

Date: 26<sup>th</sup> February, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051.

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held today, i.e., Thursday, 26<sup>th</sup> February, 2026**  
**SYMBOL: LEXUS | ISIN: INE500X01013**

With reference to the Board Meeting held on 3<sup>rd</sup> April, 2025, 4<sup>th</sup> April, 2025 and 18<sup>th</sup> November, 2025 and Pursuant to the second proviso to Regulation 30(6) and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), as amended, we hereby inform you that the Board of Directors, in their meeting held today, i.e., Thursday, 26<sup>th</sup> February, 2026, at the registered office of the Company situated at Survey No. 800, Opp. Lakhdirpur Village Lakhdirpur Road, N. H. 8A, Tal. Morbi, Rajkot, Lakhdirpur, Gujarat, India – 363 642, which commenced at 05:45 P.M. and concluded at 06:15 P.M., have considered and approved receipt of the 2<sup>nd</sup> Tranche of consideration for allotment of Convertible Warrants (“**Warrants**”) issued at a price of Rs. 45.20/- each (Including premium of Rs. 35.20/- each) for cash consideration to the person(s) belonging to the “Promoter and Promoter Group” category and “non-promoter” category on a preferential basis in accordance with provisions of Chapter V of SEBI (ICDR) Regulations, 2018.

The Company had received consideration for the 2<sup>nd</sup> Tranche of convertible warrants amounting to Rs. 45,00,000/- (Rupees Forty-Five Lakhs Only) from Mr. Mal Chand Dugar:

Sr. No.	Name of the Allottee(s)	No. of Convertible Warrants allotted	25% Consideration received in 1 <sup>st</sup> Tranche (Amount in Rs.)	Consideration received in 2 <sup>nd</sup> Tranche (Amount in Rs.)
1.	Anil Babulal Detroja	35,04,424	3,95,99,991	0
2.	Hitesh Babulal Detroja	40,00,000	4,52,00,000	0
3.	Archis Sudhakar Patankar	7,00,000	79,10,000	0
4.	Digvijaysinh Parbhatsinh Rana	7,00,000	79,10,000	0
5.	Mal Chand Dugar	3,00,000	33,90,000	45,00,000
	<b>Total</b>	<b>92,04,424</b>	<b>10,40,09,991</b>	<b>45,00,000</b>

*\*The Board has allotted 95,04,424 warrants, out of which 3,00,000 warrants have been converted into equity shares on 18<sup>th</sup> November, 2025.*

Kindly take the same on your record and oblige us.

Thanking You.

**For, Lexus Granito (India) Limited**

**Anilkumar Babulal Detroja**  
**Managing Director**  
**DIN: 03078203**