52.05	38.00
		65.48	51.43
3	Current liabilities		
	Trade Payables	3.43	0.16
	Other current liabilities	98.19	86.42
	Short-term provisions	7.23	2.99
		108.85	89.57
	TOTAL - EQUITY AND LIABILITIES	4,305.63	4,350.46
B	ASSETS		
1	Non-current assets		
	Fixed Assets		
	Tangible Assets	5.68	6.53
	Non-current investments	3,657.19	3,400.50
	Deferred tax assets (net)	0	0
	Long-term loans and advances	2.12	12.12
	Other non-current assets	0	0
		3,664.99	3,419.15
2	Current assets		
	Trade Receivables	0	277.06
	Cash and cash equivalents	600.71	599.34
	Short-term loans and advances	0.36	0
	Other current assets	39.57	54.91
		640.64	931.31
	TOTAL ASSETS	4,305.63	4,350.46

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 10th November' 2018.
- The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- Accounting Policies declared by the Company in the Annual Accounts for the year ended 31st March, 2018 have been consistently followed.
- Provision for diminution in the value of Investments, provision as per RBI guidelines, provision for deferred tax, provision for MAT Credit Entitlement if any, will be considered at the end of the year.
- The above results have been subjected to " Limited Review" by Auditors of the Company.

Place : Hyderabad
Date : 10.11.2018

For Lakshmi Finance & Industrial Corporation Ltd.,



Managing Director





K.S. Rao & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED.**

1. We have reviewed the accompanying Statement of unaudited financial results of LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED ("the Company") for the quarter and half-year ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & Co.,
Chartered Accountants
Firms' Registration Number: 003109S


T. Sukesh Kumar
(T. SUKESH KUMAR)

Partner

Membership Number: 229963

Place : Hyderabad
Date : November 10, 2018