



Lakshmi
FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.
Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793
E-mail: lakshmi_lfic@yahoo.com, Website : www.lakshmifinance.org.in
CIN: L65920TG1923PLC000044

LFIC/SEC/BM/2023-24

Date: 07.02.2024.

To,
National Stock Exchanges of India Limited
5th Floor, Exchange Plaza,
Bandra(E), Mumbai - 400 051

Symbol: LFIC

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 07/02/2024.

Ref: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

We wish to inform the outcome of the Meeting of the Board of Directors of the Company held today i.e., 07/02/2024, Wednesday.

The Unaudited Financial Results of the Company for the 3rd Quarter and Nine Months ended on 31/12/2023, duly reviewed and recommended by the Audit Committee, have been approved by the Board of the Company. Pursuant to Reg. 33 of the said Regulations, we enclose the following:

1. Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023 which are prepared in accordance with the Indian Accounting Standards (Ind AS), duly signed by the Managing Director of the Company.
2. Taken note of the Limited Review Report of the Statutory Auditors.

The Board Meeting commenced at 11.30 AM. and concluded at 1.15 PM

In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct, the trading window will open on 09.02.2024 (Friday).

This is for your information and record.

For Lakshmi Finance & Industrial Corporation Limited

HARISHCHANDRA
PRASAD KANURI

Digitally signed by
HARISHCHANDRA PRASAD
KANURI
Date: 2024.02.07 13:19:38 +05'30'

K. Harishchandra Prasad
Managing Director
DIN: 00012564

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

(Tel:040)27760301,27767794-Email :lakshmi_lfic@yahoo.com, Website : www.lakshminfinance.org.in, CIN:L65920TG1923PLC000044)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	9 Months Ended (Unaudited)	9 Months Ended (Unaudited)	Year Ended (Audited)
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
INCOME							
I	Revenue from Operations						
	Interest Income	17.42	15.42	10.43	45.27	32.83	43.43
	Dividend Income	26.38	11.63	21.90	71.23	60.10	143.33
	Net Gain on Sale of financial instruments	164.07	141.03	41.40	388.28	91.02	117.43
	Net Gain/(Loss) on fair value changes	291.02	137.19	70.79	694.37	-	-
	Rental Income from Investment Property	12.57	12.53	13.52	37.62	40.35	54.56
	Total Revenue from Operations	511.46	317.80	158.04	1,236.77	224.30	358.75
II	Other Income	0.05	2.24	0.47	2.50	0.63	1.28
III	Total Revenue (I + II)	511.51	320.04	158.51	1,239.27	224.93	360.03
EXPENSES							
IV	Employee benefits expenses	35.28	29.20	33.98	93.17	101.78	138.39
	Finance costs	0.14	0.39	0.61	1.00	2.04	2.59
	Depreciation and amortisation expense	4.89	3.52	3.56	11.90	10.67	14.24
	Net Loss on fair value changes	-	-	-	-	14.14	150.35
	Other expenses	7.90	12.61	5.66	27.96	18.19	36.73
	Total expenses	48.21	45.72	43.81	134.03	146.82	342.30
V	Profit from ordinary activities (III-IV) before exceptional items and Tax	463.30	274.32	114.70	1,105.24	78.11	17.73
VI	Exceptional items - (Income/Expenditure)	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	463.30	274.32	114.70	1,105.24	78.11	17.73
VIII	Tax expense:						
	(1) Current tax	28.00	21.50	2.50	66.00	14.00	39.00
	(2) Earlier Years tax	-	-	-	-	0.58	4.03
	(3) Deferred tax	63.61	43.95	14.00	192.79	(25.10)	(66.35)
	(4) MAT Credit Entitlement	-	-	-	-	-	(14.00)
IX	Net Profit for the period/year from continuing operations	371.69	208.87	98.20	846.45	88.63	55.05
X	Profit for the period/year from discontinuing operations	-	-	-	-	-	-
XI	Profit for the period/year (IX+X)	371.69	208.87	98.20	846.45	88.63	55.05
XII	Total other Comprehensive Income, net of Income Tax	-	-	-	-	-	(1.76)
XIII	Total Comprehensive Income for the period/year	371.69	208.87	98.20	846.45	88.63	53.29
XIV	Earnings per Equity Share (Calculated on profit for the period/year)						
	(1) Basic	12.39	6.97	3.27	28.22	2.95	1.84
	(2) Diluted	12.39	6.97	3.27	28.22	2.95	1.84
XV	Paid up Equity Share Capital (Face Value per share Rs.10/-)	300.00	300.00	300.00	300.00	300.00	300.00

For Lakshmi Finance & Industrial Corporation Ltd

(Signature)
K HARISHCHANDRA PRASAD
Managing Director.
(DIN No: 00012564)



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CIN:L65920TG1923PLC000044

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**ACCOMPANYING NOTES TO THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
NINE MONTHS ENDED 31st DECEMBER, 2023**

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 7th February, 2024.
- 2 The Company is engaged mainly in the business of financial activities, i.e. Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Ind AS-108.
- 3 The Company has initiated legal proceedings before the District Court, Adoni (AP) to regain the possession of lands costing Rs. 11,58,871/- from trespassers.
- 4 As the future profits are unpredictable at this juncture when the company will pay normal Income Tax within the specified period, the Minimum Alternative Tax (MAT) credit is not recognised to the extent Rs.22,467,107/- as on 31.03.2023 as an asset and the situation shall be reviewed at each Balance Sheet date.
- 5 Provision as per RBI guidelines, Super Annuation, Gratuity and Leave Encashment, will be considered at the end of the year.
- 6 The above results have been subjected to "Limited Review" by Auditors of the Company.

Place: Hyderabad
Date: 07.02.2024

For Lakshmi Finance & Industrial Corporation Ltd


K HARISHCHANDRA PRASAD
Managing Director.
(DIN No: 00012564)





Brahmayya & Co

CHARTERED ACCOUNTANTS

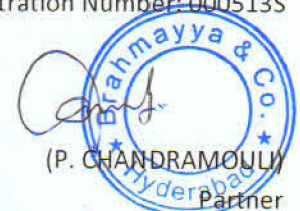
VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED** ("the Company") for the quarter and nine months period ended 31st December 31,2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Brahmayya & Co.,
Chartered Accountants
Firms' Registration Number: 000513S



Place : Hyderabad
Date : February 7, 2024

Membership Number: 025211
UDIN: 24025211BKCATZ6948