



Date: 27<sup>th</sup> February, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051.

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held today, i.e., Friday, 27<sup>th</sup> February, 2026**

**SYMBOL: LEXUS | ISIN: INE500X01013**

With reference to the Board Meetings held on 3<sup>rd</sup> April, 2025, 4<sup>th</sup> April, 2025 and 26<sup>th</sup> February, 2026, and pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, 27<sup>th</sup> February, 2026, at the Registered Office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village Lakhdirpur Road, N. H. 8A, Tal. Morbi, Rajkot, Lakhdirpur, Gujarat, India – 363 642, which commenced at 04:30 P.M. and concluded at 05:10 P.M., has considered and approved the following:

Allotment of 3,00,000 fully paid-up Equity Shares pursuant to the conversion of 3,00,000 convertible warrants (out of a total of 95,04,424 convertible warrants, of which 3,00,000 warrants were previously converted), having a face value of Rs. 10.00/- each, at an issue price of Rs. 45.20/- per share (including a premium of Rs. 35.20/- per share), upon receipt of the balance amount, i.e., 75.00% of the issue price per warrant, from Mr. Mal Chand Dugar, the allottee belonging to the “Non-Promoter” category, upon exercise of the option to convert the warrants into Equity Shares in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The details of allotment are provided in **Annexure – I**.

The aforesaid allotment has been made for cash upon receipt of the remaining exercise price of Rs. 33.90/- each (being an amount equivalent to 75.00% of the warrant exercise price of Rs. 45.20/- each), aggregating to Rs. 1,01,70,000/- (Rupees One Crore One Lakh Seventy Thousand Only) in one or more tranches.

The Equity Shares allotted pursuant to the exercise of warrants on a preferential basis shall rank pari passu with the existing Equity Shares of the Company in all respects.

Consequent to the aforesaid conversion, the paid-up equity share capital of the Company has increased from Rs. 20,49,07,240/- consisting of 2,04,90,724 Equity Shares of face value Rs. 10.00/- each to Rs. 20,79,07,240/- consisting of 2,07,90,724 Equity Shares of face value Rs. 10.00/- each.

The Company shall make an application to the Stock Exchange for listing and trading of the newly issued and allotted Equity Shares in due course.

*Further, the requisite information regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as mentioned in **Annexure – II**.*

Kindly take the same on your record and oblige us.

Thanking You.

**For, Lexus Granito (India) Limited**

**Anilkumar Babulal Detroja**  
**Managing Director**  
**DIN: 03078203**

**Annexure – I**

**(Details of Allotment pursuant to Conversion of Convertible Warrants into Equity Shares)**

Sr. No.	Name of the Allottee(s)	Category (Promoter / Non-Promoter)	No. of Convertible Warrants Held	Shares Already Converted Previously	Shares Allotted upon Conversion under Current Issue	Balance Outstanding Warrants for Conversion	25% of Consideration Received against Allotment of Warrants (Rs.)	75% of Consideration Received against Allotment of Equity Shares pursuant to Conversion of Warrants (Rs.)
1.	Mal Chand Dugar	Non-Promoter	3,00,000	0	3,00,000	0	33,90,000	1,01,70,000
	<b>Total</b>		<b>3,00,000</b>	<b>0</b>	<b>3,00,000</b>	<b>0</b>	<b>33,90,000</b>	<b>1,01,70,000</b>

**Annexure – II**

**Information required regarding the issuance of securities under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details																
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Allotment of fully paid-up Equity Shares pursuant to conversion of warrants through preferential basis.																
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment (on conversion of warrants into Equity Shares) in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to allottees belonging to the non-promoter category.																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Allotment of 3,00,000 Equity Shares pursuant to the conversion of 3,00,000 convertible warrants, (out of a total of 95,04,424 convertible warrants, of which 3,00,000 warrants were previously converted into Equity Shares), having a face value of Rs. 10.00/- each at an issue price of Rs. 45.20/- per share (including a premium of Rs. 35.20/- per share), upon receipt of the balance 75.00% of the issue price per warrant, in accordance with SEBI (ICDR) Regulations, 2018.																
4.	Name of Investors	Mr. Mal Chand Dugar																
5.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee(s)</th> <th colspan="2">Pre-Issue Equity Shares</th> <th rowspan="2">No. of shares allotted upon conversion of warrants</th> <th colspan="2">Post-Issue Equity Shares after exercise of warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mr. Mal Chand Dugar</td> <td>20500</td> <td>0.10</td> <td>3,00,000</td> <td>3,20,500</td> <td>1.54</td> </tr> </tbody> </table> <p>Convertible warrants were allotted on 3<sup>rd</sup> April, 2025 and 4<sup>th</sup> April, 2025, carrying a right to subscribe to one Equity Share per warrant upon receipt of 25.00% of the issue price per warrant (i.e., Rs. 45.20/- each).</p> <p>Pursuant thereto, 3,00,000 Equity Shares have been allotted upon receipt of the balance 75.00% of the issue price per warrant.</p>	Name of Allottee(s)	Pre-Issue Equity Shares		No. of shares allotted upon conversion of warrants	Post-Issue Equity Shares after exercise of warrants		No. of shares	%	No. of shares	%	Mr. Mal Chand Dugar	20500	0.10	3,00,000	3,20,500	1.54
Name of Allottee(s)	Pre-Issue Equity Shares			No. of shares allotted upon conversion of warrants	Post-Issue Equity Shares after exercise of warrants													
	No. of shares	%	No. of shares		%													
Mr. Mal Chand Dugar	20500	0.10	3,00,000	3,20,500	1.54													
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Conversion of 3,00,000 convertible warrants (out of a total of 95,04,424 convertible warrants, of which 3,00,000 warrants were already converted into Equity Shares on 18 <sup>th</sup> November, 2025) into 3,00,000 fully paid-up Equity Shares of face value Rs. 10.00/- each.																