

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED
Regd., Office: 1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

(Tel: (040) 27760301, 27767794 - Email: lakshmi_lfic@yahoo.com, Website: www.lakshmi-finance.org, CIN: L65920AP1923PLC000044)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

PART-I

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended			6 Months Ended		Year ended
		Sept 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	Sept 30, 2014 (Unaudited)	Sept 30, 2015 (Unaudited)	Sept 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Income from operations	108.50	154.66	187.90	263.16	278.35	652.19
2	Expenditure:						
a)	Employee benefit expense	17.98	17.58	16.91	35.56	29.96	72.17
b)	Other Expenditure	9.60	6.24	9.43	15.84	16.41	31.83
c)	Diminution in the value of Investments	0	0	0	0	0	5.92
d)	Depreciation and amortisation	2.17	1.31	0.91	3.48	1.83	7.21
	Total expenditure: (a to d)	29.75	25.13	26.34	54.88	48.20	117.13
3	Profit from operations before Other Income, Finance costs and exceptional items (1-2)	78.75	129.53	161.56	208.28	230.15	535.06
4	Other income	10.13	8.78	7.44	18.91	14.82	36.00
5	Profit from ordinary activities before finance costs and Exceptional items (3+4)	88.88	138.31	169.00	227.19	244.97	571.06
6	Finance costs	0	0	0	0	0	4.28
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	88.88	138.31	169.00	227.19	244.97	566.78
8	Exceptional items	0	0	0	0	0	0
9	Profit from ordinary activities before tax (7-8)	88.88	138.31	169.00	227.19	244.97	566.78
10	Tax expense						
	Current tax	13.00	13.00	0	26.00	0	68.48
	Deferred tax	0	0	0	0	0	0
	MAT Credit Entitlement	(13.00)	(13.00)	0	(26.00)	0	0
	Income Tax of earlier years	0	0	0	0	0	(1.67)
	Net tax expense	0	0	0	0	0	66.81
11	Net profit from ordinary activities after tax (9-10)	88.88	138.31	169.00	227.19	244.97	499.97
12	Extraordinary items	0	0	0	0	0	0
13	Net profit for the period (11-12)	88.88	138.31	169.00	227.19	244.97	499.97
14	Paid-up equity share capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding revaluation reserve	0	0	0	0	0	3022.85
16	Earnings per share (Basic and Diluted) - Rs.	2.96	4.61	5.63	7.57	8.17	16.67

PART-II

A PARTICULARS OF SHAREHOLDING							
1. Public shareholding							
- Number of shares		1,589,117	1,549,612	1,552,035	1,589,117	1,552,035	1,549,612
- Percentage of shareholding		52.94	51.64	51.73	52.94	51.73	51.64
2. Promoters and Promoters Group shareholding							
a) Pledged / encumbered							
- Number of shares		0	0	0	0	0	0
- Percentage of shares		0	0	0	0	0	0
(as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)		0	0	0	0	0	0
b) Non-encumbered							
- Number of shares		1,410,883	1,450,388	1,447,965	1,410,883	1,447,965	1,450,388
- Percentage of shares		100	100	100	100	100	100
(as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)		47.06	48.36	48.27	47.06	48.27	48.36
B INVESTORS COMPLAINTS		Quarter ended September 30, 2015					
Pending at the beginning of the quarter		-Nil-					
Received during the quarter		5					
Disposed of during the quarter		5					
Remaining unresolved at the end of the quarter		-Nil-					

(Signature)



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		Sept 30, 2015 (Audited)	March 31, 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	300.00	300.00
	Reserves and surplus	3250.04	3022.85
		3550.04	3322.85
2	Non-current liabilities		
	Other long-term liabilities	13.43	13.34
	Long-term provisions	6.89	6.89
		20.32	20.23
3	Current liabilities		
	Trade Payables	6.01	1.84
	Other current liabilities	85.94	73.82
	Short-term provisions	0.00	157.90
		91.95	233.56
	TOTAL - EQUITY AND LIABILITIES	3662.31	3576.64
B	ASSETS		
1	Non-current assets		
	Fixed Assets		
	Tangible Assets	15.59	9.01
	Non-current investments	3315.26	3024.14
	Deferred tax assets (net)	0	0
	Long-term loans and advances	2.12	2.12
	Other non-current assets	0	0
		3332.97	3035.27
2	Current assets		
	Inventories	0	0
	Cash and cash equivalents	285.31	524.62
	Short-term loans and advances	0.01	0
	Other current assets	44.02	16.75
		329.34	541.37
	TOTAL ASSETS	3662.31	3576.64

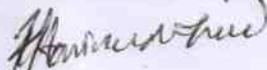
Notes:

- The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 6th November' 2015.
- The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- Accounting Policies declared by the Company in the Annual Accounts for the year ended 31st March, 2015 have been consistently followed.
- Provision for diminution in the value of Investments, provision as per RBI guidelines, provision for deferred tax if any, will be considered at the end of the year.
- The above results have been subjected to " Limited Review" by Auditors of the Company.

Place: Hyderabad

Date : 06.11.2015

For Lakshmi Finance & Industrial Corporation Ltd.,



Managing Director





INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of THE LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED.

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of THE LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED ("the Company") for the quarter and half year ended September 30, 2015 being submitted by the company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of this interim financial information in accordance with the requirements of the above said Clause. Our responsibility is to express a conclusion on this interim financial information based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'. A review of Interim Financial Information consists of inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information is not prepared, in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement

for BRAHMAYYA & Co.,
Chartered Accountants
Firms' Registration Number: 000513S


(P. CHANDRAMOULI)
Partner

Place : Hyderabad
Date : November 6, 2015

Membership Number: 025211