

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

Phone : 040-2776 0301, 2776 7794.

E-mail: lakshmi_lfic@yahoo.com, Website : www.lakshminfinance.org.in

CIN: L65920TG1923PLC000044

LFIC/SEC/BM-SEP-QTR/2024-25

Date: 08.11.2024

National Stock Exchanges of India Limited
5th Floor, Exchange Plaza,
Bandra(E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting - Reg.
Ref: Regulation 33 of SEBI (LODR) Regulations, 2015
Symbol: LFIC

With reference to the above cited subject, we would like to inform that Directors in their Board Meeting held on **08th November, 2024** at the Registered Office of the Company have inter alia, approved the following:

- 1) Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024;
- 2) Appointment of Smt. Bolleni Shanti Sree as an Additional Director of the Company in the capacity of Independent Director w.e.f 08.11.2024.

Please find enclosed the following documents:

- a) Unaudited Financial Results for the quarter & half year ended 30th September, 2024;
- b) Limited Review Report;
- c) Statement of Assets and Liabilities;
- d) Cash Flow Statement.

The trading window for trading in securities of the Company by Designated Persons, which remained closed w.e.f October 1, 2024, will re-open on November 11, 2024.

The Board Meeting commenced at 4.30 p.m and concluded at 5.45 p.m

Request you to take the above information on record and oblige.

Yours faithfully,
for Lakshmi Finance & Industrial Corporation Limited

HARISHCHANDRA PRASAD KANURI
Digitally signed by
HARISHCHANDRA PRASAD KANURI
Date: 2024.11.08 17:45:40 +05'30'

K. HARISHCHANDRA PRASAD
MANAGING DIRECTOR

Encl: As above



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,

HYDERABAD - 500 016

(Tel:(040)27760301,27767794-Email :lakshmi_lfic@yahoo.com, Website : www.lakshminfinance.org.in, CIN:L65920TG1923PLC000044)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

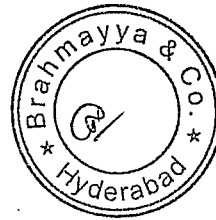
(Amount ₹ in Lakhs)

S.No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	6 Months Ended	6 Months Ended	Year Ended
		Sept 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	March 31, 2024 (Audited)
	INCOME:						
I	Revenue from Operations :						
	Interest Income	17.79	16.50	15.42	34.29	27.85	62.36
	Dividend Income	12.98	35.90	11.63	48.88	44.84	172.43
	Net Gain on sale of financials instruments	180.25	106.92	141.03	287.17	224.21	612.34
	Net Gain on fair value changes	254.85	504.04	137.19	758.89	403.36	588.20
	Rental Income from Investment Property	14.94	12.58	12.53	27.52	25.04	50.20
	Total Revenue from Operations	480.81	675.94	317.80	1,156.75	725.30	1,485.53
II	Other Income	1.70	0.59	2.24	2.29	2.46	3.40
III	Total Revenue (I + II)	482.51	676.53	320.04	1,159.04	727.76	1,488.93
	EXPENSES:						
IV	Employee Benefits Expenses	39.63	40.09	29.20	79.73	57.88	158.31
	Finance costs	1.01	1.09	0.39	2.10	0.86	1.18
	Depreciation and amortisation expense	5.17	5.11	3.52	10.28	7.01	16.77
	Net Loss on Sale of Financial Instrument	-	-	-	-	-	-
	Net Loss on Fair Value Changes	-	-	-	-	-	-
	Other Expenses	12.32	5.32	12.61	17.63	20.06	31.19
	Total Expenses	58.13	51.61	45.72	109.74	85.81	207.45
V	Profit/(Loss) from ordinary activities (III-IV) before exceptional items and tax	424.37	624.92	274.32	1,049.30	641.95	1,281.48
VI	Exceptional Items - (Income/Expenditure)	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	424.37	624.92	274.32	1,049.30	641.95	1,281.48
VIII	Tax Expense:						
	(1) Current tax	43.50	37.50	21.50	81.00	38.00	116.00
	(2) Earlier Years tax	-	-	-	-	-	(1.39)
	(3) Deferred tax	34.49	110.22	43.95	144.70	129.18	131.24
	(4) MAT Credit Entitlement	-	-	-	-	-	(2.11)
IX	Net Profit/(Loss) for the period/year from continuing operations	346.38	477.20	208.87	823.60	474.77	1,037.74
X	Profit/(Loss) for the period/year from discontinuing operati	-	-	-	-	-	-
XI	Profit/(Loss) for the period/year (IX + X)	346.38	477.20	208.87	823.60	474.77	1,037.74
XII	Total other Comprehensive Income, net of Income Tax	-	-	-	-	-	5.58
XIII	Total Comprehensive Income for the period/year	346.38	477.20	208.87	823.60	474.77	1,043.32
XIV	Earnings per equity share: (Calculated on Profit for the period/year)						
	(1) Basic	11.54	15.91	6.97	27.45	15.83	34.59
	(2) Diluted	11.54	15.91	6.97	27.45	15.83	34.59
XV	Paid up Equity Share Capital (Face value per share Rs. 10/-)	300.00	300.00	300.00	300.00	300.00	300.00

