



Lakshmi CIN: L65920AP1923PLC000044
FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016

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The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)- Mumbai - 400 051.
Tel No: (022) 26598235/36
Fax No: (022) 26598237/38

03.02.2017

Dear Sir,

Sub : Outcome of Board Meeting held on 03.02.2017

Ref: Symbol: LFIC

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting have inter-alia transacted the following business:

1. Approved the Un Audited Financial Results for the Third Quarter ended 31.12.2016 as recommended by the Audit Committee and reviewed by the Statutory Auditors.
Enclosed- Independent Auditors limited Review Report.
2. Reappointment of Mr. K. Harishchandra Prasad as Managing Director of the Company w.e.f 01.04.2017 for a period of three years.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 01.30 PM

This is for your information and records.

Thanking you

For LAKSHMI FINANCE & INDUSTRIAL CORPN.LTD

**PRITY BOKARIA
(COMPANY SECRETARY)**



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,

HYDERABAD - 500 016

(Tel: (040) 27760301, 27767794 - Email : lakshmi_lfic@yahoo.com, Website : www.lakshminfinance.org, CIN:L65920AP1923PLC000044)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED DECEMBER 31st, 2016**

(Rs. in Lakhs)

Sl. No.	Particulars	3 Months ended (31/12/2016) (Unaudited)	Preceding 3 Months ended (30/09/2016) (Unaudited)	Corresponding 3 Months ended in the previous year (31/12/2015) (Unaudited)	Year to date figures for current period ended (31/12/2016) (Unaudited)	Year to date figures for the previous year ended (31/12/2015) (Unaudited)	Previous year ended (31/03/2016) (Audited)
1	Income from operations	76.69	102.01	97.72	269.45	360.87	453.98
2	Expenditure:						
	a) Employee benefit expense	22.05	19.57	18.94	61.13	54.50	80.82
	b) Other Expenditure	7.73	10.14	6.55	24.93	22.40	28.64
	c) Depreciation and amortisation	1.47	1.48	2.48	4.43	5.96	7.02
	Total expenditure: (a to c)	31.25	31.19	27.97	90.49	82.86	116.48
3	Profit/Loss from operations before Other Income, Finance costs and exceptional items (1-2)	45.44	70.82	69.75	178.96	278.01	337.50
4	Other income	9.74	8.87	8.82	27.46	27.74	38.26
5	Profit/Loss from ordinary activities before finance costs and Exceptional items (3+4)	55.18	79.69	78.57	206.42	305.75	375.76
6	Finance costs	-	-	-	-	-	-
7	Profit/Loss from ordinary activities after finance costs but before Exceptional items (5-6)	55.18	79.69	78.57	206.42	305.75	375.76
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from ordinary activities before tax (7-8)	55.18	79.69	78.57	206.42	305.75	375.76
10	Tax expense	-	9.40	-	10.40	-	12.75
11	Net Profit/Loss from ordinary activities after tax (9-10)	55.18	70.29	78.57	196.02	305.75	363.01
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	55.18	70.29	78.57	196.02	305.75	363.01
14	Share of Profit/(Loss) of Associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates	55.18	70.29	78.57	196.02	305.75	363.01
17	Paid-up equity share capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	3259.48
19	(I) Earnings per share (before extraordinary items) (Basic and Diluted) - Rs.	1.84	2.34	2.62	6.53	10.19	12.10
	(II) Earnings per share (after extraordinary items) (Basic and Diluted) - Rs.	1.84	2.34	2.62	6.53	10.19	12.10

* Not applicable

For Lakshmi Finance & Industrial Corporation Ltd.,

(Signature)

Managing Director



Notes:

- 1) The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 3rd February'2017.
- 2) The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- 3) Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- 4) Accounting Policies declared by the Company in the Annual Accounts for the year ended 31st March, 2016 have been consistently followed.
- 5) Provision for diminution in the value of Investments, provision as per RBI guidelines, provision for deferred tax, provision for leave encashment, provision for gratuity if any, will be considered at the end of the year.
- 6) The above results have been subjected to " Limited Review" by Auditors of the Company.

Place : Hyderabad
Date : 03.02.2017

For Lakshmi Finance & Industrial Corporation Ltd.,

Kamath

Managing Director





INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED.**

1. We have reviewed the accompanying Statement of unaudited financial results of LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED ("the Company") for the quarter and nine months ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : February 3, 2017

for BRAHMAYYA & Co.,
Chartered Accountants
Firms' Registration Number: 000513S


(P. CHANDRAMOULI)
Partner

Membership Number: 025211