



Lakshmi

FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

Phone: 040-2776 0301, 2776 7794, Fax: 040-2776 7793

E-mail: lakshmi_lfic@yahoo.com Website: www.lakshmifinance.org

CIN: L65920AP1923PLC000044

LFIC/SEC/AC/BM/MAR-QUT/2018-19

Dt: 01.06.2019.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)- Mumbai - 400 051.

Dear Sir,

SYMBOL : LFIC.

Sub: Intimation of Re-appointment of Independent Directors.
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

With reference to the above cited subject, we wish to inform you that the Board of Directors in their Board Meeting held on 27th May, 2019 at the registered office of the Company based on the recommendation of Nomination and Remuneration Committee and subject to the approval of the shareholders at the ensuing annual general meeting, the board has reappointed Sri. R Surender Reddy, Sri. Kapil Bhatia & Sri. Keshav Bhupal as Independent Directors of the Company for the second term of five years.

The Disclosure pursuant to Regulation 30 of SEBI ((LODR) Regulations, 2015 is enclosed as **Annexure-A**.

This is for your information and record.

Thanking you,

For LAKSHMI FINANCE & INDUSTRIAL CORPN.LTD

K. Harishchandra Prasad
MANAGING DIRECTOR

Encl: As above



ANNEXURE-A

Information pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Re-appointment of Independent Directors:

Sl No	Particulars	Disclosure
1	Name of the Director	Sri. R. Surender Reddy
2	Date of appointment and term of appointment	Sri. R. Surender Reddy, Independent Director of the Company is re-appointed for the Second term of period of 5 (five) years from 09.08.2019, Subject to approval of the Members in the ensuing AGM.
3	Reason for change	Re-appointment
4	Brief Profile	Sri. R. Surender Reddy immediately after Graduation, he went to USA to study about Agriculture and Farming system. Thereafter he visited various other countries like South Korea and attended various International seminars and conferences in Agriculture and allied activities. Later he joined politics and served the Nation and Society at large as a Member of Parliament and as a Member of Andhra Pradesh State Legislative Assembly. He has vast experience in manufacturing sector ranging from Textiles, Metals etc.,
5	Relationship between Directors	Sri. R. Surender Reddy is not related to any Director of the Company.

Sl No	Particulars	Disclosure
1	Name of the Director	Sri. Kapil Bhatia,
2	Date of appointment and term of appointment	Sri. Kapil Bhatia, Independent Director of the Company is re-appointed for the Second term of period of 5 (five) years from 09.08.2019, Subject to approval of the Members in the ensuing AGM.
3	Reason for change	Re-appointment
4	Brief Profile	Sri. Kapil Bhatia is a Graduate with more than 45 years of the Industrial/Business experience and is currently the Managing Director of M/s. Inter Globe Enterprises Limited. He is also a Director in several other Public/Private Companies like (1) Inter Globe Aviation Limited, (2) Inter Globe Air Transport Limited, (3) Inter Globe Luxury Products Pvt. Ltd., (4) ITQ Consultancy Pvt. Ltd., (5) Inter Globe Technologies Pvt. Ltd., (6) Bhart Telecom Pvt. Ltd., (7) IGT Solution Pvt. Ltd., (8) AAPC India Hotel Management Pvt. Ltd., etc. Sri. Kapil Bhatia is holding 740 shares of the Company.
5	Relationship between Directors	Sri. Kapil Bhatia is not related to any Director of the Company.

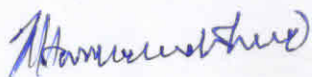


:: 2 ::

Sl No	Particulars	Disclosure
1	Name of the Director	Sri. Keshav Bhupal
2	Date of appointment and term of appointment	Sri. Keshav Bhupal, Independent Director of the Company is re-appointed for the Second term of period of 5 (five) years from 09.08.2019, Subject to approval of the Members in the ensuing AGM.
3	Reason for change	Re-appointment
4	Brief Profile	Sri. Keshav Bhupal is a Post Graduate with degree in Engineering from Georgia Institute of Technology, Atlanta GA, U.S.A and Master of Business Administration degree from University of Michigan Ann Arbor, MI U S A with more than 30 years of the Industrial experience and is currently the Managing Director of M/s.Indus Medicare Limited, an export oriented Public Limited Company. His presence, expertise and experience would immensely benefit the Company. Other Directorships of Sri. Keshav Bhupal are as follows: (1) Fulcrum Power and Finance Pvt. Ltd., (2) Jade Textiles Pvt. Ltd., (3) Shruthi Finlease pvt. Ltd., (4) Partner in Wood Star Industries. Sri.Keshav Bhupal is holding 3,300 shares of the Company.
5	Relationship between Directors	Sri. Keshav Bhupal is not related to any Director of the Company.

Note:- None of the aforementioned Independent Directors has been disqualified/ debarred from being re-appointed from holding office of Director by virtue of any order of SEBI or any other such authority.

For LAKSHMI FINANCE & INDUSTRIAL CORPN.LTD



K.Harishchandra Prasad
MANAGING DIRECTOR

Encl: As above