For Lakshmi Finance & Industrial Corporation Ltd

K Harishchandra Prasad

K HARISHCHANDRA PRASAD
Managing Director.
(DIN No. 00012564)



Place: HYDERABAD

Date: 08-11-2024

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

CIN:L65920TG1923PLC000044

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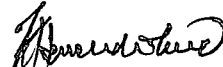
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STATEMENT OF ASSETS AND LIABILITIES

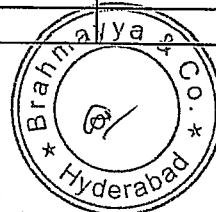
(Amount ₹ in Lakhs)

	PARTICULARS	As at 30.09.2024	As at 31.03.2024
A.	ASSETS		
1.	Financial Assets		
	Cash and Cash Equivalents	225.21	478.85
	Bank Balances other than above	211.04	160.67
	Investments	6,349.63	5,220.69
	Other Financial Assets	26.28	34.27
		6,812.16	5,894.48
2.	Non - Financial Assets		
	Current Tax Assets (net)	-	-
	Deferred Tax Assets (net)	-	-
	Investment Property	49.59	50.12
	Property, Plant and Equipment	50.86	16.76
	Other Intangible Assets	0.28	0.10
	Other Non - Financial Assets	4.50	10.64
		105.23	77.62
	TOTAL ASSETS	6,917.39	5,972.10
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1.	Financial Liabilities		
	Payables		
	Trade Payables	2.12	1.46
	Other Payables	1.06	1.70
	Other Financial Liabilities	116.36	80.02
		119.54	83.18
2.	Non - Financial Liabilities		
	Current Tax Liability (net)	50.50	0.27
	Provisions	121.95	121.95
	Deferred Tax Liability (net)	254.05	109.34
	Other Non - Financial Liabilities	16.36	5.96
		442.86	237.52
3.	EQUITY		
	Equity Share Capital	300.00	300.00
	Other Equity	6,054.99	5,351.40
		6,354.99	5,651.40
	TOTAL LIABILITIES AND EQUITY	6,917.39	5,972.10

For Lakshmi Finance & Industrial Corporation Ltd


K HARISHCHANDRA PRASAD
Managing Director.
(DIN No. 00002554)

Place: HYDERABAD
Date: 08/11/2024



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

CIN:L65920TG1923PLC000044

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(Tel:(040)27760301,27767794-Email :lakshmi_lfc@yahoo.com, Website : www.lakshminfinance.org.in,)

STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 30 SEPTEMBER 2024

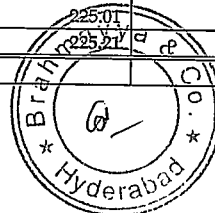
(Amount ₹ in Lakhs)

