



**Lakshmi**  
FINANCE & INDUSTRIAL CORPORATION LTD.

**Registered Office :** 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.  
Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793  
E-mail: lakshmi\_lfic@yahoo.com, Website : www.lakshmifinance.org.in  
CIN: L65920TG1923PLC000044

LFIC/SEC/AC/BM/Jun-QUT-UFR/2023-24

Dt: 09.08.2023.

**The Manager**  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
**Bandra (E)- Mumbai - 400 051.**

Dear Sir,

SYMBOL : LFIC.

**Sub: Intimation of outcome of the Board Meeting –Submission of Unaudited Financial Results of the Quarter ended 30<sup>th</sup> June 2023 -Reg.**

**Ref: Regulation 33 & 43 and other applicable regulations of SEBI (LODR) Regulations, 2015.**

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With reference to the above cited subject, we wish to inform you that the Board of Directors in their Board Meeting held on 09<sup>TH</sup> August, 2023 at the registered office of the Company have inter-alia transacted the following matters.

- Considered and approved the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023, as recommended by the Audit Committee;
- Taken note of the Limited Review Report of the Auditors.

In this connection, we herewith enclose the following documents:

- Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2023.
- Limited Review Report

The Board Meeting commenced at 11.30 A.M. and concluded at 2.10 P.M

Request you to take the above information on record.

Thanking you,

For LAKSHMI FINANCE & INDUSTRIAL CORPN.LTD

HARISHCHANDRA  
PRASAD KANURI

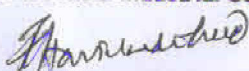
**K.Harishchandra Prasad**  
**MANAGING DIRECTOR**  
Encl: As above

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Amount ₹ in Lakhs)

| Sl.No. | Particulars  | Quarter ended                |                               |                              | Year ended                  |
|--------|--|------------------------------|-------------------------------|------------------------------|-----------------------------|
|        |  | June 30, 2023<br>(Unaudited) | March 31, 2023<br>(Unaudited) | June 30, 2022<br>(Unaudited) | March 31, 2023<br>(Audited) |
| I      | Revenue from Operations  |                              |                               |                              |                             |
|        | Interest Income  | 12.43                        | 10.60                         | 12.42                        | 43.43                       |
|        | Dividend Income  | 33.21                        | 83.23                         | 25.33                        | 143.33                      |
|        | Net Gain on Sale of Financial Instruments                                  | 83.18                        | 26.41                         | -                            | 117.43                      |
|        | Net Gain on fair value changes   | 266.17                       | -                             | -                            | -                           |
|        | Rental Income from Investment Property                                     | 12.51                        | 14.21                         | 13.28                        | 54.56                       |
|        | <b>Total Revenue from Operations</b>                                       | <b>407.50</b>                | <b>134.45</b>                 | <b>51.03</b>                 | <b>358.75</b>               |
| II     | Other Income   | 0.22                         | 0.65                          | 0.19                         | 1.28                        |
| III    | <b>Total Revenue (I + II)</b>  | <b>407.72</b>                | <b>135.10</b>                 | <b>51.22</b>                 | <b>360.03</b>               |
| IV     | Expenses:  |                              |                               |                              |                             |
|        | Employee benefits expense  | 28.68                        | 36.61                         | 33.74                        | 138.39                      |
|        | Finance costs  | 0.47                         | 0.55                          | 0.75                         | 2.59                        |
|        | Net Loss on Sale of Financial Instruments                                  | -                            | -                             | 1.26                         | -                           |
|        | Net Loss on Fair Value Changes   | -                            | 136.21                        | 388.00                       | 150.35                      |
|        | Depreciation and amortisation expense                                      | 3.49                         | 3.57                          | 3.56                         | 14.24                       |
|        | Other Expenses   | 7.45                         | 18.54                         | 5.08                         | 36.73                       |
|        | <b>Total expenses</b>  | <b>40.09</b>                 | <b>195.48</b>                 | <b>432.39</b>                | <b>342.30</b>               |
| V      | Profit/(Loss) from ordinary activities<br>before exceptional items and tax | 367.63                       | (60.38)                       | (381.17)                     | 17.73                       |
| VI     | Exceptional Item - Income/(Expenditure)                                    | -                            | -                             | -                            | -                           |
| VII    | Profit/(Loss) before Tax   | 367.63                       | (60.38)                       | (381.17)                     | 17.73                       |
| VIII   | Tax expense:   |                              |                               |                              |                             |
|        | (1) Current tax  | 16.50                        | 25.00                         | 2.50                         | 39.00                       |
|        | (2) Earlier Years tax  | -                            | 3.45                          | -                            | 4.03                        |
|        | (3) Deferred tax   | 85.23                        | (41.25)                       | (109.70)                     | (66.35)                     |
|        | (4) MAT Credit Entitlement   | -                            | (14.00)                       | -                            | (14.00)                     |
| IX     | Net Profit/(Loss) for the period/year<br>from continuing operations        | 265.90                       | (33.58)                       | (273.97)                     | 55.05                       |
| X      | Profit/(Loss) for the period<br>from discontinuing operations              | -                            | -                             | -                            | -                           |
| XI     | Profit/(Loss) for the period/year (IX + X)                                 | 265.90                       | (33.58)                       | (273.97)                     | 55.05                       |
| XII    | Total other comprehensive income,<br>Net of Income Tax                     | -                            | (1.76)                        | -                            | (1.76)                      |
| XIII   | <b>Total comprehensive income for the period/year</b>                      | <b>265.90</b>                | <b>(35.34)</b>                | <b>(273.97)</b>              | <b>53.29</b>                |
| XIV    | Earnings per equity share:<br>(Calculated on Profit for the period/year)   |                              |                               |                              |                             |
|        | (1) Basic  | 8.86                         | (1.12)                        | (9.13)                       | 1.84                        |
|        | (2) Diluted  | 8.86                         | (1.12)                        | (9.13)                       | 1.84                        |

For Lakshmi Finance &amp; Industrial Corporation Ltd



**K HARISHCHANDRA PRASAD**  
Managing Director.  
(DIN No: 00012584)



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

CIN:L65920TG1923PLC000044

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet, Hyderabad - 500016

(Tel:(040)27760301,27767794-Email:lakshmi\_lfic@yahoo.com, Website : www.lakshminfinance.org.in )

ACCOMPANYING NOTES TO THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 9th August, 2023.
- 2 The Company is engaged mainly in the business of financial activities, i.e. Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Ind AS-108.
- 3 The company has initiated legal proceedings before the Civil Court/RDO, Adoni to regain the possession of lands costing Rs. 11,58,871/- from trespassers.
- 4 In the absence of convincing evidence that the company will pay normal Income Tax within the specified period, the Minimum Alternative Tax (MAT) credit is not recognised to the extent Rs. 224.28 lakhs and the situation shall be reviewed at each Balance Sheet date.
- 5 The figures for the fourth quarter of the previous financial year are the the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous financial year .
- 6 Provision as per RBI guidelines, Super Annuation, Gratuity and Leave Encashment will be considered at the end of the year.
- 7 The above results have been subjected to "Limited Review" by Auditors of the Company.

Place: Hyderabad

Date: 09.08.2023

For Lakshmi Finance & Industrial Corporation Ltd

  
K HARISHCHANDRA PRASAD  
Managing Director.  
(DIN No: 00012664)





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED** ("the Company") for the quarter ended 30th June 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ( as amended) .This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015( as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO;  
Chartered Accountants  
Firms' Registration Number: 000513S

  
(P. CHANDRAMOULI)  
Partner

Place : Hyderabad  
Date : August 9,2023

Membership Number: 025211  
UDIN:23025211BGXIQX8399