S.NO	Particulars	30.09.2024	31.03.2024
I.	Cash flow from operating activities:		
	Profit/(Loss) before tax	1,049.29	1,281.47
	Add: Other Comprehensive Income before Tax	-	7.73
		1,049.29	1,289.20
	Adjustment for non-cash transactions:		
	Depreciation and amortization expenses	10.28	16.77
	Deferred Rental Income	(0.22)	(0.44)
	Debit Balances Written Off	-	0.23
	Fair Value gain/loss on Investments	(758.89)	(588.20)
		300.46	717.56
	Adjustment for investing and financing activities:		
	Interest Income:		
	From bank deposits and others	(34.29)	(62.36)
	On Financial Assets	(0.04)	(0.06)
	Dividends Received	(48.88)	(172.43)
	Profit/loss on Sale of Investments	(287.17)	(612.34)
	Profit/loss on Sale of Fixed Assets	-	(2.03)
	Interest Expense on Rental Deposit	0.28	0.50
	Interest Expense on Lease Liability	1.82	0.68
		(368.28)	(848.04)
	Adjustment for changes in working capital:		
	Decrease / (increase) in trade receivables	-	-
	Decrease / (increase) in other financial assets	3.14	(6.12)
	Decrease / (increase) in other non financial assets	6.13	(10.11)
	Decrease / (increase) in Other Bank Balances	(50.37)	(88.07)
	(Decrease) / Increase in trade payables	0.66	1.07
	(Decrease) / Increase in Other payables	(0.64)	(0.03)
	(Decrease) / Increase in other financial liabilities	(1.05)	9.00
	(Decrease) / Increase in other non financial liabilities	10.62	(4.11)
	(Decrease) / Increase in provisions	-	4.96
		(31.51)	(93.41)
	Cash generated from operations	(99.33)	(223.89)
	Less: Direct taxes paid (net of refunds)	(30.76)	(103.03)
	Net cash flow from operating activities (I)	(130.09)	(326.92)
II.	Cash flows from investing activities		
	Purchase of fixed assets	(0.60)	(17.83)
	Sale of Fixed Assets	-	2.80
	Purchase of Investments	(2,383.12)	(4,478.64)
	Sale of Investments	2,308.53	5,034.96
	Dividend Received	47.78	172.70
	Interest Income received	34.29	49.32
		6.88	763.31
	Net cash flow from/ (used in) investing activities (II)	6.88	763.31
III.	Cash flows from financing activities		
	Lease payments Debited to Lease Liabilities	(10.06)	(14.41)
	Dividend Paid	(120.37)	(71.93)
		(130.43)	(86.34)
IV.	Net (decrease)/increase in cash and cash equivalents (I + II + III)	(253.64)	350.05
	Cash and cash equivalents at the beginning of the period	478.85	128.80
V.	Cash and cash equivalents at the end of the period	225.21	478.85
VI.	Components of cash and cash equivalents:		
	Cash on hand	0.20	0.18
	With banks:		
	On Current Account	225.01	478.67
	Total cash and cash equivalents	225.21	478.85

For Lakshmi Finance & Industrial Corporation Ltd


K HARISHCHANDRA PRASAD
Managing Director.
(DIN No. 00012564)

Place: HYDERABAD
Date: 08/11/2024



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

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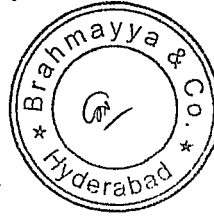
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**ACCOMPANYING NOTES TO THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
HALF-YEAR ENDED 30 SEPTEMBER 2024**

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 8th November, 2024.
- 2 The Company is engaged mainly in the business of financial activities, i.e. Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Ind AS-108.
- 3 The Company has initiated legal proceedings before the District Court, Adoni to regain the possession of lands costing Rs. 11,58,871/- from trespassers.
- 4 In the absence of convincing evidence that the Company will pay normal Income Tax within the specified period, the Minimum Alternative Tax (MAT) credit is not recognised as at the year-end in the books of account. The total amount of such credit is Rs.204.83 lakhs and the situation shall be reviewed at each Balance Sheet date.
- 5 Provision as per RBI guidelines, Super Annuation, Gratuity and Leave Encashment, will be considered at the end of the year.
- 6 The above results have been subjected to "Limited Review" by Auditors of the Company.

Place: Hyderabad

Date: 08.11.2024



For Lakshmi Finance & Industrial Corporation Ltd

(Handwritten Signature)

K HARISHCHANDRA PRASAD
Managing Director.
(DIN No. 00012564)



CHARTERED ACCOUNTANTS

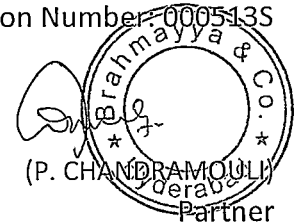
VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU & KAKINADA

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED** ("the Company") for the quarter and half year ended 30th September 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) .This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO;
Chartered Accountants
Firms' Registration Number: 000513S



Place : Hyderabad
Date : November 8, 2024

Membership Number: 025211
UDIN:24025211BKCAYT8847